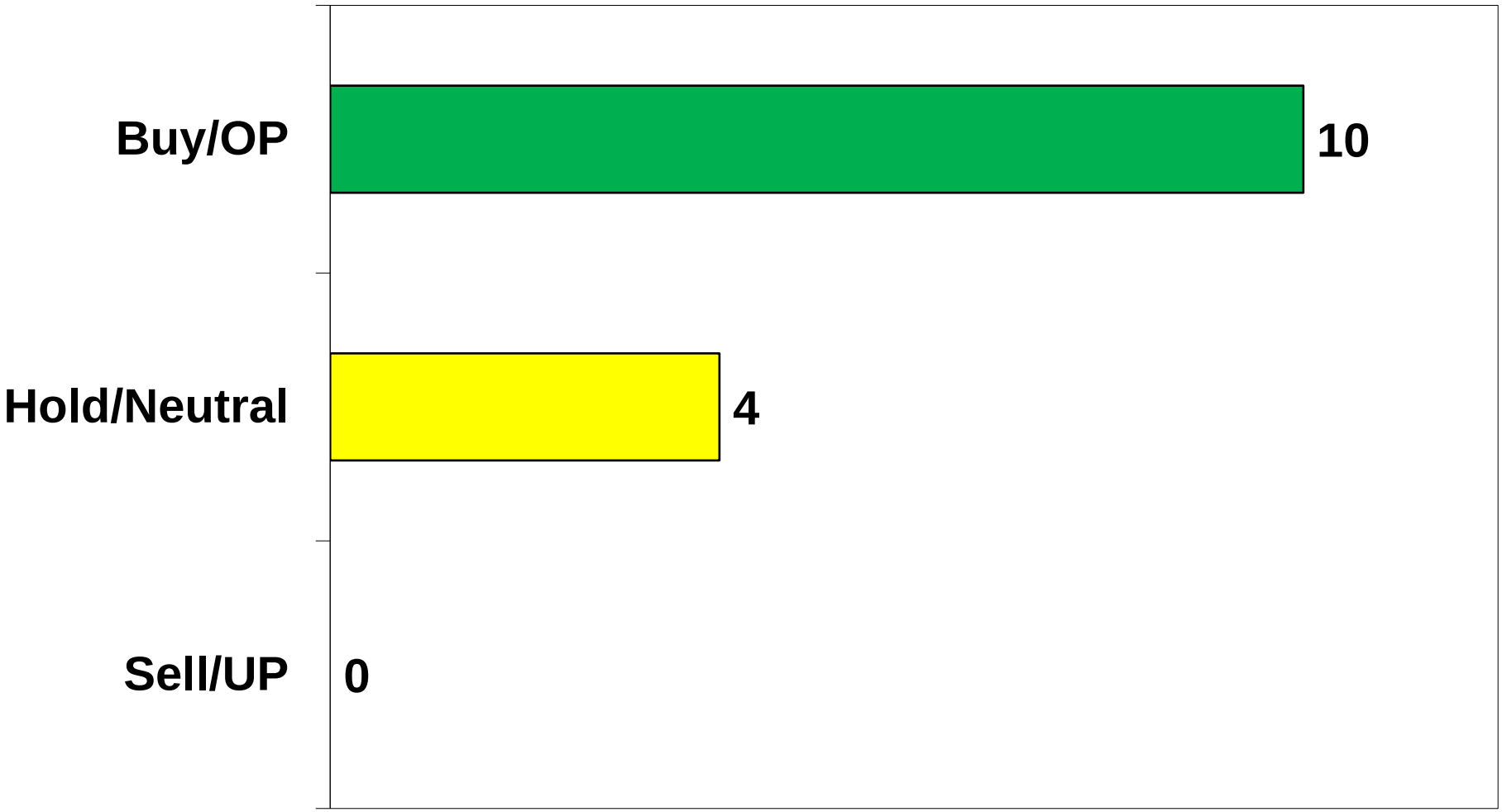
Erste Group - Analyst Consensus Estimates pre Q1 2021

Share Price:	**29.0**	**Buy/OP**	**10**
Mean Target Price:	**30.6**	**Hold/Neutral**	**4**
Number of Contributors:	**14**	**Sell/UP**	**0**

P&L	**Operating income**					**Operating expenses**					**Pre-tax profit**					**Net result after minorities**				
in EUR mn	**2021e**	**2022e**	**22/21**	**2023**	**23/22**	**2021e**	**2022e**	**22/21**	**2023**	**23/22**	**2021e**	**2022e**	**22/21**	**2023**	**23/22**	**2021e**	**2022e**	**22/21**	**2023**	**23/22**
Mean	7,312	7,565	3.5%	7,855	3.8%	4,269	4,351	1.9%	4,450	2.3%	1,780	2,184	22.6%	2,429	11.2%	1,098	1,365	24.3%	1,524	11.7%
Median	7,313	7,554	3.3%	7,833	3.7%	4,275	4,350	1.8%	4,437	2.0%	1,757	2,128	21.1%	2,396	12.6%	1,100	1,345	22.3%	1,522	13.2%
High	7,407	7,832	5.7%	8,278	5.7%	4,313	4,433	2.8%	4,565	3.0%	2,120	2,544	20.0%	2,796	9.9%	1,325	1,574	18.8%	1,734	10.2%
Low	7,218	7,451	3.2%	7,643	2.6%	4,209	4,262	1.3%	4,400	3.2%	1,591	2,018	26.8%	2,261	12.0%	945	1,257	33.0%	1,357	8.0%

P&L	**Net interest income**					**Net fee and commission income**					**Operating result pre provisions**					**Risk costs**				
in EUR mn	**2021e**	**2022e**	**22/21**	**2023**	**23/22**	**2021e**	**2022e**	**22/21**	**2023**	**23/22**	**2021e**	**2022e**	**22/21**	**2023**	**23/22**	**2021e**	**2022e**	**22/21**	**2023**	**23/22**
Mean	4,799	4,960	3.4%	5,160	4.0%	2,055	2,131	3.7%	2,207	3.5%	3,038	3,224	6.1%	3,428	6.3%	1,007	767	(23.8%)	709	(7.5%)
Median	4,795	4,958	3.4%	5,176	4.4%	2,055	2,136	3.9%	2,207	3.3%	3,048	3,236	6.2%	3,428	5.9%	1,026	777	(24.3%)	719	(7.5%)
High	4,851	5,178	6.7%	5,522	6.6%	2,106	2,173	3.2%	2,251	3.6%	3,125	3,399	8.8%	3,713	9.2%	1,115	917	(17.8%)	898	(2.1%)
Low	4,765	4,856	1.9%	4,960	2.1%	2,024	2,093	3.4%	2,160	3.2%	2,955	3,049	3.2%	3,197	4.9%	780	481	(38.3%)	446	(7.3%)

Erste Group share - Analyst ratings