

- > **Erste Bank:**
 - **record earnings and strategic acquisitions**

- > Full Year 2005 (preliminary) results
- > Teleconference
Vienna, 28 February 2006
- > Andreas Treichl, CEO
Reinhard Ortner, CFO

> Presentation topics

1. FY 2005 highlights

2. Financial statements

3. Divisional information

4. Asset quality

5. Outlook and targets

6. Appendix

NB According to the revised IASB standards IAS 32 (Financial Instruments: Disclosure and Presentation) and IAS 39 (Financial Instruments: Recognition and Measurement) Erste Bank restated FY 2004 and 1-9 2005 figures. These principally affect how loans are valued and how the securities business and hybrid capital is presented. In accordance with the transitional provisions and reclassifications the values published for the previous year and 1-9 2005 have been restated. It is these **restated 2004 and 1-9 2005 figures that are used throughout this presentation**. Details of the changeover to the revised IFRS standards were explained in the news releases dated 3 May 2005 and 6 December 2005, which can be downloaded from the Erste Bank website at www.erstebank.com.

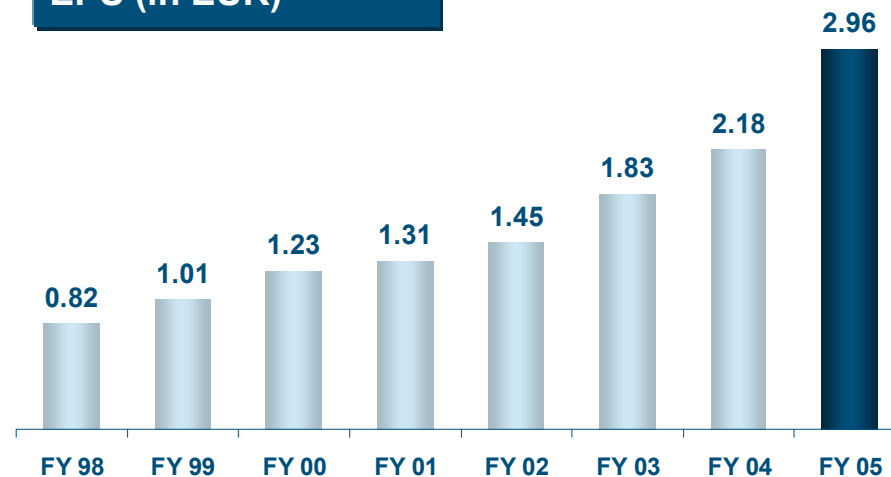
Percentage changes in financial figures between two financial periods may differ slightly from non-rounded rates of change.

> FY 2005 financial highlights

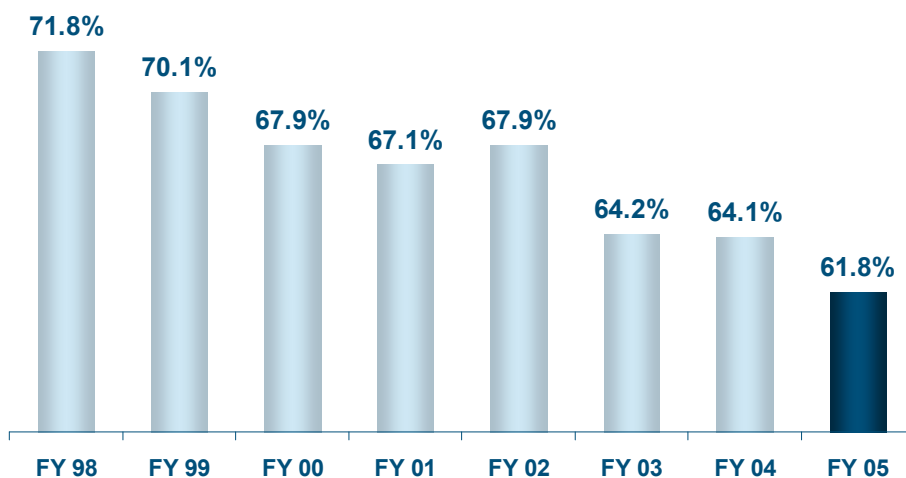
Erste Bank surpasses all 2005 targets:

	2005 target	FY 2005 result
Net profit:	> EUR 660m	EUR 711.7m
ROE:	at least 18%	19.0%
CIR:	maximum 62%	61.8%

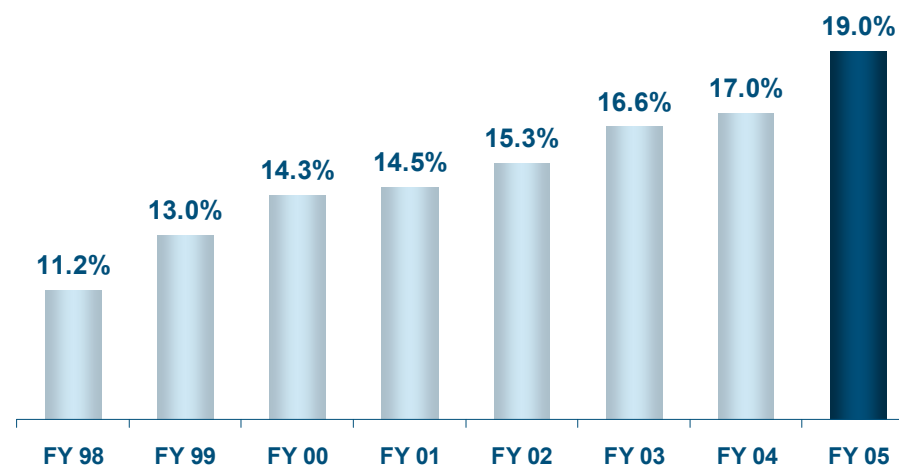
EPS (in EUR)



Cost/Income ratio



ROE



> Operating results per segment






Austrian Retail & Mortgage reaches goals – CE continues to grow

EUR m	FY 2005	FY 2004	% Change
Austria	888.3	863.1	2.9
Savings banks	387.2	385.5	0.5
Retail & Mortgage	240.5	200.6	19.9
<i>thereof - Retail Branches</i>	99.4	82.7	20.2
- SME	26.5	18.2	45.6
- Own savings banks	51.3	45.7	12.4
- Mortgage business	25.1	26.4	(5.0)
Large Corporates	137.2	129.3	6.1
Trading & Investment Banking	123.4	147.8	(16.5)
Central Europe*	695.7	557.8	24.7
Ceska sporitelna	389.1	315.9	23.2
Slovenska sporitelna	125.0	110.2	13.4
EB Hungary	118.0	82.3	43.5
EB Croatia	68.7	49.4	39.0
EB Serbia*	(5.1)	-	-
Int'l Business	146.3	141.5	3.3
Corporate Center	(77.8)	(108.3)	28.2
Total EB Group	1,652.5	1,454.1	13.6

* EB Serbia included for 5 months – restructuring costs of EUR 6m booked in Q4 05

> Key figures of EB subsidiaries in Central Europe

Preliminary 2005 Results (IFRS) as reported by local entities

	 ČESKÁ SPOŘITELNA 97.97%			 SLOVENSKÁ SPOŘITELNA 100.00%			 ERSTE BANK Hungary 99.90%			 ERSTE BANK Croatia 61.95%			 ERSTE BANK Serbia 95.60% ²		
	FY 05	FY 04	+/- %	FY 05	FY 04	+/- %	FY 05	FY 04	+/- %	FY 05	FY 04	+/- %	FY 05	FY 04	+/- %
Net profit (EUR m)	306.0	272.6	12%	92.5	81.0	14%	75.8	27.7	>100%	46.9	39.8	18%	(7.6)	(25.4)	70%
ROE (%)	22.3	21.8		20.7	19.4		26.2	11.8		20.2	18.0		n.a.	n.a.	
Cost/Income ratio (%)	56.9	58.4		55.4	56.6		57.4	62.9		50.1	53.4		85.6	93.8	
Employees¹	10,755	11,639	-8%	4,836	5,083	-5%	2,551	2,435	5%	1,604	1,441	11%	915	873	5%
Balance sheet total (EUR m)	22,554	20,061	12%	6,837	6,300	9%	5,745	4,631	24%	4,113	3,497	18%	142	123	15%

NB: To eliminate the currency effects, YE 2005 currency exchange rates have been used for p&l and balance sheet conversion

1) Headcount (full-time equivalents, EoP)

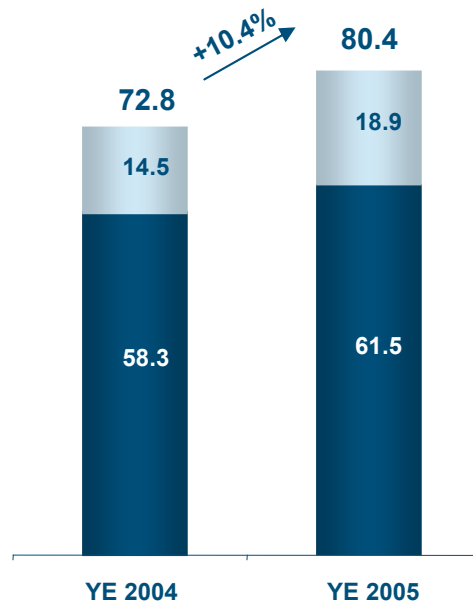
2) FY 05 and FY 04 figures for information - EB Serbia included in Group p&l for 5 months

> Loan growth by region

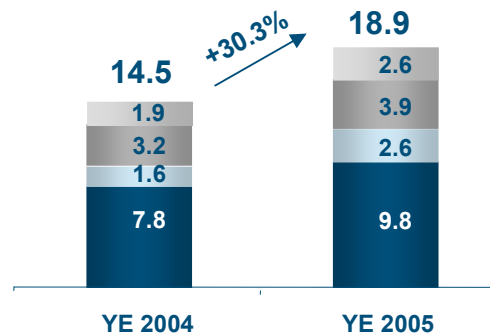
Strong loan growth in Central Europe: +30.3%

- » Loan growth in CE subsidiaries main driver of Erste Bank Group's lending business growth
- » Strong demand for retail lending products supports 30% overall loan growth in CE
 - » Based on continuing strong GDP growth and declining interest rates
- » Moderate growth in Austria and Int'l (+5.5%) based on mortgage and retail volume increase

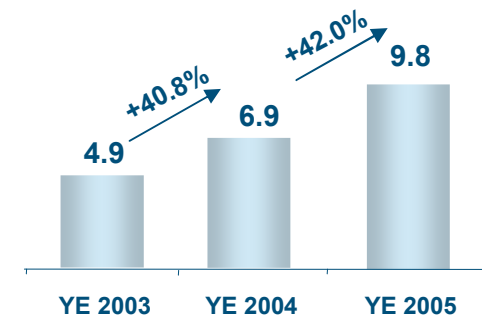
Loans to customers by segment (EUR bn)



Loans to customers by CE subsidiary (EUR bn)



Retail loans in CE (EUR bn)



■ Austria, Int'l. & Corp.Center ■ Central Europe ■ CS ■ SLSP ■ EBH ■ EBCR

> Acquisition of Banca Comerciala Romana (“BCR”)

Acquisition & funding

Dec. 05 & Jan. 06

- » 61.88% stake acquired as of Dec. 21, 2005 (Purchase price: EUR 3.75bn)
- » Funding via successful capital increase (64.8m new shares priced at EUR 45)
- » Erste Bank shareholders' equity increased by EUR 2.92 bn (+ 70.7%)
- » Consultancy team consisting of 10 EB senior managers has full access to BCR since January 2006

Integration progress...

