Bank Austria Creditanstalt and Erste Bank, the joint lead managers for the corporate bond issued by Allgemeine Baugesellschaft – A. Porr AG, have announced that demand for the EUR-denominated bond, which was launched simultaneously in Austria and the Czech Republic, was so high that although the size of the issue was increased cuts still had to be made in the allocation. Overall, a total volume of EUR 60 million (instead of EUR 50 million as originally planned) and CZK 200 million was placed.

The two bonds each with a maturity of five years carry a coupon of 5.625% or the 6-month PRIBOR plus 1.9%. As was the case with the previous PORR corporate bond issued in 2005, interest among private investors was particularly strong.