

> **Erste Bank:**

- strong operating performance drives net profit growth

> H1 2006 Results

> Teleconference
Vienna, 31 July 2006

> Andreas Treichl, CEO
Reinhard Ortner, CFO
Gabriele Werzer, IR

> Presentation topics

1. **Ukraine – expanding the home market**
2. H1 2006 highlights
3. Financial statements
4. Divisional information
5. Asset quality
6. Outlook and targets
7. Appendix

NB Figures of prior years (2005 and 2004) have been adapted pursuant to the requirements of IAS 32 and IAS 39. Details of these changes were outlined in the press releases dated 3 May 2005 and 6 December 2005, which can be found on the Erste Bank website (www.erstebank.com). Percentage changes in financial figures between two financial periods may differ slightly from non-rounded rates of change.

> EB grows home market to 120 million people

The Ukraine further strengthens EB's long-term growth prospects

ČESKÁ SPORITELNA

Clients: 5.3m; #1
Retail deposits: 33%
Branches: 637

ERSTE BANK

Clients: 0.6m; #2
Retail deposits (inc. SBs): 21%
Branches:
- „Own“ :142
- Subsidiaries: 134

SPARKASSE

Clients: 2.2m
Branches: 711

ERSTE BANK

Croatia
Clients: 0.6m; #3
Retail deposits: 11%
Branches: 124

SLOVENSKÁ SPORITELŇA

Clients: 2.5m; #1
Retail deposits: 32%
Branches: 300

ERSTE BANK

Hungary
Clients: 0.9m; #2
Retail deposits: 6%
Branches: 171

ПРЕСТИЖ Комерційний Банк

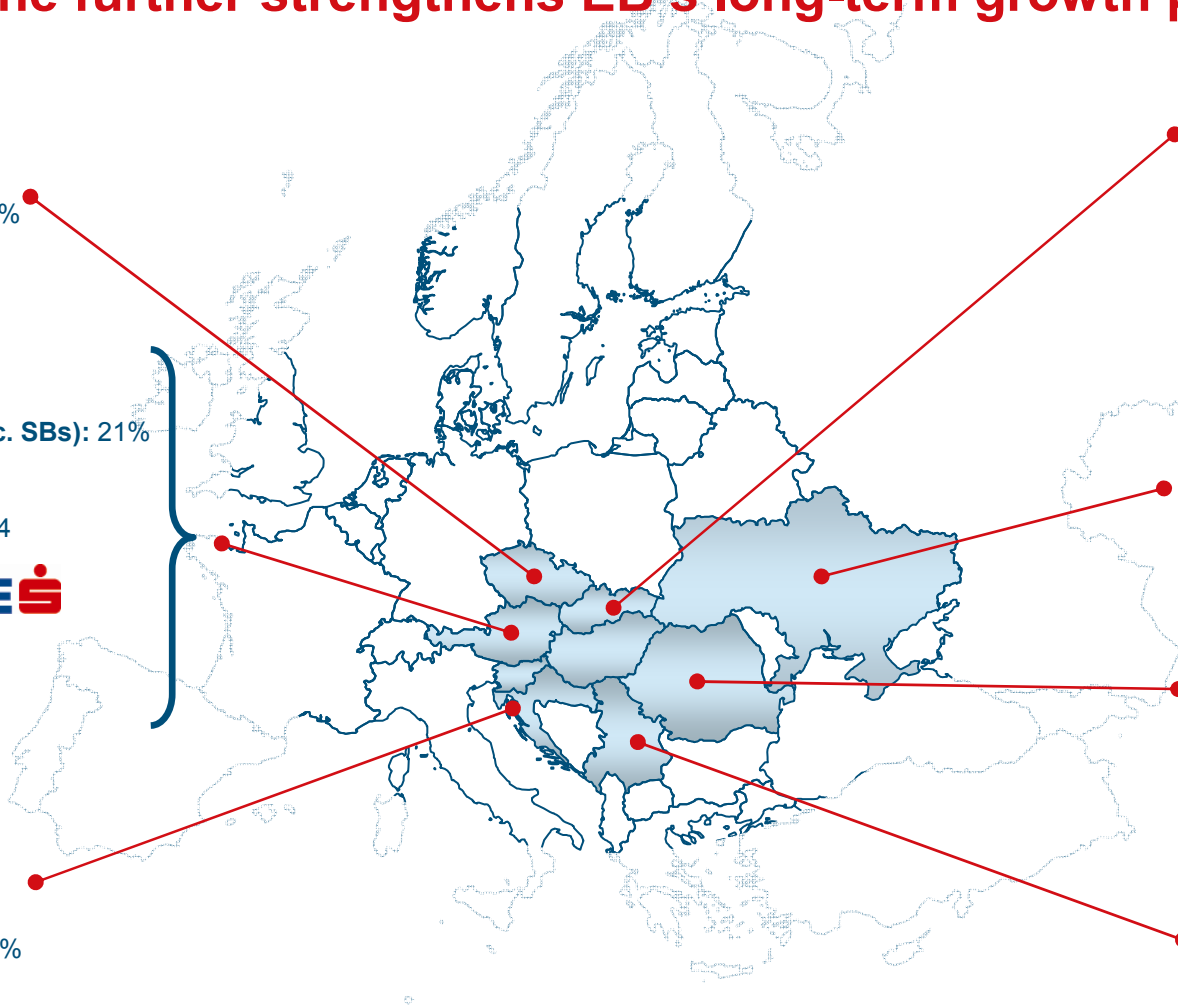
Bank Prestige
Founded in Dec 2005

BANCA COMERCIALA ROMANA

Clients: 2.8m; #1
Retail deposits: 34%
Branches: 381

ERSTE BANK

Serbia
Clients: 0.3m; ~#9
Retail deposits: 2%
Branches: 66



> Acquisition of Bank Prestige

Semi-greenfield operation representing best risk/return profile

- » **Bank Prestige:**
 - » Founded in Kiev in December 2005 by the former owners of Bank Aval
 - » Shareholders' equity: UAH 299.1m/EUR 46.5m
 - » Total assets (H1 2006): UAH 637.4m/EUR 99.1m
 - » Close to 100 employees

- » **Transaction:**
 - » 50.5% of shares purchased for UAH 178.3m/EUR 27.7m (price/book multiple of 1.18)
 - » Closing expected in October 2006

- » **Forward strategy:**
 - » Building a universal bank focusing on retail and corporate clients with a country-wide distribution network
 - » Mid-term target market share of 4% by total assets
 - » EB and major shareholders to invest up to UAH 757.6m/ EUR 117.8m each over next 4 years to support the business plan

> The Ukraine – a market with great future potential

Major market parameters

- » 47m inhabitants
- » GDP/capita (2005): EUR 1,400
- » Loan/GDP (2005): 34%

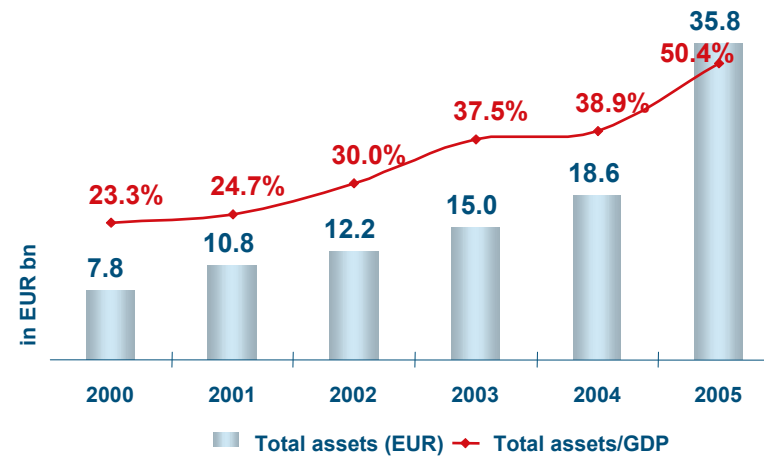
Improving macro indicators

- » Stabilising inflation (about 10%)
- » 5y-GDP-growth average: 7.8%
- » Full interest rate liberalisation

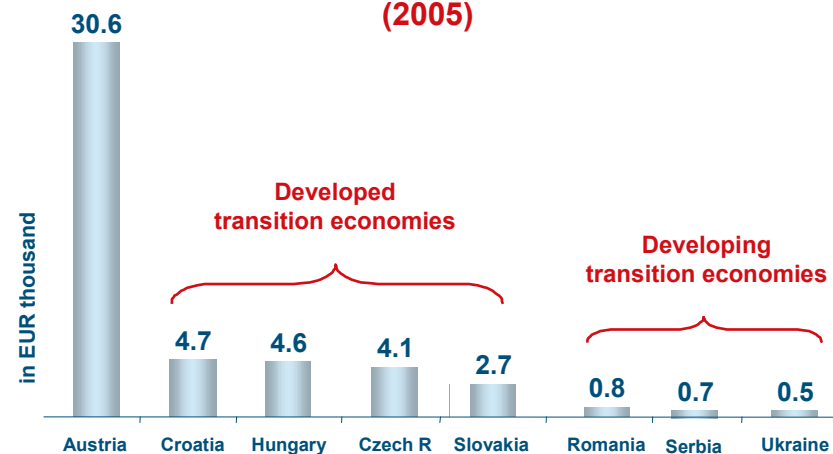
Superior long-term growth potential

- » Nascent consumer lending
- » Low debit/credit card penetration
- » High level of unbanked population

The Ukrainian banking market – Assets/GDP *



Customer loans/capita in CEE (2005)



* Source: National Bank of Ukraine

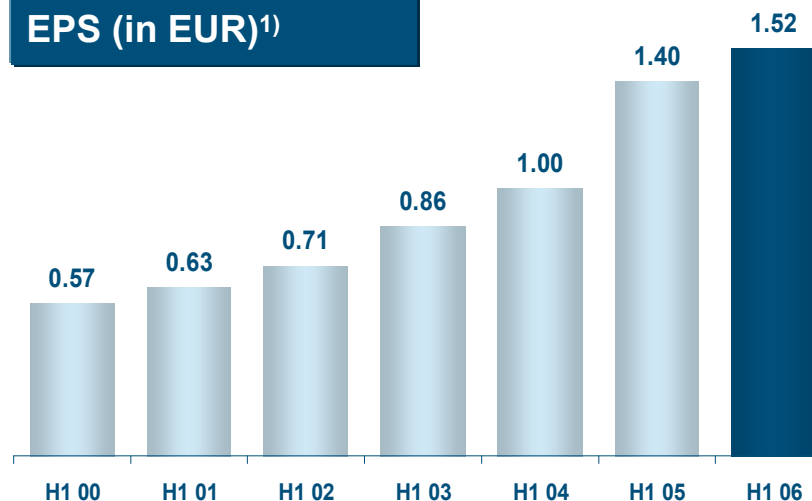
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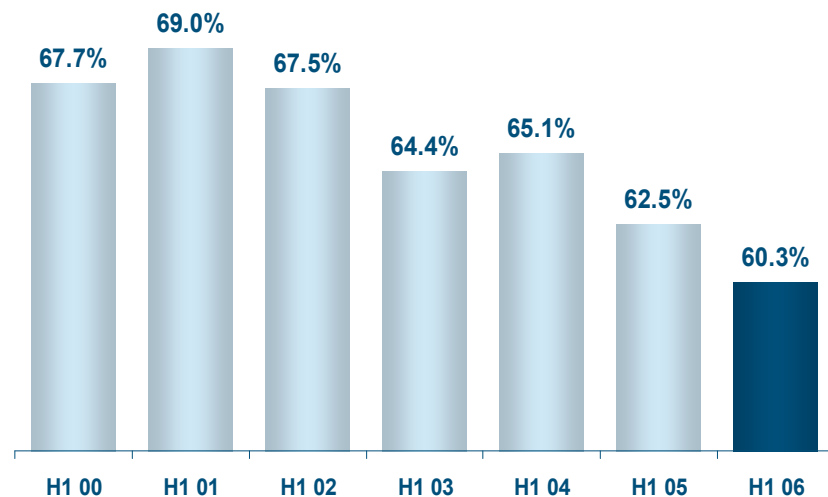
> H1 2006 financial highlights

