



## **Erste Bank short-listed for second stage of negotiations for the Romanian BCR**

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In connection with the privatisation of the 61.8825% stake in the Romanian bank Banca Comerciala Romana (BCR), the Romanian Government's privatisation agency AVAS has published late yesterday a short-list of two final bidders. Erste Bank der oesterreichischen Sparkassen announces it is one of those two companies selected to take part in further negotiations.

Over the next few weeks the Romanian Government will negotiate with the two banks selected regarding the detailed terms of sale of the stake in BCR. Following this process, the two banks will each be invited to submit their final bid; this will form the basis of the Romanian Government's sale decision.