After closing of the acquisition in Q2 2006

- » Transition programme headed by Erste Bank CEO
 - » Full focus on realising BCR's revenue potential
 - » Centralisation of back office functions
 - » Optimisation of branch network and workforce
- » New BCR management team headed by present CEO will be in place by September 2006
- » Update on business plan, transition programme and future milestones will be given in Q3 2006

> **New Group Architecture (NGA) - Update**

NGA projects proceeding according to plan

Retail 2008

- » **Structured investment products**
 - » Successful rollout throughout the Group
- » **Sales management techniques**
 - » Implementation of Group toolkit started
- » **Consumer finance**
 - » Development of suitable business models started after completion of market analysis

Cards

- » **Group-wide card unit**
 - » Introduced to coordinate market approach and harmonize group-wide card processing
- » **Revolving Credit Cards**
 - » Successfully introduced in HU in Q3 05; to be launched in AT and SK mid 2006

Group Large Corporates

- » New Group Large Corporates unit fully operational since 2H 2005

Group Procurement

- » Established a new Group procurement company to drive further cost reductions
- » Achieved immediate Group-wide cash savings through standardisation and bundling

Information Technology

- » **Software development**
 - » New group-wide unit launched
- » **Group IT Operations**
 - » Business model for a joint unit completed
- » **Decentralised computing**
 - » New company started operations in Austria, rollout planned in CEE

Group Performance Model

- » Standard Group-wide key performance indicators and reporting tools available at YE 2006

> New Group Architecture (NGA) - Update

P & L impacts of NGA projects visible in 2005

NGA projects		2005	2008E
New revenues	Group Large Corporates		EUR +25m
	Group Cards Synergy Project		EUR +45m
	Retail 2008		EUR +45m
	Sale of struct. investment products →	EUR +14m	
Cost reduction	Information Technology		EUR +40m
	Group Procurement Procurement cost savings →	EUR +39m	EUR +55m
Positive pretax P&L effect:		~ EUR +53m	~ EUR +210m

Targets announced at Erste Bank CMD in September 2005

> **Presentation topics**

1. Q3 2005 highlights

2. Financial statements

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> Group income statement (IFRS)

Strong operating performance continues to drive net profit growth

EUR m	FY 2005	FY 2004	% Change
Net interest income	2,794.2	2,660.3	5.0
Risk provisions for loans and advances	(421.6)	(406.2)	3.8
Net commission income	1,256.8	1,135.4	10.7
Net trading result	241.7	216.5	11.6
General administrative expenses	(2,676.9)	(2,594.9)	3.2
Result from insurance business	36.7	36.8	(0.3)
Other operating result	(16.1)	(51.3)	(68.6)
Pre-tax profit	1,214.8	996.6	21.9
Taxes on income	(300.0)	(277.9)	8.0
Minority interests	(203.1)	(197.9)	2.6
Net profit after minority interests	711.7	520.8	36.7
Operating income	4,329.4	4,049.0	6.9
Operating expenses	(2,676.9)	(2,594.9)	3.2
Operating result	1,652.5	1,454.1	13.6
Cost/Income ratio	61.8%	64.1%	
ROE	19.0%	17.0%	

> Group balance sheet (IFRS)

Assets – CE loan business drives asset growth

EUR m	31-Dec-05	31-Dec-04	% Change
Cash and balances with central banks	2,728	2,723	0.2
Loans and advances to credit institutions	16,858	15,684	7.5
Loans and advances to customers	80,419	72,843	10.4
Risk provisions for loans and advances	(2,817)	(2,804)	0.5
Trading assets	5,426	4,628	17.2
AfS and assets through profit and loss	18,644	15,967	16.8
Financial investments	23,611	21,926	7.7
Intangible assets	1,911	1,823	4.8
Tangible assets	1,688	1,723	(2.0)
Other assets	4,192	5,299	(20.9)
Total assets	152,660	139,812	9.2
Risk weighted assets	75,078	65,384	14.8

> Group balance sheet (IFRS)

Liabilities – moderate growth in retail funding

EUR m	31-Dec-05	31-Dec-04	% Change
Amounts owed to credit institutions	33,911	28,551	18.8
Amounts owed to customers	72,793	68,213	6.7
Debts evidenced by certificates	21,291	19,710	8.0
Provisions	8,635	7,500	15.1
Other liabilities	5,279	6,179	(14.6)
Subordinated capital	4,290	3,706	15.8
Total equity	6,461	5,953	8.5
thereof: shareholders' equity	4,129	3,424	20.6
thereof: minority interests	2,332	2,529	(7.8)
Total Liabilities	152,660	139,812	9.2
Tier 1 ratio	6.8%	6.7%	
Solvency ratio	11.0%	10.7%	

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> Divisional figures – Core segments

Net profit improves in all core divisions

In EUR m	Austria		CE Subsidiaries		Int. Business		Corp. Center		TOTAL EB GROUP	
	FY 05	FY 04	FY 05	FY 04	FY 05	FY 04	FY 05	FY 04	FY 05	FY 04
Net interest income	1,550.2	1,607.9	1,096.6	948.5	152.7	150.8	(5.3)	(46.8)	2,794.2	2,660.3
Risk provisions for loans and adv.	(351.3)	(341.3)	(80.2)	(49.9)	10.2	(15.5)	(0.2)	0.5	(421.6)	(406.2)
Net commission income	825.7	722.1	459.4	398.6	29.4	22.5	(57.7)	(7.9)	1,256.8	1,135.4
Net trading result	116.8	117.6	120.9	101.4	(0.0)	1.7	4.0	(4.2)	241.7	216.5
General admin. expenses	(1,633.2)	(1,613.0)	(989.1)	(899.0)	(35.8)	(33.4)	(18.8)	(49.5)	(2,676.9)	(2,594.9)
Income from insurance business	28.8	28.5	7.9	8.4	0.0	0.0	0.0	0.0	36.7	36.8
Other operating results	(0.1)	(38.9)	(22.6)	(61.5)	2.0	(5.7)	4.6	54.8	(16.1)	(51.3)
Pre-tax profit	536.8	482.9	592.9	446.4	158.5	120.4	(73.4)	(53.0)	1,214.8	996.6
Taxes on income	(133.7)	(120.2)	(131.0)	(105.0)	(45.3)	(26.7)	10.0	(25.8)	(300.0)	(277.9)
Minority interests	(160.8)	(153.1)	(24.7)	(36.8)	0.0	0.0	(17.6)	(8.1)	(203.1)	(197.9)
Net profit after minority interests	242.3	209.6	437.2	304.5	113.2	93.6	(81.1)	(86.9)	711.7	520.8
Average risk-weighted assets	46,575.7	46,484.0	16,562.5	13,318.7	6,547.4	6,262.0	339.4	405.7	70,025.0	66,470.4
Average attributed equity	1,967.8	1,759.1	1,251.2	874.8	494.6	411.3	25.6	26.6	3,739.2	3,071.9
Cost/Income Ratio	64.8%	65.1%	58.7%	61.7%	19.7%	19.1%	n.a.	n.a.	61.8%	64.1%
ROE on net profit after minorities	12.3%	11.9%	34.9%	34.8%	22.9%	22.8%	n.a.	n.a.	19.0%	17.0%
Thereof funding costs	(63.0)	(70.6)	(63.3)	(64.8)	0.0	0.0	(19.7)	(27.7)	(145.9)	(163.1)

> Core Segment Austria

Austria – Retail & Mortgage segment drives net profit

In EUR m	Savings banks		Retail & Mortgage		Large Corp.		Trading & Inv.B.		TOTAL AUSTRIA	
	FY 05	FY 04	FY 05	FY 04	FY 05	FY 04	FY 05	FY 04	FY 05	FY 04
Net interest income	834.0	849.6	511.0	516.1	142.9	139.9	62.2	102.4	1,550.2	1,607.9
Risk provisions for loans and adv.	(215.8)	(184.5)	(105.1)	(118.9)	(30.5)	(37.9)	(0.0)	0.0	(351.3)	(341.3)
Net commission income	358.1	318.8	314.5	280.4	82.2	71.2	70.9	51.7	825.7	722.1
Net trading result	20.6	18.8	10.2	10.5	1.5	1.2	84.5	87.1	116.8	117.6
General admin. expenses	(825.6)	(801.7)	(624.1)	(634.8)	(89.4)	(83.0)	(94.1)	(93.5)	(1,633.2)	(1,613.0)
Income from insurance business	0.0	0.0	28.8	28.5	0.0	0.0	0.0	0.0	28.8	28.5
Other operating results	13.8	(18.8)	16.2	(5.5)	(29.0)	(7.7)	(1.1)	(7.0)	(0.1)	(38.9)
Pre-tax profit	185.2	182.1	151.6	76.3	77.8	83.8	122.2	140.8	536.8	482.8
Taxes on income	(46.9)	(47.1)	(36.1)	(20.0)	(18.7)	(17.9)	(32.0)	(35.2)	(133.7)	(120.2)
Minority interests	(135.0)	(127.8)	(22.3)	(15.2)	(3.6)	(10.1)	0.1	0.0	(160.8)	(153.1)
Net profit after minority interests	3.2	7.1	93.2	41.1	55.5	55.8	90.3	105.6	242.3	209.6
Average risk-weighted assets	23,948.7	22,986.2	12,204.0	12,844.7	6,668.4	6,860.9	3,754.7	3,792.1	46,575.7	46,484.0
Average attributed equity	258.5	245.7	921.9	827.3	503.7	441.9	283.6	244.2	1,967.8	1,759.1
Cost/Income Ratio	68.1%	67.5%	72.2%	76.0%	39.4%	39.1%	43.3%	38.8%	64.8%	65.1%
ROE on net profit after minorities	1.3%	2.9%	10.1%	5.0%	11.0%	12.6%	31.9%	43.2%	12.3%	11.9%
Thereof funding costs	(14.6)	(16.2)	(31.8)	(37.0)	(15.2)	(14.6)	(1.4)	(2.8)	(63.0)	(70.6)

> Savings Banks



FY 2005 highlights

- » **Operating result improves slightly by 0.5% yoy**
 - » 37.5% up on Q3 05 on stronger NII and fee income
- » **NII improves by 3.1% on third quarter although down 1.8% in FY 2005 compared to last year**
- » **Commission income up strongly 12.3% yoy**
 - » Mainly due to strong security business
 - » Intra-group settlement accruals from previous quarters (EUR 7.8m) support 25.8% increase Q4 on Q3 05
- » **Operating expenses increase 3% yoy**
 - » Decline by 1.2% on Q3 05
- » **One-offs lead to higher risk provisions (+16.9%)**
 - » One-off provisions in Q3 05 (EUR 11m) and Q4 05 (EUR 6m) in preparation for 2 mergers within the cross-guarantee system
 - » Effect on net profit around -EUR 2m
- » **2004 net profit includes positive impact of branch disposal at one savings bank (EUR 5m)**

Segment Savings Banks	FY 05	FY 04	% chg
Operating income (EUR m)	1,212.8	1,187.2	2.2
Operating expenses (EUR m)	(825.6)	(801.7)	3.0
Operating result (EUR m)	387.2	385.5	0.5
Net profit (EUR m)	3.2	7.1	(54.5)
ROE	1.3%	2.9%	
Cost/Income ratio	68.1%	67.5%	

