

### **Agenda Item 7**

The Management Board and the Supervisory Board propose that the general meeting passes the following resolution:

#### **RESOLUTION**

The authorisation granted to the Management Board in the 18th ordinary general meeting of Erste Group Bank AG to acquire own shares for the purpose of securities trading shall be revoked and the Management Board shall be authorised to acquire own shares pursuant to § 65 para 1 No 7 Stock Corporation Act (Aktiengesetz - AktG) of up to 10% of the registered capital for the purpose of securities trading, with the trading volume of shares acquired for this purpose not exceeding 5% of the registered capital at the close of each day. The consideration for the shares to be purchased must not be lower than 50 percent of the closing price at the Vienna Stock Exchange on the last trading day prior to the purchase and must not exceed the closing price at the Vienna Stock Exchange on the last trading day prior to the purchase by 20 percent. This authorisation shall be valid for 30 months, i.e. until 15 November 2015.