

NOT FOR DISTRIBUTION IN OR INTO OR TO ANY PERSON LOCATED OR RESIDENT IN THE UNITED STATES, ITS TERRITORIES AND POSSESSIONS (INCLUDING PUERTO RICO, THE U.S. VIRGIN ISLANDS, GUAM, AMERICAN SAMOA, WAKE ISLAND AND THE NORTHERN MARIANA ISLANDS), ANY STATE OF THE UNITED STATES OR THE DISTRICT OF COLUMBIA OR TO ANY U.S. PERSON

Erste Group Bank AG (the "Offeror") announces today the results of its invitations to holders of the tier 1 and lower tier 2 securities described below (each a "Series" and together the "Securities") to tender their Securities for purchase by the Offeror for cash (each such invitation an "Offer" and together the "Offers"), each on the terms and subject to the conditions contained in the Tender Offer Memorandum dated 17 February 2012.

The Expiration Deadline for the Offers was 5pm (CET), 2 March 2012.

#### Results of the Offers

The Offeror has decided to set the Final Tier 1 Acceptance Amount as E495,982,857 equivalent, and accordingly will accept all of the Tier 1 Securities validly tendered for purchase with no pro rata scaling as set out in the table below.

The Offeror will accept for purchase E332,350,000 in aggregate nominal amount of Dated Subordinated Notes validly tendered for pursuant to the Any and All Offer.

-----  
Description/Issuer/ISIN/Amount Accepted/Priority of Acceptance  
-----

Series H Floating Rate Non-cumulative Non-voting Preference Shares/Erste Finance (Jersey) (4) Limited/XS0188305741/E120,382,000/1

Series J 5.25 per cent. Non-cumulative Non-voting Preference Shares/Erste Finance (Jersey) (6) Limited/XS0215338152/E90,018,000/1

Fixed/Floating Rate Non-cumulative Perpetual Subordinated Notes/Erste Capital Finance (Jersey) Tier 1 PC/XS0268694808/E203,925,000/1

Series C Fixed Rate Non-cumulative Non-voting Preference Shares/Erste Finance (Jersey) (3) Limited/GB0030914989/GBP43,000,000/2

Series F Fixed Rate Non-cumulative Non-voting Preference Shares/Erste Finance (Jersey) (3) Limited/GB0031178667/E30,000,000/2

Floating Rate Callable Step-up Dated Subordinated Notes due 2017/Erste Group Bank AG/XS0260783005/E332,350,000/NA  
-----

The Offeror will also pay an Accrued Interest Payment in respect of the Securities accepted pursuant to the Offers.

The Applicable Exchange Rate has been determined by the Offeror to be 1.2013.

The Settlement Date in respect of the Securities accepted for purchase is expected to be 7 March 2012.

Dealer Managers:

Credit Suisse (+44 20 7883 9198, [liability.management@credit-suisse.com](mailto:liability.management@credit-suisse.com))

Erste Group Bank AG (+43 50 1008 4024, [syndicate@erstegroup.com](mailto:syndicate@erstegroup.com))

Goldman Sachs International (+44 20 7774 4799,  
[liabilitymanagement.eu@gs.com](mailto:liabilitymanagement.eu@gs.com))

J.P. Morgan (+44 20 7779 2468 / + 44 20 7325 4851,

[FIG\\_syndicate@jpmorgan.com](mailto:FIG_syndicate@jpmorgan.com) / [emea\\_lm@jpmorgan.com](mailto:emea_lm@jpmorgan.com))

Tender Agent:

Lucid Issuer Services Limited (+44 20 7704 0880, [erste@lucid-is.com](mailto:erste@lucid-is.com))