



PRESS CONFERENCE, 1 AUGUST 2022

Half-year results 2022

Willi Cernko, Chief Executive Officer

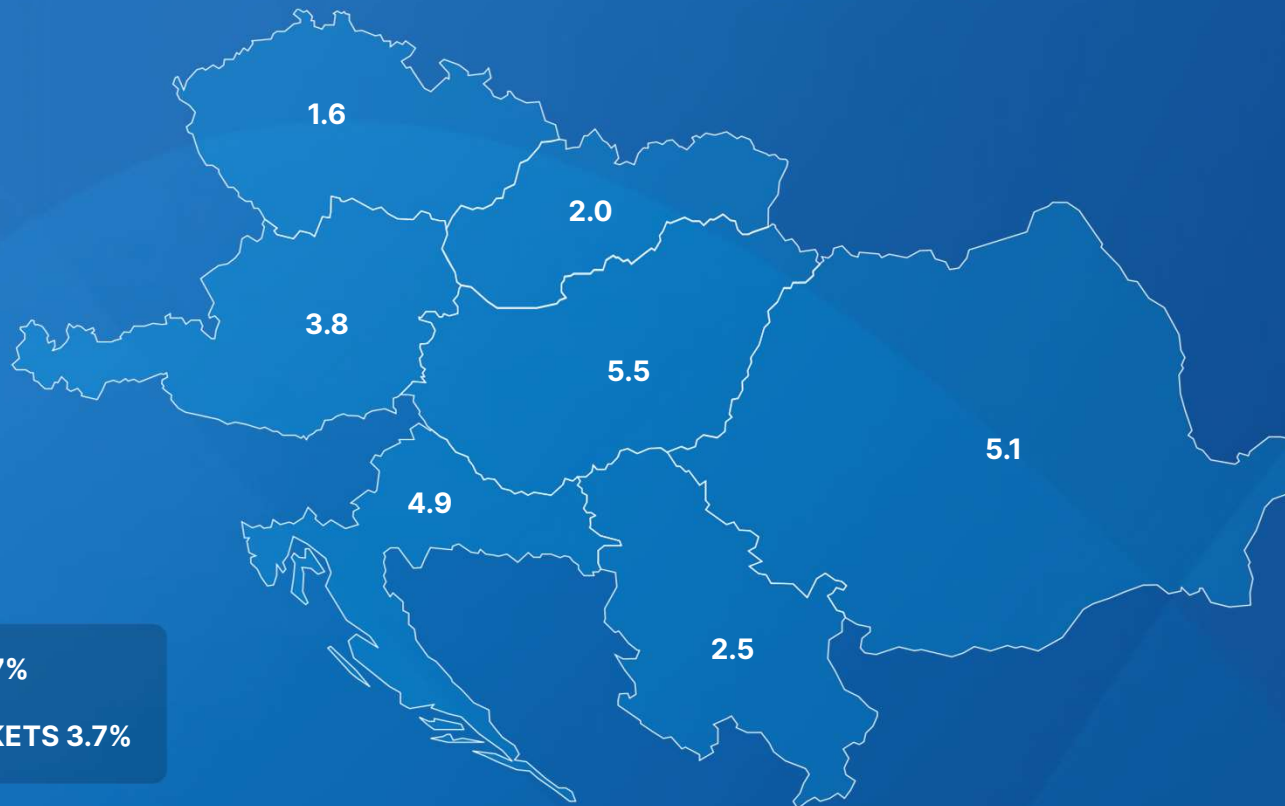
Stefan Dörfler, Chief Financial Officer

Alexandra Habeler-Drabek, Chief Risk Officer

Ingo Bleier, Chief Corporates & Markets Officer

