

Agenda Item 2

The Management Board and the Supervisory Board propose that the Annual General Meeting adopts the following resolution:

RESOLUTION

The profit available for distribution recognized in the Company's annual financial statements as at 31 December 2023 and amounting to EUR 1,140,000,000.00 shall be appropriated in accordance with the proposal of the Management Board as follows:

For each share entitled to a dividend, a dividend in the amount of EUR 2.70 will be distributed, in total a maximum of EUR 1,136,464,851.60. The remaining balance sheet profit will be carried forward to new account.

The Company is not entitled to any dividends from its own shares.

The dividend will be paid out after deduction of the statutory withholding tax of 27.5% on 29 May 2024 (dividend payment date) by way of credit to the banks at which the respective securities accounts are held.

RATIONALE

This proposal contains the proposal of the Management Board and the Supervisory Board for the adoption of a resolution as required by sec 108 (1) Stock Corporation Act (AktG) and the proposal for the appropriation of profits as required by sec 108 (3) (2) Stock Corporation Act (AktG). The Management Board's proposal for the appropriation of profit in accordance with sec 238 (1) (9) Commercial Code (UGB) can be found in the notes to the annual financial statements of the company (available at www.erstegroup.com/generalmeeting).