

Consolidated statement of cash flows

in EUR million	Notes	1-12 19	1-12 20
Net result for the period		1,911.1	1,025.5
Non-cash adjustments for items in net profit/loss for the year			
Depreciation, amortisation and net impairment of non-financial assets	38, 39	737.6	614.3
Net allocation of credit loss allowances and other provisions	12	399.9	1,441.2
Gains/losses from measurement and derecognition of financial assets and financial liabilities	9, 10	-89.2	-189.6
Other adjustments		113.5	-277.4
Changes in assets and liabilities from operating activities after adjustment for non-cash components			
Financial assets held for trading	20, 21	-147.2	-607.9
Non-trading financial assets at fair value through profit or loss	22		
Equity instruments	22	-17.3	42.8
Debt securities	22	489.3	337.1
Loans and advances to customers	22	-194.5	-212.7
Financial assets at fair value through other comprehensive income: debt securities	25	289.1	484.1
Financial assets at amortised cost	16		
Debt securities	16	-686.8	-2,816.0
Loans and advances to banks	16	-3,956.9	1,585.3
Loans and advances to customers	16	-10,168.9	-6,790.7
Finance lease receivables	Leases	-269.3	-106.2
Hedge accounting derivatives	27	-40.0	6.2
Other assets from operating activities	18, 40	-305.9	310.3
Financial liabilities held for trading	20, 23	-83.1	308.9
Financial liabilities at fair value through profit or loss	24	-757.3	-1,271.9
Financial liabilities measured at amortised cost	19		
Deposits from banks	19	-4,611.5	11,630.8
Deposits from customers	19	10,127.6	17,750.3
Debt securities issued	19	1,067.7	1,659.4
Other financial liabilities		89.2	-58.6
Hedge accounting derivatives	27	-7.8	-80.5
Other liabilities from operating activities	41	-83.0	-291.1
Cash flow from operating activities		-6,193.7	24,493.4
Proceeds of disposal			
Financial assets at fair value through other comprehensive income: equity instruments	25	43.5	86.3
Investments in associates and joint ventures	47	4.4	5.0
Property and equipment and intangible assets	38, 39	69.4	147.3
Investment properties	38	17.9	11.5
Acquisition of			
Financial assets at fair value through other comprehensive income: equity instruments	25	0.0	-1.1
Investments in associates and joint ventures	47	0.0	0.0
Property and equipment and intangible assets	38, 39	-591.0	-549.5
Investment properties	38	-119.7	-51.1
Acquisition of subsidiaries (net of cash and cash equivalents acquired)		142.4	0.0
Disposal of subsidiaries		0.0	0.0
Cash flow from investing activities		-433.1	-351.6
Capital increase	44	501.7	1,248.7
Capital decrease	44	0.0	0.0
Changes in ownership interests that do not result in a loss of control	44	1.5	-2.8
Dividends paid to equity holders of the parent	44	-663.3	-114.6
Dividends paid to non-controlling interests	44	-41.5	-4.8
Changes in non-controlling interests	44	5.0	0.0
Cash flow from financing activities		-196.6	1,126.5
Cash and cash equivalents at the beginning of the period	15	17,549.2	10,693.3
Cash flow from operating activities		-6,193.7	24,493.4
Cash flow from investing activities		-433.1	-351.6
Cash flow from financing activities		-196.6	1,126.5
Effect of currency translation		-32.5	-123.0
Cash and cash equivalents at the end of period	15	10,693.3	35,838.5
Cash flows related to taxes, interest and dividends (included in cash flow from operating activities)		4,305.6	4,238.4
Payments for taxes on income	13	-468.1	-438.9
Interest received	2	7,800.8	7,233.2
Dividends received	4	27.9	19.9
Interest paid	2	-3,054.9	-2,575.8

Cash and cash equivalents are equal to cash in hand, cash balances at central banks and other demand deposits.