- » Net profit: + 33.7% to EUR 448.7m yoy
- » Total assets: + 5.0% to EUR 160.2bn ytd
- » Tier 1 ratio: 9.8%
 - » Tier 1 capital increased by EUR 2.7bn in Jan 06
- » Cost/income ratio: 60.3%
- » Return on equity: 13.9%

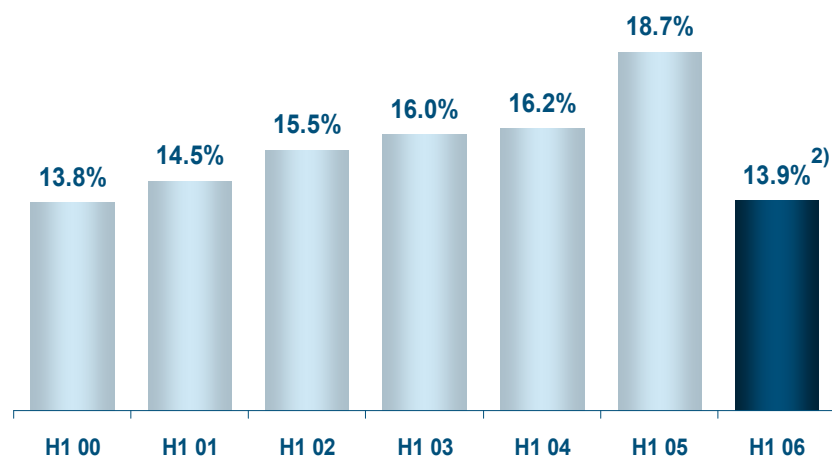
EPS (in EUR)¹⁾



Cost/income ratio



ROE



1) Based on the average number of shares for the period (ex treasury shares and shares owned by savings banks with EB participations; 2) After January 06 capital increase

> Operating results per segment






Sound operating performance in Austria and CEE

EUR m	H1 2006	H1 2005	% Change
Austria	467.2	433.2	7.9
Savings banks	178.8	171.9	4.0
Retail & Mortgage	130.3	125.2	4.1
<i>thereof - Retail Branches</i>	<i>53.0</i>	<i>49.0</i>	<i>8.4</i>
- SME	12.9	12.5	3.4
- Own savings banks	28.2	23.4	20.6
- Mortgage business	14.1	14.3	(1.6)
Large Corporates	72.2	66.5	8.5
Trading & Investment Banking	85.9	69.6	23.4
CEE*	404.5	335.6	20.5
Ceska sporitelna	251.2	188.0	33.6
Slovenska sporitelna	65.3	57.4	13.6
EB Hungary	65.8	58.0	13.4
EB Croatia	32.6	32.1	1.5
EB Serbia*	(10.4)	-	-
Int'l Business	69.1	72.8	(5.0)
Corporate Center	(15.0)	(46.0)	n.a.
Total EB Group	925.8	795.5	16.4

* EB Serbia consolidated since Q3 2005

> Key figures of EB subsidiaries in CEE

Results (IFRS) as reported by local entities

	 97.99%			 100.00%			 99.92%			 64.68% ¹⁾			 80.49% ^{1) 2)}		
	H1 06	H1 05	+/-	H1 06	H1 05	+/-	H1 06	H1 05	+/-	H1 06	H1 05	+/-	H1 06	H1 05	+/-
Net profit (EUR m)	171.0	169.8	0.7%	46.9	48.9	-4.1%	40.9	32.5	25.8%	22.9	23.1	-0.9%	(10.1)	(2.7)	n.a.
ROE (%)	22.0	23.9		18.9	20.0		25.2	25.4		18.1	19.5		n.a.	n.a.	
Cost/Income ratio (%)	52.8	57.0		57.5	56.8		55.4	56.0		53.1	50.0		>100.0	73.3	
	H1 06	YE 05	+/-	H1 06	YE 05	+/-	H1 06	YE 05	+/-	H1 06	YE 05	+/-	H1 06	YE 05	+/-
Balance sheet total (EUR m)	24,709	22,955	7.6%	7,571	6,753	12.1%	5,957	5,127	16.2%	4,504	4,186	7.6%	229	142	61.3%
Employees	10,706	10,755	-0.5%	4,895	4,836	1.2%	2,729	2,551	7.0%	1,680	1,604	4.7%	781	915	-14.6%

1) Change in ownership as of 31 July 2006: EB acquires 3% in EB Croatia from Steiermärkische Sparkasse in exchange for a 26% stake in EB Serbia.

Numbers reflect direct and indirect ownership of Erste Bank

2) H1 05 figures for information - EB Serbia consolidated since Q3 05

> Update on BCR

Preparations for closing well advanced

- » **BCR Integration and Development Programme consisting of 32 projects defined**
 - » Comprising all business lines and important internal functions
 - » Respective teams consisting of Erste Bank and BCR staff have been defined and approved
 - » Programme is expected to be completed within 18 months
 - » Ready for kick-off in September 2006

- » **“Early bird” programme started to keep up momentum**
 - » 13 key projects from the integration programme have already started during the past few weeks
 - Controlling, Reporting, Treasury, IT, Communication are part of “early bird” programme

- » **Business plan and targets pre-agreed with BCR management**

- » **Decision on new Management Board has been taken**

- » **General shareholder meeting called for 4 August 2006**
 - » Agenda includes changes of Articles of Association and appointment of new Supervisory Board
 - 5 out of 7 Supervisory Board members to be nominated by Erste Bank
 - Chairman Andreas Treichl, Vice-Chairman Manfred Wimmer
 - » Changes will be effective as of completion

> Update on BCR (cont)

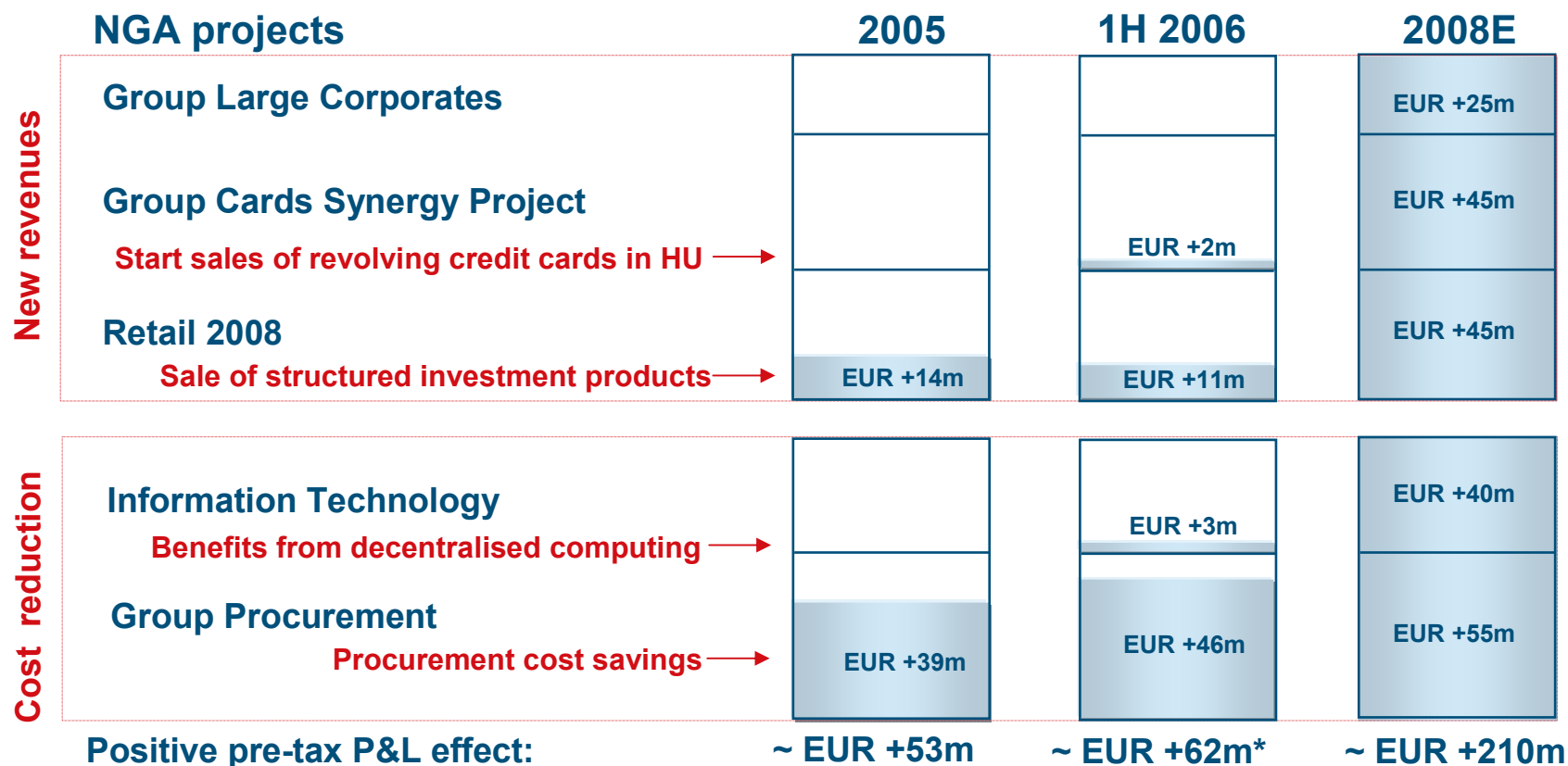
Completion of BCR acquisition expected in September 2006

Roadmap to completion	Status	Remarks
Approvals by Romanian regulators National Bank of Romania Insurance Supervising Commission National Securities Commission Romanian Competition Council	✓	
Approval by Austrian Financial Markets Authority	✓	
Approval of Austrian Competition Commission	✓	
Approval of Bancorex-related state support measures by Romanian Competition Council (under European Commission guidance)	Pending	Awaiting issuance pending government decision on the relevant legislative act
Approval of deal by Romania legislature	Pending	Delayed due to Parliament summer break, expected by first week of September
Pre-completion general shareholders' meeting	Pending	Called for 4 August 2006

> New Group Architecture (NGA) - Update

Positive contribution to pre-tax profit according to NGA budgets

- » Group Large Corporates performance above expectations but based on a different structure
 - » New and improved targets for this project to be announced at Erste Bank's Capital Markets Day in October



* Excluding Large Corporates

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> Group income statement (IFRS)

Strong operating performance drives net profit growth

EUR m	H1 2006	H1 2005	% Change
Net interest income	1,481.8	1,369.5	8.2
Risk provisions for loans and advances	(218.3)	(209.9)	4.0
Net commission income	697.7	617.0	13.1
Net trading result	136.2	105.2	29.5
General administrative expenses	(1,404.9)	(1,323.1)	6.2
Result from insurance business	15.0	26.9	(44.2)
Other operating result	(0.9)	(9.4)	90.4
Pre-tax profit	706.6	576.2	22.6
Taxes on income	(159.0)	(139.5)	14.0
Minority interests	(98.9)	(101.0)	(2.1)
Net profit after minority interests	448.7	335.7	33.7
Operating income	2,330.7	2,118.6	10.0
Operating expenses	(1,404.9)	(1,323.1)	6.2
Operating result	925.8	795.5	16.4
Cost/Income ratio	60.3%	62.5%	
ROE	13.9%	18.7%	

> Group balance sheet (IFRS)

Assets – Retail loans continue to grow in CEE

EUR m	H1 06	YE 05	% Change
Cash and balances with central banks	2,658	2,728	(2.6)
Loans and advances to credit institutions	19,890	16,858	18.0
Loans and advances to customers	84,474	80,419	5.0
Risk provisions for loans and advances	(2,773)	(2,817)	(1.6)
Trading assets	5,410	5,426	(0.3)
AfS and assets through profit and loss	18,248	18,644	(2.1)
Financial investments	25,292	23,611	7.1
Intangible assets	1,900	1,911	(0.6)
Tangible assets	1,652	1,688	(2.1)
Other assets	3,478	4,192	(17.0)
Total assets	160,229	152,660	5.0
Risk weighted assets	79,247	75,078	5.6

> Group balance sheet (IFRS)

