

EXTRAORDINARY GENERAL MEETING OF ERSTE GROUP BANK AG

Thursday, 25 November 2021, 10:00

Greeting | Introduction

FRIEDRICH RÖDLER
Chairman of the Supervisory Board



Reading of the legal general conditions

RUPERT BRIX
Notary



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Introduction

FRIEDRICH RÖDLER
Chairman of the Supervisory Board



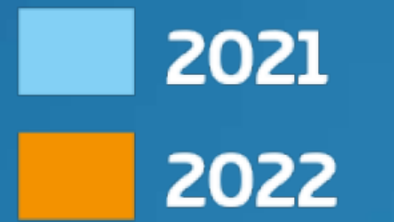
Presentation of the CEO

BERND SPALT
CEO

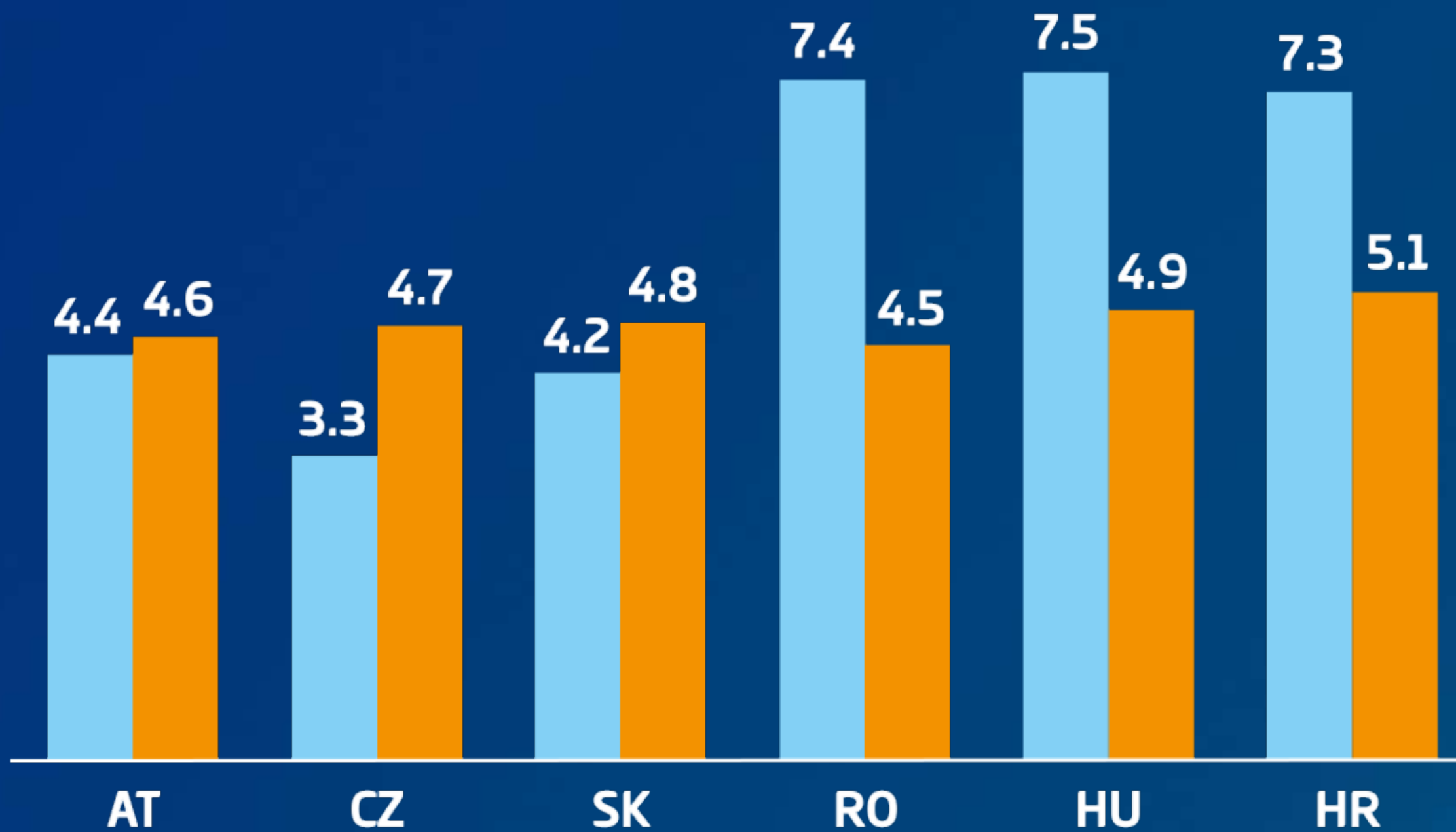


Operating environment –

Strong recovery in 2021 with positive outlook and some question marks



Real GDP growth (in %)



