

## Consolidated statement of cash flows

in EUR million	Notes	1-12 17	1-12 18
<b>Net result for the period</b>		<b>1,668</b>	<b>2,163</b>
Non-cash adjustments for items in net profit/loss for the year			
Depreciation, amortisation and net impairment of non-financial assets	36, 37	558	571
Net allocation of credit loss allowances and other provisions	13	414	63
Gains/losses from measurement and derecognition of financial assets and financial liabilities	9, 10, 11	-421	161
Other adjustments		-173	-138
<b>Changes in assets and liabilities from operating activities after adjustment for non-cash components</b>			
Financial assets held for trading	17, 18	1,572	1,468
Financial assets at fair value through profit or loss	19	-53	x
Non-trading financial assets at fair value through profit or loss	20		
Equity instruments	20	x	-99
Debt securities	20	x	-95
Loans and advances to customers	20	x	185
Financial assets - available for sale: debt securities	21	3,586	x
Financial assets at fair value through other comprehensive income: debt securities	22	x	939
Financial assets held to maturity	23	-528	x
Loans and receivables to credit institutions	25	-5,661	x
Loans and receivables to customers	26	-9,166	x
Financial assets at amortised cost	27		
Debt securities	27	x	-2,956
Loans and advances to banks	27	x	-10,103
Loans and advances to customers	27	x	-9,559
Finance lease receivables	28	x	-245
Hedge accounting derivatives	29	437	-11
Other assets from operating activities	30, 40	323	-562
Financial liabilities held for trading	17, 41	-1,072	-997
Financial liabilities at fair value through profit or loss	42	16	-300
Financial liabilities measured at amortised cost	43		
Deposits from banks	43	1,718	1,455
Deposits from customers	43	12,982	11,466
Debt securities issued	43	-2,159	3,966
Other financial liabilities		263	-85
Hedge accounting derivatives	29	-112	-25
Other liabilities from operating activities	45	-711	-169
<b>Cash flow from operating activities</b>		<b>3,479</b>	<b>-2,907</b>
Proceeds of disposal			
Financial assets available for sale: equity instruments	21	273	x
Financial assets at fair value through other comprehensive income: equity instruments	22	x	50
Investments in associates and joint ventures	33	11	17
Property and equipment and intangible assets	36, 37	105	52
Investment properties	36	6	10
Acquisition of			
Financial assets at fair value through other comprehensive income: equity instruments	22	x	0
Property and equipment and intangible assets	36, 37	-636	-541
Investment properties	36	-112	-78
Acquisition of subsidiaries (net of cash and cash equivalents acquired)		0	0
Disposal of subsidiaries		0	0
<b>Cash flow from investing activities</b>		<b>-354</b>	<b>-490</b>
Capital increase	46	496	11
Acquisition of non-controlling interest	46	-1	-226
Dividends paid to equity holders of the parent	46	-470	-568
Dividends paid to non-controlling interests	46	-29	-44
<b>Cash flow from financing activities</b>		<b>-4</b>	<b>-828</b>

in EUR million	Notes	1-12 17	1-12 18
<b>Cash and cash equivalents at the beginning of the period</b>	<b>16</b>	<b>18,353</b>	<b>21,796</b>
Cash flow from operating activities		3,479	-2,907
Cash flow from investing activities		-354	-490
Cash flow from financing activities		-4	-828
Effect of currency translation		323	-21
<b>Cash and cash equivalents at the end of period</b>	<b>16</b>	<b>21,796</b>	<b>17,549</b>
<b>Cash flows related to taxes, interest and dividends (included in cash flow from operating activities)</b>		<b>3,885</b>	<b>3,768</b>
Payments for taxes on income	14	-407	-457
Interest received	1	5,792	7,044
Dividends received	3	44	29
Interest paid	1	-1,543	-2,848

Cash and cash equivalents are equal to cash in hand, cash balances at central banks and other demand deposits.