



Erste Bank der oesterreichischen Sparkassen AG

15th Annual General Meeting of Erste Bank der oesterreichischen Sparkassen AG Voting results

Address: Graben 21, 1010 Vienna, Austria Telephone: +43 (0)5 0100 10100
Fax-Nr: +43 (0)5 0100 910100
Homepage: www.erstebank.com
E-mail: servicecenter@erstebank.at

AT0000652011: ordinary shares

On Tuesday, 6th May 2008, 10.00 a.m. at the Austria Center Vienna, Saal A, Bruno-Kreisky-Platz 1, 1220 Vienna.

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Blocking period begins on 11.04.2008 and ends on 29.04.2008

Presence:

Ordinary shares

Number of holders/agents: 1,337

Number of shares/votes: 133,881,042

All agenda items of 15. AGM were approved by majority shareholders.

Voting results are also available on our website at: <http://www.erstebank.com/investorrelations>
In the section Investor Relations > Events > AGM 2008 > Votings results

Agenda:

1. Presentation of the approved annual financial statements and the status report of the Management Board as well as the report of the Supervisory Board for the financial year 2007, and presentation of the group financial statements and the group status report for the financial year 2007

2. Resolution on the distribution of profits.

	Presence	PRO	CONTRA	ABST.
Shareholders:	615	580	27	8
Votes:	136,729,409	130,941,458	5,778,550	9,401

3. Grant of discharge to the members of

a) the Management Board

	Presence	PRO	CONTRA	ABST.
Shareholders:	614	600	3	11
Votes:	136,729,408	136,647,987	67,192	14,229

b) the Supervisory Board

	Presence	PRO	CONTRA	ABST.
Shareholders:	612	600	4	8
Votes:	136,719,050	136,639,384	67,237	12,429

with regard to the financial year 2007.

4. Resolution on the remuneration of the members of the Supervisory Board.

	Presence	PRO	CONTRA	ABST.
Shareholders:	597	573	11	13
Votes:	136,707,831	135,697,437	2,454	1,007,940

5. Election to the Supervisory Board.

	Presence	PRO	CONTRA	ABST.
Shareholders:	516	503	5	8
Votes:	135,472,402	134,290,662	179,767	1,001,973

6. Appointment of an additional auditor and group auditor for the financial year 2009 in addition to the Savings Banks Auditors Association (Sparkassen-Prüfungsverband) as the statutory auditor.

	Presence	PRO	CONTRA	ABST.
Shareholders:	457	443	9	5
Votes:	135,084,743	135,011,345	67,846	5,552

7. Approval of the acquisition by Erste Bank of own shares for the purpose of securities trading.

	Presence	PRO	CONTRA	ABST.
Shareholders:	402	391	4	7
Votes:	131,174,851	130,143,724	21,355	1,009,772

8. Authorisation for the acquisition of own shares for no designated purpose subject to the exclusion of trading in own shares as purpose of the acquisition, and the authorisation to divest acquired shares as consideration for the acquisition or the financing of the acquisition of companies, businesses, business divisions or holdings in one or more corporations domestically or abroad, hence other than by sale via the stock exchange or via a public offering and by analogous application of the provisions concerning the exclusion of subscription rights.

	Presence	PRO	CONTRA	ABST.
Shareholders:	403	393	7	3
Votes:	131,174,891	131,143,884	22,098	8,909

9. A.) Presentation of the De-Merger and Acquisition Agreement dated 26 March 2008 by the management board.

B.) Resolution on the proportionate de-merger by acquisition pursuant to sec 1 para 2 No 2 in connection with sec 8 para 1 of the Austrian De-Merger Act (Spaltungsgesetz; "SpaltG") pursuant to the De-Merger and Acquisition Agreement dated 26 March 2008 as filed with the Vienna Companies Register on the basis of the final balance sheet of Erste Bank der oesterreichischen Sparkassen AG of 31 December 2007.

The proposal concerns the de-merger of the Business Division Austria from Erste Bank der oesterreichischen Sparkassen AG with its seat in Vienna as Transferring Company to Dritte Wiener Vereins-Sparcasse AG with its seat in Vienna as Acquiring Company by way of universal succession and continuance of the Transferring Company without granting shares in the Acquiring Company, since Erste Bank der oesterreichischen Sparkassen AG is the sole shareholder in Dritte Wiener Vereins-Sparcasse AG.