Domestic demand contribution to GDP growth (in %)



CEE economies recover substantially after 2020

Domestic demand to remain significant growth driver

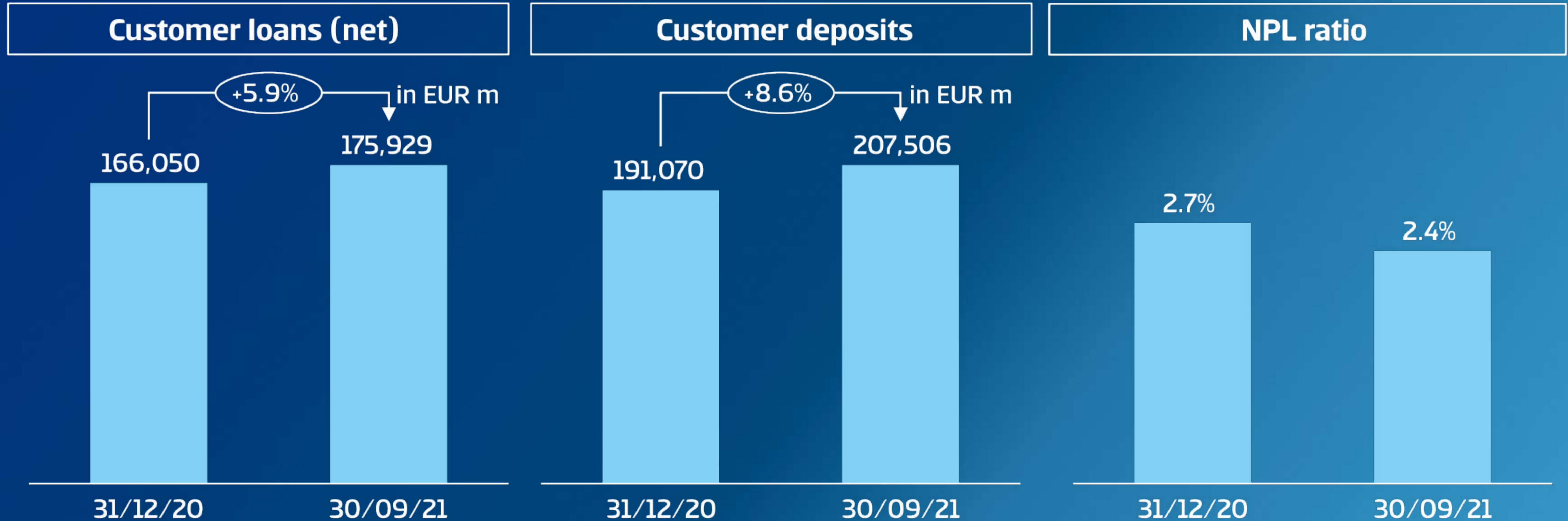
Outlook for 2022 highly dependent on direct and derivative effects of Covid 19 policy measures

Business performance 1-9 2021 (1) –

Strong operating performance, lower risk costs boost net profit



Business performance 1-9 2021 (2) – Volume growth & continued exceptional deposit inflow



