

- > **Erste Bank:**
 - **strongest operating result to date**

- > Q1 2006 results
- > Teleconference
Vienna, 28 April 2006
- > Andreas Treichl, CEO
Reinhard Ortner, CFO
Gabriele Werzer, IR

> Presentation topics

1. Q1 2006 highlights

2. Financial statements

3. Divisional information

4. Asset quality

5. Outlook and targets

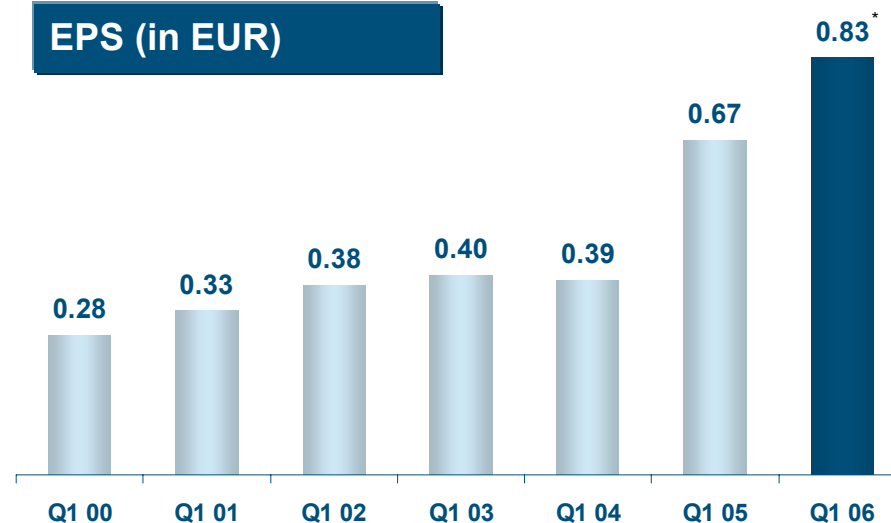
6. Appendix

NB Figures of prior years (2005 and 2004) have been adapted pursuant to the requirements of IAS 32 and IAS 39. Details of these changes were outlined in the press releases dated 3 May 2005 and 6 December 2005, which can be found on the Erste Bank website (www.erstebank.com). Percentage changes in financial figures between two financial periods may differ slightly from non-rounded rates of change.

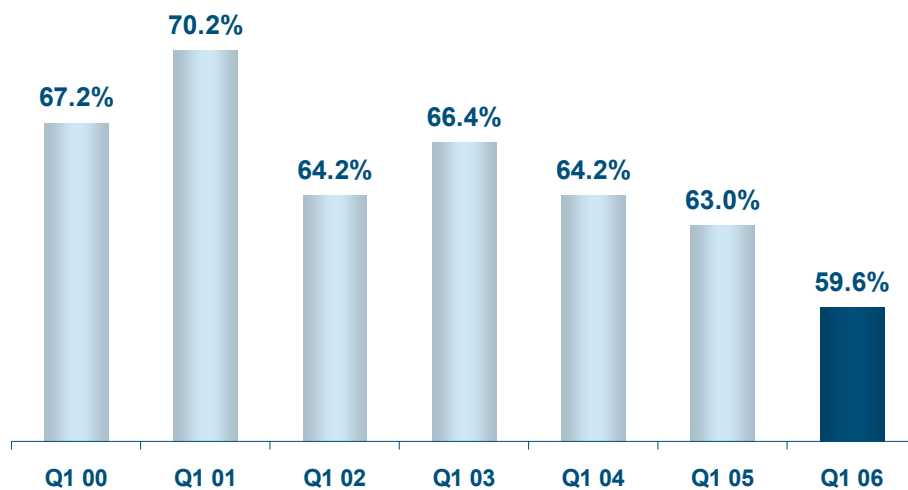
> Q1 2006 financial highlights

- » Net profit: + 49.5% to EUR 239.6m yoy
- » Total assets: + 4.0% to EUR 158.8bn ytd
- » Tier 1 ratio: 10.2%
 - » Tier 1 capital increased by 2.7bn in January 06
- » Cost/income ratio: 59.6%
- » Return on equity: 15.6%
 - » On 68% higher equity

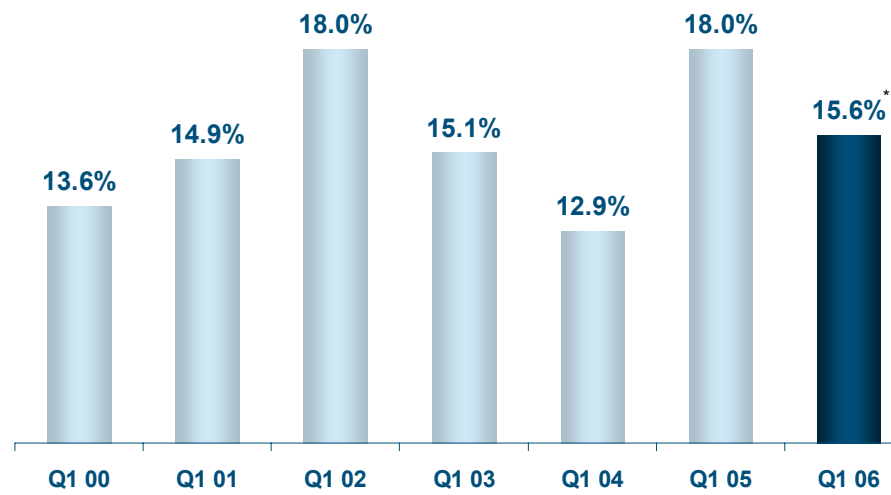
EPS (in EUR)



Cost/income ratio



ROE



* after January 06 capital increase

> Operating results per segment






Double-digit growth in all core business segments

EUR m	Q1 2006	Q1 2005	% Change
Austria	249.5	216.1	15.5
Savings banks	96.9	90.1	7.5
Retail & Mortgage	67.1	55.1	21.9
<i>thereof - Retail Branches</i>	27.8	22.4	24.1
- SME	5.9	6.2	(5.4)
- Own savings banks	15.2	14.5	5.4
- Mortgage business	7.2	5.9	22.4
Large Corporates	34.6	31.1	11.2
Trading & Investment Banking	50.9	39.8	27.9
Central Europe*	200.9	163.0	23.2
Ceska sporitelna	125.6	90.8	38.4
Slovenska sporitelna	30.4	26.6	14.3
EB Hungary	33.1	29.9	10.9
EB Croatia	16.0	15.8	1.1
EB Serbia*	(4.2)	-	-
Int'l Business	33.4	34.4	(3.0)
Corporate Center	(12.6)	(25.8)	n.a.
Total EB Group	471.2	387.7	21.5

* EB Serbia consolidated since Q3 2005

> Key figures of EB subsidiaries in Central Europe

Results (IFRS) as reported by local entities

	 97.97%			 100.00%			 99.90%			 61.95%			 95.60%*		
	Q1 06	Q1 05	+/-	Q1 06	Q1 05	+/-	Q1 06	Q1 05	+/-	Q1 06	Q1 05	+/-	Q1 06	Q1 05	+/-
Net profit (EUR m)	87.6	80.8	8.4%	24.1	24.1	0.0%	20.6	17.4	18.4%	12.0	11.7	2.6%	(5.2)	0.1	n.a.
ROE (%)	22.5	22.7		18.6	19.6		25.2	27.5		19.4	19.9		n.a.	n.a.	
Cost/Income ratio (%)	52.4	58.1		58.2	57.6		53.2	54.8		53.4	49.0		>100.0	46.5	
	Q1 06	YE 05	+/-	Q1 06	YE 05	+/-	Q1 06	YE 05	+/-	Q1 06	YE 05	+/-	Q1 06	YE 05	+/-
Balance sheet total (EUR m)	24,060	22,873	5.2%	6,740	6,883	-2.1%	5,919	5,466	8.3%	4,172	4,130	1.0%	156	139	12.2%
Employees	10,801	10,755	0.4%	4,895	4,836	1.2%	2,675	2,551	4.9%	1,661	1,604	3.6%	954	915	4.3%

* Q1 05 figures for information - EB Serbia consolidated since Q3 05

NB: To eliminate the currency effects, Q1 2006 currency exchange rates have been used for p&I and balance sheet conversion

> Update on Banca Commerciale Romana (“BCR”)

Preparing for completion in June 2006

- » Close cooperation between TCC and BCR management**
 - » Joint planning meetings and implementation of joint budgeting processes
 - » Further initiatives in the run up to completion to ensure a smooth start to the 12–18-month integration process
- » Appraisal of 100 top BCR managers successfully completed**
- » New supervisory board members will be appointed at completion**
- » Management board to be in place in September 2006**
- » Further update on business plan and integration milestones will be given in Q3 2006**

> New Group Architecture (NGA) - Update

Significant further progress of NGA initiatives expected in 2006

Retail 2008

- ✓ Structured Investment Products
- ✓ Sales Management Techniques
- » Consumer Finance
 - » Rollout of local business projects by YE 2006

Cards

- ✓ Group-wide Card Unit
 - » Implementation on track
- ✓ Revolving Credit Cards
 - » Number of revolving credit cards at Erste Bank Group expected to double to approximately 800,000 in 2006

Group Large Corporates

- ✓ Since inception, Erste Bank participated in more than half of Austria's capital markets transactions
 - » Total volume of EUR 6bn has been successfully placed

Group Procurement

- ✓ On track

Information Technology

- ✓ Implementation of Group IT entities on track

Group Performance Model

- ✓ On track

For ease of performance tracking, Erste Bank will provide detailed qualitative and quantitative updates semi-annually from H1 2006

> **Presentation topics**

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> Group income statement (IFRS)

Substantial net profit improvement on strong operating performance

EUR m	Q1 2006	Q1 2005	% Change
Net interest income	724.0	672.7	7.6
Risk provisions for loans and advances	(109.1)	(101.3)	7.7
Net commission income	342.2	311.1	10.0
Net trading result	91.2	57.2	59.4
General administrative expenses	(693.9)	(658.9)	5.3
Result from insurance business	7.7	5.6	37.5
Other operating result	18.3	(2.0)	>100.0
Pre-tax profit	380.4	284.4	33.8
Taxes on income	(85.6)	(68.8)	24.4
Minority interests	(55.2)	(55.3)	(0.2)
Net profit after minority interests	239.6	160.3	49.5
Operating income	1,165.1	1,046.6	11.3
Operating expenses	(693.9)	(658.9)	5.3
Operating result	471.2	387.7	21.5
Cost/Income ratio	59.6%	63.0%	
ROE	15.6%	18.0%	

