

For the presentation in the 19th Annual General Meeting
on 15 May 2012 of

Erste Group Bank AG
Graben 21
1010 Vienna

April 2012

Declaration according to § 87 para 2 Austrian Stock Corporation Act

Herewith I affirm that I am not aware of any circumstances which might bias my ability to serve on the Erste Group Bank AG Supervisory Board and that the requirements of § 41 para 4 No. 3 Banking Act (respect for legal values) are met.

A handwritten signature in blue ink, reading "John J. Stack", is written over a horizontal line. The signature is stylized and cursive.

John James Stack