Liabilities – Customer deposits grow in Austria and Czech Republic

EUR m	H1 06	YE 05	% Change
Amounts owed to credit institutions	35,897	33,911	5.9
Amounts owed to customers	77,836	72,793	6.9
Debts evidenced by certificates	18,983	21,291	(10.8)
Provisions	8,830	8,635	2.3
Other liabilities	5,352	5,279	1.4
Subordinated capital	4,294	4,290	0.1
Total equity	9,037	6,461	39.9
thereof: shareholders' equity	6,865	4,129	66.3
thereof: minority interests	2,172	2,332	(6.9)
Total Liabilities	160,229	152,660	5.0
Tier 1 ratio	9.8%	6.8%	
Solvency ratio	13.5%	11.0%	

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> Divisional figures – Core segments

Net profit growth in all core divisions

In EUR m	Austria		CEE Subsidiaries		Int. Business		Corp. Center		TOTAL EB GROUP	
	H1 06	H1 05	H1 06	H1 05	H1 06	H1 05	H1 06	H1 05	H1 06	H1 05
Net interest income	753.5	772.6	624.8	532.8	70.4	75.1	33.1	(10.9)	1,481.8	1,369.5
Risk provisions for loans and adv.	(158.8)	(168.3)	(52.2)	(31.9)	(7.4)	(9.9)	0.2	0.2	(218.3)	(209.9)
Net commission income	456.6	395.2	249.5	225.4	15.3	15.8	(23.8)	(19.4)	697.7	617.0
Net trading result	78.9	57.4	58.2	45.8	0.1	(0.2)	(0.9)	2.1	136.2	105.2
General admin. expenses	(832.3)	(815.1)	(532.5)	(472.2)	(16.7)	(17.9)	(23.4)	(17.9)	(1,404.9)	(1,323.1)
Income from insurance business	10.5	23.1	4.5	3.8	0.0	0.0	0.0	0.0	15.0	26.9
Other operating results	27.1	0.5	(23.6)	7.4	6.7	2.3	(11.1)	(19.6)	(0.9)	(9.4)
Pre-tax profit	335.6	265.3	328.7	311.1	68.4	65.2	(26.0)	(65.4)	706.6	576.2
Taxes on income	(73.9)	(67.8)	(74.0)	(71.4)	(18.6)	(18.7)	7.5	18.4	(159.0)	(139.5)
Minority interests	(88.3)	(74.8)	(12.6)	(13.3)	0.0	0.0	2.0	(12.9)	(98.9)	(101.0)
Net profit after minority interests	173.4	122.7	242.1	226.4	49.8	46.5	(16.5)	(59.9)	448.7	335.7
Average risk-weighted assets	49,365.6	45,668.8	20,653.8	15,120.9	7,524.7	6,308.4	357.0	321.9	77,901.1	67,420.0
Average attributed equity	2,062.5	1,938.4	1,510.5	1,149.6	550.3	479.6	2,349.4	24.5	6,472.7	3,592.0
Cost/Income ratio	64.0%	65.3%	56.8%	58.5%	19.5%	19.7%	n.a.	n.a.	60.3%	62.5%
ROE on net profit after minorities	16.8%	12.7%	32.1%	39.4%	18.1%	19.4%	n.a.	n.a.	13.9%	18.7%
Thereof funding costs	(28.1)	(32.4)	(28.5)	(32.2)	0.0	0.0	(8.2)	(10.4)	(64.8)	(75.0)

> Core Segment Austria

Austria – Strong performance in all business segments

In EUR m	Savings banks		Retail & Mortgage		Large Corp.		Trading & Inv.B.		TOTAL AUSTRIA	
	H1 06	H1 05	H1 06	H1 05	H1 06	H1 05	H1 06	H1 05	H1 06	H1 05
Net interest income	395.8	409.1	257.3	257.3	72.6	73.0	27.8	33.2	753.5	772.6
Risk provisions for loans and adv.	(87.2)	(86.8)	(48.9)	(52.6)	(22.6)	(28.9)	0.0	0.0	(158.8)	(168.3)
Net commission income	187.5	167.6	174.9	154.5	45.2	35.4	49.0	37.8	456.6	395.2
Net trading result	11.2	7.8	5.3	5.0	1.7	0.7	60.7	43.9	78.9	57.4
General admin. expenses	(415.8)	(412.6)	(317.7)	(314.6)	(47.4)	(42.6)	(51.5)	(45.3)	(832.3)	(815.1)
Income from insurance business	0.0	0.0	10.5	23.1	0.0	0.0	0.0	0.0	10.5	23.1
Other operating results	10.3	(4.4)	(1.5)	5.3	14.6	0.9	3.7	(1.4)	27.1	0.5
Pre-tax profit	101.9	80.6	79.9	77.9	64.1	38.5	89.6	68.3	335.6	265.3
Taxes on income	(22.4)	(21.6)	(17.4)	(18.8)	(14.1)	(9.4)	(20.0)	(17.9)	(73.9)	(67.8)
Minority interests	(74.7)	(58.3)	(9.1)	(11.7)	(4.5)	(4.9)	0.0	0.0	(88.3)	(74.8)
Net profit after minority interests	4.7	0.7	53.5	47.4	45.5	24.2	69.6	50.4	173.4	122.8
Average risk-weighted assets	25,498.1	23,453.7	13,013.1	12,023.1	7,522.2	6,530.0	3,332.2	3,662.0	49,365.6	45,668.8
Average attributed equity	317.0	249.5	951.7	914.1	550.1	496.4	243.7	278.4	2,062.5	1,938.4
Cost/Income ratio	69.9%	70.6%	70.9%	71.5%	39.6%	39.0%	37.5%	39.4%	64.0%	65.3%
ROE on net profit after minorities	3.0%	0.6%	11.2%	10.4%	16.6%	9.7%	57.2%	36.2%	16.8%	12.7%
Thereof funding costs	(6.7)	(7.5)	(14.1)	(16.4)	(7.1)	(7.8)	(0.1)	(0.8)	(28.1)	(32.4)

> Savings Banks



H1 2006 highlights

- » **Operating result increases by 4% yoy supported mainly by strong commission income**
- » **NII down 3.2% yoy**
 - » Persisting pressure on deposit margins
- » **Commission income up by 11.9% yoy**
 - » Mainly driven by strong securities business
- » **Operating expenses moderately up by 0.8% yoy**
 - » Economies of scale of Haftungsverbund help to keep cost base stable
- » **Risk provisions slightly up by 0.5% yoy**
 - » Customer loans grow by 4%, asset quality remains favourable
- » **Other operating result up to EUR 10.3m vs. EUR -4.4m in H1 05**
 - » Supported by proceeds from disposal of AfS portfolio

Segment Savings Banks	H1 06	H1 05	% chg
Operating income (EUR m)	594.6	584.5	1.7
Operating expenses (EUR m)	(415.8)	(412.6)	0.8
Operating result (EUR m)	178.8	171.9	4.0
Net profit (EUR m)	4.7	0.7	>100.0
ROE	3.0%	0.6%	
Cost/Income ratio	69.9%	70.6%	

> Retail and Mortgage



H1 2006 highlights

- » **Retail Austria – strong commission income line supports net profit growth (+12.8%) yoy**
 - » Compensating competitive pressure on margins
 - » ROE surpasses 11% target
- » **Branches – net profit up +18.3% yoy**
 - » Mainly driven by commission income growth (+9.2%)
 - » NII slightly down (-1.0%) as pressure on deposit margins continues
- » **SME – net profit improves to EUR 1.9m**
 - » On decreasing risk provisions (-16%) and lower operating expenses (-4.8%)
- » **Own savings banks – operating performance continues to improve (net profit up by 38.6% yoy)**
 - » Driven by higher NII (+2.1%), lower risk costs (-6.9%) and strong commission income growth (+10.1%)
- » **Mortgage – net profit rises by 6.6% yoy**
 - » Slight decline in operating result compensated by lower risk costs and lower minorities
- » **Subsidiaries – net profit down 12.5% yoy**
 - » Mainly on extraordinary valuation gains of securities portfolio at S-Versicherung (EUR +13m) in Q2 2005

Segment Retail & M'ge	H1 06	H1 05	% chg
Operating income (EUR m)	448.0	439.8	1.9
Operating expenses (EUR m)	(317.7)	(314.6)	1.0
Operating result (EUR m)	130.3	125.2	4.1
Net profit (EUR m)	53.5	47.4	12.8
ROE	11.2%	10.4%	
Cost/Income ratio	70.9%	71.5%	

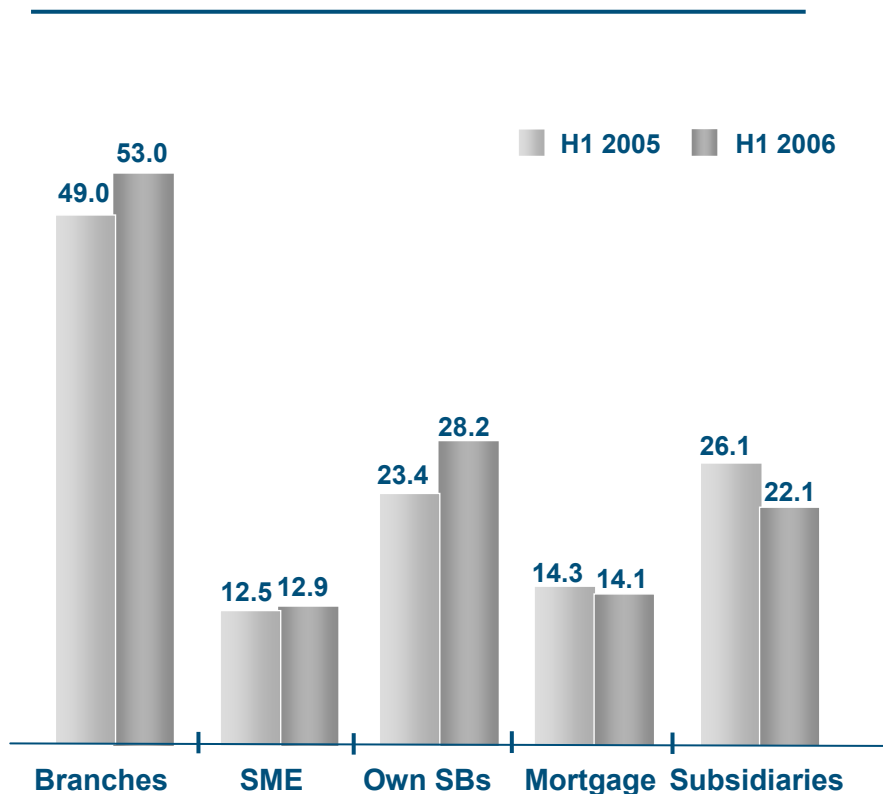
> Retail and Mortgage - details



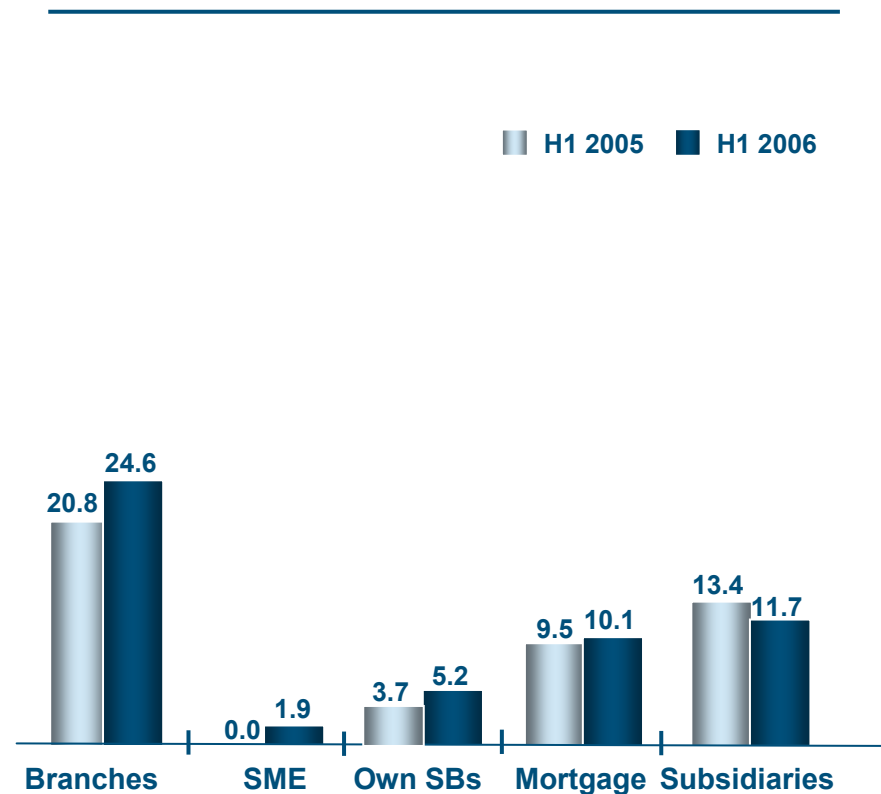
R & M Austria – positive trend continues



Operating profit (EUR m)



Net profit (EUR m)



ROE

H1 06:	16.4%	5.3%	3.2%	8.1%	n.a.
H1 05:	15.0%	n.a.	2.4%	7.6%	n.a.

