



Press briefing

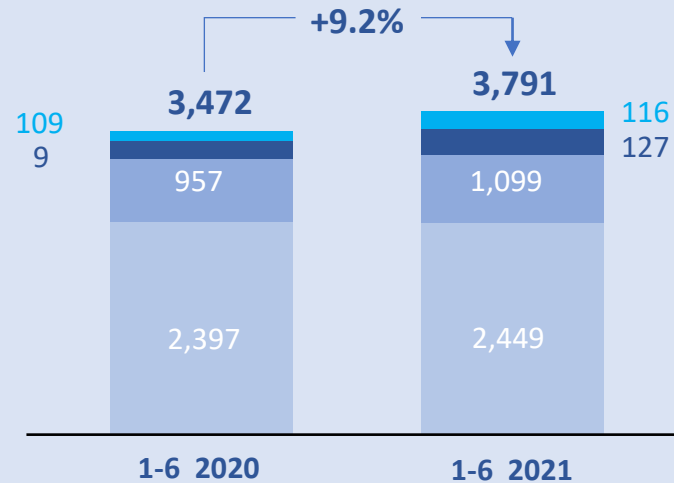
H1 2021 results presentation

Bernd Spalt CEO | Stefan Dörfler CFO

30 July 2021

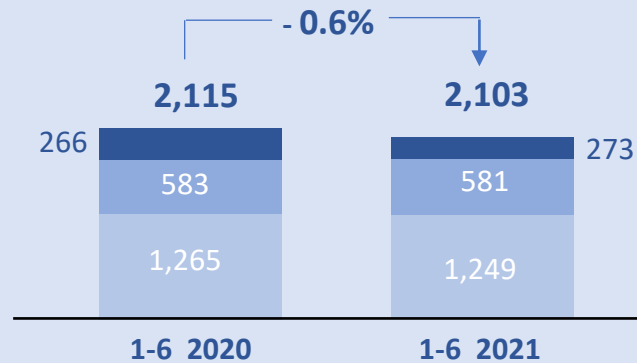
Strong operating income on improved fees and trading results

Operating income (EUR mn)



- Net interest income
- Net trading and FV result
- Net fee and commission income
- Other income

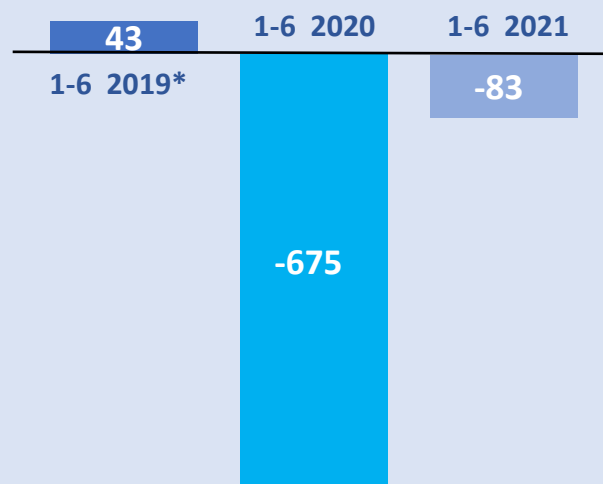
Operating expenses (EUR mn)



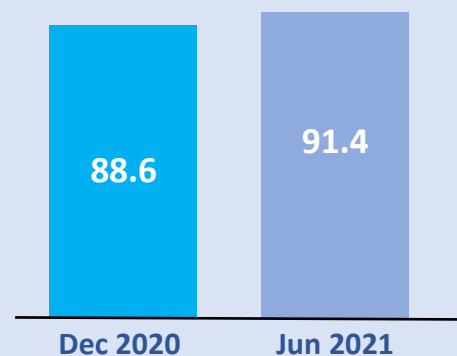
- Personnel expenses
- Depreciation and amortisation
- Other administrative expenses

