

Erste Group Bank AG decides optional redemption of a series of subordinated notes

Erste Group announces that the management board of Erste Group Bank AG decided today to exercise the option to redeem in whole the following subordinated notes

USD 500,000,000 6.375% Fixed Rate Callable Subordinated Notes due 2023 (ISIN XS0836299320) (the "Notes").

Name	ISIN	Optional Redemption Date	Optional Redemption Amount
USD 500,000,000 6.375 per cent Fixed Rate Callable Subordinated Notes due 2023	XS0836299320	28 March 2018	100 per cent plus accrued and unpaid interest until the Optional Redemption Date (excluding)

Erste Group Bank AG will thus redeem the Notes on the Optional Redemption Date 28 March 2018 at the Optional Redemption Amount – nominal amount plus accrued and unpaid interest (whether or not declared) for the then ending interest period – in accordance with the applicable terms and conditions of the Notes as well as applicable laws (the "Optional Redemption").

The European Central Bank has approved the Optional Redemption.

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Erste Group shares (ISIN AT0000652011) are traded in Vienna, Prague Bucharest.

The issues of Erste Group Bank AG are admitted to trading on the following regulated markets: Vienna, Luxembourg, Budapest, Bucharest, Stuttgart. The five biggest listed issues of Erste Group Bank AG in terms of issue volume have the following ISINs: AT0000A17ZV2, AT0000A17ZX8, AT0000A17ZZ3, AT0000A1LLC8, XS0580561545.

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