> Large Corporates



H1 2006 highlights

- » **Net profit substantially up by 88.4%**
 - » Supported by strong commission income, lower risk costs and improvement of OOR
- » **NII slightly down by 0.5% yoy (but improved on Q1 06: +10%)**
 - » RWA up 15.2% driven by leasing projects at Immorent feeding into NII with a time lag
- » **Commission income up 27.8% yoy benefiting from new Group Large Corporate structure**
 - » Higher volumes of capital markets transactions, project finance and leasing business contributed to increase
- » **Operating expenses up by 11.3% yoy**
 - » Due to ongoing business expansion at leasing subsidiary Immorent
- » **Risk provisions down by 21.7% yoy**
 - » On very favourable asset quality
- » **Other operating result up to EUR 14.6m vs. EUR 0.9m in H1 05**
 - » Mainly on positive contribution (EUR 6.3m) from private equity unit in Q1 2006

Segment Large Corp	H1 06	H1 05	% chg
Operating income (EUR m)	119.5	109.1	9.6
Operating expenses (EUR m)	(47.4)	(42.6)	11.3
Operating result (EUR m)	72.2	66.5	8.5
Net profit (EUR m)	45.5	24.2	88.4
ROE	16.6%	9.7%	
Cost/Income ratio	39.6%	39.0%	

> Trading & Investment Banking



H1 2006 highlights

- » **Net profit contribution rises by 38.1%**
 - » Supported by very strong trading line in Q1 06 and further improvement of commission income
- » **NII decreases by 16.4% yoy (EUR -5.4m) but up 13.9% qoq**
 - » Improved contribution from ALM in Q2 06 but from very low levels
- » **Strong improvement in commission income +29.6% yoy**
 - » Supported by capital markets transactions as well as strong brokerage business due to high trading volumes at the Vienna Stock Exchange
- » **Trading result up 38.2% (EUR +16.8m) yoy**
 - » Mainly due to strong fixed income and equity trading results in Q1 2006
- » **Administrative expenses up 13.7% yoy**
 - » Due to business expansion
- » **Other operating result - improved yoy despite negative revaluations in Q2 06 (down by EUR 8m)**

Segment Trading & IB	H1 06	H1 05	% chg
Operating income (EUR m)	137.4	114.9	19.6
Operating expenses (EUR m)	(51.5)	(45.3)	13.7
Operating result (EUR m)	85.9	69.6	23.4
Net profit (EUR m)	69.6	50.4	38.1
ROE	57.2%	36.2%	
Cost/Income ratio	37.5%	39.4%	

> Core segment Central Europe

CEE subsidiaries – continuing strong increase in net profit contribution

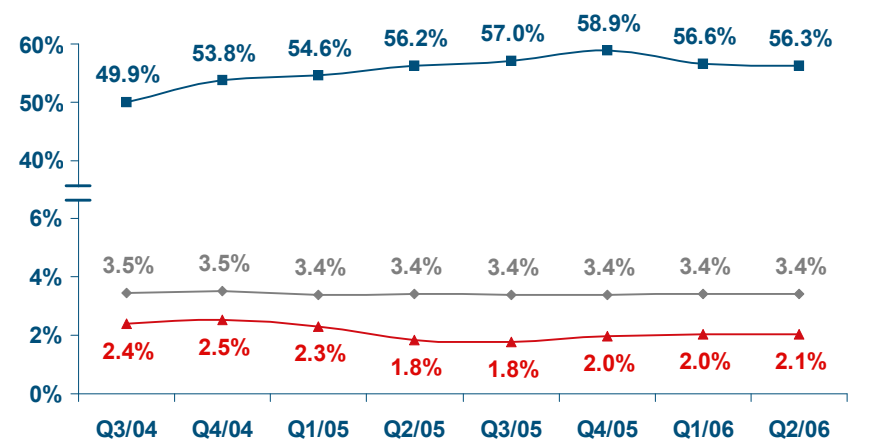
In EUR m	Czech Republic		Slovakia		Hungary		Croatia		Serbia		TOTAL CEE	
	H1 06	H1 05	H1 06	H1 05	H1 06	H1 05	H1 06	H1 05	H1 06	H1 05	H1 06	H1 05
Net interest income	352.8	285.3	107.0	92.8	109.8	97.6	53.7	57.1	1.5	-	624.8	532.8
Risk provisions for loans and adv.	(22.1)	(13.4)	(7.6)	(5.1)	(14.1)	(9.2)	(7.3)	(4.3)	(1.1)	-	(52.2)	(31.9)
Net commission income	161.8	144.7	40.4	41.1	31.9	29.7	13.1	10.0	2.3	-	249.5	225.4
Net trading result	26.5	21.6	6.9	7.5	17.5	17.4	7.3	(0.6)	(0.0)	-	58.2	45.8
General admin. expenses	(294.4)	(267.3)	(89.1)	(83.9)	(93.4)	(86.7)	(41.5)	(34.3)	(14.2)	-	(532.5)	(472.2)
Income from insurance business	4.5	3.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-	4.5	3.8
Other operating results	(12.3)	22.1	(1.4)	(2.5)	(9.1)	(10.3)	(0.6)	(1.9)	(0.3)	-	(23.6)	7.4
Pre-tax profit	216.9	196.8	56.4	49.9	42.6	38.5	24.6	25.9	(11.8)	-	328.7	311.1
Taxes on income	(52.3)	(52.6)	(8.4)	(6.5)	(8.9)	(7.4)	(4.8)	(4.9)	0.4	-	(74.0)	(71.4)
Minority interests	(5.3)	(4.6)	0.2	0.0	(0.1)	(0.1)	(7.5)	(8.6)	0.2	-	(12.6)	(13.3)
Net profit after minority interests	159.3	139.6	48.1	43.4	33.6	31.1	12.4	12.3	(11.3)	-	242.1	226.4
Average risk-weighted assets	10,896.7	8,653.0	3,096.3	2,181.2	3,630.9	2,190.7	2,898.7	2,095.9	131.2	-	20,653.8	15,120.9
Average attributed equity	796.9	657.9	226.4	165.8	265.5	166.6	212.0	159.3	9.6	-	1,510.5	1,149.6
Cost/Income ratio	54.0%	58.7%	57.7%	59.4%	58.7%	59.9%	56.0%	51.7%	n.a.	-	56.8%	58.5%
ROE on net profit after minorities	40.0%	42.4%	42.5%	52.4%	25.3%	37.4%	11.7%	15.5%	n.a.	-	32.1%	39.4%
Thereof funding costs	(8.8)	(11.5)	(6.6)	(8.2)	(9.4)	(10.2)	(2.0)	(2.3)	(1.7)	-	(28.5)	(32.2)

H1 2006 highlights

- » **Net profit contribution up 14.1% yoy (7.7%)***
 - » Supported by strong operating result +33.6% (26.2%)
- » **NII increases by 23.7% yoy (16.8%)**
 - » Fuelled by strong volume growth of customer loans (retail loans up by 33% yoy) and deposits
 - » Positive impact of revaluation from bank book derivatives
- » **Commission income increases by 11.8% (5.6%)**
 - » Mainly driven by higher commission income making up for negative effect of change in accrual of origination fees
- » **Trading result up by 22.8% (16%)**
 - » Down 50% on strong Q1 2006
- » **Operating expenses up 10.1% (4%)**
 - » Personnel expenses up 8.8% (2.8%)
 - » Other admin. expenses up 12.3% (6.0%) mainly on expenditure for planned business expansion
 - » Depreciation up 9.1% (3.0%) on higher IT investments
- » **Risk provisions up in line with loan growth**
- » **Other operating result down to EUR -12.3m vs. EUR +22.1m in H1 05**
 - » On strong AFS portfolio gains in H1 2005 and lower revaluation of fair value portfolio in H1 2006

Segment contribution	H1 06	H1 05	% chg
Operating income (EUR m)	545.6	455.3	19.8
Operating expenses (EUR m)	(294.4)	(267.3)	10.1
Operating result (EUR m)	251.2	188.0	33.6
Net profit (EUR m)	159.3	139.6	14.1
ROE	40.0%	42.4%	
Cost/Income ratio	54.0%	58.7%	

Česká spořitelna - Margin & rate environment



◆ Net interest margin (YTD) ■ Loan/deposit ratio ▲ ST interest rate (1m PRIBOR, ave)

* Figures in brackets refer to rate of change excluding impact of 5.6% currency appreciation



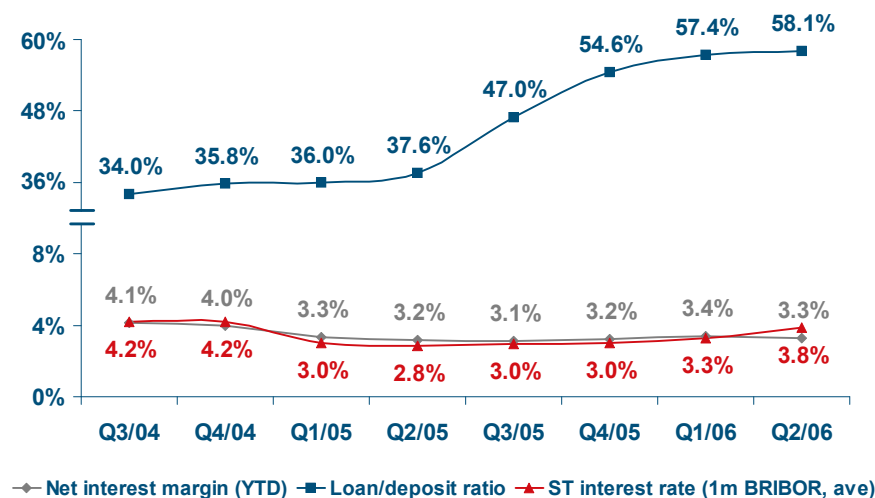
H1 2006 highlights

- » **Net profit contribution up 10.9% (8.1%)* yoy supported by higher interest rates**
- » **NII up 15.3% yoy (12.4%)**
 - » Strong loan demand (retail loans up 47% yoy) and 50BP rate increase in Q1 06 more than offset lower income (EUR -22.4m) from fixed income securities
 - » Positive at equity valuation of SK building society (held by EB Vienna) allocated to the segment (EUR 4m)
- » **Commission income down by 1.6% (-4.1%) yoy but up 10.4% qoq**
 - » Negatively impacted by a different accrual of up-front lending fees and a change in market environment
- » **Operating expenses up 6.1% (3.4%) yoy - below inflation**
 - » Personnel and other admin. expenses up 8.2% (5.5%)
 - » Depreciation down -3.8% (-6.2%)
- » **Risk provisions up in line with increased loan demand**
- » **Improving other operating result on lower contribution to deposit insurance**
 - » Q2 2005 - positively impacted by release of provisions for law suits

* Figures in brackets refer to rate of change excluding impact of 2.5% currency appreciation

Segment contribution	H1 06	H1 05	% chg
Operating income (EUR m)	154.3	141.4	9.2
Operating expenses (EUR m)	(89.1)	(83.9)	6.1
Operating result (EUR m)	65.3	57.4	13.6
Net profit (EUR m)	48.1	43.4	10.9
ROE	42.5%	52.4%	
Cost/Income ratio	57.7%	59.4%	

