

Agenda Item 8

The Management Board and the Supervisory Board propose to the Annual General Meeting to pass the following resolution:

DECISION

The authorisation granted to the Management Board in the 24th Annual General Meeting of Erste Group Bank AG to acquire own shares for the purpose of securities trading shall be revoked and the Management Board shall be authorised to acquire own shares pursuant to § 65 (1) (7) Stock Corporation Act (AktG) of up to 10% of the share capital for the purpose of securities trading, with the trading volume of shares acquired for this purpose not exceeding 5% of the share capital at the close of each day. The consideration for the shares to be purchased must not be less than 50% of the closing price at the Vienna Stock Exchange on the last trading day prior to the purchase and must not exceed 20% of the closing price at the Vienna Stock Exchange on the last trading day prior to the purchase. This authorisation is valid for a period of 30 months, i.e. until 14 November 2021.