> Retail and Mortgage



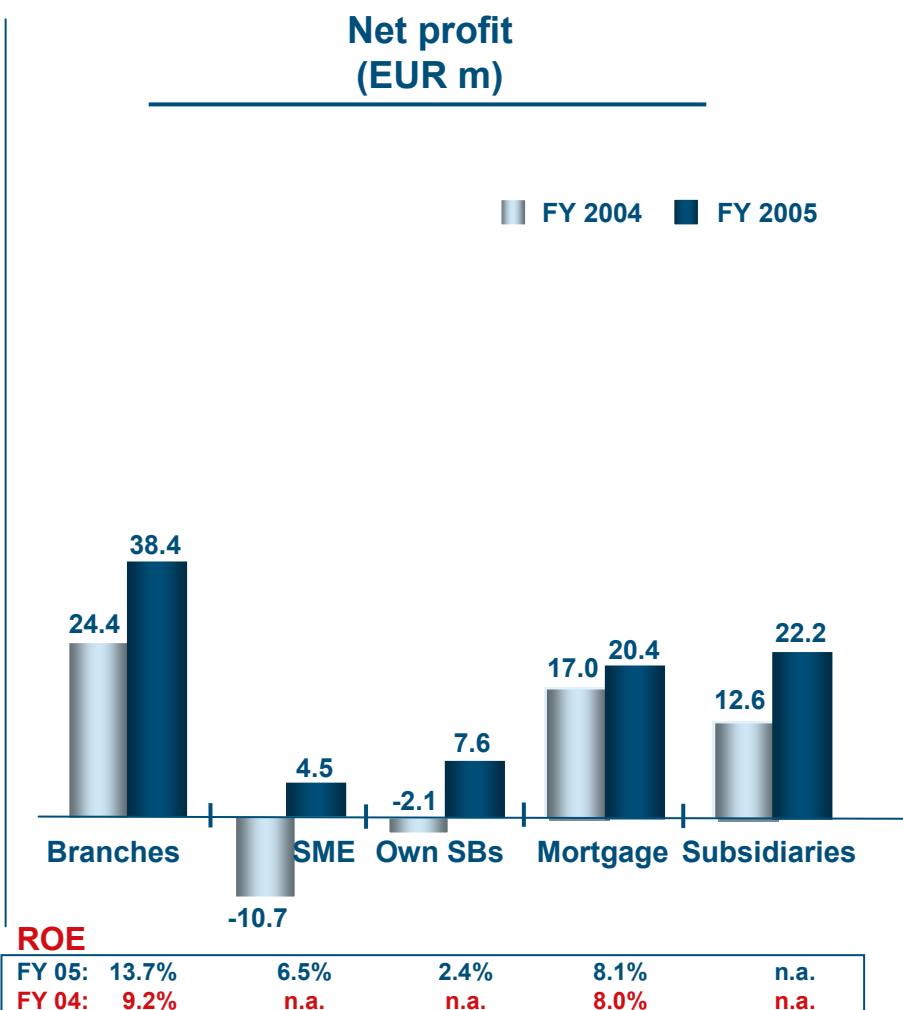
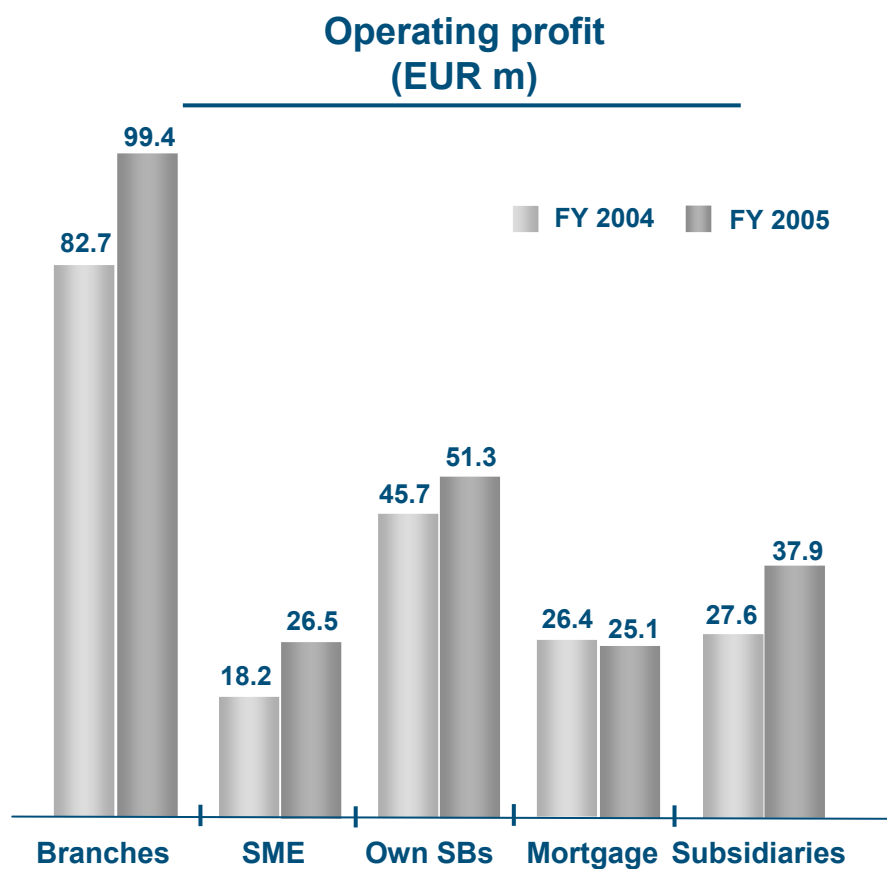
FY 2005 highlights

- » **Ambitious targets reached - net profit more than doubles on strong operating performance of all business units**
 - » ROE goal of 10% achieved
- » **Branches – net profit rises by 57.4%**
 - » Mainly driven by higher commission income (+10.4%) and lower expenses (-2.4%)
- » **SME – 2005 break-even goal surpassed - net profit improves to EUR 4.5m (from - EUR 10.7m 2004)**
 - » Strong commission income (+23.3% yoy), strict cost management (-12.1% yoy) and declining risk provisions (-28.7% yoy)
- » **Own savings banks – net profit contribution improves to EUR 7.6m (vs. EUR -2.1m 2004)**
 - » On improved operating performance (+12.4%) and decreasing risk provisions (down 11.8% yoy)
- » **Mortgage – net profit contribution improves 20% yoy**
 - » Supported by lower risk provisions and cost reduction (-5.6%)
 - » Operating performance declines by 5.0% due to reallocations from NII to OOR (EUR 7m)

Segment Retail & M'ge	FY 05	FY 04	% chg
Operating income (EUR m)	864.5	835.4	3.5
Operating expenses (EUR m)	(624.1)	(634.8)	(1.7)
Operating result (EUR m)	240.5	200.6	19.9
Net profit (EUR m)	93.2	41.1	>100.0
ROE	10.1%	5.0%	
Cost/Income ratio	72.2%	76.0%	

> Retail and Mortgage - details

Retail & Mortgage – improving net profits in all business units



> Large Corporates



FY 2005 highlights

- » **Net profit contribution flat despite 6.1% increase in operating result**
 - » Mainly due to yoy decline in OOR (-EUR 21.3m)
- » **NII increases by 2.2% yoy despite decreasing RWA (-2.8%)**
- » **Commission income up 15.4% yoy / 56.3% qoq**
 - » Supported by Group Large Corporates activities in Austria (capital markets & corporate finance transactions) and leasing subsidiary 'Immorent'
- » **Operating expenses up 7.7% yoy and 15.7% qoq**
 - » Mainly resulting from Immorent expansion to CEE
- » **Risk provisions decrease by EUR 7.4m (19.6%) yoy**
 - » Based on release of EUR 12.1m in Q4 05
- » **Other operating result declines by EUR 21.3m**
 - » Mainly due to higher valuations charges for real estate, project finance and financial assets (EUR 30m)

Segment Large Corp	FY 05	FY 04	% chg
Operating income (EUR m)	226.6	212.2	6.8
Operating expenses (EUR m)	(89.4)	(83.0)	7.7
Operating result (EUR m)	137.2	129.3	6.1
Net profit (EUR m)	55.5	55.8	(0.5)
ROE	11.0%	12.6%	
Cost/Income ratio	39.4%	39.1%	

> Trading & Investment Banking



FY 2005 highlights

- » **Net profit contribution declines by EUR 15.2m (-14.4%) due to lower NII from ALM**
- » **NII decreases by 39.3% (EUR 40.3m)**
 - » ALM affected by low interest rate environment and flat yield curve
- » **Further improvement in commission income 37.0% yoy**
 - » Ongoing strong contribution from securities commissions
 - » Supported by strong performance in Q4 05
- » **Trading result declines by 3.0% yoy**
 - » Mainly due to a weaker Q4 05 – down 47% qoq
- » **Operating expenses increase slightly by EUR 0.6m yoy but decline 4.8% qoq (EUR 1.2m)**

Segment Trading & IB	FY 05	FY 04	% chg
Operating income (EUR m)	217.5	241.3	(9.8)
Operating expenses (EUR m)	(94.1)	(93.5)	0.7
Operating result (EUR m)	123.4	147.8	(16.5)
Net profit (EUR m)	90.3	105.6	(14.4)
ROE	31.9%	43.2%	
Cost/Income ratio	43.3%	38.8%	

> Core segment Central Europe

CE subsidiaries – continuing strong increase in net profit contribution

In EUR m	CS		SLSP		EB Hungary		EB Croatia		EB Serbia*		TOTAL CE	
	FY 05	FY 04	FY 05	FY 04	FY 05	FY 04	FY 05	FY 04	FY 05	FY 04	FY 05	FY 04
Net interest income	595.0	504.2	194.9	185.8	204.4	174.0	100.3	84.5	2.1	-	1,096.6	948.5
Risk provisions for loans and adv.	(33.7)	(15.8)	(11.1)	0.8	(17.1)	(30.0)	(14.4)	(4.9)	(3.9)	-	(80.2)	(49.9)
Net commission income	287.0	262.9	82.5	66.4	64.8	52.6	23.3	16.7	1.9	-	459.4	398.6
Net trading result	49.4	41.0	14.9	16.5	34.6	31.3	20.4	12.6	1.7	-	120.9	101.4
General admin. expenses	(550.1)	(500.5)	(167.3)	(158.5)	(185.8)	(175.7)	(75.3)	(64.3)	(10.7)	-	(989.1)	(899.0)
Income from insurance business	7.9	8.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-	7.9	8.4
Other operating results	8.7	(10.8)	(13.2)	(28.4)	(16.7)	(21.0)	(1.7)	(1.3)	0.2	-	(22.6)	(61.5)
Pre-tax profit	364.1	289.3	100.6	82.6	84.3	31.3	52.7	43.2	(8.8)	-	592.9	446.4
Taxes on income	(90.2)	(89.5)	(13.5)	(7.2)	(17.0)	0.3	(10.5)	(8.6)	0.2	-	(131.0)	(105.0)
Minority interests	(8.5)	(6.1)	0.1	(18.2)	(0.2)	(0.1)	(16.6)	(12.4)	0.3	-	(24.7)	(36.8)
Net profit after minority interests	265.4	193.7	87.3	57.2	67.1	31.5	25.6	22.1	(8.3)	-	437.2	304.5
Average risk-weighted assets	9,136.9	7,491.5	2,421.5	1,890.2	2,606.5	2,031.2	2,289.8	1,905.9	107.8	-	16,562.5	13,318.7
Average attributed equity	690.2	492.1	182.9	124.2	196.9	133.4	173.0	125.2	8.1	-	1,251.2	874.8
Cost/Income Ratio	58.6%	61.3%	57.2%	59.0%	61.2%	68.1%	52.3%	56.6%	n.a.	-	58.7%	61.7%
ROE on net profit after minorities	38.5%	39.4%	47.7%	46.1%	34.1%	23.6%	14.8%	17.7%	n.a.	-	34.9%	34.8%
Thereof funding costs	(22.0)	(26.4)	(16.0)	(11.1)	(19.9)	(21.5)	(4.4)	(5.8)	(1.0)	-	(63.3)	(64.8)