> Group balance sheet (IFRS)

Assets – continued growth in CE customer loans

EUR m	31-Mar-06	31-Dec-05	% Change
Cash and balances with central banks	2,787	2,728	2.2
Loans and advances to credit institutions	18,604	16,858	10.4
Loans and advances to customers	84,310	80,419	4.8
Risk provisions for loans and advances	(2,809)	(2,817)	(0.3)
Trading assets	5,514	5,426	1.6
AfS and assets through profit and loss	18,827	18,644	1.0
Financial investments	24,060	23,611	1.9
Intangible assets	1,903	1,911	(0.4)
Tangible assets	1,669	1,688	(1.1)
Other assets	3,950	4,192	(5.8)
Total assets	158,815	152,660	4.0
Risk weighted assets	76,639	75,078	2.1

> Group balance sheet (IFRS)

Liabilities – moderate increase in customer deposits

EUR m	31-Mar-06	31-Dec-05	% Change
Amounts owed to credit institutions	36,213	33,911	6.8
Amounts owed to customers	75,151	72,793	3.2
Debts evidenced by certificates	19,900	21,291	(6.5)
Provisions	8,845	8,635	2.4
Other liabilities	5,196	5,279	(1.6)
Subordinated capital	4,302	4,290	0.3
Total equity	9,208	6,461	42.5
thereof: shareholders' equity	6,936	4,129	68.0
thereof: minority interests	2,272	2,332	(2.6)
Total Liabilities	158,815	152,660	4.0
Tier 1 ratio	10.2%	6.8%	
Solvency ratio	14.1%	11.0%	

> Presentation topics

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> Divisional figures – Core segments

Substantial net profit growth in all core divisions

In EUR m	Austria		CE Subsidiaries		Int. Business		Corp. Center		TOTAL EB GROUP	
	Q1 06	Q1 05	Q1 06	Q1 05	Q1 06	Q1 05	Q1 06	Q1 05	Q1 06	Q1 05
Net interest income	376.5	384.2	303.2	259.8	34.4	36.1	9.9	(7.4)	724.0	672.7
Risk provisions for loans and adv.	(80.4)	(80.1)	(24.1)	(13.9)	(4.5)	(7.6)	(0.1)	0.4	(109.1)	(101.3)
Net commission income	229.4	202.8	117.3	112.7	7.3	7.2	(11.7)	(11.6)	342.2	311.1
Net trading result	51.8	30.4	37.9	25.4	0.1	(0.0)	1.4	1.3	91.2	57.2
General admin. expenses	(413.4)	(405.1)	(260.0)	(236.8)	(8.4)	(9.0)	(12.1)	(8.1)	(693.9)	(658.9)
Income from insurance business	5.2	3.7	2.5	1.8	0.0	0.0	0.0	0.0	7.7	5.6
Other operating results	24.4	6.7	(9.7)	0.2	7.1	0.6	(3.5)	(9.5)	18.3	(2.0)
Pre-tax profit	193.5	142.7	167.1	149.3	36.0	27.4	(16.2)	(35.0)	380.4	284.4
Taxes on income	(41.7)	(37.1)	(38.4)	(33.3)	(9.9)	(7.7)	4.5	9.3	(85.6)	(68.8)
Minority interests	(49.3)	(42.4)	(6.5)	(6.3)	0.0	0.0	0.6	(6.6)	(55.2)	(55.3)
Net profit after minority interests	102.5	63.2	122.2	109.7	26.1	19.7	(11.2)	(32.3)	239.6	160.3
Average risk-weighted assets	49,194.9	45,421.5	20,065.1	14,845.8	7,330.2	6,197.8	333.1	347.4	76,923.3	66,812.4
Average attributed equity	2,104.5	1,931.0	1,507.0	1,126.2	550.5	470.2	1,991.2	26.4	6,153.3	3,553.7
Cost/Income ratio	62.4%	65.2%	56.4%	59.2%	20.1%	20.7%	n.a.	n.a.	59.6%	63.0%
ROE on net profit after minorities	19.5%	13.1%	32.4%	39.0%	18.9%	16.7%	n.a.	n.a.	15.6%	18.0%
Thereof funding costs	(14.1)	(16.3)	(14.1)	(16.2)	0.0	0.0	(4.1)	(5.6)	(32.2)	(38.1)

> Core Segment Austria

Austria – strong performance in all business segments

	Savings banks		Retail & Mortgage		Large Corp.		Trading & Inv.B.		TOTAL AUSTRIA	
In EUR m	Q1 06	Q1 05	Q1 06	Q1 05	Q1 06	Q1 05	Q1 06	Q1 05	Q1 06	Q1 05
Net interest income	199.4	204.1	129.6	128.4	34.6	35.5	13.0	16.2	376.5	384.2
Risk provisions for loans and adv.	(44.1)	(40.5)	(24.5)	(26.5)	(11.8)	(13.1)	(0.0)	(0.0)	(80.4)	(80.1)
Net commission income	96.3	85.1	88.9	77.8	21.8	18.9	22.4	21.0	229.4	202.8
Net trading result	7.9	5.1	2.6	2.1	0.2	(1.9)	41.1	25.2	51.8	30.4
General admin. expenses	(206.8)	(204.2)	(159.1)	(156.9)	(21.9)	(21.3)	(25.6)	(22.6)	(413.4)	(405.1)
Income from insurance business	0.0	0.0	5.2	3.7	0.0	0.0	0.0	0.0	5.2	3.7
Other operating results	6.3	(1.4)	(0.1)	3.4	12.0	4.4	6.3	0.4	24.4	6.7
Pre-tax profit	59.0	48.1	42.5	32.0	34.9	22.4	57.1	40.1	193.5	142.6
Taxes on income	(12.2)	(12.2)	(9.3)	(8.0)	(7.6)	(5.6)	(12.7)	(11.3)	(41.7)	(37.1)
Minority interests	(43.1)	(35.6)	(4.5)	(4.8)	(1.8)	(2.0)	0.0	0.0	(49.3)	(42.4)
Net profit after minority interests	3.7	0.3	28.8	19.2	25.5	14.7	44.4	28.9	102.5	63.2
Average risk-weighted assets	25,444.1	23,240.0	12,942.9	11,988.8	7,348.4	6,517.2	3,459.5	3,675.5	49,194.9	45,421.5
Average attributed equity	320.7	248.3	972.1	909.5	551.9	494.4	259.8	278.8	2,104.5	1,931.0
Cost/Income ratio	68.1%	69.4%	70.3%	74.0%	38.8%	40.6%	33.5%	36.3%	62.4%	65.2%
ROE on net profit after minorities	4.6%	0.6%	11.9%	8.5%	18.5%	11.9%	68.4%	41.4%	19.5%	13.1%
Thereof funding costs	(3.3)	(3.7)	(7.1)	(8.3)	(3.5)	(3.9)	(0.2)	(0.4)	(14.1)	(16.3)

> Savings Banks



Q1 2006 highlights

- » **Operating result improves by 7.5% yoy mainly driven by strong commission income**
 - » Down on very strong Q4 2005
- » **NII down 2.3% yoy due to continued pressure on deposit margins**
- » **Commission income substantially improves by 13.2% yoy**
 - » Supported by continuing demand for structured investment products
- » **Operating expenses moderately up by 1.3% yoy**
 - » Stable for last 5 quarters
- » **Risk provisions increase by 8.9% yoy**
 - » Below average comparable quarter in 2005
- » **Other operating result up >100% yoy supported by gains from securities disposals**

Segment Savings Banks	Q1 06	Q1 05	% chg
Operating income (EUR m)	303.6	294.3	3.2
Operating expenses (EUR m)	(206.8)	(204.2)	1.3
Operating result (EUR m)	96.9	90.1	7.5
Net profit (EUR m)	3.7	0.3	>100.0
ROE	4.6%	0.6%	
Cost/Income ratio	68.1%	69.4%	

> Retail and Mortgage



Q1 2006 highlights

- » **Retail Austria – strong operating result driven by a 14.3% yoy (+11.3% qoq) rise in commission income**
 - » ROE surpasses 11% target
- » **Branches –net profit up +52.4% yoy (+12.8% qoq) on successful sales initiatives and favourable markets**
 - » Driven by double-digit commission income growth (+12.9%), slightly lower expenses (-0.3%) and lower risk costs (-0.7%)
- » **SME – positive net profit contribution**
 - » Supported by continued strict cost management (-7.3% yoy), declining risk provisions (-16% yoy) and stable fee income
- » **Own savings banks – improving operating performance (net profit up by 23.7% yoy)**
 - » Driven by stable NII, strong commission income (+13.5%) and lower risk costs, compensating 6% expense growth
- » **Mortgage – operating result rises by 22.4% yoy**
 - » Supported by higher NII (+5.7%) and lower expenses (-5.7%)
- » **Subsidiaries – net profit more than doubled to EUR 6.1m yoy**

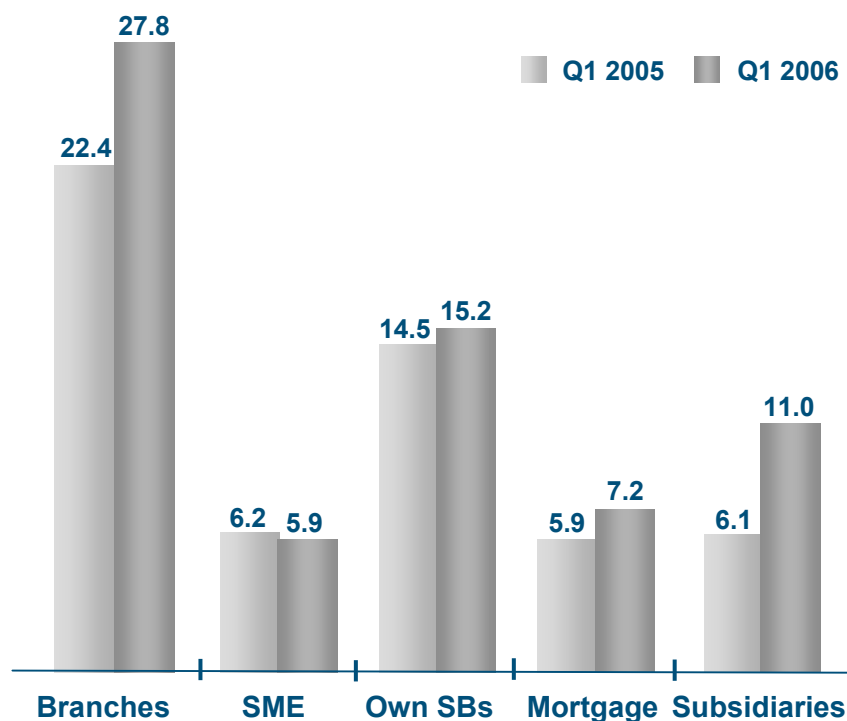
Segment Retail & M'ge	Q1 06	Q1 05	% chg
Operating income (EUR m)	226.3	212.0	6.7
Operating expenses (EUR m)	(159.1)	(156.9)	1.4
Operating result (EUR m)	67.1	55.1	21.9
Net profit (EUR m)	28.8	19.2	49.7
ROE	11.9%	8.5%	
Cost/Income ratio	70.3%	74.0%	