Risk costs sharply lower following front-loading in 2020

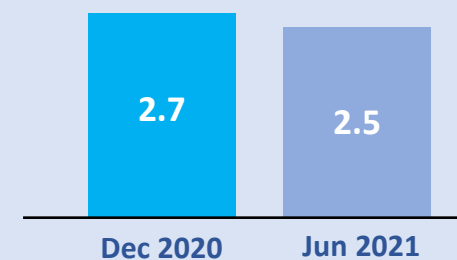
Risk costs (EUR mn)



NPL coverage (in %)



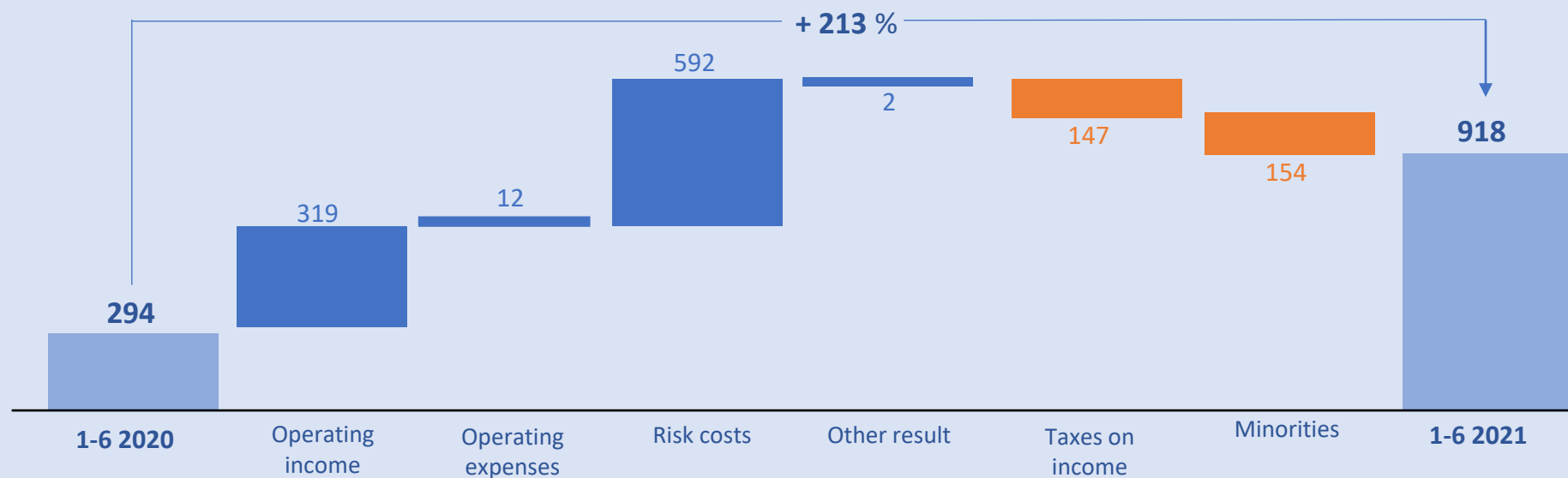
NPL ratio (in %)



*Net release of risk provisions

Net up sharply on strong operating income and lower risk costs

YoY net profit reconciliation (EUR mn)



