Agenda Item 9

The Management Board and the Supervisory Board propose that the general meeting passes the following resolution:

RESOLUTION

The Management Board shall be authorised to purchase own participation certificates pursuant to sec 23 para 16 Banking Act (*Bankwesengesetz*) in connection with sec 65 para 1 (8) Stock Corporation Act (*Aktiengesetz*), subject to the approval of the Supervisory Board, provided that the amount of participation certificates which are purchased pursuant to this authorisation and pursuant to sec 65 para 1 (1), (4) and (7) Stock Corporation Act (*Aktiengesetz*) does not exceed 10 % of the issued participation capital. The consideration for each participation certificate must not be less than EUR 100 and must not exceed EUR 5,000. Own participation certificates which have been acquired hereunder may be disposed of by other means than via the stock exchange or a public offering. This authorisation shall be valid for 30 months, thus until 11 November 2013, and replaces the authorisation to acquire own participation certificates pursuant to sec 23 para 16 Banking Act (*Bankwesengesetz*) in connection with sec 65 para 1 (8) Stock Corporation Act (*Aktiengesetz*) granted in the 16th ordinary general meeting of Erste Group Bank AG.