

 **Over-allotment option exercised in full**

---

Increases total shares issued under capital increase to 64,848,  
Total proceeds of EUR 2,918.2mm

Erste Bank der oesterreichischen Sparkassen AG (Erste Bank) announces that the over-allotment option granted to the syndicate has been exercised in full resulting in an additional 5,895,360 new shares being issued. Following the exercise, the total number of shares issued pursuant to the capital increase will be 64,848,960 generating total proceeds of EUR 2,918.2mm.

As a result of the exercise, Erste Bank's share capital has been increased by a total of 26.7%.

Taking into account these additional shares, DIE ERSTE österreichische Spar-Casse Privatstiftung, which is Erste Bank's largest shareholder, will hold 30.5%.

Erste Bank, Goldman Sachs and JPMorgan acted as Joint Bookrunners and Joint Global Coordinators of the equity offering. Citigroup, Credit Suisse and ABN AMRO Rothschild acted as co-lead managers for this transaction.