* Erste Bank Serbia include in EB Group p&l for 5 months

FY 2005 highlights

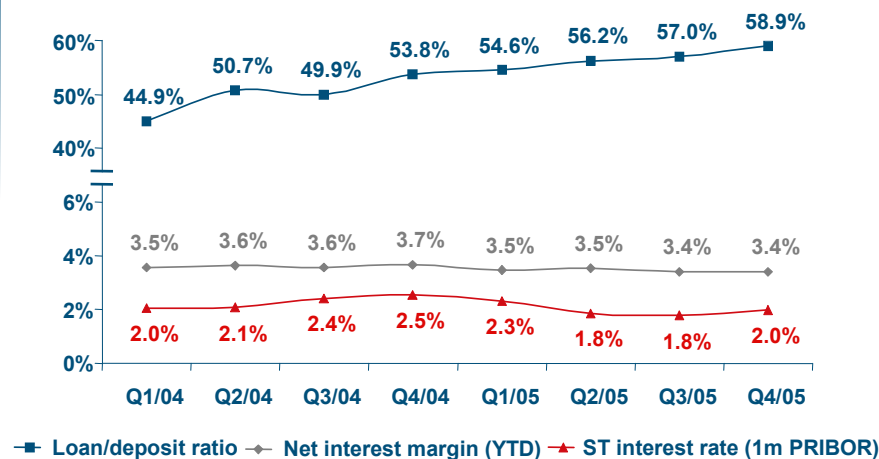
- » **Net profit contribution up by 37.1% (28.1%)***
 - » Supported by a 23.2% (15.1%) improvement of operating result
- » **NII increases by 18% yoy (10.3%)**
 - » Driven by continuing strong loan growth (up 25.4%) and stable NIM
- » **Commission income up 9.1% (2.0%)**
 - » Mainly driven by lending and securities business
 - » Change in accruals for up front fees leads to negative one-off (EUR 9 m) in Q4 05
- » **Operating expenses up 9.9% (2.7%)**
 - » Personnel and other admin. expenses up 9.6% (2.4%) due to salary increases, severance payments and VAT
 - » Depreciation up 14.4% (6.9%) on higher IT investments
- » **OOR up yoy (EUR +8.7m vs. -10.8m EUR)**
 - » Despite negative Q4 05: mainly due to provisions (law suit) and revaluation of securities portfolio

* Figures in brackets refer to rate of change excluding impact of 6.6% currency appreciation

Segment contribution	FY 05	FY 04	% chg
Operating income (EUR m)	939.2	816.5	15.0
Operating expenses (EUR m)	(550.1)	(500.5)	9.9
Operating result (EUR m)	389.1	315.9	23.2
Net profit (EUR m)	265.4	193.7	37.1
ROE	38.5%	39.4%	
Cost/Income ratio	58.6%	61.3%	

* Sale of non-life insurance in Q1 04 allocated to Corporate Center

Česká spořitelna - Margin & rate environment





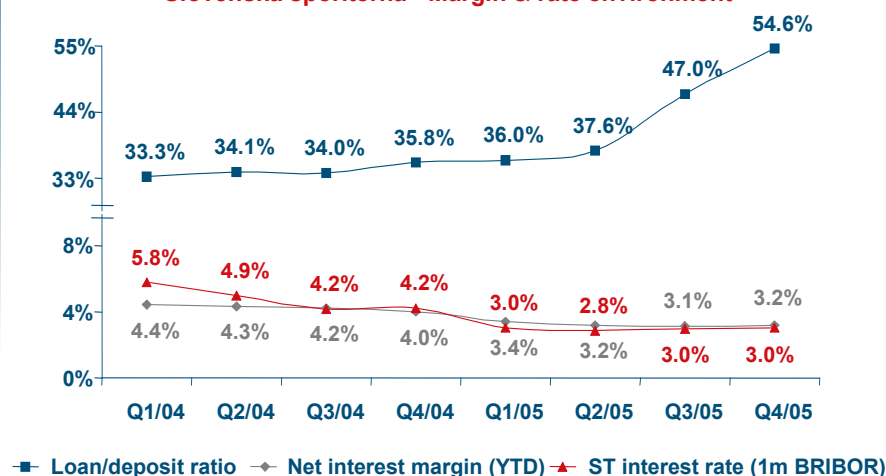
FY 2005 highlights

- » Net profit contribution rises by 52.5% (46.7%)* yoy on operating performance and buyout of minorities in Q1 2005
- » NII up 4.9% yoy (0.9%) - strong increase in Q4
 - » Strong loan demand (54.8 %) more than offsets rate adjustments of FRN portfolio, low rate environment and higher funding costs (+ EUR 4.9m)
 - » One-off from higher dividend from building society PSS (EUR 6m) in Q4 05
- » Commission income continues to grow - up 24.2% (19.5%) yoy
 - » Supported by higher income from securities business and payment transfers
- » Operating expenses up 5.5% (1.6%) yoy
 - » Personnel and other admin. expenses up 8.2% (4.1%) due to salary increases and severance payments and VAT
 - » Depreciation up 0.1% (-3.8%)

* Figures in brackets refer to rate of change excluding impact of 3.8% currency appreciation

Segment contribution	FY 05	FY 04	% chg
Operating income (EUR m)	292.3	268.7	8.8
Operating expenses (EUR m)	(167.3)	(158.5)	5.5
Operating result (EUR m)	125.0	110.2	13.4
Net profit (EUR m)	87.3	57.2	52.5
ROE	47.7%	46.1%	
Cost/Income ratio	57.2%	59.0%	

Slovenská sporiteľňa - Margin & rate environment



> Erste Bank Hungary

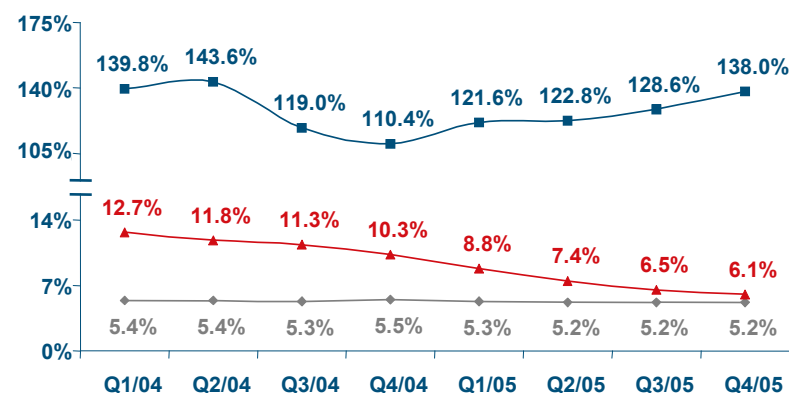


FY 2005 highlights

- » Net profit contribution more than doubles to EUR 67.1m yoy
- » NII up 17.5% yoy
 - » Driven by strong loan growth and stable margins
- » Continuing strong commission income growth: up 23.3% yoy
 - » Fees from securities transactions increased by more than 80% yoy; strong growth in payment transactions
- » Trading income up 10.3% yoy
 - » Despite weaker Q4 05 performance
- » Operating expenses increase by 5.8% despite branch network expansion
 - » Personnel and other admin. expenses up 7.2% yoy due to expansion of branch network to 163 (+20 branches) in 2005
 - » Depreciation decreases by 7.7%

Segment contribution	FY 05	FY 04	% chg
Operating income (EUR m)	303.8	257.9	17.8
Operating expenses (EUR m)	(185.8)	(175.7)	5.8
Operating result (EUR m)	118.0	82.3	43.5
Net profit (EUR m)	67.1	31.5	>100.0
ROE	34.1%	23.6%	
Cost/Income ratio	61.2%	68.1%	

Erste Bank Hungary - Margin & rate environment

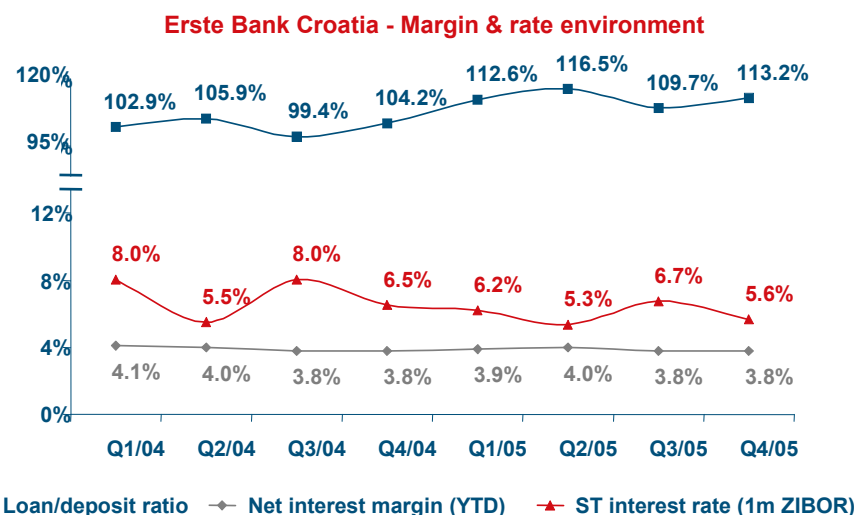


NB – non-material change in FX rate: + 1.3%

FY 2005 highlights

- » **Net profit contribution up by 15.7% on strong operating result (up 39.0%)**
 - » Despite increased minorities
- » **NII increased by 18.7% yoy**
 - » Weaker Q4 05 NII due to lower mark-to-market valuation and reclassification of derivatives into trading result
 - » Continued strong demand for retail loans
- » **Commission income up 39.4% yoy**
 - » Supported by strong volumes in payments, lending and card business and increasing contribution from securities business
- » **Operating expenses increase by 17.0% yoy**
 - » Personnel and other admin. expenses up 18.7% due to expansion of network
 - » Depreciation expenses up 16.1%
- » **Risk provisions increase by EUR 9.4m yoy**
 - » Mainly due to release of provisions in 2004 and strong loan growth

Segment contribution	FY 05	FY 04	% chg
Operating income (EUR m)	143.9	113.7	26.6
Operating expenses (EUR m)	(75.3)	(64.3)	17.0
Operating result (EUR m)	68.7	49.4	39.0
Net profit (EUR m)	25.6	22.1	15.7
ROE	14.8%	17.7%	
Cost/Income ratio	52.3%	56.6%	



