

Amendment of the framework programme for transactions in own shares and the transfer of shares free or discounted to Erste Mitarbeiterbeteiligung Privatstiftung and/or its beneficiaries

Based on the authorisation granted by the General Meeting of 19 May 2021 for the purchase of own shares in accordance with section 65 (1) Z4 as well as (1a) and (1b) of the Austrian Stock Corporation Act (AktG), on 11 August 2022 the management board of Erste Group Bank AG adapted the resolution of 20 June 2022 – subject to approval by the Supervisory Board – on the framework programme for the envisaged purchase of own shares and for the purpose of transferring those shares to employees, senior staff and the individual board members of Erste Group and/or to Erste Employee Foundation (Mitarbeiterbeteiligung Privatstiftung).

According to this resolution, it is possible for Erste Group Bank AG to acquire up to 3,083,333 shares of Erste Group, but no more than an equivalent of EUR 37,000,000 (0.72% of the share capital) under the purchase programme of own shares with the purpose of transferring those shares to Erste Employee Foundation, to its beneficiaries, to employees, senior staff and the individual board members of Erste Group Bank AG or one of its affiliated companies or other companies during the period from 1 August 2022 to 18 November 2023. All other details of the purchase programme published on 20 June 2022 remain unchanged, furthermore the related framework programme for the transfer of shares is hereby published.

Details on the purchase programme

1. Day on which the authorisation was granted by the General Meeting: 19 May 2021
2. Day and mode of publication of this resolution by the General Meeting: publication on 20 May 2021 via electronic information dissemination systems in accordance with section 119 Austrian Stock Exchange Act (BörseG)
3. Start and expected duration of the programme for the purchase of own shares: 1 August 2022 to 18 November 2023
4. Class of shares: voting no-par value bearer shares (ordinary shares) in Erste Group Bank AG
5. Maximum volume: in total up to 3,083,333 shares, but no more than an equivalent of EUR 37,000,000 in total
Maximum share capital percentage of shares to be bought: 0.72%
6. Highest and lowest price to be achieved per share: EUR 2 per share shall constitute the lowest consideration and EUR 120 per share shall be the maximum consideration
7. Mode and purpose of purchase of own shares: on the stock exchange and also by means other than the stock exchange for the purpose of transferring those shares to Erste Employee Foundation (Erste Mitarbeiterbeteiligung Privatstiftung), to its beneficiaries, to employees, managers and members of the management board of Erste Group Bank AG or one of its affiliated companies or other companies
8. Effects of the purchase programme on the listing of Erste Group Bank AG-shares: none
9. Number and distribution of share options to be granted or already granted to employees, senior staff and the individual board members in the company or in an associated company, stating the number of purchasable shares, if the issuer is planning to grant share options within the deadline defined under section 65 (1) Z 4: 0(nil)

Details on the transfer programme:

1. Day on which the authorisation was granted by the General Meeting: 19 May 2021
2. Day and mode of publication of this resolution by the General Meeting: publication on 20 May 2021 via electronic information dissemination systems in accordance with section 119 (7) Austrian Stock Exchange Act (BörseG)
3. Start and expected duration of the transfer of own shares: 1 September 2022 to 4 May 2023
4. Class of shares: voting no-par value bearer shares (ordinary shares) in Erste Group Bank AG
5. Maximum volume: in total up to 3,083,333 shares, share capital percentage of shares to be transferred: up to 0.72%
6. Highest and lowest price to be achieved per share:
Closing share price for Erste Group Bank AG on the Vienna Stock Exchange as of 1 September 2022
7. Mode and purpose of transfer of own shares: off-market; for the purpose of transferring those shares to Erste Employee Foundation (Erste Mitarbeiterbeteiligung Privatstiftung), to its beneficiaries, to employees, managers and members of the management board of Erste Group Bank AG or one of its affiliated companies or other companies
8. Effects of the programme on the listing of Erste Group Bank AG-shares: none
9. Number and distribution of share options to be granted or already granted to employees, senior staff and the individual board members in the company or in an associated company, stating the number of purchasable shares, if the issuer is planning to grant share options within the deadline defined under section 65 (1 no. 4) or has already done so: 0 (nil)

Any changes to the repurchase and transfer programme and the transactions implemented shall be published on the Erste Group Bank AG website at <http://www.erstegroup.com/en/investors> in compliance with Austrian Stock Exchange Act (BörseG 2018) and Publication Ordinance (VeröffentlichungsVO).

The resolution has no effect on any trading of shares in Erste Group Bank AG in securities trading (authorisation pursuant to section 65 (1) Z 7 AktG).

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This information is also available <https://www.erstegroup.com/en/investors/news> and on the Erste Group Investor Relations App for iPad, iPhone and Android <https://www.erstegroup.com/en/investors/ir-service>.