GDP forecast 2022: Cooling off in second half of the year

Growth rate, in %



EUROZONE 2.7%



Ø ERSTE MARKETS 3.7%

Source: Erste Group Research

GDP forecast 2023: Growth in CEE outpaces euro zone

Growth rate, in %



EUROZONE 1.8 %



ERSTE MARKETS 2.7 %

Source: Erste Group Research

High inflation across the entire region

Forecasted average
annual inflation rate, in %

■ 2022 ■ 2023



EUROZONE Ø

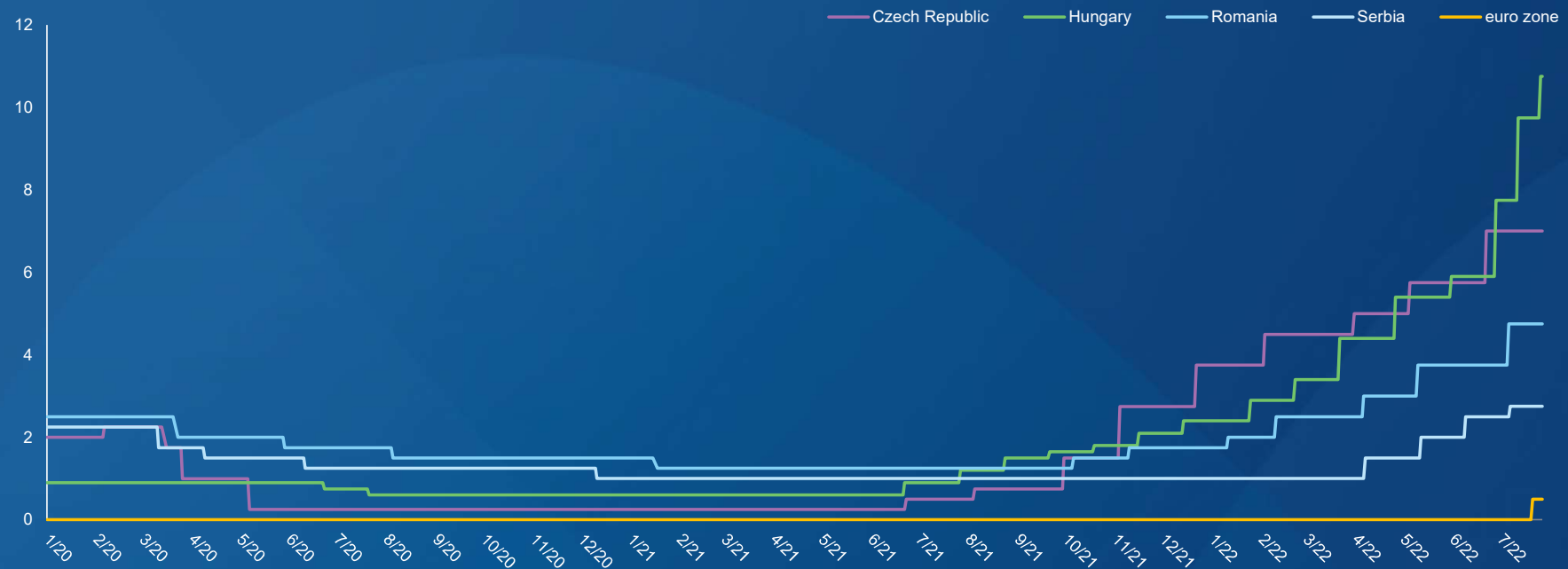
2022: 7.6%

2023: 3.9%



Source: Erste Group Research

Central banks in CEE: early hikes in key interest rates



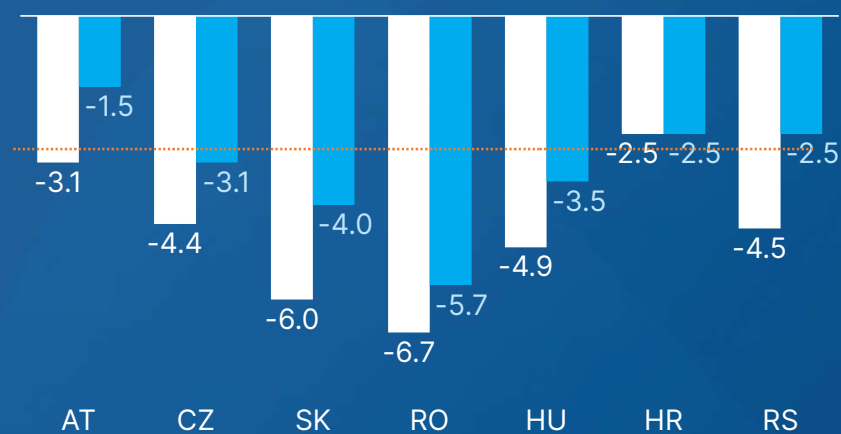
Key rate, in %