> Retail and Mortgage - details

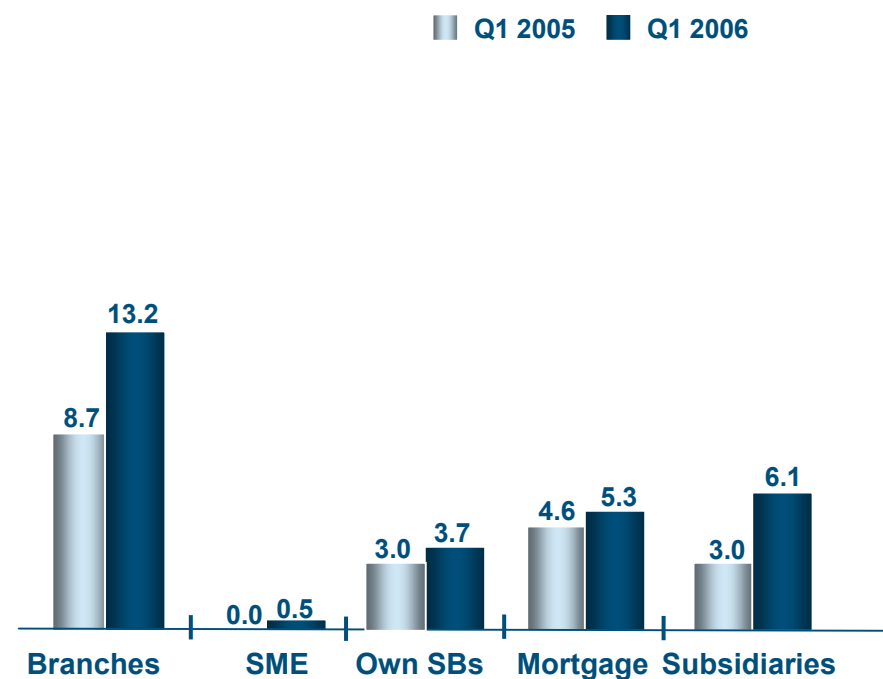
R & M Austria – increasing net profit in all business units



Operating profit
(EUR m)



Net profit
(EUR m)



ROE

Q1 06:	17.4%	2.7%	4.4%	8.3%	n.a.
Q1 05:	12.6%	n.a.	3.8%	7.4%	n.a.

> Large Corporates



Q1 2006 highlights

- » **Net profit contribution substantially up by 73.4%**
 - » Operating result increases by 11.2%
 - » Supported by successful private equity subsidiary “Capexit”
- » **NII decreases by 2.6% yoy**
 - » RWA up 12.8% yoy driven by international real estate leasing projects at Immorent
- » **Commission income up 15.2% yoy**
 - » Supported by strong real estate leasing business at Immorent and growing investment banking business
- » **Operating expenses up by 2.9% yoy**
 - » Mainly at leasing subsidiary Immorent
- » **Risk provisions down by 10.6% yoy**
 - » As a result of strict risk/return guidelines at the Group Larges Corporates division
- » **Other operating result more than doubles to EUR 12.0m**
 - » Driven by a EUR 6.3m asset sale at private equity unit (“Capexit”)

Segment Large Corp	Q1 06	Q1 05	% chg
Operating income (EUR m)	56.6	52.5	7.8
Operating expenses (EUR m)	(21.9)	(21.3)	2.9
Operating result (EUR m)	34.6	31.1	11.2
Net profit (EUR m)	25.5	14.7	73.4
ROE	18.5%	11.9%	
Cost/Income ratio	38.8%	40.6%	

> Trading & Investment Banking



Q1 2006 highlights

- » Net profit contribution rises by 53.9% mainly as a result of excellent trading results
- » NII decreases by 19.8% yoy (EUR -3.2m) but stable qoq
 - » Negative impact of flat yield curve and low interest rates on ALM
- » Further improvement in commission income +6.3% yoy (+12% qoq)
 - » Ongoing strong contribution from securities commissions
- » Trading result up 63.1% (EUR +15.9m) yoy
 - » Supported by fixed income and equity trading, as well as foreign exchange transactions
- » Administrative expenses up 13% yoy
 - » Due to expansion of sales teams and securities research in Austria and CEE
- » Substantial increase in OOR on positive revaluations and securities disposals

Segment Trading & IB	Q1 06	Q1 05	% chg
Operating income (EUR m)	76.4	62.4	22.5
Operating expenses (EUR m)	(25.6)	(22.6)	13.0
Operating result (EUR m)	50.9	39.8	27.9
Net profit (EUR m)	44.4	28.9	53.9
ROE	68.4%	41.4%	
Cost/Income ratio	33.5%	36.3%	

> Core segment Central Europe

CE subsidiaries – continuing strong increase in net profit contribution

In EUR m	Czech Republic		Slovakia		Hungary		Croatia		Serbia		TOTAL CE	
	Q1 06	Q1 05	Q1 06	Q1 05	Q1 06	Q1 05	Q1 06	Q1 05	Q1 06	Q1 05	Q1 06	Q1 05
Net interest income	172.1	139.7	50.7	45.6	52.5	47.1	27.4	27.4	0.5	-	303.2	259.8
Risk provisions for loans and adv.	(10.8)	(7.0)	(2.8)	(0.1)	(6.4)	(4.7)	(2.6)	(2.1)	(1.4)	-	(24.1)	(13.9)
Net commission income	78.2	72.6	19.2	19.2	12.7	16.3	6.1	4.6	1.1	-	117.3	112.7
Net trading result	17.8	12.9	5.8	3.5	11.0	8.9	2.9	0.1	0.4	-	37.9	25.4
General admin. expenses	(145.0)	(136.3)	(45.3)	(41.7)	(43.1)	(42.4)	(20.5)	(16.3)	(6.2)	-	(260.0)	(236.8)
Income from insurance business	2.5	1.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-	2.5	1.8
Other operating results	(5.2)	8.7	1.1	(3.1)	(4.9)	(4.7)	(0.2)	(0.7)	(0.4)	-	(9.7)	0.2
Pre-tax profit	109.5	92.5	28.6	23.4	21.8	20.4	13.2	13.0	(6.0)	-	167.1	149.3
Taxes on income	(25.3)	(24.1)	(5.9)	(3.0)	(4.8)	(3.8)	(2.6)	(2.5)	0.2	-	(38.4)	(33.3)
Minority interests	(2.7)	(1.9)	0.1	0.0	(0.1)	(0.0)	(4.0)	(4.3)	0.2	-	(6.5)	(6.3)
Net profit after minority interests	81.5	66.5	22.9	20.5	16.9	16.6	6.6	6.2	(5.7)	-	122.2	109.7
Average risk-weighted assets	10,575.6	8,479.1	3,027.4	2,133.1	3,520.9	2,188.7	2,815.8	2,044.8	125.4	-	20,065.1	14,845.8
Average attributed equity	794.3	643.2	227.4	161.8	264.4	166.0	211.5	155.1	9.4	-	1,507.0	1,126.2
Cost/Income ratio	53.6%	60.0%	59.9%	61.1%	56.5%	58.7%	56.2%	50.8%	n.a.	-	56.4%	59.2%
ROE on net profit after minorities	41.1%	41.3%	40.2%	50.7%	25.6%	39.9%	12.5%	15.9%	n.a.	-	32.4%	39.0%
Thereof funding costs	(4.4)	(5.7)	(3.1)	(4.2)	(4.7)	(5.1)	(1.0)	(1.2)	(0.8)	-	(14.1)	(16.2)

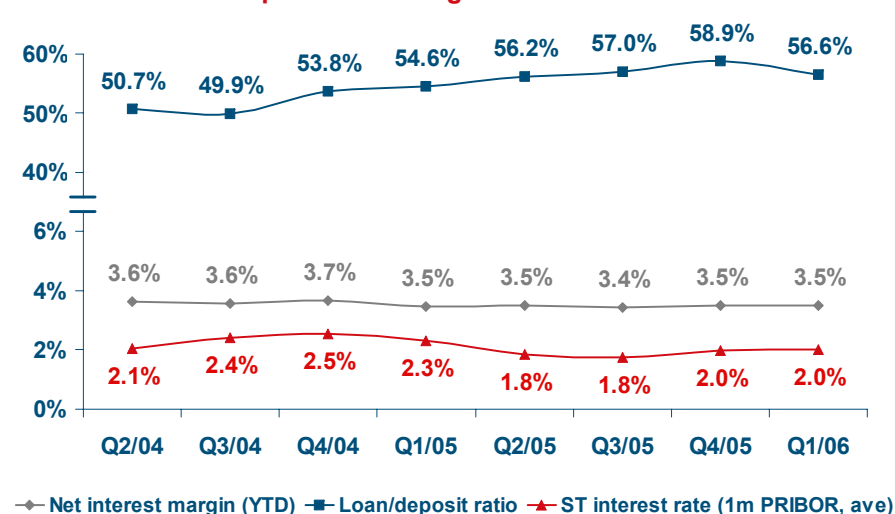
Q1 2006 highlights

- » **Net profit contribution up 22.7% yoy (16.5%)***
 - » As a result of strong operating performance +38.4% (31.5%)
- » **NII increases by 23.2% yoy (17.1%)**
 - » Supported by continued strong loan demand and higher interested rates
 - » Retail loans up by nearly 30% yoy
- » **Commission income up 7.7% (2.3%)**
 - » Driven by transaction volumes and strong securities business, lending fees still negatively affected by accounting change
- » **Strong trading result: +37.5% (30.7%) – mainly driven by FX trading**
- » **Operating expenses up 6.4% (1.0%)**
 - » Personnel and other admin. expenses up 5.3% (0.0%)
 - » Depreciation up 10.6% (5.1%) on higher IT investments
- » **Risk provisions up in line with loan growth**
- » **Other operating result down to EUR -5.2m vs. EUR +8.7m in Q1 05**
 - » Mainly due to lower revaluation of fair value portfolio

