

Consolidated statement of cash flows

in EUR million	Notes	1-12 16	1-12 17
Net result for the period		1,537	1,668
Non-cash adjustments for items in net profit/loss for the year			
Depreciation, amortisation, impairment and reversal of impairment of assets	26, 27	622	558
Allocation to and release of provisions including risk provisions	9	721	414
Gains/losses from the measurement and derecognition of assets and liabilities	17, 29	-462	-421
Other adjustments		327	-173
Changes in assets and liabilities from operating activities after adjustment for non-cash components			
Financial assets - held for trading	13, 14	738	1,572
Financial assets - at fair value through profit or loss	15	-123	-53
Financial assets - available for sale: debt instruments	16	781	3,586
Financial assets - held to maturity	17	-1,566	-528
Loans and receivables to credit institutions	19	1,323	-5,661
Loans and receivables to customers	20	-5,341	-9,166
Derivatives - hedge accounting	22	759	437
Other assets from operating activities		352	323
Financial liabilities - held for trading	13, 31	-915	-1,072
Financial liabilities - at fair value through profit or loss	32	-153	16
Financial liabilities measured at amortised cost			
Deposits from banks	33	419	1,718
Deposits from customers	33	10,142	12,982
Debt securities issued	33	-2,406	-2,159
Other financial liabilities		-45	263
Derivatives - hedge accounting	22	-120	-112
Other liabilities from operating activities		-414	-711
Cash flow from operating activities		6,176	3,479
Financial assets - available for sale: equity instruments	16	188	273
Proceeds of disposal			
Associated companies	23	-18	11
Property and equipment and intangible assets	26, 27	83	105
Investment properties	26	170	6
Acquisition of			
Associated companies		0	0
Property and equipment and intangible assets	26, 27	-643	-636
Investment properties	26	-164	-112
Acquisition of subsidiaries (net of cash and cash equivalents acquired)		0	0
Disposal of subsidiaries		0	0
Cash flow from investing activities		-383	-354
Capital increases	36	499	496
Capital decrease	36	0	0
Acquisition of non-controlling interest	36	-10	-1
Dividends paid to equity holders of the parent	36	-222	-470
Dividends paid to non-controlling interests	36	-60	-29
Other financing activities		0	0
Cash flow from financing activities		208	-4
Cash and cash equivalents at beginning of period	12	12,350	18,353
Cash flow from operating activities		6,176	3,479
Cash flow from investing activities		-383	-354
Cash flow from financing activities		208	-4
Effect of currency translation		1	323
Cash and cash equivalents at end of period	12	18,353	21,796
Cash flows related to taxes, interest and dividends (included in cash flow from operating activities)			
Payments for taxes on income	10	-408	-407
Interest received	1	6,114	5,792
Dividends received	3	45	44
Interest paid	1	-1,632	-1,543

Cash and cash equivalents are equal to cash on hand, cash balances at central banks and other demand deposits.