

Erste Group Bank AG decides optional redemption of a series of Additional Tier 1 Notes

Erste Group Bank AG announces that its management board decided today to exercise the option to redeem in whole the following Additional Tier 1 notes

EUR 500,000,000 Undated Fixed to Fixed Resetable Notes (ISIN XS1425367494) (the "**Notes**").

| Name | ISIN | Call Redemption Date | Call Redemption Amount |
|--|--------------|----------------------|---|
| EUR 500,000,000 Undated Fixed to Fixed Resetable Notes | XS1425367494 | 15 October 2021 | 100 per cent together with distributions accrued and unpaid to the Call Redemption Date (excluding) |

Erste Group Bank AG will thus redeem the Notes on the Call Redemption Date 15 October 2021 at the Call Redemption Amount – original principal amount together with accrued and unpaid distributions (whether or not declared) for the then ending distribution period – in accordance with the applicable terms and conditions of the Notes as well as applicable laws (the "**Optional Redemption**").

The European Central Bank has approved the Optional Redemption in writing.

Erste Group shares (ISIN AT0000652011) are traded in Vienna, Prague Bucharest. The issues of Erste Group Bank AG are admitted to trading on the following regulated markets: Vienna, Luxembourg, Budapest, Bucharest, Stuttgart. The five biggest listed issues of Erste Group Bank AG in terms of issue volume have the following ISINs: XS0743547183, XS1750974658, AT0000A2GH08, AT0000A2KW37, AT0000A2L583.

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