* Figures in brackets refer to rate of change excluding impact of 5.0% currency appreciation

Segment contribution	Q1 06	Q1 05	% chg
Operating income (EUR m)	270.6	227.1	19.1
Operating expenses (EUR m)	(145.0)	(136.3)	6.4
Operating result (EUR m)	125.6	90.8	38.4
Net profit (EUR m)	81.5	66.5	22.7
ROE	41.1%	41.3%	
Cost/Income ratio	53.6%	60.0%	

Česká spořitelna - Margin & rate environment





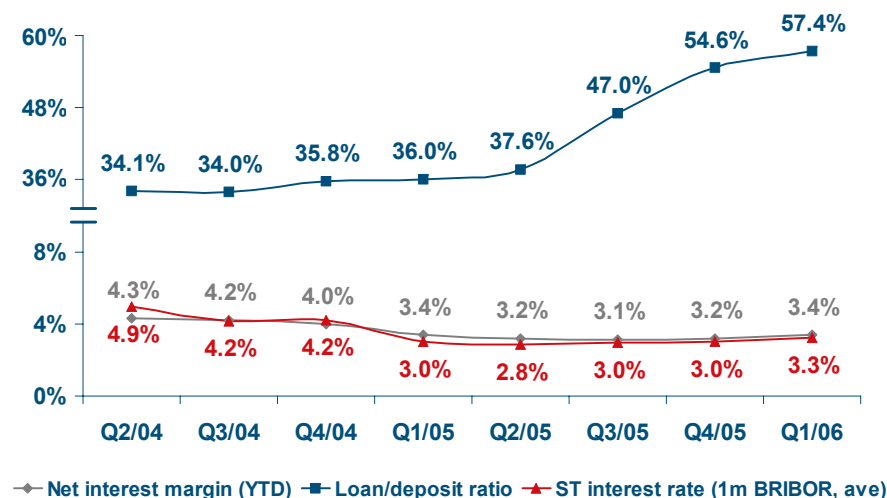
Q1 2006 highlights

- » **Net profit contribution up 11.5% (9.0%)* yoy on 14.3% (11.7%) increase in operating performance**
- » **NII up 11% yoy (8.5%)**
 - » Strong loan demand (retail loans up 50%) and 50BP rate increase in Feb 06 compensate maturity of EUR 260m high yield bonds
- » **Commission income flat (-2.3%) yoy**
 - » Negative impact due to a change in accrual of up-front lending fees and changed fee structure for certain loan products – now booked under NII
 - » Substantial improvement expected in FY 2006
- » **Operating expenses up 8.5% (6.1%) yoy**
 - » Personnel and other admin. expenses up 11.6% (9.1%) mainly due to new accrual of wage increases
 - » Depreciation down -5% (-7.2%)
- » **Risk provision up in line with increased loan demand**
 - » Low Q1 05 base due to release of risk provisions
- » **OOR positive impact from lower contribution to deposit insurance**
 - » Contribution down to 20BP of total deposits in Jan 06

* Figures in brackets refer to rate of change excluding impact of 2.3% currency appreciation

Segment contribution	Q1 06	Q1 05	% chg
Operating income (EUR m)	75.7	68.3	10.8
Operating expenses (EUR m)	(45.3)	(41.7)	8.5
Operating result (EUR m)	30.4	26.6	14.3
Net profit (EUR m)	22.9	20.5	11.5
ROE	40.2%	50.7%	
Cost/Income ratio	59.9%	61.1%	

Slovenská sporiteľňa - Margin & rate environment



> Erste Bank Hungary



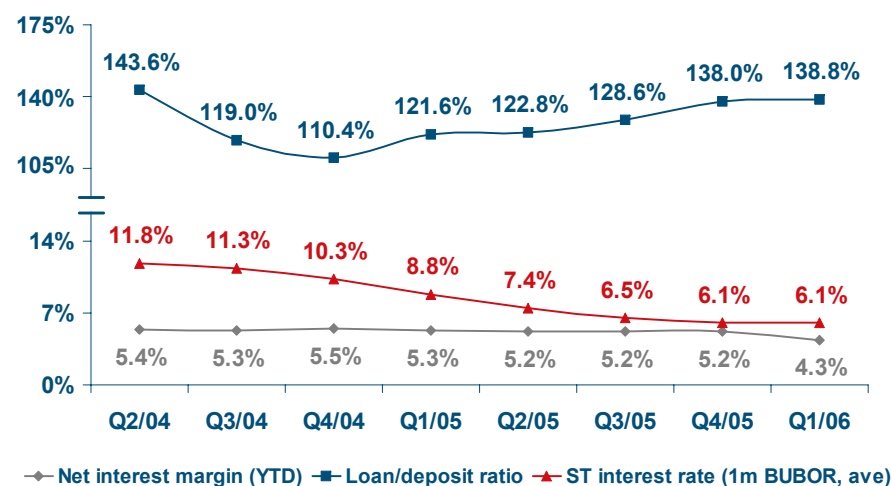
Q1 2006 highlights

- » **Net profit contribution up 2% (6.6%)* yoy**
 - » Operating result improved by 10.9% (15.9%)
- » **NII up 11.5% yoy (16.5%)**
 - » Supported by strong demand for loan retail loans
 - » NIM declines due to margin pressure mainly on deposits
- » **Commission income down -22% (-18.5%) yoy affected by extraordinary items**
 - » Reclassification of interest-like income into NII
 - » Substantially higher commission expenses for lending agents (driven by new business volumes)
 - » Low fees related to promotional offers in mortgage lending and for credit card products (running until April 2006)
 - » Commission income expected to grow >15% in FY 2006
- » **Trading income up 23.4% (29.0%) yoy**
 - » Mainly driven by FX trading
- » **Operating expenses increase by 1.6% (6.2%) yoy due to branch network expansion**
 - » Personnel and other administrative expenses up 1.2% (5.8%)
 - » Depreciation up 5.5% (10.3%)
- » **Risk provisions increase in line with loan growth**

* Figures in brackets refer to rate of change excluding impact of 4.5% currency depreciation

Segment contribution	Q1 06	Q1 05	% chg
Operating income (EUR m)	76.2	72.3	5.4
Operating expenses (EUR m)	(43.1)	(42.4)	1.6
Operating result (EUR m)	33.1	29.9	10.9
Net profit (EUR m)	16.9	16.6	2.0
ROE	25.6%	39.9%	
Cost/Income ratio	56.5%	58.7%	

Erste Bank Hungary - Margin & rate environment



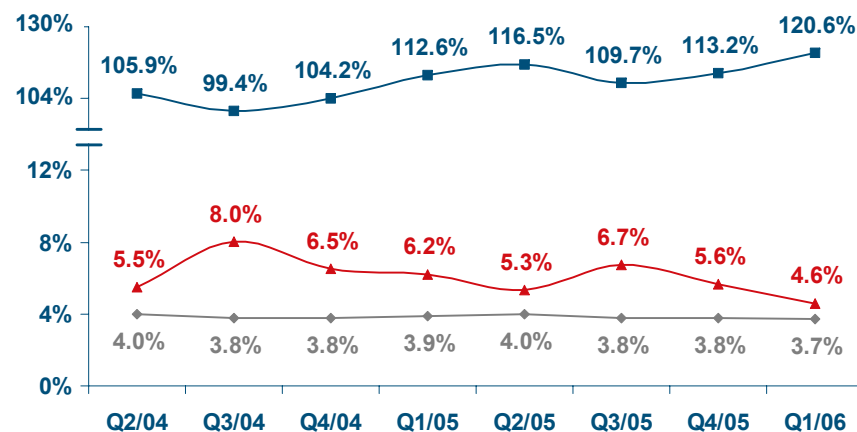
Q1 2006 highlights

- » **Net profit contribution improves by 6.9% (4.2%)***
 - » Operating result remains flat yoy and qoq due to weaker NII and a strong increase in expenses mainly driven by network expansion
- » **NII up slightly by 0.2% (-2.3%) yoy**
 - » Similar to past quarters due to reclassification of derivatives to trading result
 - » Strong demand for retail loans compensates for National Bank regulations on marginal reserves and pressure on deposit margins
- » **Commission income up 31.7% (+28.4%) yoy**
 - » Supported by strong volumes in payment transactions as well as lending and card business
- » **Operating expenses increase by 25.6% (22.5%) yoy due to expansion of branch network**
 - » Personnel and other admin. expenses up 23.1% (17.3%) on higher headcount (+160 employees yoy) and branch expansion
 - » Additional negative impact on other admin. expenses due to reclassification from commission expenses
 - » Depreciation increases by 43.3% (40%)
- » **Risk provisions up in line with loan growth**

* Figures in brackets refer to rate of change excluding impact of 2.4% currency appreciation

Segment contribution	Q1 06	Q1 05	% chg
Operating income (EUR m)	36.5	32.1	13.6
Operating expenses (EUR m)	(20.5)	(16.3)	25.6
Operating result (EUR m)	16.0	15.8	1.1
Net profit (EUR m)	6.6	6.2	6.9
ROE	12.5%	15.9%	
Cost/Income ratio	56.2%	50.8%	

Erste Bank Croatia - Margin & rate environment



—◆— Net interest margin (YTD) —■— Loan/deposit ratio —▲— ST interest rate (1m ZIBOR, ave)

Q1 2006 highlights

- » Net loss of 5.7m EUR resulting from restructuring expenses and investments
- » NII – increasing lending volumes
 - » NIM 5.8%
- » Commission income driven by strong credit card business
- » Operating expenses driven by investments and additional EUR 1.5m of restructuring costs

Segment contribution	Q1 06	Q1 05	% chg
Operating income (EUR m)	2.0	-	-
Operating expenses (EUR m)	(6.2)	-	-
Operating result (EUR m)	(4.2)	-	-
Net profit (EUR m)	(5.7)	-	-
ROE	n.a.	-	-
Cost/Income ratio	n.a.	-	-

EB Serbia consolidated since Q3 2005

> Core segments – INT. BUSINESS and CORP. CENTER

Int'l Business – Q1 06 highlights

- » Net profit strongly up by 32.4% yoy supported by a significant decline in risk costs and strict cost control
- » NII down -4.7% yoy
 - » Increased pressure on credit spreads in syndicated lending
- » Commission income slightly up by 0.5% yoy
- » Operating expenses decrease by 6.7% (EUR 1.6m)
- » Risk costs decline by 40.5% yoy in line with favourable trend at YE 05
- » Other operating result improves by EUR 6.5m mainly on revaluation of financial assets

Segment International	Q1 06	Q1 05	% chg
Operating income (EUR m)	41.7	43.4	(3.7)
Operating expenses (EUR m)	(8.4)	(9.0)	(6.7)
Operating result (EUR m)	33.4	34.4	(3.0)
Net profit (EUR m)	26.1	19.7	32.4
ROE	18.9%	16.7%	
Cost/Income ratio	20.1%	20.7%	

Corporate Center – Q1 06 highlights

- » NII – positively impacted by interest income on capital raised (approximately EUR 12m in Q1 2006)
- » Operating expenses include expenses for management stock option plan and implementation of NGA programme
- » Improvement in other operating result mainly due to higher depreciation of non-core participations in Q1 05

Segment Corporate Center	Q1 06	Q1 05	% chg
NII (EUR m)	9.9	(7.4)	n.a.
Commission income (EUR m)	(11.7)	(11.6)	n.a.
Admin. expenses (EUR m)	(12.1)	(8.1)	n.a.
Other operating result (EUR m)	(3.5)	(9.5)	n.a.
Pre-tax profit (EUR m)	(16.2)	(35.0)	n.a.
Taxes (EUR m)	4.5	9.3	n.a.
Minority interests (EUR m)	0.6	(6.6)	n.a.
Net profit (EUR m)	(11.2)	(32.3)	n.a.