NB – non-material change in FX rate: + 1.2%

> Core segments – Int'l Business and Corp. Center

Int'l Business – FY 05 highlights

- » **Increase in net profit – up 20.8% yoy**
 - » Supported by significant release of risk provisions in Q4 05, (EUR 19.9m) but NPL coverage improves to 200%
- » **NII marginally up (+1.3%)**
- » **Commission income up 30.5% yoy**
 - » Based on a strong performance and exceptional income at one international branch
- » **Operating expenses increase by 7.2% (EUR 2.4m)**
- » **Other operating result improves by EUR 7.7m mainly on revaluation of financial assets**

Segment International	FY 05	FY 04	% chg
Operating income (EUR m)	182.1	175.0	4.1
Operating expenses (EUR m)	(35.8)	(33.4)	7.2
Operating result (EUR m)	146.3	141.5	3.3
Net profit (EUR m)	113.2	93.6	20.8
ROE	22.9%	22.8%	
Cost/Income ratio	19.7%	19.1%	

Corporate Center – FY 05 highlights

- » **Improvement in NII**
 - » Due to better at equity results, reduced funding costs for participations
- » **Commission income and administrative expenses should be combined for better comparison**
 - » Group initiatives and expenses for strategic projects and due diligence lead to higher operating expenses
- » **Decline in other operating result to EUR 4.6m from EUR 54.8m in 2004**
 - » Mainly due to positive one-off from sale of Investkredit in 2004
- » **Taxes – 2004 write-off of EUR 20m tax asset**

Segment Corporate Center	FY 05	FY 04	% chg
NII (EUR m)	(5.3)	(46.8)	n.a.
Commission income (EUR m)	(57.7)	(7.9)	n.a.
Admin. expenses (EUR m)	(18.8)	(49.5)	n.a.
Other operating result (EUR m)	4.6	54.8	n.a.
Pre-tax profit (EUR m)	(73.4)	(53.0)	n.a.
Taxes (EUR m)	10.0	(25.8)	n.a.
Minority interests (EUR m)	(17.6)	(8.1)	n.a.
Net profit (EUR m)	(81.1)	(86.9)	n.a.

> **Presentation topics**

1. FY 2005 highlights
2. Financial statements
3. Divisional information
- 4. Asset quality**
5. Outlook and targets
6. Appendix

> Asset quality

NPL cover ratio continues to improve

	Low Risk		Mgmt. Att'n		Sub-standard		Non-Perform.		Total ¹		Risk Provisions		NPL Coverage ²	
	YE 05	YE 04	YE 05	YE 04	YE 05	YE 04	YE 05	YE 04	YE 05	YE 04	YE 05	YE 04	YE 05	YE 04
Austria Total	75,544	70,733	12,267	10,440	2,431	3,075	3,275	3,327	93,517	87,575	2,168	2,122	66%	64%
CE Total	32,915	27,642	1,699	1,306	470	331	500	483	35,584	29,761	602	573	120%	119%
Int'l Bus.s	16,439	13,538	784	660	72	67	58	69	17,353	14,334	116	119	200%	173%
Corp. Centre	397	143	1	0	0	0	0	0	398	143	0	0		-
Total	125,296	112,055	14,751	12,406	2,973	3,473	3,833	3,879	146,853	131,814	2,886	2,814	75.3%	72.5%

- » **NPLs decrease by 1.2% yoy leading to a decline of the NPL ratio to 2.6% (compared to 2.9% at YE 04)**
 - » Total credit exposure increases by 11.1% overall, strongest growth in lowest risk classes
- » **EB Group NPL improves from 72.5% at YE 04 to 75.8% (Q3: 75.3%)**
 - » Further improvement in Austria on declining NPLs at Erste Bank and the savings banks
 - » CE cover ratio improves slightly to 120% including first time consolidation of Erste Bank Serbia
 - » Cover ratio in International Business improves to 200% despite a release of risk provisions in Q4 05
- » **Provision charge at EB Group improves to 55 BP on total customer loans at YE 2005**
 - » YE 2003: 62 BP / YE 2004: 58 BP / Q1 2005: 55 BP / Q2 2005: 56 BP / Q3 2005: 58 BP

¹ Including all loans customers and banks and all fixed income securities as well as off-balance sheet credit risks (warranties, guarantees and letters of credit)

² Without taking account of existing collateral

> **Presentation topics**

1. FY 2005 highlights
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6. Appendix

> Erste Bank Group's new targets

	Old Target	New Target
Net profit ⁽¹⁾ growth	15% p.a. average for 2005-2008	More than 20% p.a. average for 2005-2009
Cost-income ratio	57% in 2008	Below 55% in 2009
Return on equity ⁽²⁾	20% in 2008	18-20% in 2009

**The acquisition of BCR significantly increases Erste Bank's
long-term earnings growth potential**

(1) Net profit after tax and minorities

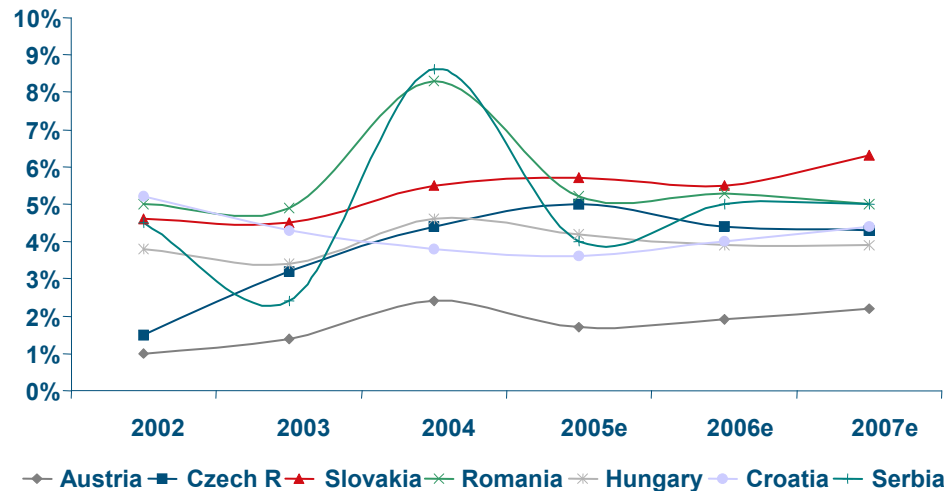
(2) Based on a Tier 1 ratio of at least 7%

> Presentation topics

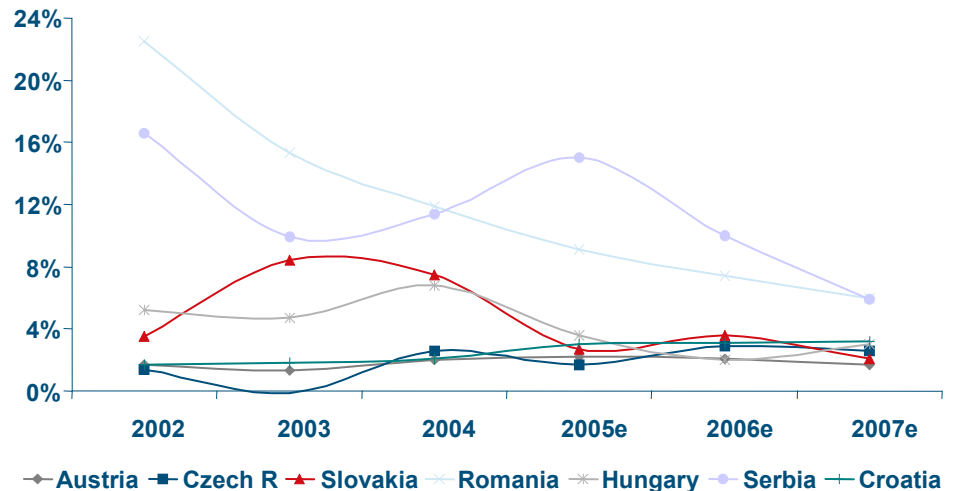
1. FY 2005 highlights
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> Macro overview

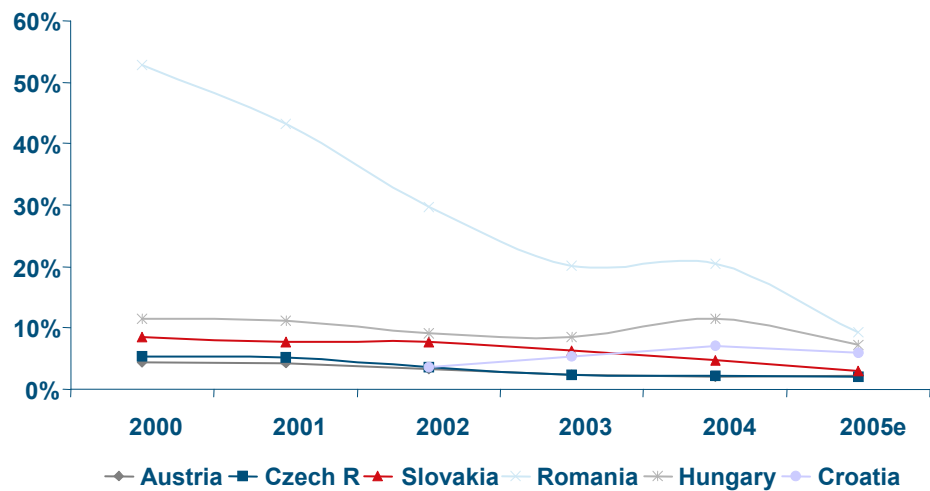
Real GDP growth



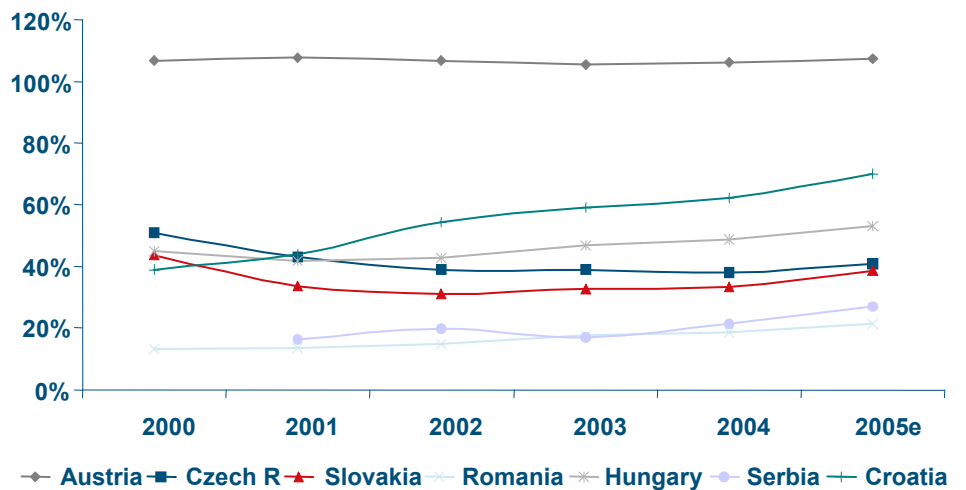
Consumer price inflation (annual average)



Short-term interest rates (1m, average)



