



Erste Bank announces new management board at Novosadska Banka

Novosadska banka, a member of the Erste Bank Group, today announced two new appointments to the management board.

From 1st October 2005, George Bobvos and Laszlo Sardi will join the existing management board under the CEO Vladimir Medan (responsible for Risk Management, Internal Audit, Legal Department, Marketing, HR and retail) and CFO Miodrag Kvirgic (Deputy CEO, Transformation & Expansion, Branch Network Development and Accounting and Controlling).

George Bobvos (46), joins Novosadska Banka from the Serbian subsidiary of the Lafarge Group where he was President. Mr. Bobvos will be Deputy CEO at Novosadska banka and responsible for Corporate banking and Treasury. His previous positions include Citibank and Ernst & Young in Budapest and CAIB Investment bank in Belgrade. Born in Prague,

Mr. Bobvos graduated from the University of Political Science & Law in Budapest.

Laszlo Sardi (49), will become Novosadska Banka's IT and Chief Operational Officer. Previously he was Vice President for Raiffeisen International in Vienna and was responsible for Group programmes. Prior to this, he was a board member of Raiffeisenbank in Serbia-Montenegro and Risk Manager at ABN-Amro and ING in Hungary. Mr. Sardi was born in Hungary, graduated from the University of Economic Science in Budapest and has an MBA from Manchester Business School, England.