

After the ECB announced a 25 basis point interest rate hike today, Erste Bank is amending its terms to pass these higher rates on to its customers as quickly as possible. Interest rates for savings accounts and savings cards will be increased as follows on 16 June and 22 June respectively:

Kapitalsparbuch savings accounts (for new accounts)

	OLD interest rate	NEW interest rate
12 months	2.500 %	2.750 %
36 months	2.875 %	3.250 %
60 months	3.125 %	3.500%

Erste Bank still offers the Kapitalsparbuch 15 months with an interest rate of 3%.

Gewinnsparbuch savings accounts

	OLD interest rate	NEW interest rate
Savings phase	1.750 %	2.000 %
Extension phase	2.250 %	2.500 %

Bonus-Konto accounts

EUR	OLD interest rate	NEW interest rate
Base interest rate	0.750 %	1.000 %
Bonus level 1	1.250 %	1.500 %
Bonus level 2	1.750 %	2.000 %
Bonus level 3	2.500 %	2.750 %

Profit cards (depending on balance)

EUR	OLD interest rate	NEW interest rate
up to 9.999	1.000 %	1.125 %
from 10.000	1.250 %	1.375 %
from 25.000	1.500 %	1.625 %
from 50.000	1.750 %	1.875 %

Profit JUGEND cards (depending on balance)

EUR	OLD interest rate	NEW interest rate
up to 24.999	1,375 %	1,500 %
from 25.000	1,500 %	1,625 %
from 50.000	1,750 %	1,875 %

The following changes will take effect for new private loans starting on 16 June 2006:

Interest rates for **consumer (including student/work's council loans) and home loans** are being raised by 0.125%.

The interest rates are changing as follows:

Consumer and home loans without mortgage from 6.375% to 6.5%
Home loan with mortgage from 4.875% to 5.0%
Student/work's council loans from 5.75% to 5.875%