

Agenda Item 1

"Application for a resolution of the general meeting as follows:

RESOLUTION

The Management Board is authorized, with the consent of the Supervisory Board for five years from the date of this resolution, to raise participation capital according to § 23 para. 4 Banking Act without the obligation to pay dividends in arrears in a total nominal value of up to EUR 2,700,000,000 (in words: Euro two billion seven hundred million) by the issuance of participation capital certificates, observing the subscription rights of the shareholders, whereas the terms for the participation capital certificates and for the issuance will be determined by the Management Board with the consent of the Supervisory Board. The participation capital certificates may be issued in several tranches, some of which may be bearer certificates and some registered certificates."