Public debt and budget deficits in CEE

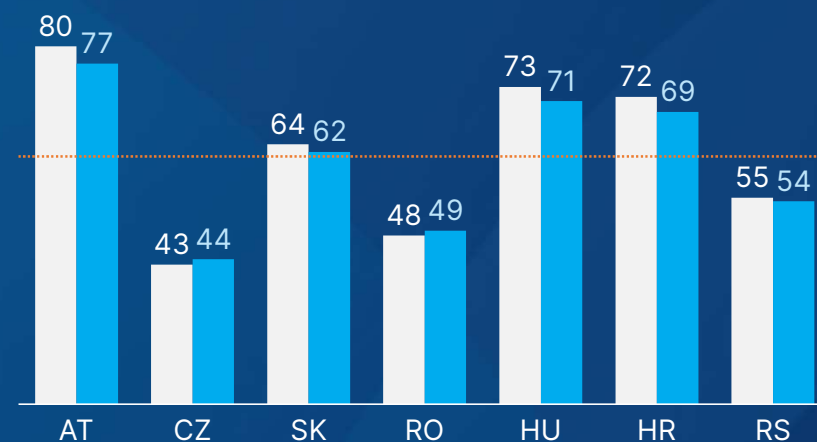
in % of GDP

■ 2022 ■ 2023 Maastricht criteria

Budget Deficits

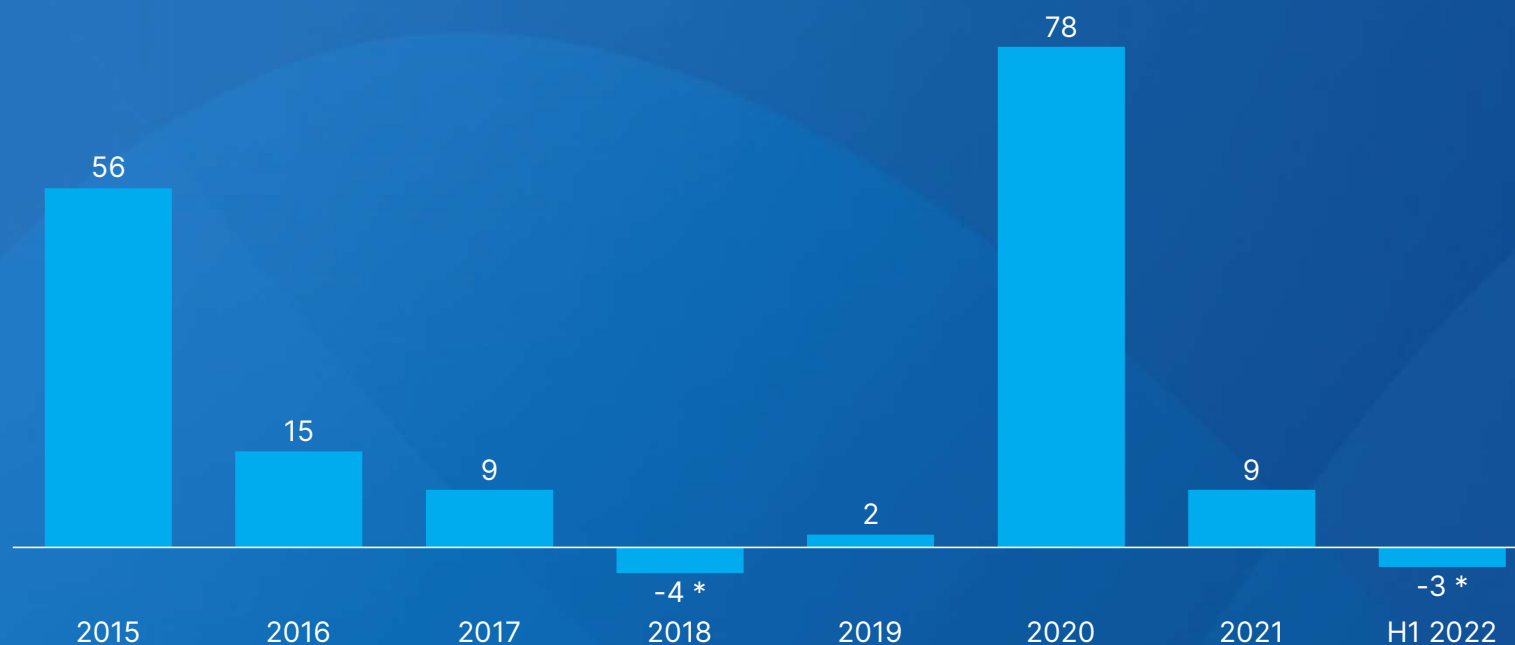


Public Debt



Risk costs currently at low level

In basis points of gross customer loans