C.) Resolution on amendments of the articles of association as follows:

- a) Update of the preamble
- b) Change of the name of the company in Item 1.1 from „Erste Bank der oesterreichischen Sparkassen AG“ to „Erste Group Bank AG“
- c) Amendments and partial restatement of the business purpose of the company in Item 2 with the following material changes:

- Description of the future activities as holding company in Item 2.2;

- Deletion of the explicit itemisation of the activities which are covered by in sec 1 para 2 and 3 of the Austrian Banking Act (Bankwesengesetz; "BWG") (current Items 2.3.1 to 2.3.5 and 2.3.14). A reference to these legal provisions is made in the new Item 2.3.1;
- Introduction of trade with emissions certificates in the new item 2.3.3;
- Deletion of Item 2.3.8 („travel agency business“);
- Deletion of Item 2.3.9 („personal loan agency business“), since its content is included in Item 2.1 as amended;
- Deletion of Item 2.3.12 („lotto and toto agency business“), since its content is included in Item 2.3.8 as amended (currently Item 2.5.2);
- Amendment of Item 2.3.15 with the addition "or which are connected therewith" and transfer to Item 2.3.10 as amended;
- Update of Item 2.4 due to changes of the BWG (especially sec 25 para 13 BWG);
- Deletion of the text concerning "interests in a building and loan association" (Item 2.4.5);
- Streamlining of Item 2.5 and deletion of the first part of Item 2.5.2 ("to carry out the duties of trusts, credit agencies or similar institutions to be established for public or charitable purposes as well as to carry out the tasks of railways, public enterprises, charitable institutions, industrial associations and the like which have already been established").

	Presence	PRO	CONTRA	ABST.
Shareholders:	334	294	21	19
Votes:	129,984,433	126,030,508	7,477	3,946,448

10. Resolution on a new stock option program for management board members, executives and key staff of Erste Bank Group (MSOP 2008).

	Presence	PRO	CONTRA	ABST.
Shareholders:	269	255	12	2
Votes:	128,179,686	127,091,839	1,078,978	8,869

11. Resolution on changes of the articles of association as follows:

- Transfer of Item 4.8 to Item 4.4 as amended;
- Introduction of the headline „Authorized Capital“ in Item 4.4 and renumbering to Item 5 as amended;
- Introduction of the headline „Conditional Capital“ in Item 4.5 and renumbering to Item 6 as amended;
- Introduction of the headline „Authorized Conditional Capital“ in Item 4.6 and renumbering to Item 7 as amended;
- Replacement of the text „In the shareholders' meeting of 19 May 2006 the Management Board was authorised for a period of five years after the registration of the amendment of the articles of association with the companies register, to effect a conditional increase of the registered capital with the consent of the Supervisory Board“ by „The Management Board is authorized until 5 July 2011 to effect a conditional increase of the registered capital with the consent of the Supervisory Board“ in Item 7 as amended;
- Deletion of Item 4.7 („conditional capital increase of 21 August 1997 and of 4 May 2004“);
- Re-numbering of the Items following Item 7 new version to achieve the consecutive numbering of the articles of association, and amending the numbering of the cross references accordingly;
- Change of the headline of Item 5 to „Equity Finance and Other Forms of Finance“;
- Restatement of Item 5.1 as follows: „The Company is entitled to issue participation capital, supplementary capital, nachrangiges Kapital [subordinate capital] and hybrid capital, in each case also by issuing bonds, and to issue Kapitalanteilsscheine [capital shares] (Genussrechte according to Section 174 para 3 Joint-Stock Companies Act) and economically comparable instruments.“;

