

## Erste Group expects to post net profit of approx. EUR 1.8bn in 2018

Erste Group announces that it expects to report net profit of approx. EUR 1.8 billion in 2018. This development was primarily driven by:

- An increase in the operating result to about EUR 2.73 billion in FY2018
- Releases of risk provisions of about EUR 59 million in FY2018
- A tax rate of below 15% in FY 2018, benefitting from the booking of deferred tax assets

Based on this positive development the management board of Erste Group will propose a dividend of EUR 1.4 per share to the annual general meeting.

A full business update and an outlook for 2019 will be provided with publication of FY2018 preliminary results on 28 February 2019.

**Erste Group**, Am Belvedere 1, 1100 Vienna, Austria, Registration No. 33209m.

Erste Group shares (ISIN AT0000652011) are traded in Vienna, Prague Bucharest.

The issues of Erste Group Bank AG are admitted to trading on the following regulated markets: Vienna, Luxembourg, Budapest, Bucharest, Stuttgart. The five biggest listed issues of Erste Group Bank AG in terms of issue volume have the following ISINs: AT0000A17ZV2, XS0743547183, XS1750974658, XS0580561545, AT0000A17ZY6, AT0000A17ZX8.

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