Slovenská sporiteľňa - Margin & rate environment



> Erste Bank Hungary

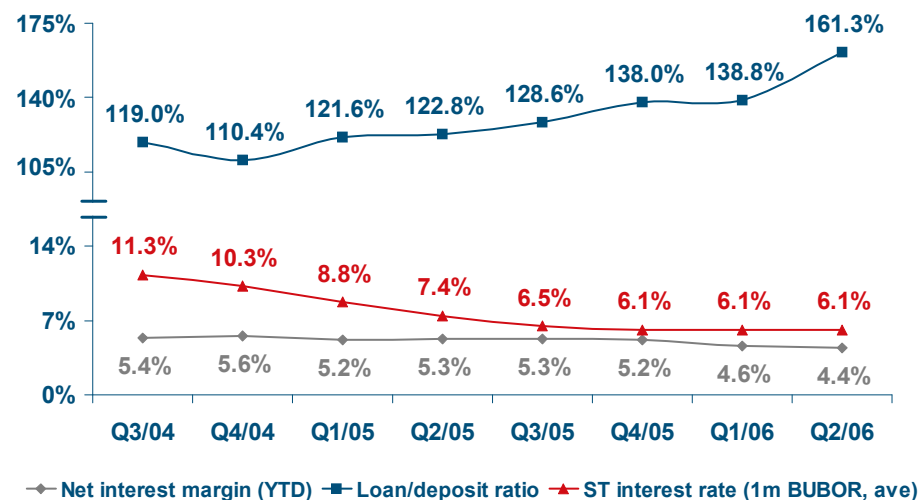


H1 2006 highlights

- » **Net profit contribution up 8% (14.3%)* yoy**
 - » Operating result improved by 13.4% (20%)
- » **NII up 12.5% yoy (19%)**
 - » Supported by strong demand for retail loans
- » **Commission income up by 7.5% (13.7%) yoy and up more than 50% qoq**
 - » Recovery of commission income as Q1 06 extraordinary effects (e.g. promotional offers for lending/card products) expired in April 06 and commission expenses for agent fees declined as budgeted
 - » Outlook for FY 2006 > 15% increase confirmed
- » **Trading income slightly up by 0.4% (6.2%) yoy**
- » **Operating expenses increase by 7.7% (13.9%) yoy**
 - » Personnel and other administrative expenses up 7.8% (14%)
 - » Main effects: salary increases in accordance with market, branch network expansion and higher rent and IT expenses due to billing in EUR or USD
 - » Depreciation up 6.4% (12.6%)
- » **Risk provisions increase in line with loan growth**
 - » Divisional Q2 05 risk provisions positively impacted by release of provisions at Group level

Segment contribution	H1 06	H1 05	% chg
Operating income (EUR m)	159.2	144.7	10.0
Operating expenses (EUR m)	(93.4)	(86.7)	7.7
Operating result (EUR m)	65.8	58.0	13.4
Net profit (EUR m)	33.6	31.1	8.0
ROE	25.3%	37.4%	
Cost/Income ratio	58.7%	59.9%	

Erste Bank Hungary - Margin & rate environment



* Figures in brackets refer to rate of change excluding impact of 5.8% currency depreciation

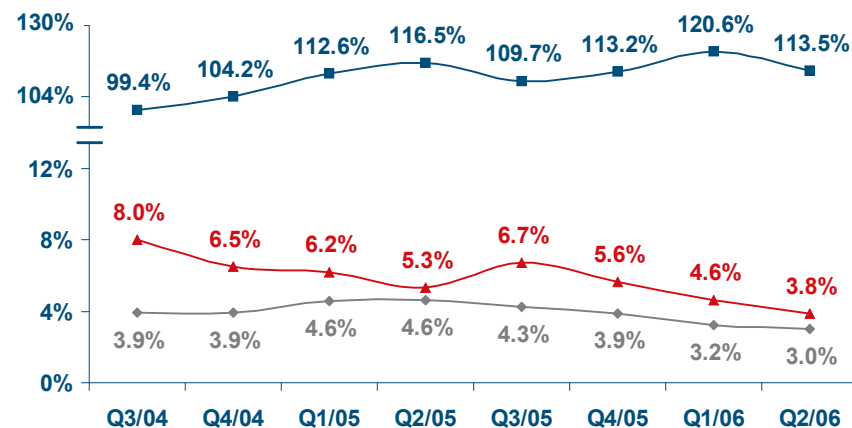


H1 2006 highlights

- » **Net profit contribution slightly up by 0.3% (-1.5%)***
- Operating result up by 1.5% (-0.3%)
 - » Impact of regulatory actions taken by local National Bank
- » **NII down by 5.9% (-7.6%) yoy**
 - » Due to reclassification of derivatives to trading result (EUR 5.3m)
 - » Strong demand for retail loans only partly compensates for regulations on marginal reserves and pressure on deposit margins
- » **Commission income up 30.4% (+28.1%) yoy**
 - » Supported by strong volumes in payment transactions, lending and card business
- » **Operating expenses increase by 20.8% (18.6%) yoy due to expansion of branch network**
 - » Personnel and other admin. expenses up 18.3% (16.2%) on higher headcount (+147 employees yoy) and branch expansion
 - » Depreciation increases by 37.4% (35%)
- » **Risk provisions up in line with loan growth**

Segment contribution	H1 06	H1 05	% chg
Operating income (EUR m)	74.1	66.4	11.5
Operating expenses (EUR m)	(41.5)	(34.3)	20.8
Operating result (EUR m)	32.6	32.1	1.5
Net profit (EUR m)	12.4	12.3	0.3
ROE	11.7%	15.5%	
Cost/Income ratio	56.0%	51.7%	

Erste Bank Croatia - Margin & rate environment



—◆— Net interest margin (YTD) —■— Loan/deposit ratio —▲— ST interest rate (1m ZIBOR, ave)

* Figures in brackets refer to rate of change excluding impact of 1.8% currency appreciation



H1 2006 highlights

- » Net loss of EUR 11.3m resulting from restructuring expenses and investments
- » Significant change of regulatory environment
 - » Measures implemented by Serbian National Bank to slow down loan demand (especially in FX-based lending)
- » Erste Bank is presently evaluating the existing business plan leading to a change in 2006 outlook:
 - » Erste Bank Serbia is expected to report a net loss of EUR 15 – 18m in 2006
 - » Break-even is expected for 2007
 - » 20% ROE target for 2008 remains unchanged

Segment contribution	H1 06	H1 05	% chg
Operating income (EUR m)	3.8	-	-
Operating expenses (EUR m)	(14.2)	-	-
Operating result (EUR m)	(10.4)	-	-
Net profit (EUR m)	(11.3)	-	-
ROE	n.a.	-	-
Cost/Income ratio	n.a.	-	-

EB Serbia included in Group since Q3 2005

> Core segments – INT. BUSINESS and CORP. CENTER

Int'l Business – H1 06 highlights

- » Net profit up by 7.0% yoy supported by declining risk costs and lower costs
- » NII down -6.2% yoy
 - » Reflecting continued pressure on credit spreads in syndicated lending
 - » Growth of RWA reflects the built-up of a portfolio in view of application of BIS II in 2007
- » Operating expenses decrease by 6.7%
- » Risk costs decline by 24.9% yoy
 - » Based on sound asset quality
- » Other operating result improves by EUR 4.4m mainly on revaluation of financial assets

Segment International	H1 06	H1 05	% chg
Operating income (EUR m)	85.8	90.7	(5.4)
Operating expenses (EUR m)	(16.7)	(17.9)	(6.7)
Operating result (EUR m)	69.1	72.8	(5.0)
Net profit (EUR m)	49.8	46.5	7.0
ROE	18.1%	19.4%	
Cost/Income ratio	19.5%	19.7%	

Corporate Center – H1 06 highlights

- » NII - EUR 36m of additional interest income from capital increase included
- » Operating expenses include NGA programme and strategic projects
- » Improvement in other operating result mainly due to non-recurring valuation measures in H1 05

Segment Corporate Center	H1 06	H1 05	% chg
NII (EUR m)	33.1	(10.9)	n.a.
Commission income (EUR m)	(23.8)	(19.4)	n.a.
Admin. expenses (EUR m)	(23.4)	(17.9)	n.a.
Other operating result (EUR m)	(11.1)	(19.6)	n.a.
Pre-tax profit (EUR m)	(26.0)	(65.4)	n.a.
Taxes (EUR m)	7.5	18.4	n.a.
Minority interests (EUR m)	2.0	(12.9)	n.a.
Net profit (EUR m)	(16.5)	(59.9)	n.a.

> Presentation topics

1. Ukraine – expanding the home market
2. H1 2006 highlights
3. Financial statements
4. Divisional information
- 5. Asset quality**
6. Outlook and targets
7. Appendix

> Asset quality

NPL cover ratio at Erste Bank Group continues to improve

	Low Risk		Mgmt. Att'n		Substandard		NPL		Total ¹		Risk Provisions		NPL Coverage ²	
	H1 06	YE 05	H1 06	YE 05	H1 06	YE 05	H1 06	YE 05	H1 06	YE 05	H1 06	YE 05	H1 06	YE 05
Austria Total	79,771	75,544	11,206	12,267	2,143	2,431	3,184	3,275	96,305	93,517	2,149	2,168	67.5%	66.2%
CEE Total	36,548	32,915	1,796	1,699	484	470	527	500	39,355	35,584	581	602	110.2%	120.4%
Int'l Business	18,939	16,439	734	784	62	72	38	58	19,773	17,353	104	116	274.1%	199.8%
Corp. Centre	429	397	1	1	0	0	0	0	430	398	0	0	-	-
Total	135,687	125,296	13,737	14,751	2,690	2,973	3,749	3,833	155,863	146,853	2,834	2,886	75.6%	75.3%

- » **NPL's decrease by 2.2% ytd (4.8% yoy) - decline of NPL ratio to 2.4% (compared to 2.6% at YE 2005)**
 - » Total credit exposure increases by 5.8%
- » **EB Group NPL coverage slightly improved in H1 2006: up to 75.6% (vs. 75.3% at YE 2005)**
 - » Further improvement in Austria due to stronger decline in NPL's (-2.8%) compared to risk provisions (-0.9%)
 - » CEE coverage down to 110% - due to slightly lower provisions (release of general reserve at CS) and 5% increase in NPL's
- » **Provision charge at EB Group down to 52 BP (-4 BP yoy) on total customer loans**
 - » FY 2003: 62 BP / FY 2004: 58 BP / FY 2005: 55 BP / Q1 06: 54 BP

¹ Including all loans customers and banks and all fixed income securities as well as off-balance sheet credit risks (warranties, guarantees and letters of credit)

² Without taking account of existing collateral

> Presentation topics

1. Ukraine – expanding the home market
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7. Appendix

> Erste Bank Group targets

Outlook 2006

Net profit⁽¹⁾ growth

Above 20% in 2006

Mid term targets

Net profit⁽¹⁾ growth

More than 20% p.a. average until 2009

Cost/income ratio

Below 55% in 2009

Return on equity⁽²⁾

18-20% in 2009

(1) Net profit after tax and minorities

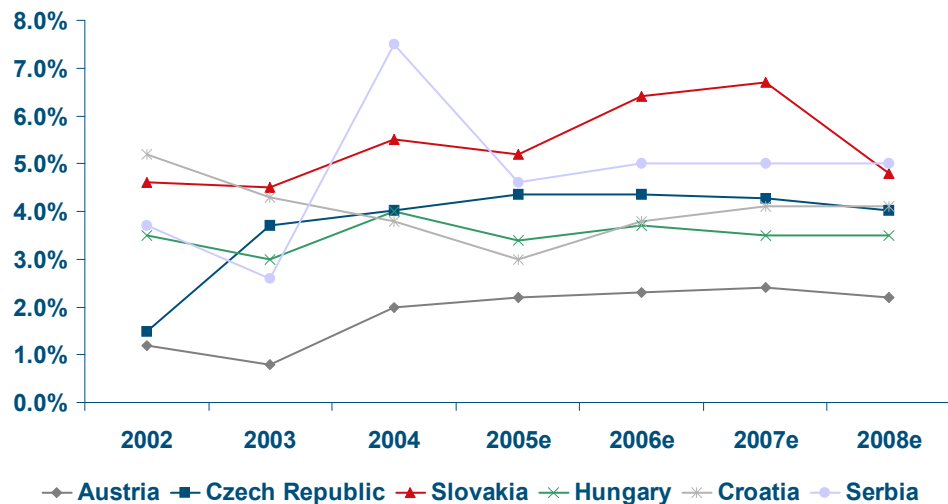
(2) Based on a Tier 1 ratio of at least 7%