> **Presentation topics**

1. Q1 2006 highlights
2. Financial statements
3. Divisional information
- 4. Asset quality**
5. Outlook and targets
6. Appendix

> Asset quality

NPL cover ratio continues to improve

	Low Risk		Mgmt. Att'n		Substandard		NPL		Total ¹		Risk Provisions		NPL Coverage ²	
	Q1 06	YE 05	Q1 06	YE 05	Q1 06	YE 05	Q1 06	YE 05	Q1 06	YE 05	Q1 06	YE 05	Q1 06	YE 05
Austria Total	78,026	75,544	11,345	12,267	2,277	2,431	3,185	3,275	94,833	93,517	2,174	2,168	68.3%	66.2%
CE Total	34,893	32,915	1,768	1,699	395	470	514	500	37,571	35,584	582	602	113.2%	120.4%
Int'l Business	19,694	16,439	711	784	67	72	50	58	20,522	17,353	115	116	230.7%	199.8%
Corp. Centre	462	397	1	1	0	0	0	0	463	398	3	0	-	-
Total	133,075	125,296	13,826	14,751	2,739	2,973	3,749	3,833	153,389	146,853	2,875	2,886	76.7%	75.3%

- » **NPL's decrease by 2.2% ytd (5.5% yoy) - decline of NPL ratio to 2.4% (compared to 2.6% at YE 2005)**
 - » Total credit exposure increases by 4.5%
- » **EB Group NPL coverage continues to improve: up to 76.7% (vs. 75.3% at YE 2005)**
 - » Further improvement in Austria – particularly at own savings banks and Large Corporates segment
 - » CE coverage down to 113% - due to lower provisions as a result of usage in Q1 06 and a 5% increase in NPL's
- » **Provision charge at EB Group down to 53 BP (-2 BP yoy) on total customer loans**
 - » FY 2003: 62 BP / FY 2004: 58 BP / FY 2005: 55 BP

¹ Including all loans customers and banks and all fixed income securities as well as off-balance sheet credit risks (warranties, guarantees and letters of credit)

² Without taking account of existing collateral

> **Presentation topics**

1. FY 2005 highlights
2. Financial statements
3. Divisional information
4. Asset quality
- 5. Outlook and targets**
6. Appendix

> Erste Bank Group targets

Outlook 2006

Net profit⁽¹⁾ growth

Above 20% in 2006

Mid term targets

Net profit⁽¹⁾ growth

More than 20% p.a. average until 2009

Cost/income ratio

Below 55% in 2009

Return on equity⁽²⁾

18-20% in 2009

(1) Net profit after tax and minorities

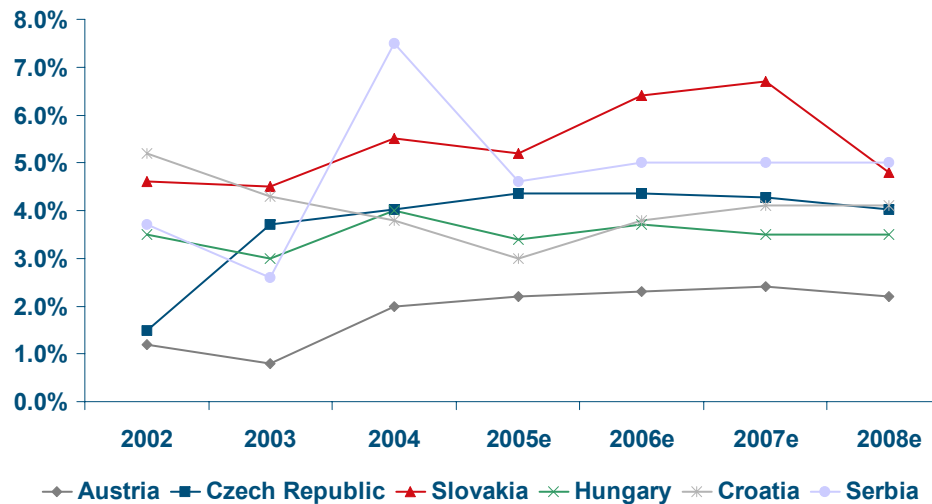
(2) Based on a Tier 1 ratio of at least 7%

> **Presentation topics**

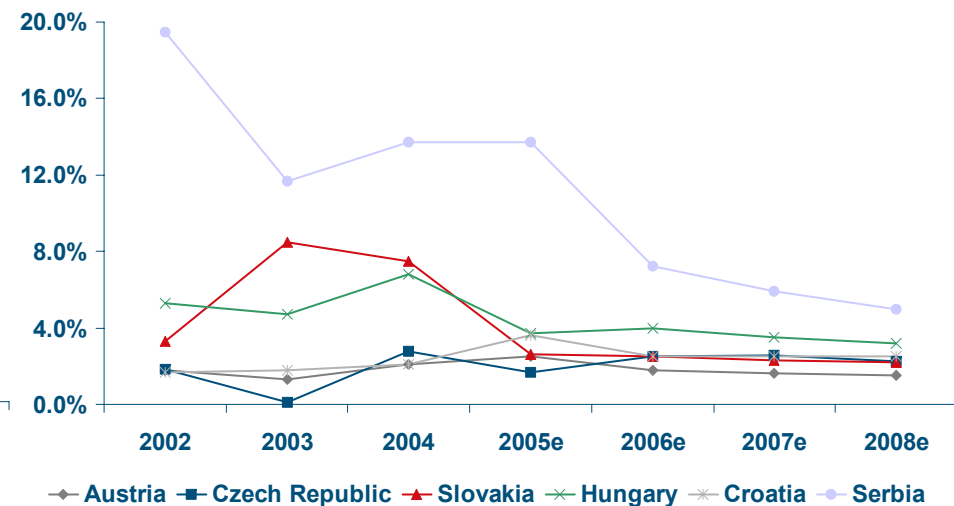
1. FY 2005 highlights
2. Financial statements
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- 6. Appendix**

> Macro overview

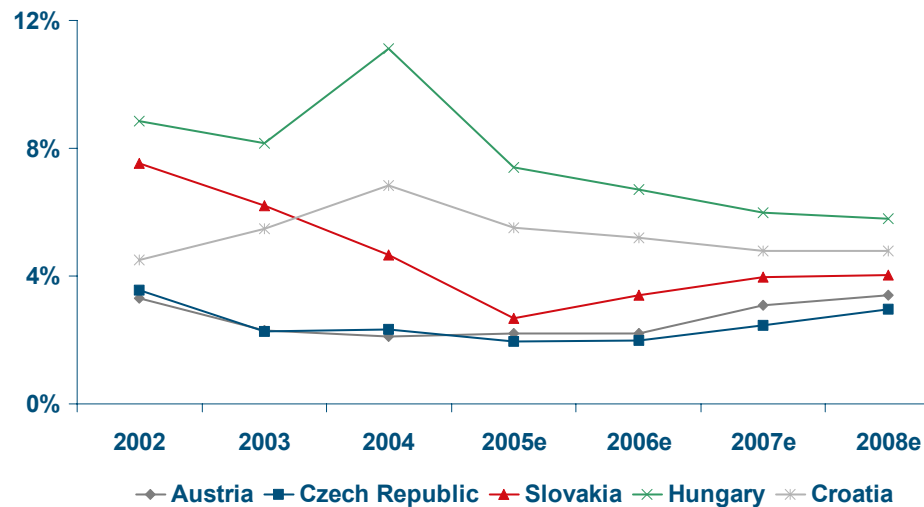
Real GDP growth



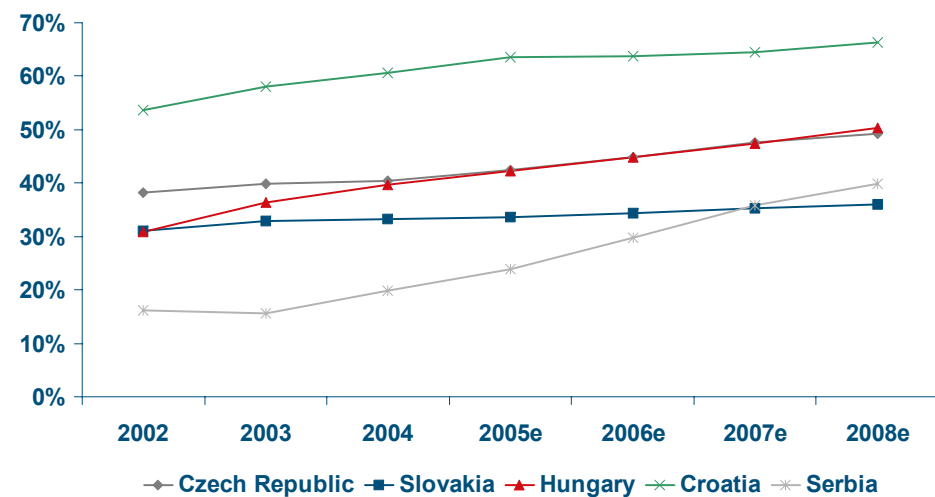
Inflation (average)



3m interest rates (average)