* Net release of risk provisions

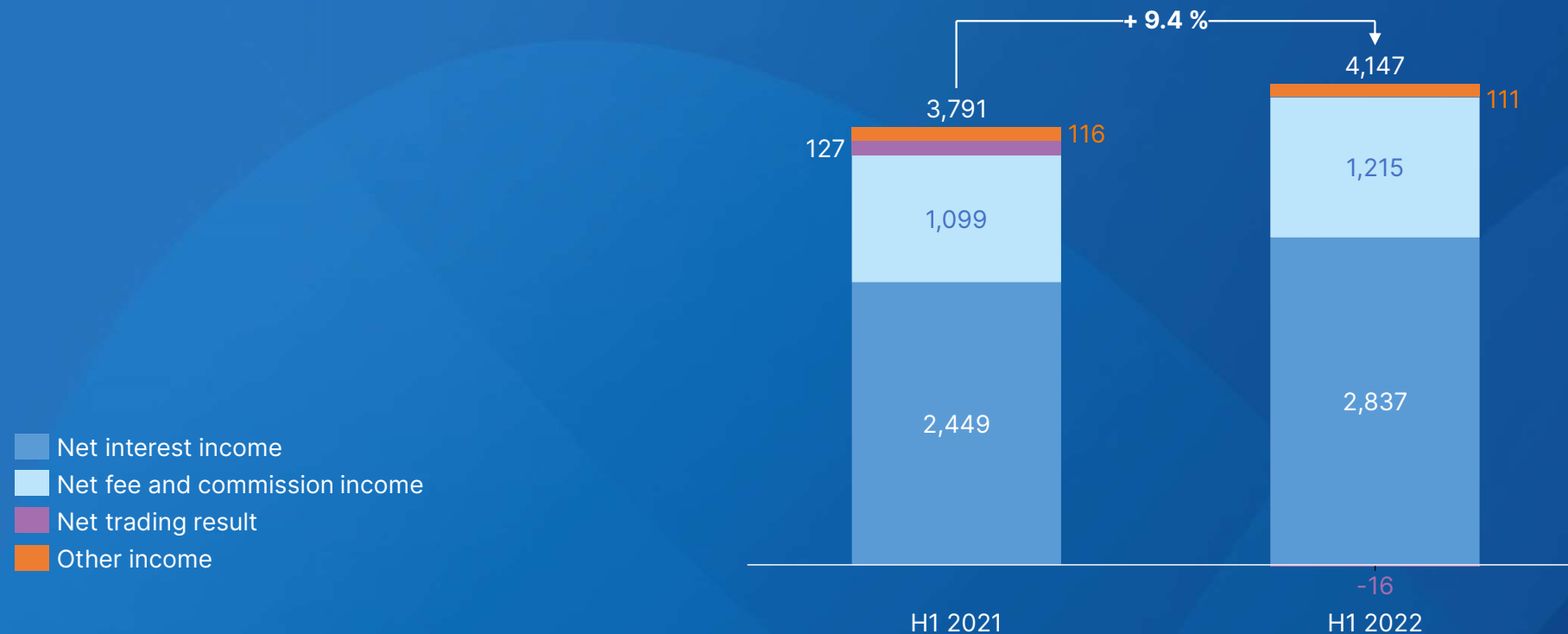
NPL ratio at a historically low level

in %



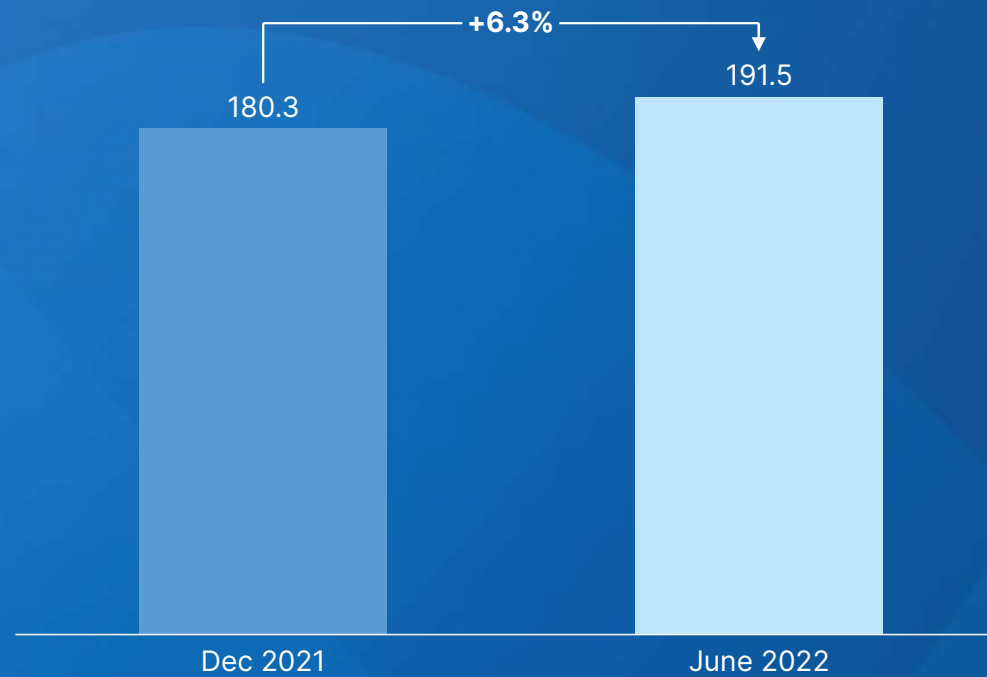
Operating income rises year-on-year

in EUR mn



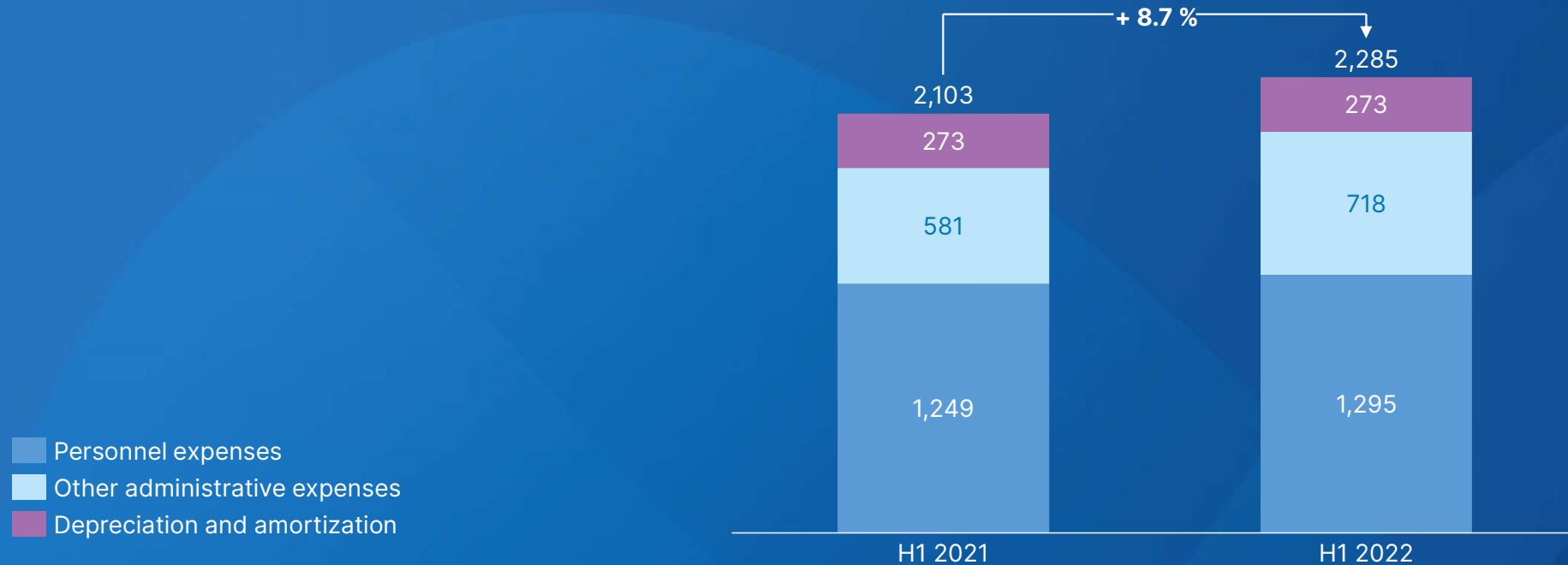
Continued strong demand for loans

in EUR bn



