

INVESTOR INFORMATION

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Changes in the Management Board of Banca Comerciala Romana (BCR)

During today's Annual General Meeting of Shareholders of Banca Comerciala Romana (BCR), Manfred Wimmer was appointed as the 7th Management Board Member of BCR¹.

Mr. Wimmer, who as well as being Head of Group Architecture and Strategic Group Development of Erste Bank Group is currently vice-chairman of the Supervisory Board of BCR, will be responsible for the process of integrating BCR into Erste Bank Group. He joins the Management Board of BCR in order to fulfill the requirement of Romanian Company Law for Executive Committees to have an uneven number of members.

While retaining his position as Head of Group Architecture and Strategic Group Development, Mr. Wimmer will dedicate a significant part of his activities to coordinating the interaction and communication between the executive teams of BCR and Erste Bank.

"My role at BCR has always been to coordinate the integration of the bank into the Erste Bank Group. Being part of the daily life at BCR will further support this process", stated Wimmer.

Andreas Treichl remains Chairman of the Supervisory Board of BCR. Peter Kisbenedek, already a member of the Supervisory Board will replace Manfred Wimmer as vice-chairman. Bernhard Spalt, Chief Risk Officer of Erste Bank, Herbert Juranek, the Head of Group IT at Erste Bank and Daniel Daianu, currently professor at the Economic University of Bucharest, complete the five Erste Bank representatives on the BCR Supervisory Board.

Manfred Wimmer, born in 1956, has held a number of senior management positions at Erste Bank since joining in 1998 and played a major role in Erste Bank's expansion into the CEE. Prior to Erste Bank, Wimmer was head of the worldwide financial institutions business at Creditanstalt Bankverein.

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¹ The appointment is subject to approval of the Romanian National Bank.