Loan-to-GDP Ratio



> Overview of international exposures

Credit Risk¹ by regions at EB Group

	Low Risk		Management attention		Substandard		Non performing		Total outstanding			
in EUR m	Q1 06	YE 05	Q1 06	YE 05	Q1 06	YE 05	Q1 06	YE 05	Q1 06	YE 05	Q1 06	YE 05
									% of total		% of total	
Core Markets	91,598	89,322	12,393	12,890	2,562	2,826	3,511	3,537	110,063	71.8%	108,575	73.9%
- Austria	52,828	51,651	10,130	10,672	2,119	2,305	2,891	2,932	67,968	44.3%	67,559	46.0%
- Czech Republic	18,874	18,014	432	432	80	87	207	197	19,593	12.8%	18,730	12.8%
- Slovak Republic	5,910	6,010	500	418	129	161	85	83	6,624	4.3%	6,671	4.5%
- Hungary	7,449	7,909	494	635	66	66	134	134	8,144	5.3%	8,743	6.0%
- Croatia	4,638	4,090	582	516	136	143	137	136	5,493	3.6%	4,885	3.3%
- Slovenia	1,166	1,120	193	188	17	18	36	35	1,412	0.9%	1,362	0.9%
- Romania	447	253	14	17	1	1	0	0	463	0.3%	271	0.2%
- Serbia & Montenegro	284	275	48	12	14	45	22	21	368	0.2%	354	0.2%
Other EU Countries	26,787	24,059	710	852	111	73	144	198	27,752	18.1%	25,182	17.1%
Other industr. countries	11,384	8,815	90	274	32	39	66	69	11,572	7.5%	9,197	6.3%
Emerging markets	3,307	3,101	633	736	34	34	27	28	4,001	2.6%	3,899	2.7%
- SE Europe/CIS	753	623	183	240	3	2	0	0	939	0.6%	865	0.6%
- Asia	1,296	1,133	79	93	0	0	2	3	1,377	0.9%	1,229	0.8%
- Latin America	647	757	36	65	30	31	2	2	714	0.5%	855	0.6%
- Middle East/Africa	611	588	335	338	1	1	23	23	971	0.6%	949	0.6%
Total	133,075	125,296	13,826	14,751	2,739	2,973	3,749	3,833	153,389	100.0%	146,853	100.0%
In % of exposure	86.8	85.3	9.0	10.0	1.8	2.0	2.4	2.6	100.0		100.0	
Risk provisions	102	106	175	152	445	514	2,153	2,115	2,875		2,886	
Cover ratio (%)	0.1	0.1	1.3	1.0	16.3	17.3	57.4	55.2	1.9		2.0	

¹ Including all loans and advances to customers and banks and all fixed income securities (in trading portfolio, investments available for sale or financial investments) as well as off-balance sheet credit risks (warranties, guarantees and letters of credit)

> Overview of international exposures (cont)

Credit Risk¹ by industry sectors at EB Group

	Low Risk		Management attention		Substandard		Non performing		Total outstanding			
in EUR m	Q1 06	YE 05	Q1 06	YE 05	Q1 06	YE 05	Q1 06	YE 05	Q1 06		YE 05	
									% of total		% of total	
Banking & insurance	52,450	47,514	753	799	59	66	43	40	53,306	34.8%	48,419	33.0%
Private households	25,861	25,063	1,521	1,442	305	418	1,131	1,111	28,818	18.8%	28,033	19.1%
Public administration	21,748	21,411	179	217	15	13	23	23	21,964	14.3%	21,664	14.8%
Real Estate & other business	10,059	9,414	3,384	3,707	353	374	483	524	14,278	9.3%	14,019	9.5%
Manufacturing	6,231	5,859	1,508	1,547	459	517	476	457	8,674	5.7%	8,379	5.7%
Trade	5,415	5,186	1,918	1,942	587	564	474	483	8,393	5.5%	8,175	5.6%
Construction	2,952	2,846	815	913	193	213	290	301	4,249	2.8%	4,274	2.9%
Hotels & restaurants	1,331	1,422	1,123	1,255	375	335	362	405	3,192	2.1%	3,417	2.3%
Transport & communication	2,003	1,942	597	612	124	196	170	184	2,894	1.9%	2,933	2.0%
Energy & water supply	1,131	1,134	230	259	29	30	15	11	1,405	0.9%	1,435	1.0%
Other	3,894	3,504	1,799	2,060	240	247	282	294	6,215	4.1%	6,105	4.2%
Total	133,075	125,296	13,826	14,751	2,739	2,973	3,749	3,833	153,389	100.0%	146,853	100.0%
In % of exposure	86.8	85.3	9.0	10.0	1.8	2.0	2.4	2.6	100.0		100.0	
Risk provisions	102	106	175	152	445	514	2,153	2,115	2,875		2,886	
Cover ratio (%)	0.1	0.1	1.3	1.0	16.3	17.3	57.4	55.2	1.9		2.0	

¹ Including all loans and advances to customers and banks and all fixed income securities (in trading portfolio, investments available for sale or financial investments) as well as off-balance sheet credit risks (warranties, guarantees and letters of credit)

> Financials (IFRS) of CE subsidiaries

Česká spořitelna

EUR m	Q1 2006	Q1 2005	% Change
Net interest income	178.1	154.7	15.1
Risk provisions for loans and advances	(10.8)	(1.9)	>100.0
Net commission income	78.2	76.4	2.4
Net trading result	17.8	13.6	30.9
General administrative expenses	(145.0)	(143.4)	1.1
Income from insurance business	2.5	1.9	31.6
Other operating result	(5.2)	9.2	<-100.0
Pre-tax profit	115.6	110.5	4.6
Net profit after minority interests	87.6	80.8	8.4
Exchange rate EUR/CZK	28.5808	28.5808	

	31-Mar-06	31-Dec-05	% Change
Total assets	24,060	22,873	5.2
Loans and advances to customers	10,287	9,912	3.8
Amounts owed to customers	18,169	16,841	7.9
Exchange rate EUR/CZK	28.5950	28.5950	

NB: To eliminate the currency effects, Q1 2006 exchange rates have been used for p&I and balance sheet data conversion

> Financials (IFRS) of CE subsidiaries (cont)



Slovenská sporiteľňa

EUR m	Q1 2006	Q1 2005	% Change
Net interest income	52.8	51.0	3.5
Risk provisions for loans and advances	(2.8)	(0.1)	>100.0
Net commission income	19.2	19.6	(2.0)
Net trading result	5.8	3.5	65.7
General administrative expenses	(45.3)	(42.7)	6.1
Income from insurance business	0.0	0.0	n.a.
Other operating result	1.1	(3.1)	>100.0
Pre-tax profit	30.8	28.2	9.2
Net profit after minority interests	24.1	24.1	0.0
Exchange rate EUR/SKK	37.4970	37.4970	
	31-Mar-06	31-Dec-05	% Change
Total assets	6,740	6,883	(2.1)
Loans and advances to customers	2,740	2,576	6.4
Amounts owed to customers	4,778	4,718	1.3
Exchange rate EUR/SKK	37.6300	37.6300	

NB: To eliminate the currency effects, Q1 2006 exchange rates have been used for p&I and balance sheet data conversion

> Financials (IFRS) of CE subsidiaries (cont)



Erste Bank Hungary

EUR m	Q1 2006	Q1 2005	% Change
Net interest income	57.2	50.0	14.4
Risk provisions for loans and advances	(6.4)	(6.7)	(4.5)
Net commission income	12.7	15.6	(18.6)
Net trading result	11.0	8.5	29.4
General administrative expenses	(43.1)	(40.6)	6.2
Income from insurance business	0.0	0.0	n.a.
Other operating result	(4.9)	(4.5)	(8.9)
Pre-tax profit	26.5	22.3	18.8
Net profit after minority interests	20.6	17.4	18.4
Exchange rate EUR/HUF	256.1375	256.1375	

	31-Mar-06	31-Dec-05	% Change
Total assets	5,919	5,466	8.3
Loans and advances to customers	4,125	3,712	11.1
Amounts owed to customers	2,951	2,664	10.8
Exchange rate EUR/HUF	265.7400	265.7400	

NB: To eliminate the currency effects, Q1 2006 exchange rates have been used for p&I and balance sheet data conversion

> Financials (IFRS) of CE subsidiaries (cont)



Erste Bank Croatia

EUR m	Q1 2006	Q1 2005	% Change
Net interest income	29.4	29.3	0.3
Risk provisions for loans and advances	(2.6)	(2.2)	18.2
Net commission income	6.1	4.7	29.8
Net trading result	2.9	0.1	>100.0
General administrative expenses	(20.5)	(16.7)	22.8
Income from insurance business	0.0	0.0	n.a.
Other operating result	(0.3)	(0.7)	57.1
Pre-tax profit	15.0	14.5	3.4
Net profit after minority interests	12.0	11.7	2.6
Exchange rate EUR/HRK	7.3423	7.3423	

	31-Mar-06	31-Dec-05	% Change
Total assets	4,172	4,130	1.0
Loans and advances to customers	2,861	2,617	9.3
Amounts owed to customers	2,372	2,312	2.6
Exchange rate EUR/HRK	7.3420	7.3420	

NB: To eliminate the currency effects, Q1 2006 exchange rates have been used for p&I and balance sheet data conversion

> Financials (IFRS) of CE subsidiaries (cont)

Erste Bank Serbia

EUR m	Q1 2006	Q1 2005 ¹⁾	% Change
Net interest income	1.3	2.3	(43.5)
Risk provisions for loans and advances	(1.4)	(2.6)	(46.2)
Net commission income	1.1	1.0	10.0
Net trading result	0.4	2.0	(80.0)
General administrative expenses	(6.2)	(2.4)	>100.0
Income from insurance business	0.0	0.0	n.a.
Other operating result	(0.4)	(0.2)	(100.0)
Pre-tax profit	(5.2)	0.1	<-100.0
Net profit after minority interests	(5.2)	0.1	<-100.0
Exchange rate EUR/CSD	86.8200	86.8200	

	31-Mar-06	31-Dec-05	% Change
Total assets	156	139	12.2
Loans and advances to customers	106	125	(15.2)
Amounts owed to customers	90	80	12.5
Exchange rate EUR/CSD	87.0000	87.0000	

NB: To eliminate the currency effects, Q1 2006 exchange rates have been used for p&l and balance sheet data conversion

1) Q1 2005 figures for information - EB Serbia consolidated since Q3 2005

> EB Group quarterly results (IFRS)