Loan-to-GDP Ratio



> Overview of international exposures

Credit Risk¹ by regions at EB Group

	Low Risk		Management attention		Substandard		Non performing		Total outstanding			
in EUR m	YE 05	YE 04	YE 05	YE 04	YE 05	YE 04	YE 05	YE 04	YE 05		YE 04	
									% of total		% of total	
Core Markets	89,322	79,604	12,890	10,891	2,826	3,310	3,537	3,614	108,575	73.9%	97,419	73.8%
- Austria	51,651	49,591	10,672	9,242	2,305	2,894	2,932	3,033	67,559	46.0%	64,760	49.1%
- Czech Republic	18,014	15,325	432	375	87	76	197	175	18,730	12.8%	15,951	12.1%
- Slovak Republic	6,010	5,348	418	281	161	74	83	100	6,671	4.5%	5,804	4.4%
- Hungary	7,909	5,869	635	424	66	130	134	134	8,743	6.0%	6,557	5.0%
- Croatia	4,090	2,541	516	446	143	111	136	130	4,885	3.3%	3,227	2.4%
- Slovenia	1,120	930	188	123	18	25	35	42	1,362	0.9%	1,121	0.8%
- Romania	253		17		1		0		271	0.2%	0	0.0%
- Serbia & Montenegro	275		12		45		21		354	0.2%	0	0.0%
Other EU Countries	24,059	21,835	852	719	73	68	198	165	25,182	17.1%	22,788	17.3%
Other industr. countries	8,815	8,433	274	246	39	58	69	46	9,197	6.3%	8,783	6.7%
Emerging markets	3,101	2,362	736	550	34	36	28	54	3,899	2.7%	3,002	2.3%
- SE Europe/CIS	623	520	240	132	2	6	0	11	865	0.6%	669	0.5%
- Asia	1,133	945	93	49	0	2	3	16	1,229	0.8%	1,012	0.8%
- Latin America	757	600	65	49	31	28	2	5	855	0.6%	682	0.5%
- Middle East/Africa	588	298	338	319	1	0	23	22	949	0.6%	640	0.5%
Total	125,296	112,235	14,751	12,406	2,973	3,473	3,833	3,879	146,853	100.0%	131,993	100.0%
In % of exposure	85.3	85.0	10.0	9.4	2.0	2.6	2.6	2.9	100.0		100.0	
Risk provisions	106	93	152	107	514	484	2,115	2,185	2,886		2,869	
Cover ratio (%)	0.1	0.1	1.0	0.9	17.3	14.0	55.2	56.3	2.0		2.2	

1 Including all loans and advances to customers and banks and all fixed income securities (in trading portfolio, investments available for sale or financial investments) as well as off-balance sheet credit risks (warranties, guarantees and letters of credit)

> Overview of international exposures (cont)

Credit Risk¹ by industry sectors at EB Group

	Low Risk		Management attention		Substandard		Non performing		Total outstanding			
in EUR m	YE 05	YE 04	YE 05	YE 04	YE 05	YE 04	YE 05	YE 04	YE 05		YE 04	
									% of total		% of total	
Banking & insurance	47,514	42,414	799	682	66	64	40	42	48,419	33.0%	43,203	32.7%
Private households	25,063	20,445	1,442	1,553	418	443	1,111	1,013	28,033	19.1%	23,454	17.8%
Public administration	21,411	19,870	217	206	13	9	23	24	21,664	14.8%	20,109	15.2%
Real Estate & other business	9,414	8,481	3,707	2,620	374	525	524	550	14,019	9.5%	12,176	9.2%
Manufacturing	5,859	5,427	1,547	1,421	517	712	457	405	8,379	5.7%	7,966	6.0%
Trade	5,186	5,207	1,942	1,564	564	618	483	566	8,175	5.6%	7,955	6.0%
Construction	2,846	2,610	913	882	213	274	301	343	4,274	2.9%	4,108	3.1%
Hotels & restaurants	1,422	1,062	1,255	973	335	441	405	409	3,417	2.3%	2,884	2.2%
Transport & communication	1,942	1,609	612	862	196	110	184	164	2,933	2.0%	2,745	2.1%
Energy & water supply	1,134	1,085	259	411	30	46	11	26	1,435	1.0%	1,569	1.2%
Other	3,504	4,024	2,060	1,234	247	230	294	337	6,105	4.2%	5,824	4.4%
Total	125,296	112,235	14,751	12,406	2,973	3,473	3,833	3,879	146,853	100.0%	131,993	100.0%
In % of exposure	85.3	85.0	10.0	9.4	2.0	2.6	2.6	2.9	100.0		100.0	
Risk provisions	106	93	152	107	514	484	2,115	2,185	2,886		2,869	
Cover ratio (%)	0.1	0.1	1.0	0.9	17.3	14.0	55.2	56.3	2.0		2.2	

¹ Including all loans and advances to customers and banks and all fixed income securities (in trading portfolio, investments available for sale or financial investments) as well as off-balance sheet credit risks (warranties, guarantees and letters of credit)

> Financials (IFRS) of CE subsidiaries

Česká spořitelna

EUR m	FY 2005	FY 2004	% Change
Net interest income	622.4	577.5	7.8
Risk provisions for loans and advances	(12.9)	(16.9)	(23.7)
Net commission income	287.0	281.3	2.0
Net trading result	49.4	43.9	12.5
General administrative expenses	(550.1)	(532.4)	3.3
Income from insurance business	7.9	9.0	(12.2)
Other operating result	8.9	79.1	(88.7)
Pre-tax profit	412.6	441.5	(6.5)
Net profit after minority interests	306.0	272.6	12.3
Exchange rate EUR/CZK	29.8463	29.8463	

	31-Dec-05	31-Dec-04	% Change
Total assets	22,554	20,061	12.4
Loans and advances to customers*	9,773	8,251	18.4
Amounts owed to customers	16,605	15,337	8.3
Exchange rate EUR/CZK	29.0000	29.0000	

NB: To eliminate the currency effects, YE 2005 exchange rates have been used for p&l and balance sheet data conversion

* Including loans to Czech Consolidation Agency

> Financials (IFRS) of CE subsidiaries (cont)



Slovenská sporiteľňa

EUR m	FY 2005	FY 2004	% Change
Net interest income	204.3	202.3	1.0
Risk provisions for loans and advances	(11.1)	0.8	> 100.0
Net commission income	82.5	69.0	19.6
Net trading result	14.9	17.2	(13.4)
General administrative expenses	(167.3)	(163.3)	2.4
Income from insurance business	0.0	0.0	n.a.
Other operating result	(13.2)	(35.6)	62.9
Pre-tax profit	110.1	90.4	21.8
Net profit after minority interests	92.5	81.0	14.2
Exchange rate EUR/SKK	38.5904	38.5904	
	31-Dec-05	31-Dec-04	% Change
Total assets	6,837	6,300	8.5
Loans and advances to customers	2,559	1,653	54.8
Amounts owed to customers	4,687	4,622	1.4
Exchange rate EUR/SKK	37.8800	37.8800	

NB: To eliminate the currency effects, YE 2005 exchange rates have been used for p&l and balance sheet data conversion

> Financials (IFRS) of CE subsidiaries (cont)



Erste Bank Hungary

EUR m	FY 2005	FY 2004	% Change
Net interest income	224.3	198.0	13.3
Risk provisions for loans and advances	(26.0)	(50.9)	(48.9)
Net commission income	64.8	53.2	21.8
Net trading result	34.6	31.7	9.1
General administrative expenses	(185.8)	(177.9)	4.4
Income from insurance business	0.0	0.0	n.a.
Other operating result	(14.3)	(21.3)	32.9
Pre-tax profit	97.6	32.8	>100.0
Net profit after minority interests	75.8	27.7	>100.0
Exchange rate EUR/HUF	248.3938	248.3938	
	31-Dec-05	31-Dec-04	% Change
Total assets	5,745	4,631	24.1
Loans and advances to customers	3,901	3,109	25.5
Amounts owed to customers	2,800	2,637	6.2
Exchange rate EUR/HUF	252.8700	252.8700	

NB: To eliminate the currency effects, YE 2005 exchange rates have been used for p&l and balance sheet data conversion

> Financials (IFRS) of CE subsidiaries (cont)



Erste Bank Croatia

EUR m	FY 2005	FY 2004	% Change
Net interest income	106.5	91.4	16.5
Risk provisions for loans and advances	(14.4)	(5.0)	> 100.0
Net commission income	23.3	16.9	37.9
Net trading result	20.4	12.7	60.6
General administrative expenses	(75.2)	(64.6)	16.4
Income from insurance business	0.0	0.0	n.a.
Other operating result	(1.7)	(1.4)	(21.4)
Pre-tax profit	58.9	50.0	17.8
Net profit after minority interests	46.9	39.8	17.8
Exchange rate EUR/HRK	7.4155	7.4155	
	31-Dec-05	31-Dec-04	% Change
Total assets	4,113	3,497	17.6
Loans and advances to customers	2,607	1,948	33.8
Amounts owed to customers	2,303	1,869	23.2
Exchange rate EUR/HRK	7.3715	7.3715	

NB: To eliminate the currency effects, YE 2005 exchange rates have been used for p&l and balance sheet data conversion

> Financials (IFRS) of CE subsidiaries (cont)

Erste Bank Serbia

EUR m	FY 2005 ¹⁾	FY 2004	% Change
Net interest income	8.8	5.7	(54.4)
Risk provisions for loans and advances	(10.2)	(28.9)	(64.7)
Net commission income	4.2	3.4	23.5
Net trading result	6.5	2.1	>100.0
General administrative expenses	(16.7)	(10.6)	57.5
Income from insurance business	0.0	0.0	n.a.
Other operating result	(0.2)	2.9	n.a.
Pre-tax profit	(7.6)	(25.4)	70.0
Net profit after minority interests	(7.6)	(25.4)	70.1
Exchange rate EUR/CSD	83.0973	83.0973	
	31-Dec-05	31-Dec-04	% Change
Total assets	142	123	15.4
Loans and advances to customers	127	65	95.4
Amounts owed to customers	82	69	18.8
Exchange rate EUR/CSD	85.1200	85.1200	

NB: To eliminate the currency effects, YE 2005 exchange rates have been used for p&I and balance sheet data conversion

1) FY 05 and FY 04 figures for information - EB Serbia included in Group p&I for 5 months

> EB Group quarterly results (IFRS)

Profit & loss statement - details

EUR m	Q1'04	Q2'04	Q3'04	Q4'04	Q1'05	Q2'05	Q3'05	Q4'05
Net interest income	650	652	666	693	673	697	694	731
Net commission income	281	283	285	287	311	306	305	335
Net trading result	62	46	48	60	57	48	66	70
Income from insurance	8	5	13	11	6	21	10	0
Operating income	1,001	985	1,011	1,051	1,047	1,072	1,075	1,136
Personnel expenses	(360)	(362)	(364)	(397)	(377)	(384)	(393)	(429)
Administrative expenses	(201)	(202)	(208)	(161)	(197)	(197)	(191)	(174)
Depreciation	(83)	(85)	(88)	(85)	(84)	(83)	(83)	(84)
General admin. exp.	(643)	(650)	(660)	(642)	(659)	(664)	(667)	(687)
Operating result	358	335	351	410	388	408	408	449
Risk provisions	(108)	(89)	(110)	(99)	(101)	(109)	(119)	(92)
Other operating result	(3)	(7)	(13)	(30)	(2)	(7)	(1)	(6)
Pre-tax profit	247	240	229	281	284	292	288	351
Taxes	(86)	(56)	(57)	(79)	(69)	(71)	(70)	(91)
Minority interests	(68)	(40)	(46)	(44)	(55)	(46)	(46)	(57)
Net profit after minorities	94	145	125	157	160	175	173	203

> EB Group quarterly balance sheet (IFRS)