> Presentation topics

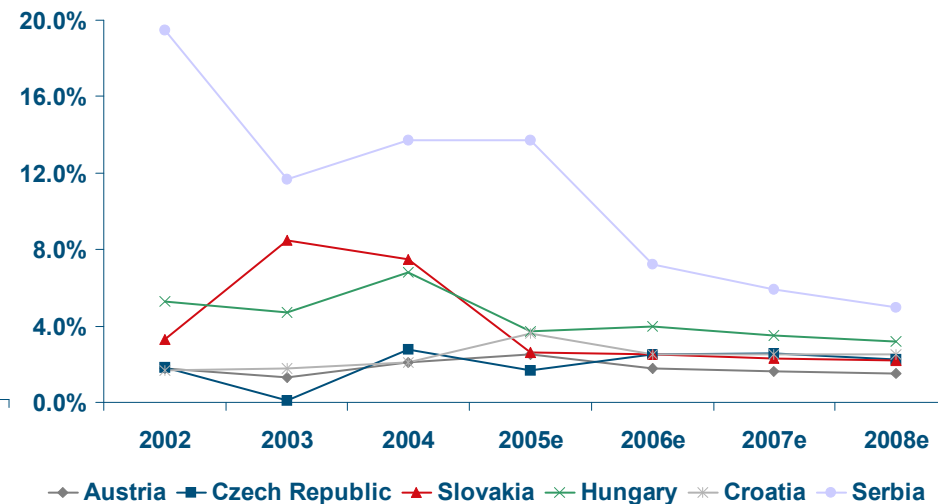
1. Ukraine – expanding the home market
2. H1 2006 highlights
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> Macro overview

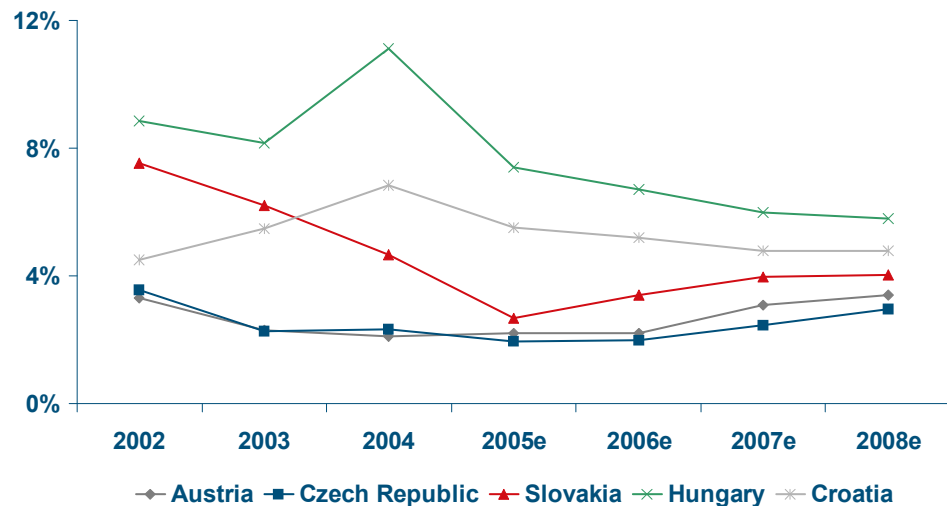
Real GDP growth



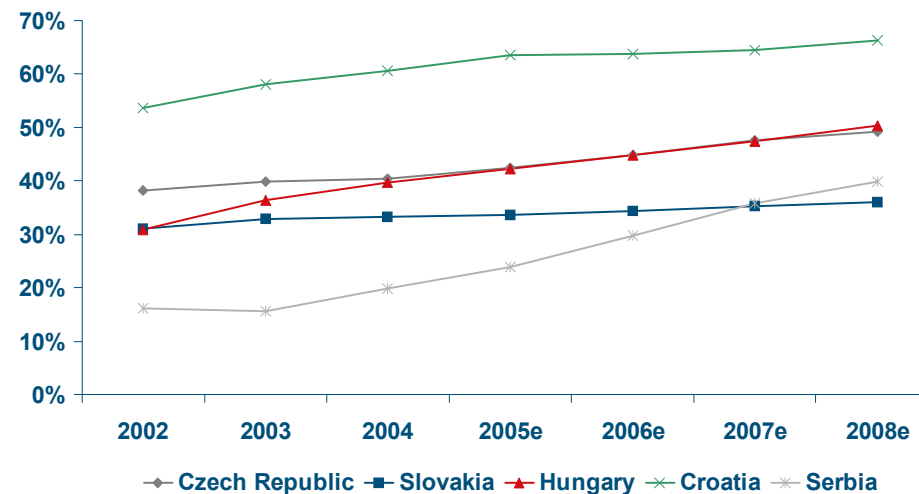
Inflation (average)



3m interest rates (average)



Loan-to-GDP Ratio



> Overview of international exposures

Credit Risk¹ by regions at EB Group

	Low Risk		Management attention		Substandard		Non performing		Total outstanding			
in EUR m	H1 06	YE 05	H1 06	YE 05	H1 06	YE 05	H1 06	YE 05	H1 06		YE 05	
									% of total		% of total	
Core Markets	96,401	89,322	12,288	12,890	2,564	2,826	3,494	3,537	114,747	73.6%	108,575	73.9%
- Austria	54,884	51,651	9,973	10,672	2,028	2,305	2,857	2,932	69,743	44.7%	67,559	46.0%
- Czech Republic	19,664	18,014	368	432	84	87	202	197	20,317	13.0%	18,730	12.8%
- Slovak Republic	6,577	6,010	517	418	210	161	107	83	7,411	4.8%	6,671	4.5%
- Hungary	7,488	7,909	525	635	68	66	132	134	8,213	5.3%	8,743	6.0%
- Croatia	5,327	4,090	616	516	137	143	137	136	6,217	4.0%	4,885	3.3%
- Slovenia	1,180	1,120	221	188	21	18	36	35	1,458	0.9%	1,362	0.9%
- Romania	958	253	9	17	1	1	0	0	968	0.6%	271	0.2%
- Serbia & Montenegro	325	275	58	12	14	45	22	21	418	0.3%	354	0.2%
Other EU Countries	26,611	24,059	610	852	54	73	182	198	27,456	17.6%	25,182	17.1%
Other industr. countries	9,062	8,815	239	274	29	39	66	69	9,397	6.0%	9,197	6.3%
Emerging markets	3,612	3,101	600	736	43	34	9	28	4,264	2.7%	3,899	2.7%
- SE Europe/CIS	876	623	128	240	8	2	2	0	1,014	0.7%	865	0.6%
- Asia	1,421	1,133	86	93	2	0	2	3	1,510	1.0%	1,229	0.8%
- Latin America	587	757	36	65	29	31	2	2	654	0.4%	855	0.6%
- Middle East/Africa	729	588	349	338	4	1	3	23	1,085	0.7%	949	0.6%
Total	135,687	125,296	13,737	14,751	2,690	2,973	3,749	3,833	155,863	100.0%	146,853	100.0%
In % of exposure	87.1	85.3	8.8	10.0	1.7	2.0	2.4	2.6	100.0		100.0	
Risk provisions	108	106	208	152	458	514	2,059	2,115	2,834		2,886	
Cover ratio (%)	0.1	0.1	1.5	1.0	17.0	17.3	54.9	55.2	1.8		2.0	

1 Including all loans and advances to customers and banks and all fixed income securities (in trading portfolio, investments available for sale or financial investments) as well as off-balance sheet credit risks (warranties, guarantees and letters of credit)

> Overview of international exposures (cont)

Credit Risk¹ by industry sectors at EB Group

in EUR m	Low Risk		Management attention		Substandard		Non performing		Total outstanding	
	H1 06	YE 05	H1 06	YE 05	H1 06	YE 05	H1 06	YE 05	H1 06	YE 05
									% of total	% of total
Banking & insurance	52,024	47,514	1,447	799	57	66	27	40	53,555 34.4%	48,419 33.0%
Private households	26,845	25,063	1,513	1,442	323	418	1,172	1,111	29,853 19.2%	28,033 19.1%
Public administration	21,621	21,411	186	217	17	13	5	23	21,829 14.0%	21,664 14.8%
Real Estate & other business	10,935	9,414	3,459	3,707	351	374	467	524	15,212 9.8%	14,019 9.5%
Manufacturing	6,498	5,859	1,281	1,547	429	517	451	457	8,660 5.6%	8,379 5.7%
Trade	5,697	5,186	1,777	1,942	483	564	476	483	8,434 5.4%	8,175 5.6%
Construction	3,005	2,846	929	913	198	213	301	301	4,433 2.8%	4,274 2.9%
Hotels & restaurants	1,474	1,422	1,097	1,255	334	335	388	405	3,293 2.1%	3,417 2.3%
Transport & communication	2,043	1,942	438	612	241	196	168	184	2,891 1.9%	2,933 2.0%
Energy & water supply	1,314	1,134	198	259	30	30	13	11	1,556 1.0%	1,435 1.0%
Other	4,229	3,504	1,410	2,060	226	247	282	294	6,147 3.9%	6,105 4.2%
Total	135,687	125,296	13,737	14,751	2,690	2,973	3,749	3,833	155,863 100.0%	146,853 100.0%
In % of exposure	87.1	85.3	8.8	10.0	1.7	2.0	2.4	2.6	100.0	100.0
Risk provisions	108	106	208	152	458	514	2,059	2,115	2,834	2,886
Cover ratio (%)	0.1	0.1	1.5	1.0	17.0	17.3	54.9	55.2	1.8	2.0

1 Including all loans and advances to customers and banks and all fixed income securities (in trading portfolio, investments available for sale or financial investments) as well as off-balance sheet credit risks (warranties, guarantees and letters of credit)

> Financials (IFRS) of CE subsidiaries

Česká spořitelna

EUR m	H1 2006	H1 2005	% Change
Net interest income	364.5	316.8	15.1
Risk provisions for loans and advances	(22.1)	(3.3)	>100.0
Net commission income	161.8	153.2	5.6
Net trading result	26.5	22.8	16.2
General administrative expenses	(294.4)	(283.0)	4.0
Income from insurance business	4.5	4.0	12.5
Other operating result	(12.3)	23.4	<-100.0
Pre-tax profit	228.5	233.9	(2.3)
Net profit after minority interests	171.0	169.8	0.7
Exchange rate EUR/CZK	28.49	28.49	

	30-Jun-06	31-Dec-05	% Change
Total assets	24,709	22,955	7.6
Loans and advances to customers	10,645	9,947	7.0
Amounts owed to customers	18,917	16,901	11.9
Exchange rate EUR/CZK	28.49	28.49	

NB: To eliminate the currency effects, H1 2006 exchange rates have been used for p&I and balance sheet data conversion

> Financials (IFRS) of CE subsidiaries (cont)



Slovenská sporiteľňa

EUR m	H1 2006	H1 2005	% Change
Net interest income	107.7	101.8	5.8
Risk provisions for loans and advances	(7.6)	(5.2)	46.2
Net commission income	40.4	42.1	(4.0)
Net trading result	6.9	7.7	(10.4)
General administrative expenses	(89.1)	(86.1)	3.5
Income from insurance business	0.0	0.0	n.a.
Other operating result	(1.4)	(2.5)	44.0
Pre-tax profit	56.9	57.8	(1.6)
Net profit after minority interests	46.9	48.9	(4.1)
Exchange rate EUR/SKK	37.64	37.64	
	30-Jun-06	31-Dec-05	% Change
Total assets	7,571	6,753	12.1
Loans and advances to customers	2,983	2,527	18.0
Amounts owed to customers	5,138	4,630	11.0
Exchange rate EUR/SKK	38.35	38.35	

NB: To eliminate the currency effects, H1 2006 exchange rates have been used for p&I and balance sheet data conversion

> Financials (IFRS) of CE subsidiaries (cont)