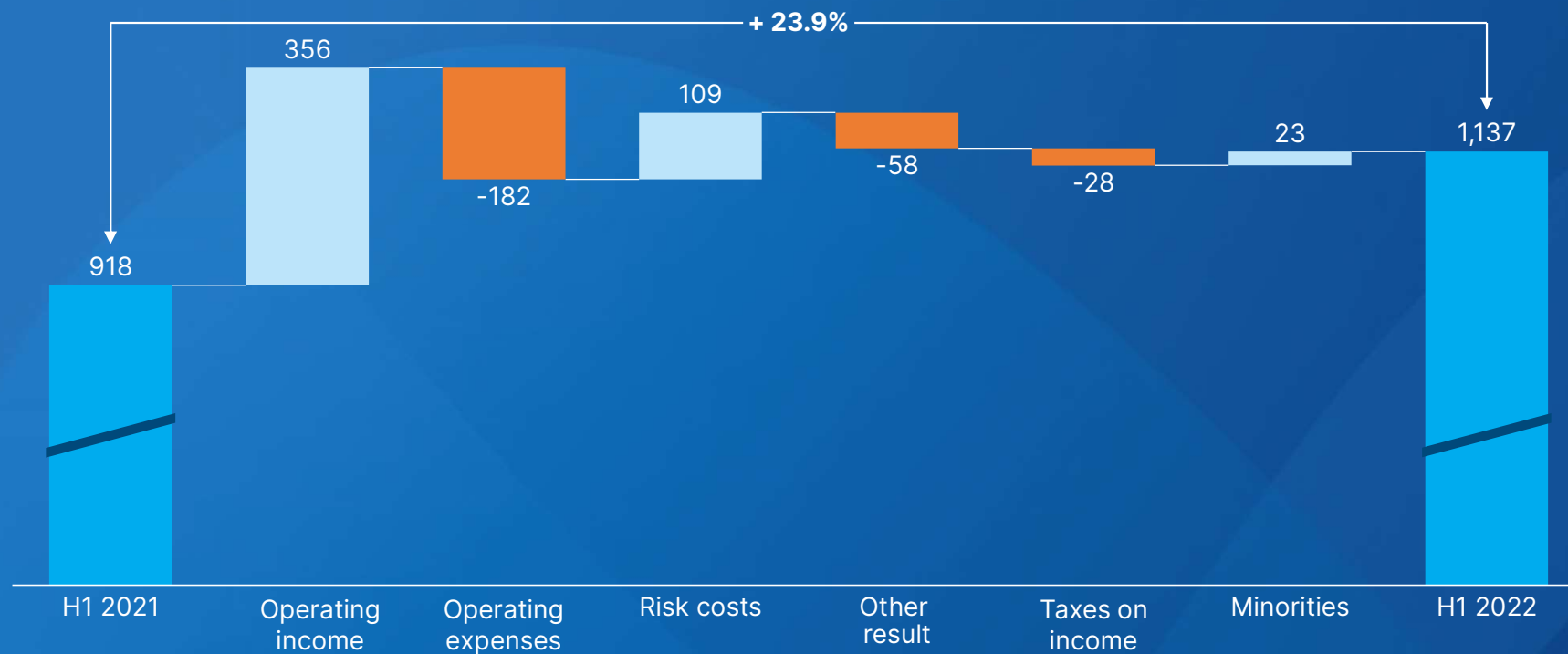
Increased operating expenses through high inflation and deposit insurance contributions

in EUR mn



Net result increases in the first half-year

EUR in mn



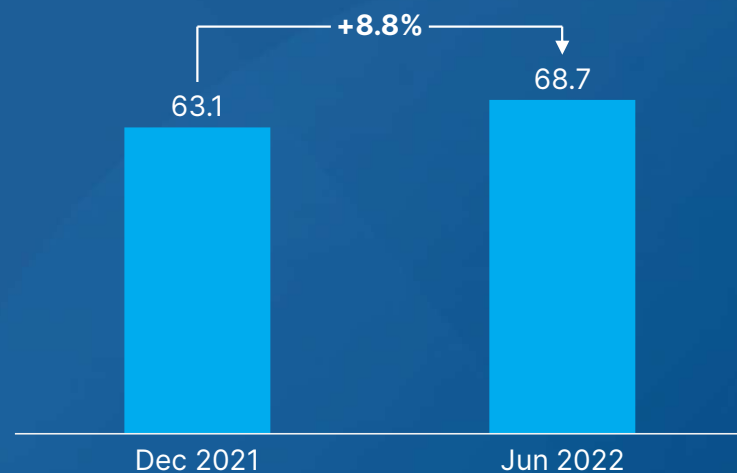
Strong capitalization to finance the economy and households