Balance sheet - details

EUR m	Q1'04	Q2'04	Q3'04	Q4'04	Q1'05	Q2'05	Q3'05	Q4'05
Total assets	136,128	137,517	142,221	139,812	148,202	152,660	156,931	152,660
Loans & advances credit inst.	18,747	17,846	19,304	15,684	19,545	19,840	20,058	16,858
Loans & advances to cust.	69,148	70,678	72,265	72,843	74,585	77,227	79,946	80,419
Risk provisions	(2,902)	(2,882)	(2,916)	(2,804)	(2,867)	(2,859)	(2,902)	(2,817)
Total securities portfolio and other financial inv.	40,269	40,987	42,294	42,521	45,407	46,917	47,678	47,681
Other assets	10,866	10,888	11,274	11,568	11,532	11,535	12,151	10,519
Total liabilities	136,128	137,517	142,221	139,812	148,202	152,660	156,931	152,660
Amounts owed to credit inst.	28,842	30,034	31,217	28,551	33,095	35,582	37,365	33,911
Amounts owed to customers	67,361	66,779	68,983	68,213	69,670	71,125	71,421	72,793
Debts evidenced by cert.	21,767	22,772	23,467	23,416	24,645	24,009	25,512	25,581
Other liabilities	15,181	14,895	15,378	16,208	17,166	18,241	18,762	16,246
Shareholders' equity (excl. minority interests)	2,977	3,037	3,176	3,424	3,626	3,703	3,871	4,129

> EB Group quarterly by divisions

Core segments

In EUR m	Total Austria							Total CE						
	Q2 04	Q3 04	Q4 04	Q1 05	Q2 05	Q3 05	Q4 05	Q2 04	Q3 04	Q4 04	Q1 05	Q2 05	Q3 05	Q4 05
Net interest income	394.6	398.7	416.4	384.2	388.4	383.4	394.2	229.7	232.5	261.4	259.8	273.0	273.6	290.3
Risk provisions	(78.4)	(86.7)	(85.8)	(80.1)	(88.2)	(99.1)	(83.9)	(6.2)	(20.0)	(13.9)	(13.9)	(18.0)	(20.0)	(28.2)
Net commission income	173.8	174.8	187.1	202.8	192.4	195.8	234.7	98.2	100.0	109.6	112.7	112.7	115.8	118.1
Net trading result	25.4	24.4	30.3	30.4	27.0	34.0	25.3	21.2	23.5	30.0	25.4	20.4	33.9	41.2
General admin.exp.	(408.6)	(410.9)	(382.8)	(405.1)	(410.0)	(413.0)	(405.1)	(220.7)	(219.4)	(246.1)	(236.8)	(235.5)	(246.2)	(270.7)
Income from insurance	3.4	9.5	9.2	3.7	19.3	7.8	(2.1)	1.2	3.2	1.9	1.8	2.0	2.2	1.9
Other operating results	8.6	5.2	(63.7)	6.7	(6.3)	9.2	(9.8)	(11.3)	(17.4)	(20.2)	0.2	7.2	(0.9)	(29.1)
Pre-tax profit	118.9	115.1	110.7	142.7	122.6	118.2	153.4	112.2	102.3	122.7	149.3	161.8	158.3	123.5
Taxes	(30.1)	(27.7)	(24.5)	(37.1)	(30.7)	(27.3)	(38.6)	(24.3)	(24.7)	(29.5)	(33.3)	(38.0)	(37.0)	(22.6)
Minority interests	(35.2)	(38.2)	(40.4)	(42.4)	(32.4)	(36.3)	(49.7)	(9.0)	(7.6)	(9.7)	(6.3)	(7.0)	(5.9)	(5.5)
Net profit after minorities	53.6	49.1	45.8	63.2	59.5	54.6	65.0	78.9	70.0	83.5	109.7	116.7	115.3	95.4

In EUR m	International Business							Corporate Center						
	Q2 04	Q3 04	Q4 04	Q1 05	Q2 05	Q3 05	Q4 05	Q2 04	Q3 04	Q4 04	Q1 05	Q2 05	Q3 05	Q4 05
Net interest income	38.9	39.1	37.5	36.1	38.9	39.4	38.2	(3.6)	5.6	(13.8)	(7.4)	(3.5)	(2.4)	8.0
Risk provisions	(4.0)	(3.3)	(0.1)	(7.6)	(2.3)	0.2	19.9	0.1	(0.1)	0.5	0.4	(0.2)	(0.2)	(0.2)
Net commission income	5.3	5.8	5.8	7.2	8.5	6.9	6.7	5.7	4.8	(16.0)	(11.6)	(7.8)	(13.7)	(24.6)
Net trading result	0.1	(0.0)	1.6	(0.0)	0.2	0.2	(0.0)	(0.8)	(0.0)	(1.6)	1.3	0.8	(1.6)	3.6
General admin.exp.	(7.4)	(8.1)	(10.0)	(9.0)	(8.9)	(9.3)	(8.6)	(13.3)	(21.9)	(2.7)	(8.1)	(9.8)	1.6	(2.6)
Income from insurance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other operating results	(0.3)	(1.2)	(1.2)	0.6	1.7	(0.2)	(0.1)	(3.8)	0.9	55.7	(9.5)	(10.1)	(9.2)	33.3
Pre-tax profit	32.5	32.3	33.4	27.4	37.8	37.2	56.0	(15.7)	(10.7)	22.0	(35.0)	(30.4)	(25.5)	17.5
Taxes	(7.6)	(7.5)	(7.9)	(7.7)	(11.0)	(10.3)	(16.4)	6.3	2.8	(17.4)	9.3	9.1	5.0	(13.4)
Minority interests	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(3.3)	(10.7)	(2.2)	(6.6)	(6.2)	(3.3)	(1.4)
Net profit after minorities	24.8	24.9	25.6	19.7	26.8	27.0	39.7	(12.6)	(18.5)	2.3	(32.3)	(27.6)	(23.8)	2.7

> EB Group quarterly by divisions

Austria - details

In EUR m	Savings Banks							Retail & Mortgage						
	Q2 04	Q3 04	Q4 04	Q1 05	Q2 05	Q3 05	Q4 05	Q2 04	Q3 04	Q4 04	Q1 05	Q2 05	Q3 05	Q4 05
Net interest income	199.4	208.5	231.5	204.1	204.9	209.2	215.7	131.1	127.0	132.1	128.4	128.9	126.6	127.2
Risk provisions	(38.3)	(46.6)	(51.0)	(40.5)	(46.3)	(58.2)	(70.7)	(28.1)	(27.8)	(34.3)	(26.5)	(26.1)	(27.2)	(25.3)
Net commission income	79.4	79.8	74.5	85.1	82.5	84.4	106.2	68.2	66.6	74.9	77.8	76.7	80.1	79.9
Net trading result	1.9	3.8	6.1	5.1	2.7	4.8	8.0	2.6	2.3	2.6	2.1	2.9	2.4	2.8
General admin.exp.	(204.5)	(204.9)	(186.6)	(204.2)	(208.4)	(207.7)	(205.3)	(159.5)	(159.7)	(153.8)	(156.9)	(157.7)	(158.6)	(150.8)
Income from insurance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3.4	9.5	9.2	3.7	19.3	7.8	(2.1)
Other operating results	13.4	3.4	(36.5)	(1.4)	(3.0)	7.8	10.3	(4.4)	3.9	(8.5)	3.4	1.9	0.1	10.8
Pre-tax profit	51.3	44.0	38.0	48.1	32.5	40.3	64.3	13.3	21.8	22.2	32.0	45.9	31.1	42.5
Taxes	(14.9)	(11.6)	(7.1)	(12.2)	(9.5)	(9.7)	(15.5)	(3.2)	(5.4)	(5.5)	(8.0)	(10.8)	(6.3)	(11.0)
Minority interests	(29.5)	(30.4)	(35.5)	(35.6)	(22.7)	(29.6)	(47.1)	(2.5)	(5.4)	(2.7)	(4.8)	(6.9)	(4.8)	(5.7)
Net profit after minorities	7.0	2.0	(4.7)	0.3	0.3	0.9	1.6	7.6	11.1	14.0	19.2	28.2	20.0	25.8

In EUR m	Large Corporate Customers							Trading & Investment Banking						
	Q2 04	Q3 04	Q4 04	Q1 05	Q2 05	Q3 05	Q4 05	Q2 04	Q3 04	Q4 04	Q1 05	Q2 05	Q3 05	Q4 05
Net interest income	37.0	34.6	31.1	35.5	37.5	32.3	37.6	27.1	28.7	21.6	16.2	17.1	15.2	13.7
Risk provisions	(11.9)	(12.3)	(0.6)	(13.1)	(15.8)	(13.7)	12.1	0.0	0.0	(0.0)	(0.0)	0.0	0.0	(0.0)
Net commission income	14.0	16.3	26.0	18.9	16.5	18.3	28.6	12.3	12.1	11.8	21.0	16.8	13.1	20.0
Net trading result	0.3	0.3	0.3	(1.9)	2.6	0.3	0.5	20.6	18.0	21.3	25.2	18.7	26.5	14.0
General admin.exp.	(21.0)	(21.4)	(21.0)	(21.3)	(21.2)	(21.7)	(25.1)	(23.6)	(24.9)	(21.4)	(22.6)	(22.6)	(25.0)	(23.8)
Income from insurance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other operating results	1.7	(0.9)	(15.7)	4.4	(3.5)	1.7	(31.6)	(2.1)	(1.3)	(2.9)	0.4	(1.7)	(0.4)	0.6
Pre-tax profit	20.0	16.6	20.2	22.4	16.1	17.3	22.0	34.3	32.7	30.4	40.1	28.1	29.4	24.6
Taxes	(3.8)	(2.9)	(4.4)	(5.6)	(3.9)	(3.7)	(5.5)	(8.1)	(7.9)	(7.5)	(11.3)	(6.6)	(7.6)	(6.5)
Minority interests	(3.3)	(2.5)	(2.2)	(2.0)	(2.8)	(1.8)	3.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net profit after minorities	12.8	11.2	13.6	14.7	9.5	11.8	19.5	26.2	24.8	22.9	28.9	21.6	21.8	18.1

> EB Group quarterly by divisions

Central Europe - details

In EUR m	Ceska sporitelna							Slovenska sporitelna						
	Q2 04	Q3 04	Q4 04	Q1 05	Q2 05	Q3 05	Q4 05	Q2 04	Q3 04	Q4 04	Q1 05	Q2 05	Q3 05	Q4 05
Net interest income	121.2	123.5	138.8	139.7	145.6	149.5	160.2	47.0	47.8	45.5	45.6	47.2	47.0	55.1
Risk provisions	(2.9)	(6.3)	2.8	(7.0)	(6.4)	(6.5)	(13.8)	3.0	(0.2)	(2.1)	(0.1)	(5.0)	(3.9)	(2.2)
Net commission income	64.8	65.1	71.9	72.6	72.0	72.5	69.8	17.2	17.3	16.9	19.2	21.9	21.0	20.5
Net trading result	13.9	5.0	10.6	12.9	8.6	14.3	13.5	4.0	3.4	6.1	3.5	4.0	1.5	5.9
General admin.exp.	(123.7)	(117.8)	(140.4)	(136.3)	(131.0)	(140.9)	(141.9)	(38.7)	(40.4)	(40.9)	(41.7)	(42.2)	(38.8)	(44.6)
Income from insurance	1.2	3.2	1.9	1.8	2.0	2.2	1.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other operating results	(2.4)	0.4	(5.4)	8.7	13.4	4.2	(17.6)	(5.8)	(9.3)	(7.3)	(3.1)	0.6	(3.3)	(7.5)
Pre-tax profit	72.0	73.0	80.2	92.5	104.3	95.3	72.0	26.6	18.5	18.3	23.4	26.4	23.5	27.3
Taxes	(19.9)	(21.2)	(28.5)	(24.1)	(28.4)	(24.3)	(13.3)	(3.9)	(2.2)	1.9	(3.0)	(3.5)	(4.1)	(2.9)
Minority interests	(1.9)	(2.1)	(1.7)	(1.9)	(2.7)	(1.7)	(2.1)	(4.6)	(3.7)	(4.6)	0.0	0.0	0.1	(0.0)
Net profit after minorities	50.2	49.7	50.0	66.5	73.1	69.3	56.6	18.0	12.7	15.6	20.5	22.9	19.4	24.4