- Deletion of Item 5.2 („Authorisation of the Management Board to issue capital shares“);
- Restatement of Item 5.3 as follows: „The Management Board shall be authorized to issue convertible bonds and option bonds, granting conversion or subscription rights for the acquisition of shares in the Company. The issue price and the issuing conditions shall be determined by the Management Board with the consent of the Supervisory Board. The Management Board is also authorized to issue profit participation bonds.“;
- Adjustment of the legal reference in Item 9.4.1 as follows: „persons who pursuant to Section 13 para 1 through 3, 5 and 6 Gewerbeordnung [Trade Code] 1994 are excluded from carrying out a trade“;
- Replacement of the word „group“ by „consolidated“ in Item 10.4;
- Amendment of the first sentence in Item 10.5 as follows: „The Management Board shall pass its resolutions by simple majority unless a greater majority of votes is provided for by law, the articles of association, or the by-laws.“;
- Restatement of Item 12.1 as follows: „The Supervisory Board shall consist of at least three and a maximum of twelve members elected by the shareholders meeting. As long as DIE ERSTE österreichische Spar-Casse Privatstiftung is liable for all present and future liabilities of the Company in the case of its insolvency pursuant to Section 92 para 9 Banking Act, the DIE ERSTE österreichische Spar-Casse Privatstiftung will be granted the right to nominate up to one third of the members of the Supervisory Board to be elected by the shareholders meeting. The provisions of item 12 shall have to be considered.“;
- Deletion of the sentence „In case also the said deputy/deputies is/are unable to attend, the oldest member of the Supervisory Board shall chair the respective meeting.“ in Item 12.2;
- Deletion of the sentence „The by-election shall be carried out for the remaining term of the respective term of office.“ in Item 12.5;
- Renaming of the Management Board Committee to „committee for Management Board matters“ in Item 12.7;
- Deletion of the paras 2, 2a, 2b, 3 and the words „in consideration of the provisions of Section 27 paras 4 and 4a Banking Act“ in Item 12.8;
- Restatement of Item 12.10 as follows: „The Supervisory Board shall establish an audit committee, which in particular fulfils the duties in the meaning of Section 63a para 4 Banking Act.“;
- Deletion of the words „in particular with respect to the committees also“ in Item 12.11;
- Restatement of Item 13.3.3 as follows: „resolution on capital measures pursuant to the instances described in items 5, 6 and 8.2.“;
- Amendment of Item 13.3.9 by inserting „Section 95 para 5 No 12“ Joint-Stock Companies Act (Aktengesetz; „AktG“);
- Deletion of the words „as well as the nomination of a Generalbevollmächtigter [generally authorised agent/ omnipotentary]“ in Item 13.3.10;
- Deletion of Item 13.3.18, since Item 13.3.9 contains a reference to Section 95 para 5 No 12 Joint-Stock Companies Act;
- Amendment and partial deletion of the last three sentences of Item 14.2, so that the new wording reads as follows: „In urgent cases the time limit may be shorter and the notification may be made in advance by means of telefax, electronic media or in any other suitable way.“;
- Amendment in the first sentence of Item 14.6 by inserting the words „within an appropriate time period“;
- Restatement of the first two sentences in Item 14.7, so that the new wording reads as follows: „At least one member of the Management Board shall attend the meetings of the Supervisory Board and its committees, unless the Supervisory Board or the respective committee resolve differently in a given case.“;
- Amendment of the last part of the first sentence in Item 16.6 „The shareholders meeting shall be chaired by the Chairman of the Supervisory Board“ by adding „or one of his deputies“;
- Restatement of Item 16.9 as follows: „Unless the law or the articles of association provide for a different majority, the shareholders meeting shall decide by simple majority of the votes cast and in cases where a majority of the capital is required also

by simple majority of the registered capital represented at the time of passing the resolution. The shareholders meeting shall resolve on amendments to the articles of association by simple majority of the votes cast and by simple majority of the registered capital represented at the resolution, provided that the objects of the company are not changed.

Items in the articles of association which provide for increased majority requirements in order to pass a resolution can only be amended with the same increased majority requirements. Item 19.9 can be amended only with a majority of three fourths of cast votes and a majority of three fourths of the registered capital represented at the time of passing the resolution.“;

- Deletion of the word „either“ in the second sentence of Item 21 and insertion at the end of the sentence of the words „or pass on“;
- Restatement of Item 22.1 as follows: „The notifications of the Company required by law and the Articles of Association shall, in principle, be made in the "Wiener Zeitung", in the cases permitted by law on the website, in a notification journal which is publicly available, via an electronically operated information distribution system, or in the cashier's hall of the Company.“;
- Replacement of the words „to mail“ by „to deliver“ and deletion of the word „registered“ in Item 22.2.

	Presence	PRO	CONTRA	ABST.
Shareholders:	231	221	1	9
Votes:	128.167.761	127.093.211	58.123	1.016.427