Customer loan growth mainly driven by the Czech Republic, Slovakia and Austria

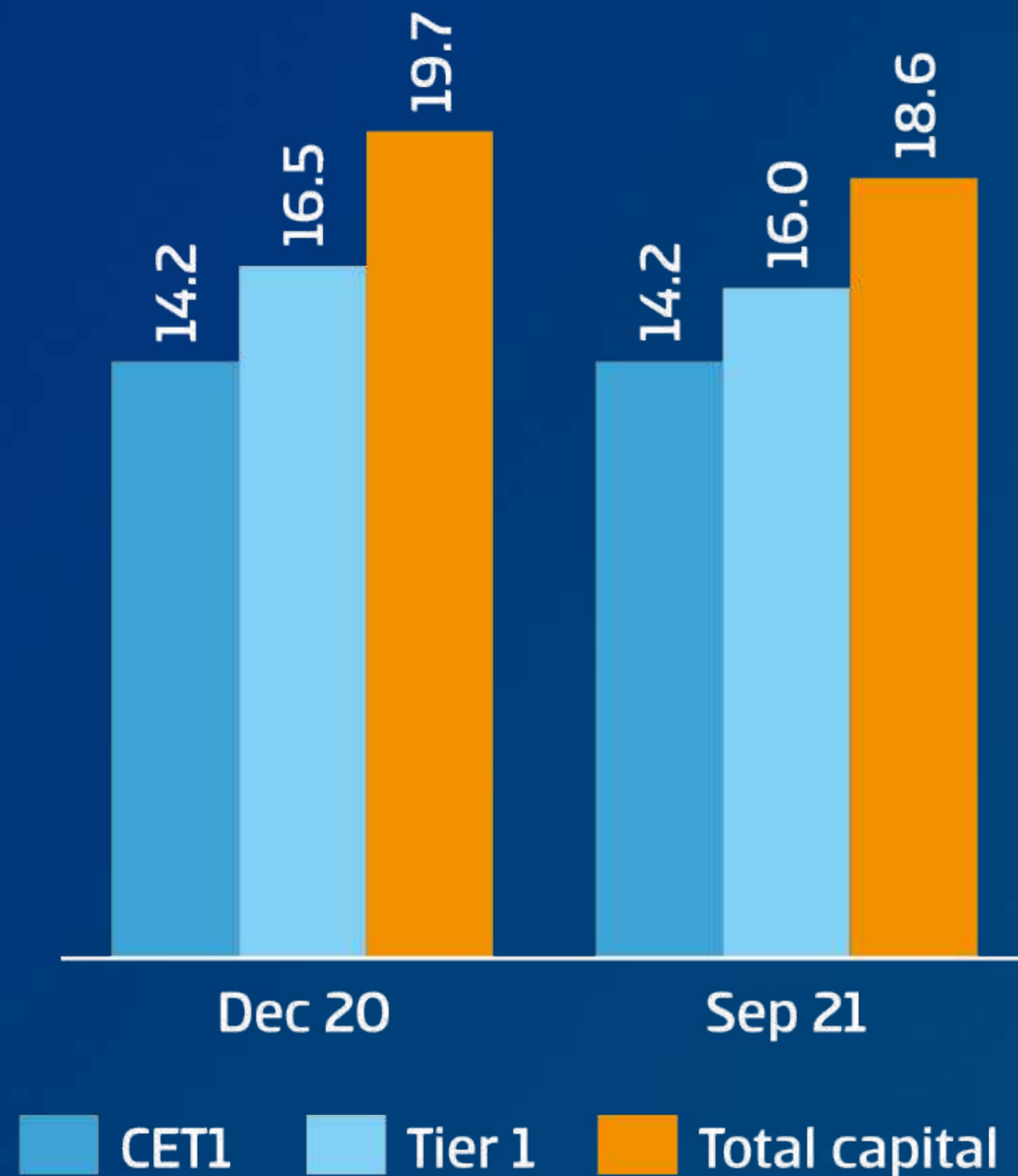
Continued inflow of customer deposits despite low interest rate environment

Asset quality solid
Fallout from Covid-19 limited so far

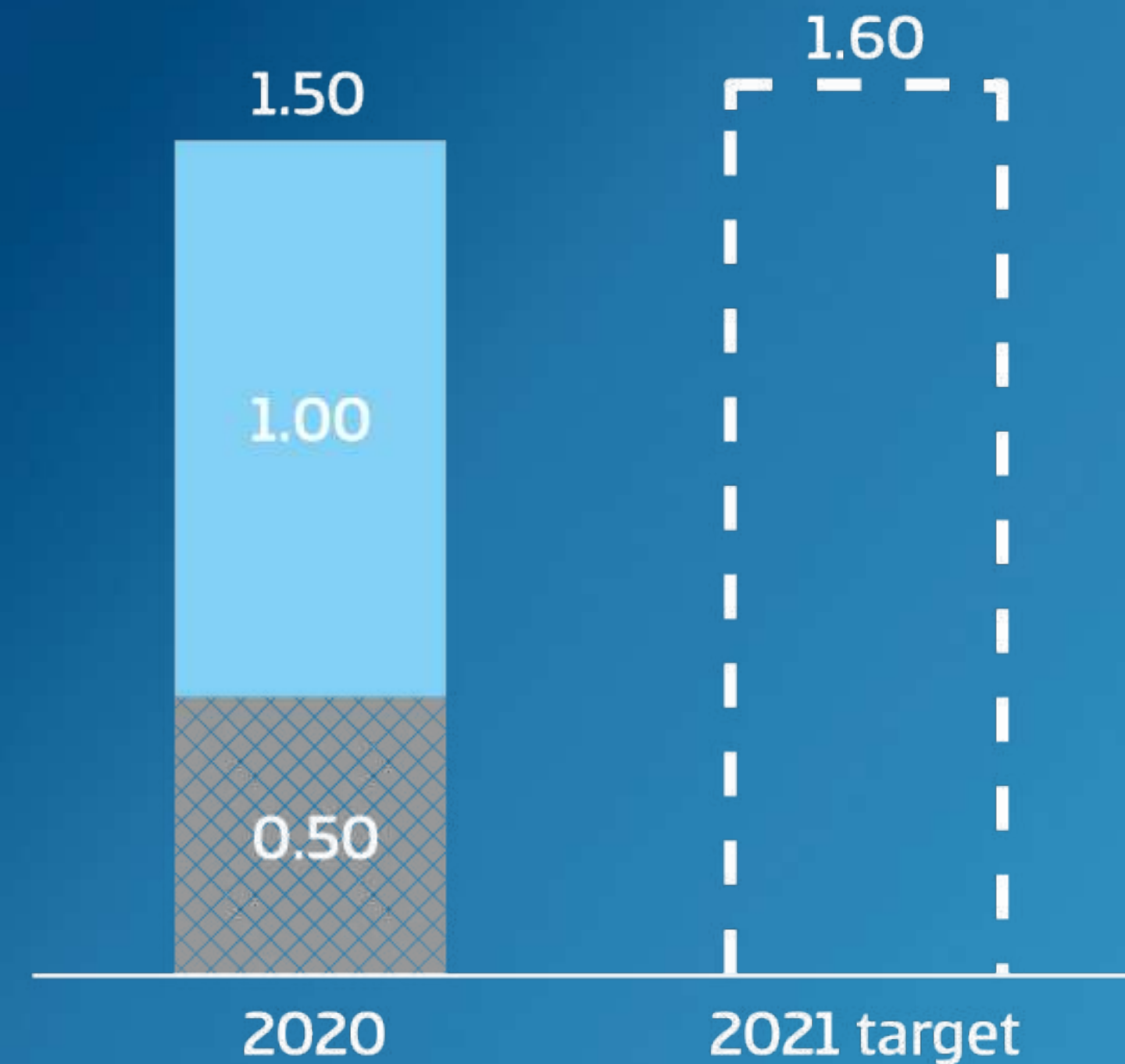
Business performance: capital and dividend –

