

INVESTOR INFORMATION

Vienna, 2 December, 2008

Erste Group: Extraordinary General Meeting approves planned issue of participation capital

The Extraordinary General Meeting of Erste Group Bank AG, held today in the "Austria Center" in Vienna, has approved the sole agenda topic, which was authorisation to raise participation capital. The Management Board has therefore today been authorized by 99,9 % of the represented share capital, and with the consent of the Supervisory Board, to raise participation capital without the obligation to pay dividends in arrears in the total nominal value of up to EUR 2.7bn.

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