

The Management Board of the Erste Group Bank AG invites the shareholders of the Company to its

extraordinary general meeting

to be held on Tuesday, 2nd December 2008, 3:00 p.m. at the Austria Center Vienna, Saal A, Bruno-Kreisky-Platz 1, 1220 Vienna.

Agenda:

1. Authorization of the Management Board, with consent of the Supervisory Board, to raise participation capital according to § 23 para. 4 Banking Act, without the obligation to pay dividends in arrears in the total nominal value of up to EUR 2,700,000,000 by the issuance of participation capital certificates, observing the subscription rights of the shareholders, whereas the terms for the participation capital certificates and for the issuance will be determined by the Management Board with the consent of the Supervisory Board. The participation capital certificates may be issued in several tranches, some of which may be bearer certificates and some registered certificates.

Please consider the large number of expected participants and the customary security measures when planning the timing of your attendance. Admission for the collection of voting cards starts at 2:00 p.m. Beverages will be served, there will be no buffet.

Notice according to § 83 para 2 No 1 of the Austrian Stock Exchange Act (Börsegesetz; "BörseG"):

The registered capital of the Company amounts to EUR 634,025,526 and is divided into 317,012,763 voting non-par value bearer shares. All non-par value bearer shares are ordinary shares; currently no non-voting preferred shares are issued. Each ordinary share grants one vote. Taking into account the 164,450 own shares, whose voting rights may not be observed according to § 114 para. 6 of the Austrian Stock Corporation Act (Aktiengesetz, "AktG"), a total of 316,848,313 voting rights exists. The numbers contained in this paragraph are as of 30.09.2008.

To attend the general meeting, shareholders must deposit their shares with the company, an Austrian notary public or the main office of any other Austrian bank during ordinary business hours until 26 November 2008 at the latest, and must keep their shares deposited until the end of the general meeting. Depositaries must submit certificates of deposit by 27 November 2008, at the latest, to the company (in advance by telefax: 050100/916383 – from abroad: +4350100/916383).