

## **Agenda Item 7**

“It is proposed that the shareholders’ meeting shall pass the following resolution:

### **RESOLUTION**

The Company is authorised to purchase own shares according to sec 65 para 1 (7) Stock Corporation Act (*Aktiengesetz*) for the purpose of securities trading, provided that the amount of shares purchased for this purpose does not exceed 5% of the share capital at the end of each day. The consideration for each share must not be less than half the closing price at the Vienna Stock Exchange of the last trading day preceding the purchase and must not exceed twice the closing price at the Vienna Stock Exchange of the last trading day preceding the purchase. This authorisation is valid for 30 months, thus until 11 November 2011, and replaces the authorisation to purchase own shares for the purpose of securities trading granted in the 15<sup>th</sup> ordinary shareholders’ meeting of Erste Group Bank AG.”