Erste Bank Hungary

EUR m	H1 2006	H1 2005	% Change
Net interest income	119.2	101.9	17.0
Risk provisions for loans and advances	(14.1)	(12.9)	9.3
Net commission income	31.9	28.1	13.5
Net trading result	17.5	16.5	6.1
General administrative expenses	(93.4)	(82.0)	13.9
Income from insurance business	0.0	0.0	n.a.
Other operating result	(9.1)	(9.8)	7.1
Pre-tax profit	52.0	41.8	24.4
Net profit after minority interests	40.9	32.5	25.8
Exchange rate EUR/HUF	262.01	262.01	

	30-Jun-06	31-Dec-05	% Change
Total assets	5,957	5,127	16.2
Loans and advances to customers	4,388	3,481	26.1
Amounts owed to customers	2,720	2,498	8.9
Exchange rate EUR/HUF	283.35	283.35	

NB: To eliminate the currency effects, H1 2006 exchange rates have been used for p&I and balance sheet data conversion

> Financials (IFRS) of CE subsidiaries (cont)



Erste Bank Croatia

EUR m	H1 2006	H1 2005	% Change
Net interest income	57.6	60.4	(4.6)
Risk provisions for loans and advances	(7.3)	(4.4)	65.9
Net commission income	13.1	10.2	28.4
Net trading result	7.3	(0.6)	>100.0
General administrative expenses	(41.4)	(35.0)	18.3
Income from insurance business	0.0	0.0	n.a.
Other operating result	(0.8)	(1.9)	57.9
Pre-tax profit	28.5	28.7	(0.7)
Net profit after minority interests	22.9	23.1	(0.9)
Exchange rate EUR/HRK	7.31	7.31	

	30-Jun-06	31-Dec-05	% Change
Total assets	4,504	4,186	7.6
Loans and advances to customers	2,955	2,652	11.4
Amounts owed to customers	2,604	2,343	11.1
Exchange rate EUR/HRK	7.24	7.24	

NB: To eliminate the currency effects, H1 2006 exchange rates have been used for p&I and balance sheet data conversion

> Financials (IFRS) of CE subsidiaries (cont)

Erste Bank Serbia

EUR m	H1 2006	H1 2005 ¹⁾	% Change
Net interest income	3.2	4.7	(31.9)
Risk provisions for loans and advances	(1.1)	(5.1)	(78.4)
Net commission income	2.3	1.9	21.1
Net trading result	0.0	3.9	(100.0)
General administrative expenses	(14.2)	(7.7)	84.4
Income from insurance business	0.0	0.0	n.a.
Other operating result	(0.3)	(0.4)	25.0
Pre-tax profit	(10.1)	(2.7)	>(100.0)
Net profit after minority interests	(10.1)	(2.7)	>(100.0)
Exchange rate EUR/CSD	86.78	86.78	

	30-Jun-06	31-Dec-05	% Change
Total assets	229	142	61.3
Loans and advances to customers	118	127	(7.1)
Amounts owed to customers	94	81	16.0
Exchange rate EUR/CSD	85.30	85.30	

NB: To eliminate the currency effects, H1 2006 exchange rates have been used for p&l and balance sheet data conversion

1) H1 2005 figures for information - EB Serbia included in Group since Q3 2005

> EB Group quarterly results (IFRS)

Profit & loss statement - details

EUR m	Q2'04	Q3'04	Q4'04	Q1'05	Q2'05	Q3'05	Q4'05	Q1'06	Q2'06
Net interest income	652	666	693	673	697	694	731	724	758
Net commission income	283	285	287	311	306	305	335	342	356
Net trading result	46	48	60	57	48	66	70	91	45
Income from insurance	5	13	11	6	21	10	0	8	7
Operating income	985	1,011	1,051	1,047	1,072	1,075	1,136	1,165	1,166
Personnel expenses	(362)	(364)	(397)	(377)	(384)	(393)	(429)	(407)	(416)
Administrative expenses	(202)	(208)	(161)	(197)	(197)	(191)	(174)	(202)	(212)
Depreciation	(85)	(88)	(85)	(84)	(83)	(83)	(84)	(85)	(83)
General admin. exp.	(650)	(660)	(642)	(659)	(664)	(667)	(687)	(694)	(711)
Operating result	335	351	410	388	408	408	449	471	455
Risk provisions	(89)	(110)	(99)	(101)	(109)	(119)	(92)	(109)	(109)
Other operating result	(7)	(13)	(30)	(2)	(7)	(1)	(6)	18	(19)
Pre-tax profit	240	229	281	284	292	288	351	380	326
Taxes	(56)	(57)	(79)	(69)	(71)	(70)	(91)	(86)	(73)
Minority interests	(40)	(46)	(44)	(55)	(46)	(46)	(57)	(55)	(44)
Net profit after minorities	145	125	157	160	175	173	203	240	209

> EB Group quarterly balance sheet (IFRS)

Balance sheet - details

EUR m	Q2'04	Q3'04	Q4'04	Q1'05	Q2'05	Q3'05	Q4'05	Q1'06	Q2'06
Total assets	137,517	142,221	139,812	148,202	152,660	156,931	152,660	158,815	160,229
Loans & advances credit inst.	17,846	19,304	15,684	19,545	19,840	20,058	16,858	18,604	19,890
Loans & advances to cust.	70,678	72,265	72,843	74,585	77,227	79,946	80,419	84,310	84,474
Risk provisions	(2,882)	(2,916)	(2,804)	(2,867)	(2,859)	(2,902)	(2,817)	(2,809)	(2,773)
Total securities portfolio and other financial inv.	40,987	42,294	42,521	45,407	46,917	47,678	47,681	48,401	48,950
Other assets	10,888	11,274	11,568	11,532	11,535	12,151	10,519	10,309	9,688
Total liabilities	137,517	142,221	139,812	148,202	152,660	156,931	152,660	158,815	160,229
Amounts owed to credit inst.	30,034	31,217	28,551	33,095	35,582	37,365	33,911	36,213	35,897
Amounts owed to customers	66,779	68,983	68,213	69,670	71,125	71,421	72,793	75,151	77,836
Debts evidenced by cert.	22,772	23,467	23,416	24,645	24,009	25,512	25,581	24,202	23,277
Other liabilities	14,895	15,378	16,208	17,166	18,241	18,762	16,246	16,313	16,354
Shareholders' equity	3,037	3,176	3,424	3,626	3,703	3,871	4,129	6,936	6,865

> EB Group quarterly by divisions

Core segments

In EUR m	Total Austria					Total CEE				
	Q2 05	Q3 05	Q4 05	Q1 06	Q2 06	Q2 05	Q3 05	Q4 05	Q1 06	Q2 06
Net interest income	388.4	383.4	394.2	376.5	377.0	273.0	273.6	290.3	303.2	321.5
Risk provisions	(88.2)	(99.1)	(83.9)	(80.4)	(78.5)	(18.0)	(20.0)	(28.2)	(24.1)	(28.1)
Net commission income	192.4	195.8	234.7	229.4	227.3	112.7	115.8	118.1	117.3	132.3
Net trading result	27.0	34.0	25.3	51.8	27.0	20.4	33.9	41.2	37.9	20.2
General admin.exp.	(410.0)	(413.0)	(405.1)	(413.4)	(418.9)	(235.5)	(246.2)	(270.7)	(260.0)	(272.5)
Income from insurance	19.3	7.8	(2.1)	5.2	5.3	2.0	2.2	1.9	2.5	2.1
Other operating results	(6.3)	9.2	(9.8)	24.4	2.7	7.2	(0.9)	(29.1)	(9.7)	(14.0)
Pre-tax profit	122.6	118.2	153.4	193.5	142.0	161.8	158.3	123.5	167.1	161.5
Taxes	(30.7)	(27.3)	(38.6)	(41.7)	(32.1)	(38.0)	(37.0)	(22.6)	(38.4)	(35.6)
Minority interests	(32.4)	(36.3)	(49.7)	(49.3)	(39.0)	(7.0)	(5.9)	(5.5)	(6.5)	(6.1)
Net profit after minorities	59.5	54.6	65.0	102.5	70.9	116.7	115.3	95.4	122.2	119.9

In EUR m	International Business					Corporate Center				
	Q2 05	Q3 05	Q4 05	Q1 06	Q2 06	Q2 05	Q3 05	Q4 05	Q1 06	Q2 06
Net interest income	38.9	39.4	38.2	34.4	36.0	(3.5)	(2.4)	8.0	9.9	23.2
Risk provisions	(2.3)	0.2	19.9	(4.5)	(2.9)	(0.2)	(0.2)	(0.2)	(0.1)	0.3
Net commission income	8.5	6.9	6.7	7.3	8.1	(7.8)	(13.7)	(24.6)	(11.7)	(12.1)
Net trading result	0.2	0.2	(0.0)	0.1	(0.0)	0.8	(1.6)	3.6	1.4	(2.3)
General admin.exp.	(8.9)	(9.3)	(8.6)	(8.4)	(8.3)	(9.8)	1.6	(2.6)	(12.1)	(11.3)
Income from insurance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other operating results	1.7	(0.2)	(0.1)	7.1	(0.4)	(10.1)	(9.2)	33.3	(3.5)	(7.6)
Pre-tax profit	37.8	37.2	56.0	36.0	32.5	(30.4)	(25.5)	17.5	(16.2)	(9.7)
Taxes	(11.0)	(10.3)	(16.4)	(9.9)	(8.7)	9.1	5.0	(13.4)	4.5	3.0
Minority interests	0.0	0.0	0.0	0.0	0.0	(6.2)	(3.3)	(1.4)	0.6	1.4
Net profit after minorities	26.8	27.0	39.7	26.1	23.7	(27.6)	(23.8)	2.7	(11.2)	(5.3)

> EB Group quarterly by divisions

Austria - details

In EUR m	Savings Banks					Retail & Mortgage				
	Q2 05	Q3 05	Q4 05	Q1 06	Q2 06	Q2 05	Q3 05	Q4 05	Q1 06	Q2 06
Net interest income	204.9	209.2	215.7	199.4	196.5	128.9	126.6	127.2	129.6	127.7
Risk provisions	(46.3)	(58.2)	(70.7)	(44.1)	(43.1)	(26.1)	(27.2)	(25.3)	(24.5)	(24.4)
Net commission income	82.5	84.4	106.2	96.3	91.2	76.7	80.1	79.9	88.9	86.0
Net trading result	2.7	4.8	8.0	7.9	3.3	2.9	2.4	2.8	2.6	2.7
General admin.exp.	(208.4)	(207.7)	(205.3)	(206.8)	(209.0)	(157.7)	(158.6)	(150.8)	(159.1)	(158.5)
Income from insurance	0.0	0.0	0.0	0.0	0.0	19.3	7.8	(2.1)	5.2	5.3
Other operating results	(3.0)	7.8	10.3	6.3	4.1	1.9	0.1	10.8	(0.1)	(1.3)
Pre-tax profit	32.5	40.3	64.3	59.0	42.9	45.9	31.1	42.5	42.5	37.4
Taxes	(9.5)	(9.7)	(15.5)	(12.2)	(10.2)	(10.8)	(6.3)	(11.0)	(9.3)	(8.1)
Minority interests	(22.7)	(29.6)	(47.1)	(43.1)	(31.6)	(6.9)	(4.8)	(5.7)	(4.5)	(4.6)
Net profit after minorities	0.3	0.9	1.6	3.7	1.0	28.2	20.0	25.8	28.8	24.7

In EUR m	Large Corporates					Trading & Investment Banking				
	Q2 05	Q3 05	Q4 05	Q1 06	Q2 06	Q2 05	Q3 05	Q4 05	Q1 06	Q2 06
Net interest income	37.5	32.3	37.6	34.6	38.1	17.1	15.2	13.7	13.0	14.8
Risk provisions	(15.8)	(13.7)	12.1	(11.8)	(10.9)	0.0	0.0	(0.0)	(0.0)	0.0
Net commission income	16.5	18.3	28.6	21.8	23.4	16.8	13.1	20.0	22.4	26.6
Net trading result	2.6	0.3	0.5	0.2	1.5	18.7	26.5	14.0	41.1	19.6
General admin.exp.	(21.2)	(21.7)	(25.1)	(21.9)	(25.4)	(22.6)	(25.0)	(23.8)	(25.6)	(25.9)
Income from insurance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other operating results	(3.5)	1.7	(31.6)	12.0	2.6	(1.7)	(0.4)	0.6	6.3	(2.6)
Pre-tax profit	16.1	17.3	22.0	34.9	29.2	28.1	29.4	24.6	57.1	32.5
Taxes	(3.9)	(3.7)	(5.5)	(7.6)	(6.5)	(6.6)	(7.6)	(6.5)	(12.7)	(7.3)
Minority interests	(2.8)	(1.8)	3.1	(1.8)	(2.7)	0.0	0.0	0.0	0.0	0.0
Net profit after minorities	9.5	11.8	19.5	25.5	20.0	21.6	21.8	18.1	44.4	25.2