Capital position remains strong in 2021

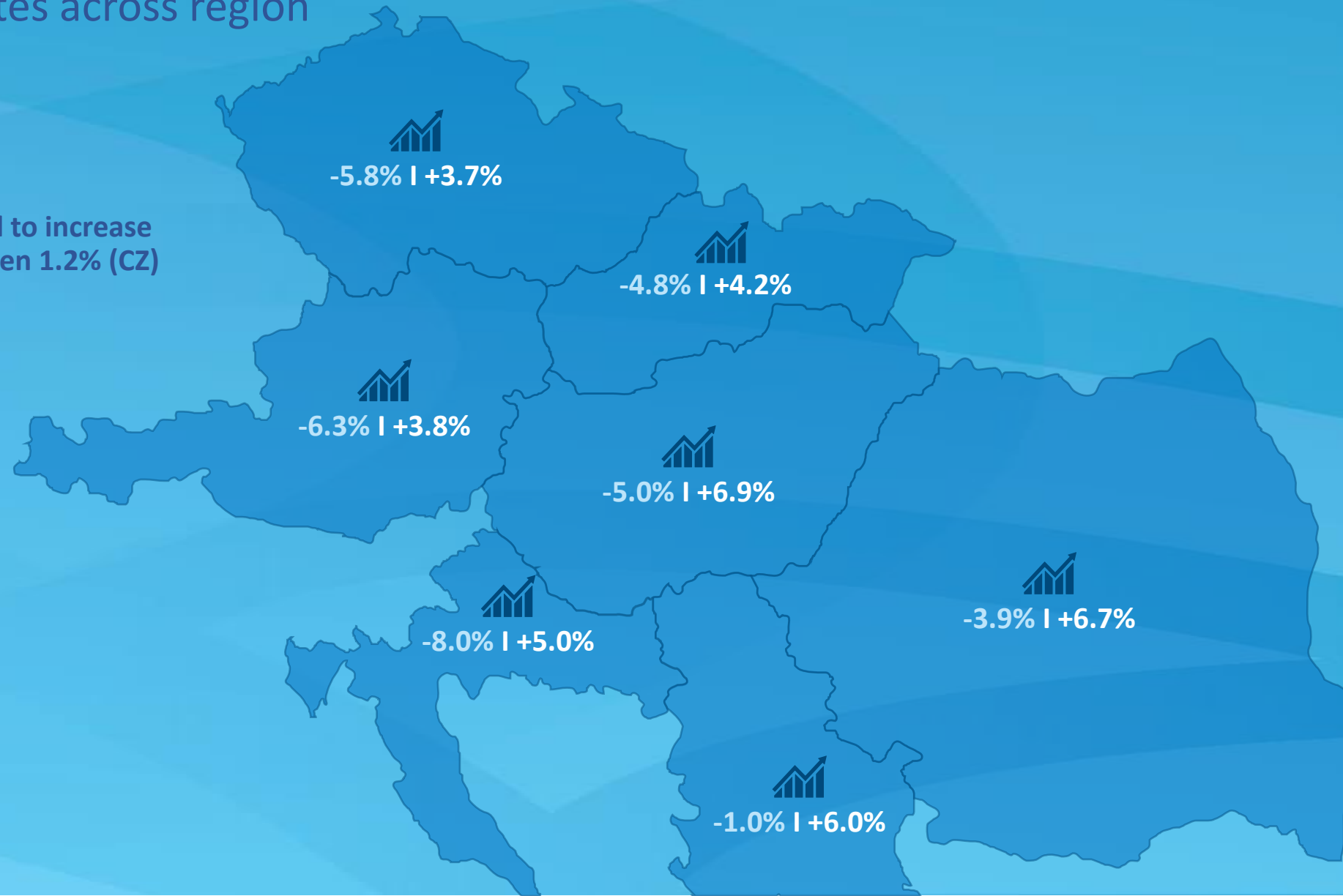
Common equity tier one (CET1) capital ratio (CRR, final)



CEE macro recovery is in full swing

Strong GDP growth rates across region

- EU Recovery Fund estimated to increase GDP levels in 2026 by between 1.2% (CZ) and 2.9% (RO)



2021: a year driven by upturn and change

Loan growth rate in mid single digits, with upside potential

Growth rate in operating income set to continue outpacing that for operating expenses

Risk costs in 2021 expected to be max. 30bps of gross customer loans; NPL ratio seen below 3%

EUR 1/share catch-up dividend in Q4/21 after EGM approval;
EUR 1.60 DPS target for FY2021

2021 net result to be significantly higher than in 2020