Strong capital position, lifting of restrictions allow for additional dividend payment

Capital ratios (in%)



Dividend (in EUR per share)



Total dividend payment for 2020 amounts to EUR 1.50 per share - EUR 0.50 per share paid in May 2021 before ECB changed its recommendation to limit dividend payments

Conclusion –

Key takeaways and outlook for 2021

Q3 21 key takeaways

Operating environment	<ul style="list-style-type: none"> • Macro recovery on track in CEE, forecasts upgraded again in Q3 21 • Loan growth accelerated at +5.9% ytd • Deposit growth decelerated markedly in Q3 21
Business performance	<ul style="list-style-type: none"> • Strong fee performance driven by asset management and payment services • NII starting to benefit from interest rate tailwinds • Sound cost development
Credit risk	<ul style="list-style-type: none"> • Very favourable risk environment results in net release of risk costs • Strong asset quality indicators: NPL ratio at 2.4%, NPL coverage at 92.7%
Capital position & capital return	<ul style="list-style-type: none"> • Fully loaded CET 1 ratio remained solid at 14.2% • EUR 0.8 DPS accrued in H1 21
Profitability	<ul style="list-style-type: none"> • ROTE hits 15.0% • Improved operating performance and low risk costs were key net profit drivers
Risk factors to guidance	


2021 outlook

<ul style="list-style-type: none"> • Real GDP to rise 3.3-7.5% in 2021 in Erste Group's core CEE markets and Austria • Mid to high-single digit loan growth expected • Outlook beyond 2021 impacted by economic fragility
<ul style="list-style-type: none"> • Double-digit operating result growth • Fees on course for stellar performance – low double-digit growth expected
<ul style="list-style-type: none"> • 2021e risk charge expected to be max 15 bps of gross customer loans • 2021e NPL ratio expected at approx. 2.5%
<ul style="list-style-type: none"> • EUR 1.6 DPS target for business year 2021
<ul style="list-style-type: none"> • 2021e net result to be significantly higher than in 2020 • Double-digit ROTE expected for 2021
<ul style="list-style-type: none"> • Political, regulatory, geopolitical, economic, health and competition risks, also non-financial and legal risks • Elevated level of uncertainty due to Covid-19 crisis • Economic downturn may put goodwill at risk

Report on own shares

STEFAN DÖRFLER
CFO



A portrait of Friedrich Rödler, a middle-aged man with glasses and a beard, wearing a suit and tie. The image is overlaid with a blue tint.

Reading of the agenda:
Proposal for the appropriation
of profits

FRIEDRICH RÖDLER

Chairman of the Supervisory Board

Proposal for the appropriation of profits

STEFAN DÖRFLER
CFO



Giving the floor to proxies

FRIEDRICH RÖDLER

Chairman of the Supervisory Board



Debate

EXTRAORDINARY GENERAL MEETING OF
ERSTE GROUP BANK AG

We will continue in

Continuation of the debate

Giving the floor to proxies

FRIEDRICH RÖDLER
Chairman of the Supervisory Board



Voting

Concluding words | Farewell

FRIEDRICH RÖDLER
Chairman of the Supervisory Board



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