Profit & loss statement - details

EUR m	Q1'04	Q2'04	Q3'04	Q4'04	Q1'05	Q2'05	Q3'05	Q4'05	Q1'06
Net interest income	650	652	666	693	673	697	694	731	724
Net commission income	281	283	285	287	311	306	305	335	342
Net trading result	62	46	48	60	57	48	66	70	91
Income from insurance	8	5	13	11	6	21	10	0	8
Operating income	1,001	985	1,011	1,051	1,047	1,072	1,075	1,136	1,165
Personnel expenses	(360)	(362)	(364)	(397)	(377)	(384)	(393)	(429)	(407)
Administrative expenses	(201)	(202)	(208)	(161)	(197)	(197)	(191)	(174)	(202)
Depreciation	(83)	(85)	(88)	(85)	(84)	(83)	(83)	(84)	(85)
General admin. exp.	(643)	(650)	(660)	(642)	(659)	(664)	(667)	(687)	(694)
Operating result	358	335	351	410	388	408	408	449	471
Risk provisions	(108)	(89)	(110)	(99)	(101)	(109)	(119)	(92)	(109)
Other operating result	(3)	(7)	(13)	(30)	(2)	(7)	(1)	(6)	18
Pre-tax profit	247	240	229	281	284	292	288	351	380
Taxes	(86)	(56)	(57)	(79)	(69)	(71)	(70)	(91)	(86)
Minority interests	(68)	(40)	(46)	(44)	(55)	(46)	(46)	(57)	(55)
Net profit after minorities	94	145	125	157	160	175	173	203	240

> EB Group quarterly balance sheet (IFRS)

Balance sheet - details

EUR m	Q1'04	Q2'04	Q3'04	Q4'04	Q1'05	Q2'05	Q3'05	Q4'05	Q1'06
Total assets	136,128	137,517	142,221	139,812	148,202	152,660	156,931	152,660	158,815
Loans & advances credit inst.	18,747	17,846	19,304	15,684	19,545	19,840	20,058	16,858	18,604
Loans & advances to cust.	69,148	70,678	72,265	72,843	74,585	77,227	79,946	80,419	84,310
Risk provisions	(2,902)	(2,882)	(2,916)	(2,804)	(2,867)	(2,859)	(2,902)	(2,817)	(2,809)
Total securities portfolio and other financial inv.	40,269	40,987	42,294	42,521	45,407	46,917	47,678	47,681	48,401
Other assets	10,866	10,888	11,274	11,568	11,532	11,535	12,151	10,519	10,309
Total liabilities	136,128	137,517	142,221	139,812	148,202	152,660	156,931	152,660	158,815
Amounts owed to credit inst.	28,842	30,034	31,217	28,551	33,095	35,582	37,365	33,911	36,213
Amounts owed to customers	67,361	66,779	68,983	68,213	69,670	71,125	71,421	72,793	75,151
Debts evidenced by cert.	21,767	22,772	23,467	23,416	24,645	24,009	25,512	25,581	24,202
Other liabilities	15,181	14,895	15,378	16,208	17,166	18,241	18,762	16,246	16,313
Shareholders' equity	2,977	3,037	3,176	3,424	3,626	3,703	3,871	4,129	6,936

> EB Group quarterly by divisions

Core segments

In EUR m	Total Austria					Total CE				
	Q1 05	Q2 05	Q3 05	Q4 05	Q1 06	Q1 05	Q2 05	Q3 05	Q4 05	Q1 06
Net interest income	384.2	388.4	383.4	394.2	376.5	259.8	273.0	273.6	290.3	303.2
Risk provisions	(80.1)	(88.2)	(99.1)	(83.9)	(80.4)	(13.9)	(18.0)	(20.0)	(28.2)	(24.1)
Net commission income	202.8	192.4	195.8	234.7	229.4	112.7	112.7	115.8	118.1	117.3
Net trading result	30.4	27.0	34.0	25.3	51.8	25.4	20.4	33.9	41.2	37.9
General admin.exp.	(405.1)	(410.0)	(413.0)	(405.1)	(413.4)	(236.8)	(235.5)	(246.2)	(270.7)	(260.0)
Income from insurance	3.7	19.3	7.8	(2.1)	5.2	1.8	2.0	2.2	1.9	2.5
Other operating results	6.7	(6.3)	9.2	(9.8)	24.4	0.2	7.2	(0.9)	(29.1)	(9.7)
Pre-tax profit	142.7	122.6	118.2	153.4	193.5	149.3	161.8	158.3	123.5	167.1
Taxes	(37.1)	(30.7)	(27.3)	(38.6)	(41.7)	(33.3)	(38.0)	(37.0)	(22.6)	(38.4)
Minority interests	(42.4)	(32.4)	(36.3)	(49.7)	(49.3)	(6.3)	(7.0)	(5.9)	(5.5)	(6.5)
Net profit after minorities	63.2	59.5	54.6	65.0	102.5	109.7	116.7	115.3	95.4	122.2

In EUR m	International Business					Corporate Center				
	Q1 05	Q2 05	Q3 05	Q4 05	Q1 06	Q1 05	Q2 05	Q3 05	Q4 05	Q1 06
Net interest income	36.1	38.9	39.4	38.2	34.4	(7.4)	(3.5)	(2.4)	8.0	9.9
Risk provisions	(7.6)	(2.3)	0.2	19.9	(4.5)	0.4	(0.2)	(0.2)	(0.2)	(0.1)
Net commission income	7.2	8.5	6.9	6.7	7.3	(11.6)	(7.8)	(13.7)	(24.6)	(11.7)
Net trading result	(0.0)	0.2	0.2	(0.0)	0.1	1.3	0.8	(1.6)	3.6	1.4
General admin.exp.	(9.0)	(8.9)	(9.3)	(8.6)	(8.4)	(8.1)	(9.8)	1.6	(2.6)	(12.1)
Income from insurance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other operating results	0.6	1.7	(0.2)	(0.1)	7.1	(9.5)	(10.1)	(9.2)	33.3	(3.5)
Pre-tax profit	27.4	37.8	37.2	56.0	36.0	(35.0)	(30.4)	(25.5)	17.5	(16.2)
Taxes	(7.7)	(11.0)	(10.3)	(16.4)	(9.9)	9.3	9.1	5.0	(13.4)	4.5
Minority interests	0.0	0.0	0.0	0.0	0.0	(6.6)	(6.2)	(3.3)	(1.4)	0.6
Net profit after minorities	19.7	26.8	27.0	39.7	26.1	(32.3)	(27.6)	(23.8)	2.7	(11.2)

> EB Group quarterly by divisions

Austria - details

In EUR m	Savings Banks					Retail & Mortgage				
	Q1 05	Q2 05	Q3 05	Q4 05	Q1 06	Q1 05	Q2 05	Q3 05	Q4 05	Q1 06
Net interest income	204.1	204.9	209.2	215.7	199.4	128.4	128.9	126.6	127.2	129.6
Risk provisions	(40.5)	(46.3)	(58.2)	(70.7)	(44.1)	(26.5)	(26.1)	(27.2)	(25.3)	(24.5)
Net commission income	85.1	82.5	84.4	106.2	96.3	77.8	76.7	80.1	79.9	88.9
Net trading result	5.1	2.7	4.8	8.0	7.9	2.1	2.9	2.4	2.8	2.6
General admin.exp.	(204.2)	(208.4)	(207.7)	(205.3)	(206.8)	(156.9)	(157.7)	(158.6)	(150.8)	(159.1)
Income from insurance	0.0	0.0	0.0	0.0	0.0	3.7	19.3	7.8	(2.1)	5.2
Other operating results	(1.4)	(3.0)	7.8	10.3	6.3	3.4	1.9	0.1	10.8	(0.1)
Pre-tax profit	48.1	32.5	40.3	64.3	59.0	32.0	45.9	31.1	42.5	42.5
Taxes	(12.2)	(9.5)	(9.7)	(15.5)	(12.2)	(8.0)	(10.8)	(6.3)	(11.0)	(9.3)
Minority interests	(35.6)	(22.7)	(29.6)	(47.1)	(43.1)	(4.8)	(6.9)	(4.8)	(5.7)	(4.5)
Net profit after minorities	0.3	0.3	0.9	1.6	3.7	19.2	28.2	20.0	25.8	28.8

In EUR m	Large Corporates					Trading & Investment Banking				
	Q1 05	Q2 05	Q3 05	Q4 05	Q1 06	Q1 05	Q2 05	Q3 05	Q4 05	Q1 06
Net interest income	35.5	37.5	32.3	37.6	34.6	16.2	17.1	15.2	13.7	13.0
Risk provisions	(13.1)	(15.8)	(13.7)	12.1	(11.8)	(0.0)	0.0	0.0	(0.0)	(0.0)
Net commission income	18.9	16.5	18.3	28.6	21.8	21.0	16.8	13.1	20.0	22.4
Net trading result	(1.9)	2.6	0.3	0.5	0.2	25.2	18.7	26.5	14.0	41.1
General admin.exp.	(21.3)	(21.2)	(21.7)	(25.1)	(21.9)	(22.6)	(22.6)	(25.0)	(23.8)	(25.6)
Income from insurance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other operating results	4.4	(3.5)	1.7	(31.6)	12.0	0.4	(1.7)	(0.4)	0.6	6.3
Pre-tax profit	22.4	16.1	17.3	22.0	34.9	40.1	28.1	29.4	24.6	57.1
Taxes	(5.6)	(3.9)	(3.7)	(5.5)	(7.6)	(11.3)	(6.6)	(7.6)	(6.5)	(12.7)
Minority interests	(2.0)	(2.8)	(1.8)	3.1	(1.8)	0.0	0.0	0.0	0.0	0.0
Net profit after minorities	14.7	9.5	11.8	19.5	25.5	28.9	21.6	21.8	18.1	44.4

> EB Group quarterly by divisions

Central Europe - details

In EUR m	Czech Republic					Slovakia				
	Q1 05	Q2 05	Q3 05	Q4 05	Q1 06	Q1 05	Q2 05	Q3 05	Q4 05	Q1 06
Net interest income	139.7	145.6	149.5	160.2	172.1	45.6	47.2	47.0	55.1	50.7
Risk provisions	(7.0)	(6.4)	(6.5)	(13.8)	(10.8)	(0.1)	(5.0)	(3.9)	(2.2)	(2.8)
Net commission income	72.6	72.0	72.5	69.8	78.2	19.2	21.9	21.0	20.5	19.2
Net trading result	12.9	8.6	14.3	13.5	17.8	3.5	4.0	1.5	5.9	5.8
General admin.exp.	(136.3)	(131.0)	(140.9)	(141.9)	(145.0)	(41.7)	(42.2)	(38.8)	(44.6)	(45.3)
Income from insurance	1.8	2.0	2.2	1.9	2.5	0.0	0.0	0.0	0.0	0.0
Other operating results	8.7	13.4	4.2	(17.6)	(5.2)	(3.1)	0.6	(3.3)	(7.5)	1.1
Pre-tax profit	92.5	104.3	95.3	72.0	109.5	23.4	26.4	23.5	27.3	28.6
Taxes	(24.1)	(28.4)	(24.3)	(13.3)	(25.3)	(3.0)	(3.5)	(4.1)	(2.9)	(5.9)
Minority interests	(1.9)	(2.7)	(1.7)	(2.1)	(2.7)	0.0	0.0	0.1	(0.0)	0.1
Net profit after minorities	66.5	73.1	69.3	56.6	81.5	20.5	22.9	19.4	24.4	22.9