> EB Group quarterly by divisions

Central Europe - details

In EUR m	Czech Republic					Slovakia				
	Q2 05	Q3 05	Q4 05	Q1 06	Q2 06	Q2 05	Q3 05	Q4 05	Q1 06	Q2 06
Net interest income	145.6	149.5	160.2	172.1	180.7	47.2	47.0	55.1	50.7	56.3
Risk provisions	(6.4)	(6.5)	(13.8)	(10.8)	(11.3)	(5.0)	(3.9)	(2.2)	(2.8)	(4.7)
Net commission income	72.0	72.5	69.8	78.2	83.6	21.9	21.0	20.5	19.2	21.2
Net trading result	8.6	14.3	13.5	17.8	8.7	4.0	1.5	5.9	5.8	1.1
General admin.exp.	(131.0)	(140.9)	(141.9)	(145.0)	(149.4)	(42.2)	(38.8)	(44.6)	(45.3)	(43.8)
Income from insurance	2.0	2.2	1.9	2.5	2.1	0.0	0.0	0.0	0.0	0.0
Other operating results	13.4	4.2	(17.6)	(5.2)	(7.0)	0.6	(3.3)	(7.5)	1.1	(2.5)
Pre-tax profit	104.3	95.3	72.0	109.5	107.3	26.4	23.5	27.3	28.6	27.7
Taxes	(28.4)	(24.3)	(13.3)	(25.3)	(26.9)	(3.5)	(4.1)	(2.9)	(5.9)	(2.6)
Minority interests	(2.7)	(1.7)	(2.1)	(2.7)	(2.7)	0.0	0.1	(0.0)	0.1	0.1
Net profit after minorities	73.1	69.3	56.6	81.5	77.7	22.9	19.4	24.4	22.9	25.3

In EUR m	Hungary				
	Q2 05	Q3 05	Q4 05	Q1 06	Q2 06
Net interest income	50.5	52.5	54.3	52.5	57.3
Risk provisions	(4.4)	(4.9)	(2.9)	(6.4)	(7.7)
Net commission income	13.4	15.6	19.5	12.7	19.2
Net trading result	8.5	10.1	7.0	11.0	6.5
General admin.exp.	(44.3)	(46.9)	(52.2)	(43.1)	(50.3)
Income from insurance	0.0	0.0	0.0	0.0	0.0
Other operating results	(5.6)	(1.1)	(5.2)	(4.9)	(4.2)
Pre-tax profit	18.1	25.3	20.5	21.8	20.8
Taxes	(3.6)	(5.7)	(4.0)	(4.8)	(4.1)
Minority interests	0.0	(0.0)	(0.0)	(0.1)	(0.0)
Net profit after minorities	14.5	19.6	16.5	16.9	16.7

> EB Group quarterly by divisions

Central Europe - details

In EUR m	Croatia					Serbia				
	Q2 05	Q3 05	Q4 05	Q1 06	Q2 06	Q2 05	Q3 05	Q4 05	Q1 06	Q2 06
Net interest income	29.7	23.7	19.5	27.4	26.3	-	0.9	1.2	0.5	1.0
Risk provisions	(2.2)	(4.0)	(6.1)	(2.6)	(4.7)	-	(0.7)	(3.2)	(1.4)	0.3
Net commission income	5.4	6.1	7.2	6.1	7.0	-	0.6	1.2	1.1	1.3
Net trading result	(0.7)	7.5	13.5	2.9	4.3	-	0.4	1.3	0.4	(0.4)
General admin.exp.	(18.0)	(18.3)	(22.7)	(20.5)	(21.0)	-	(1.4)	(9.3)	(6.2)	(8.1)
Income from insurance	0.0	0.0	0.0	0.0	0.0	-	0.0	0.0	0.0	0.0
Other operating results	(1.2)	(0.6)	0.8	(0.2)	(0.4)	-	(0.1)	0.3	(0.4)	0.1
Pre-tax profit	12.9	14.5	12.3	13.2	11.5	-	(0.2)	(8.6)	(6.0)	(5.8)
Taxes	(2.5)	(3.0)	(2.6)	(2.6)	(2.2)	-	0.0	0.2	0.2	0.2
Minority interests	(4.3)	(4.3)	(3.7)	(4.0)	(3.5)	-	(0.0)	0.4	0.2	0.0
Net profit after minorities	6.2	7.2	6.1	6.6	5.8	-	(0.2)	(8.1)	(5.7)	(5.6)

* Acquisition of Erste Bank in Aug. 2005

> H1 2006 Results

Key financial data

EUR m	YE 1998	YE 1999	YE 2000	YE 2001	YE 2002	YE 2003	YE 2004	YE 2005	H1 2006
Tier 1 Capital pursuant to § Austrian Banking Act	1,611	1,753	2,125	2,337	3,800	3,912	4,377	5,112	7,757
Total own funds pursuant to § Austrian Banking Act ¹	3,176	3,296	3,956	4,308	6,983	7,009	7,286	8,611	11,104
Risk weighted assets	26,488	27,750	31,879	37,803	60,257	62,188	65,384	75,078	79,247
Tier 1 ratio (%)	6.1	6.3	6.7	6.2	6.3	6.3	6.7	6.8	9.8
Solvency ratio (%)	11.0	10.8	11.2	10.7	11.0	10.7	10.7	11.0	13.5
Market capitalisation	2,020	1,950	2,417	3,006	3,837	5,873	9,489	11,442	13,553
Book value per share ²	7.4	8.1	9.2	9.5	10.4	11.6	14.3	17.1	22.5
Price-book value ratio ²	1.5	1.4	1.3	1.6	1.5	2.1	2.8	2.7	2.0

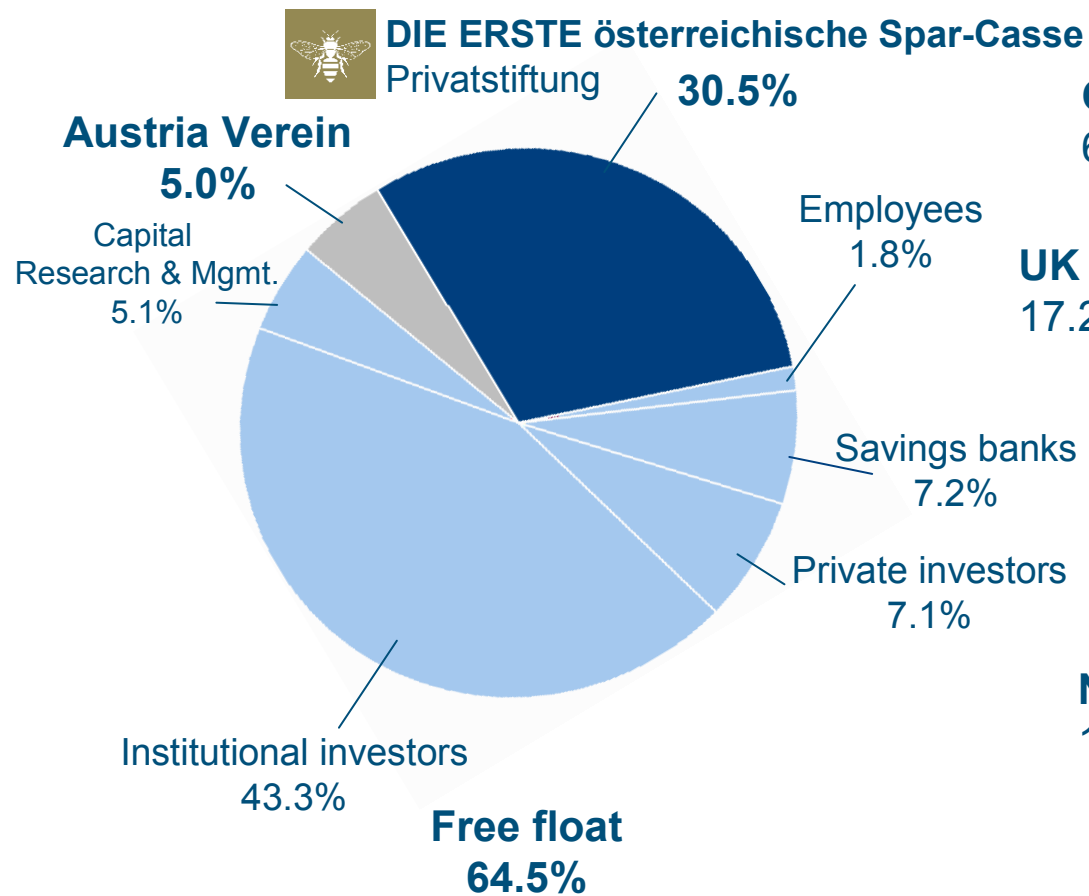
¹ Total eligible qualifying capital

² 1998 - 2003 data adjusted for 4:1 stock split

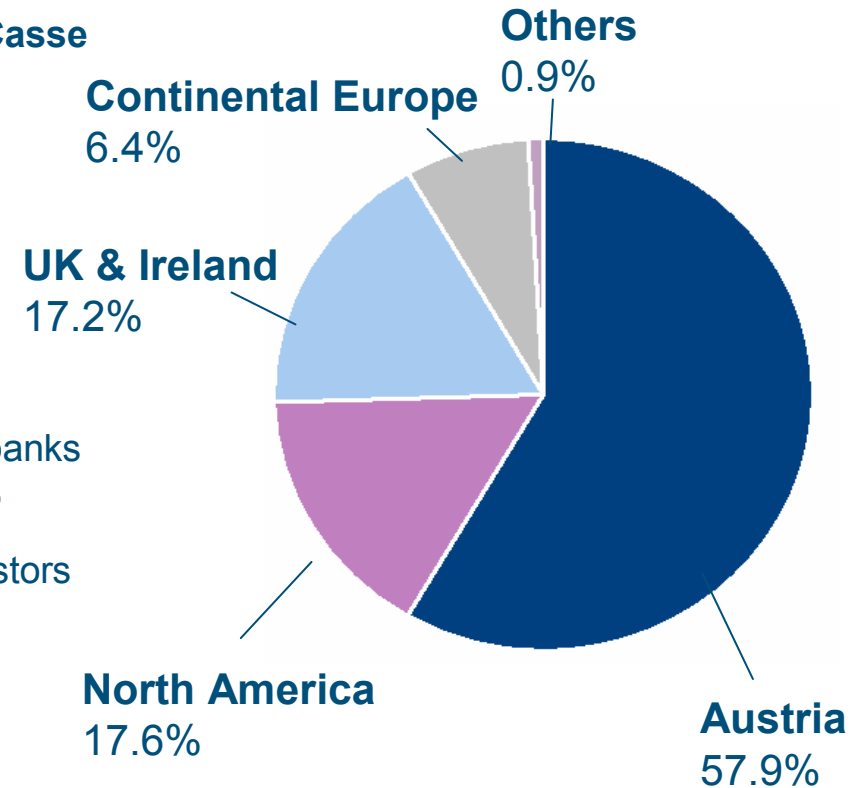
> Current shareholder structure

Total number of shares: 308,946,175*

By Investor Type



By Region



* As at July 2006

> Investor relations contacts

Erste Bank, Graben 21, 1010 Vienna

Fax +43 (0)5 0100-13112
E-mail: investor.relations@erstebank.at
Internet: www.erstebank.com

Reuters: ERST.VI **Bloomberg:** EBS AV
Datastream: O:ERS **ISIN:** AT0000652011

Investor relations

Gabriele Werzer

Tel: +43 (0)5 0100-11286

E-Mail: gabriele.werzer@erstebank.at

Thomas Sommerauer

Tel: 43 (0)5 0100-17326

E-Mail: thomas.sommerauer@erstebank.at

Josef Kerekes

Tel: +43 (0)5 0100-16878

E-Mail: josef.kerekes@erstebank.at