In EUR m	Erste Bank Hungary						
	Q2 04	Q3 04	Q4 04	Q1 05	Q2 05	Q3 05	Q4 05
Net interest income	42.0	39.4	53.9	47.1	50.5	52.5	54.3
Risk provisions	(3.4)	(7.9)	(13.2)	(4.7)	(4.4)	(4.9)	(2.9)
Net commission income	12.1	12.9	16.1	16.3	13.4	15.6	19.5
Net trading result	1.9	9.9	11.8	8.9	8.5	10.1	7.0
General admin.exp.	(42.5)	(44.2)	(48.1)	(42.4)	(44.3)	(46.9)	(52.2)
Income from insurance	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other operating results	(4.1)	(6.0)	(8.4)	(4.7)	(5.6)	(1.1)	(5.2)
Pre-tax profit	6.1	4.2	12.1	20.4	18.1	25.3	20.5
Taxes	0.7	0.3	(0.2)	(3.8)	(3.6)	(5.7)	(4.0)
Minority interests	(0.1)	0.0	(0.0)	(0.0)	0.0	(0.0)	(0.0)
Net profit after minorities	6.7	4.5	11.8	16.6	14.5	19.6	16.5

> EB Group quarterly by divisions

Central Europe - details

In EUR m	Erste Bank Croatia							Erste Bank Serbia*						
	Q2 04	Q3 04	Q4 04	Q1 05	Q2 05	Q3 05	Q4 05	Q2 04	Q3 04	Q4 04	Q1 05	Q2 05	Q3 05	Q4 05
Net interest income	19.5	21.9	23.2	27.4	29.7	23.7	19.5	-	-	-	-	-	0.9	1.2
Risk provisions	(2.9)	(5.6)	(1.4)	(2.1)	(2.2)	(4.0)	(6.1)	-	-	-	-	-	(0.7)	(3.2)
Net commission income	4.2	4.6	4.7	4.6	5.4	6.1	7.2	-	-	-	-	-	0.6	1.2
Net trading result	1.5	5.1	1.5	0.1	(0.7)	7.5	13.5	-	-	-	-	-	0.4	1.3
General admin.exp.	(15.8)	(17.0)	(16.7)	(16.3)	(18.0)	(18.3)	(22.7)	-	-	-	-	-	(1.4)	(9.3)
Income from insurance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-	-	-	-	-	0.0	0.0
Other operating results	0.9	(2.5)	0.9	(0.7)	(1.2)	(0.6)	0.8	-	-	-	-	-	(0.1)	0.3
Pre-tax profit	7.5	6.6	12.1	13.0	12.9	14.5	12.3	-	-	-	-	-	(0.2)	(8.6)
Taxes	(1.2)	(1.5)	(2.6)	(2.5)	(2.5)	(3.0)	(2.6)	-	-	-	-	-	0.0	0.2
Minority interests	(2.4)	(1.9)	(3.4)	(4.3)	(4.3)	(4.3)	(3.7)	-	-	-	-	-	(0.0)	0.4
Net profit after minorities	3.9	3.1	6.1	6.2	6.2	7.2	6.1	-	-	-	-	-	(0.2)	(8.1)

* Acquisition of Erste Bank in Aug. 2005, therefore only 5 months included in the group p&l.

> FY 2005 Results

Key financial data

EUR m	YE 1998	YE 1999	YE 2000	YE 2001	YE 2002	YE 2003	YE 2004	YE 2005
Tier 1 Capital pursuant to § Austrian Banking Act	1,611	1,753	2,125	2,337	3,800	3,912	4,377	5,112
Total own funds pursuant to § Austrian Banking Act ¹	3,176	3,296	3,956	4,308	6,983	7,009	7,286	8,611
Risk weighted assets	26,488	27,750	31,879	37,803	60,257	62,188	65,384	75,078
Tier 1 ratio (%)	6.1	6.3	6.7	6.2	6.3	6.3	6.7	6.8
Solvency ratio (%)	11.0	10.8	11.2	10.7	11.0	10.7	10.7	11.0
Market capitalisation	2,020	1,950	2,417	3,006	3,837	5,873	9,489	11,442
Book value per share ²	7.41	8.09	9.21	9.45	10.37	11.64	14.32	17.12
Price-book value ratio ²	1.5	1.4	1.3	1.6	1.5	2.1	2.8	2.7

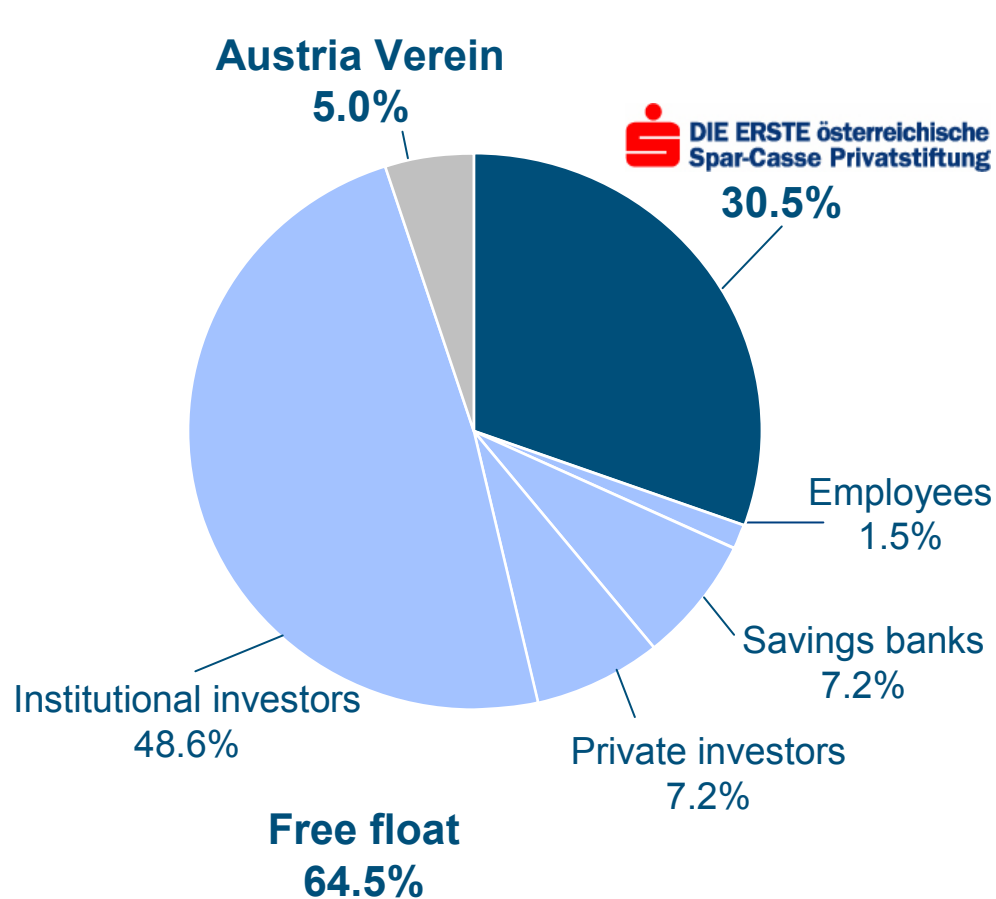
¹ Total eligible qualifying capital

² 1998 - 2003 data adjusted for 4:1 stock split

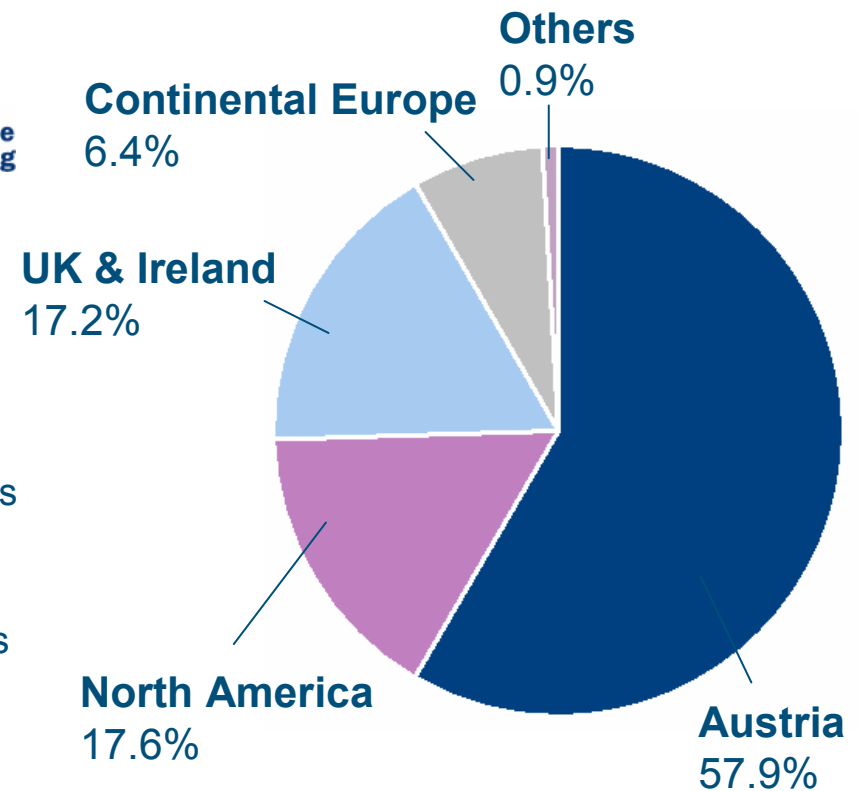
> Current shareholder structure

Total numbers of shares: 308,032,560*

By Investor Type



By Region



* As at February 2006

> Investor relations contacts

Erste Bank, Graben 21, 1010 Vienna

Fax +43 (0)5 0100-13112
E-mail: investor.relations@erstebank.at
Internet: www.erstebank.com

Reuters:	ERST.VI	Bloomberg:	EBS AV
Datastream:	O:ERS	ISIN:	AT0000652011

* The new EB shares out of the capital increase in January 2006 are listed on the Vienna and Prague Stock Exchange - ISIN AT0000506217, Security Symbol EBSN.

Investor relations

Gabriele Werzer
Tel: +43 (0)5 0100-11286

E-Mail: gabriele.werzer@erstebank.at

Thomas Sommerauer
Tel: 43 (0)5 0100-17326

E-Mail: thomas.sommerauer@erstebank.at

Josef Kerekes
Tel: +43 (0)5 0100-16878

E-Mail: josef.kerekes@erstebank.at