CET1 ratio (final)



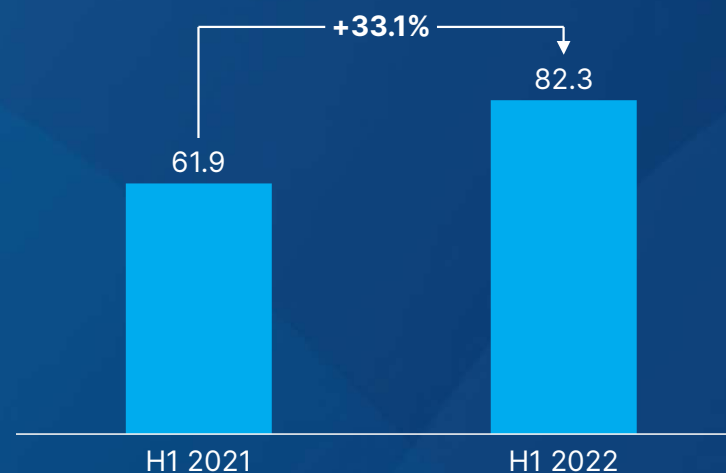
Corporate and Capital markets segment

Corporate loan stock development
gross, in EUR bn



Continued strong growth in corporate customer business

Issuances
total volume, in EUR bn



Significant increase in issuances despite difficult market conditions

Digitalization: driving innovation in customer business



Online lending
Strong growth rates
across the group



Rating transparency
for customers: pilot in
Croatia successfully
completed

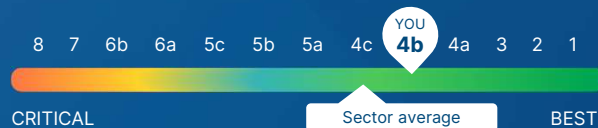


Online onboarding
for companies:
launched in Austria
and Romania



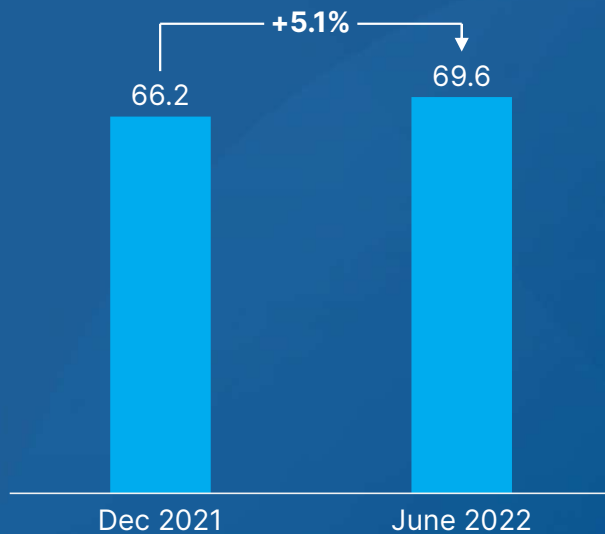
**Expansion of
the sustainable
product range**