In EUR m	Hungary				
	Q1 05	Q2 05	Q3 05	Q4 05	Q1 06
Net interest income	47.1	50.5	52.5	54.3	52.5
Risk provisions	(4.7)	(4.4)	(4.9)	(2.9)	(6.4)
Net commission income	16.3	13.4	15.6	19.5	12.7
Net trading result	8.9	8.5	10.1	7.0	11.0
General admin.exp.	(42.4)	(44.3)	(46.9)	(52.2)	(43.1)
Income from insurance	0.0	0.0	0.0	0.0	0.0
Other operating results	(4.7)	(5.6)	(1.1)	(5.2)	(4.9)
Pre-tax profit	20.4	18.1	25.3	20.5	21.8
Taxes	(3.8)	(3.6)	(5.7)	(4.0)	(4.8)
Minority interests	(0.0)	0.0	(0.0)	(0.0)	(0.1)
Net profit after minorities	16.6	14.5	19.6	16.5	16.9

> EB Group quarterly by divisions

Central Europe - details

In EUR m	Croatia					Serbia				
	Q1 05	Q2 05	Q3 05	Q4 05	Q1 06	Q1 05	Q2 05	Q3 05	Q4 05	Q1 06
Net interest income	27.4	29.7	23.7	19.5	27.4	-	-	0.9	1.2	0.5
Risk provisions	(2.1)	(2.2)	(4.0)	(6.1)	(2.6)	-	-	(0.7)	(3.2)	(1.4)
Net commission income	4.6	5.4	6.1	7.2	6.1	-	-	0.6	1.2	1.1
Net trading result	0.1	(0.7)	7.5	13.5	2.9	-	-	0.4	1.3	0.4
General admin.exp.	(16.3)	(18.0)	(18.3)	(22.7)	(20.5)	-	-	(1.4)	(9.3)	(6.2)
Income from insurance	0.0	0.0	0.0	0.0	0.0	-	-	0.0	0.0	0.0
Other operating results	(0.7)	(1.2)	(0.6)	0.8	(0.2)	-	-	(0.1)	0.3	(0.4)
Pre-tax profit	13.0	12.9	14.5	12.3	13.2	-	-	(0.2)	(8.6)	(6.0)
Taxes	(2.5)	(2.5)	(3.0)	(2.6)	(2.6)	-	-	0.0	0.2	0.2
Minority interests	(4.3)	(4.3)	(4.3)	(3.7)	(4.0)	-	-	(0.0)	0.4	0.2
Net profit after minorities	6.2	6.2	7.2	6.1	6.6	-	-	(0.2)	(8.1)	(5.7)

* Acquisition of Erste Bank Serbia in Aug. 2005

> FY 2005 Results

Key financial data

EUR m	YE 1998	YE 1999	YE 2000	YE 2001	YE 2002	YE 2003	YE 2004	YE 2005	Q1 2006
Tier 1 Capital pursuant to § Austrian Banking Act	1,611	1,753	2,125	2,337	3,800	3,912	4,377	5,112	7,789
Total own funds pursuant to § Austrian Banking Act ¹	3,176	3,296	3,956	4,308	6,983	7,009	7,286	8,611	11,232
Risk weighted assets	26,488	27,750	31,879	37,803	60,257	62,188	65,384	75,078	76,639
Tier 1 ratio (%)	6.1	6.3	6.7	6.2	6.3	6.3	6.7	6.8	10.2
Solvency ratio (%)	11.0	10.8	11.2	10.7	11.0	10.7	10.7	11.0	14.1
Market capitalisation	2,020	1,950	2,417	3,006	3,837	5,873	9,489	11,442	14,947
Book value per share ²	7.4	8.1	9.2	9.5	10.4	11.6	14.3	17.1	22.8
Price-book value ratio ²	1.5	1.4	1.3	1.6	1.5	2.1	2.8	2.7	2.2

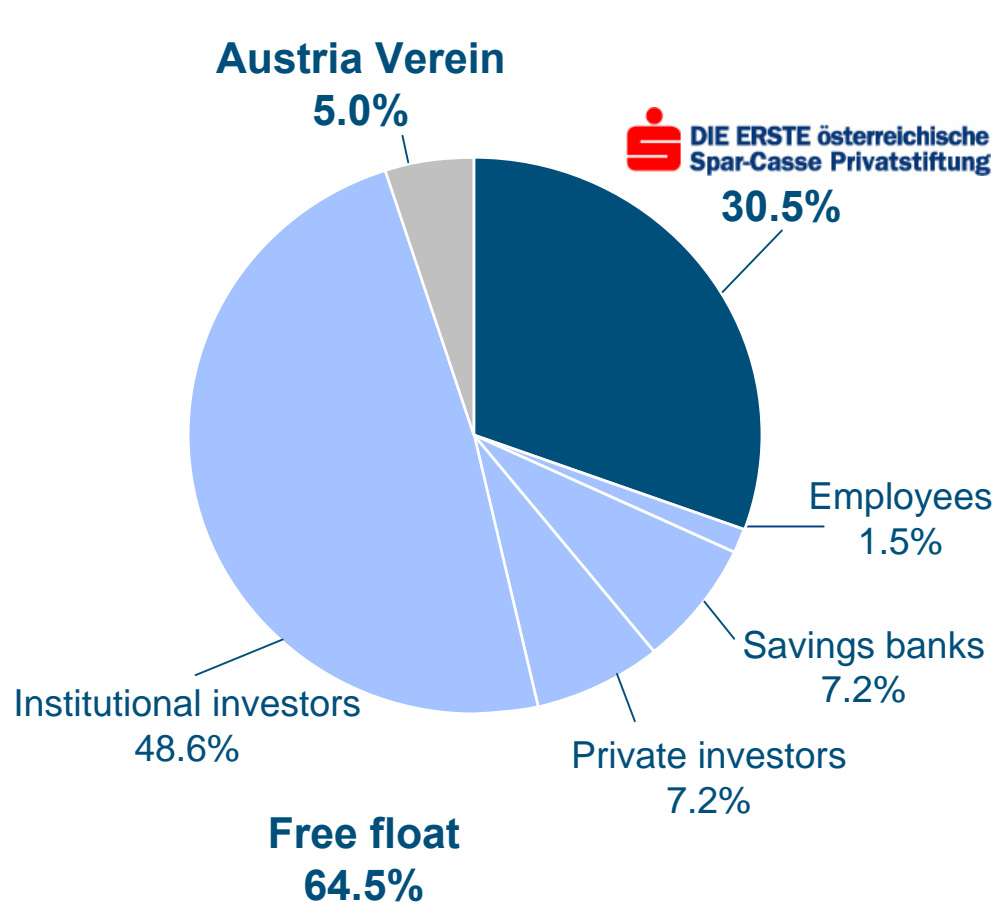
¹ Total eligible qualifying capital

² 1998 - 2003 data adjusted for 4:1 stock split

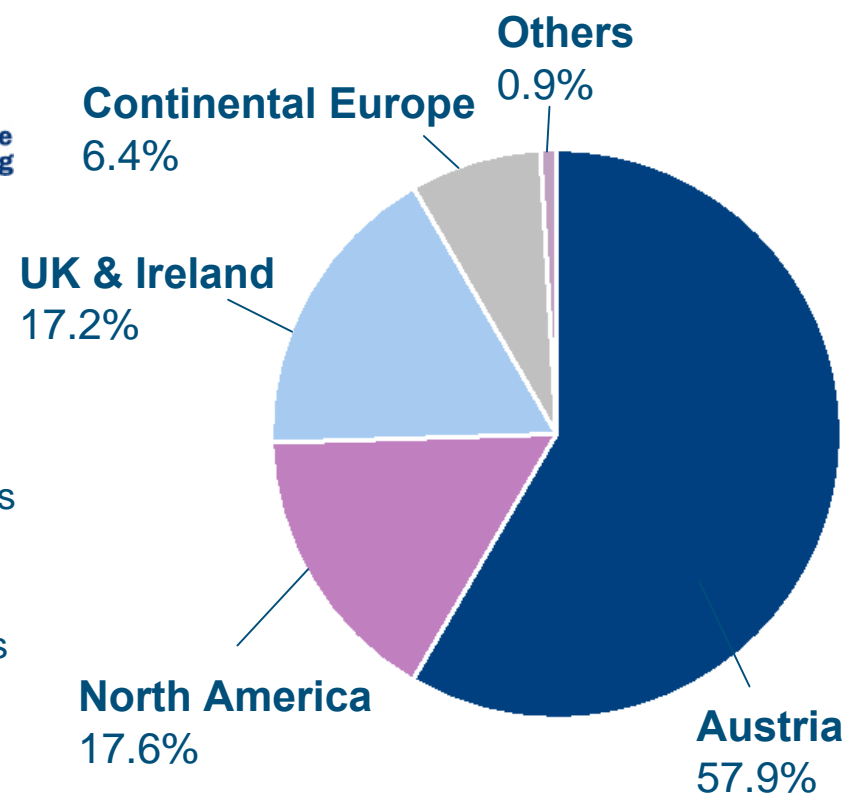
> Current shareholder structure

Total numbers of shares: 308,032,560*

By Investor Type



By Region



* As at February 2006

> Investor relations contacts

Erste Bank, Graben 21, 1010 Vienna

Fax +43 (0)5 0100-13112
E-mail: investor.relations@erstebank.at
Internet: www.erstebank.com

Reuters:	ERST.VI	Bloomberg:	EBS AV
Datastream:	O:ERS	ISIN:	AT0000652011

* The new EB shares issued as part of the capital increase in January 2006 are listed on the Vienna and Prague Stock Exchange - ISIN AT0000506217, Security Symbol EBSN.

Investor relations

Gabriele Werzer
Tel: +43 (0)5 0100-11286

E-Mail: gabriele.werzer@erstebank.at

Thomas Sommerauer
Tel: 43 (0)5 0100-17326

E-Mail: thomas.sommerauer@erstebank.at

Josef Kerekes
Tel: +43 (0)5 0100-16878

E-Mail: josef.kerekes@erstebank.at