Your rating is above **your sector average.**

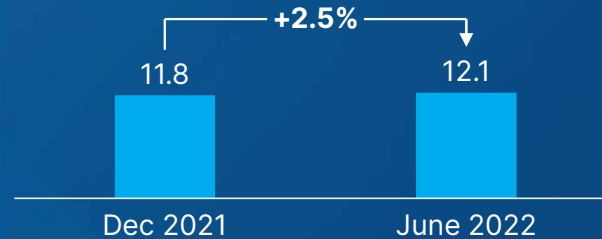


Retail customers: demand for housing loans remains strong

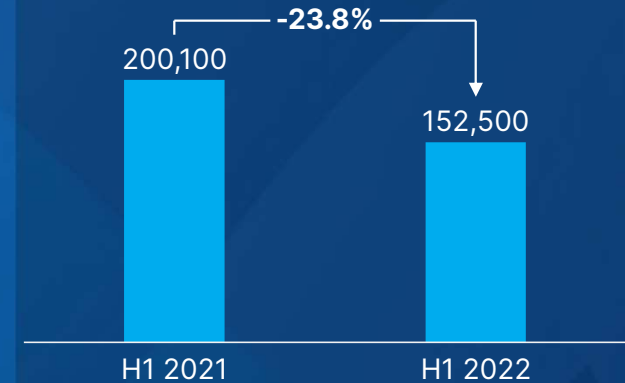
Housing loans
EUR in bn



Consumer loans
EUR in bn

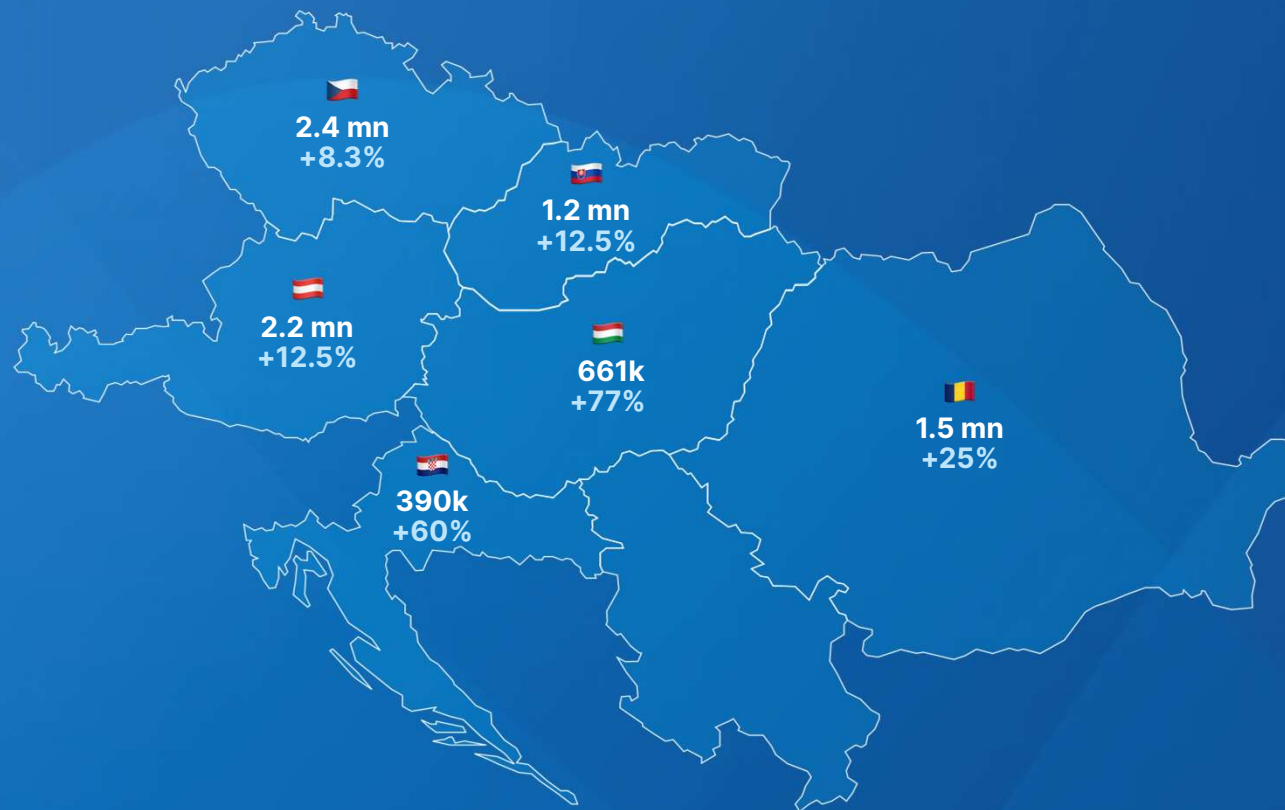


Newly opened regular securities saving plans
pieces



8.4 million customers use George

George users
June 2022, growth YoY



WE BUILD
**FINANCIAL
HEALTH**

Erste Group aims to fund ca. 15,000 affordable rental flats in CEE by 2030



Already now, around

1 bn euros

in annual financing for

ca. 6,000

newly built and affordable
rental flats



**Founding of a
new subsidiary**

for the construction of
affordable rental housing



200

affordable rental flats

In 2022, with the Slovak Government
as a partial investor



Projects in Romania, Hungary and Croatia are in preparation

Selected ESG goals



Net-Zero portfolio

by 2050 (first set of interim targets to be disclosed by 2023)

Climate neutral

operations by 2023



EUR 1 bn

Social Finance loans by 2030

200,000

jobs to be created or preserved
by 2030 by Social Banking activities

500,000

Financial education
beneficiaries by 2030



37%

women in senior-level
management positions by 2025

ca. 30,000

employees participate in the
group's success by taking part in an
employee share program

