

> **Erste Bank**
- a strong third quarter

- > 9 Months 2005 Results
- > Teleconference Presentation
London, 31 October 2005
- > Andreas Treichl, CEO
Reinhard Ortner, CFO

> Presentation topics

1. Q3 2005 Highlights

2. Financial Statements

3. Divisional Information

4. Asset quality

5. Outlook and Targets

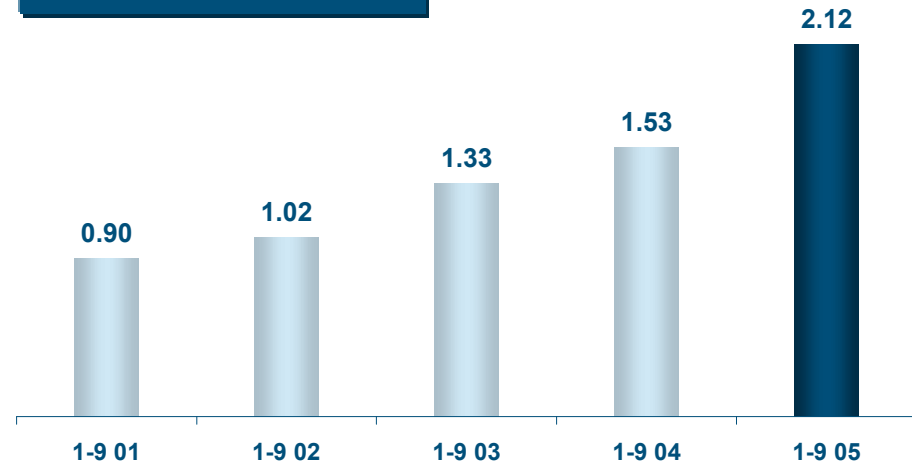
6. Appendix

NB From 1 January 2005 the revised IASB standards IAS 32 (Financial Instruments: Disclosure and Presentation) and IAS 39 (Financial Instruments: Recognition and Measurement) are binding. These principally affect how the securities business is presented and how loans are valued. In accordance with the transitional provisions, the values published for the previous year have been restated. It is these **restated 2004 figures that are used throughout this presentation**. Details of the changeover to the revised IFRS standards were explained in a news release dated 3 May 2005, which can be downloaded from the Erste Bank website at www.erstebank.com

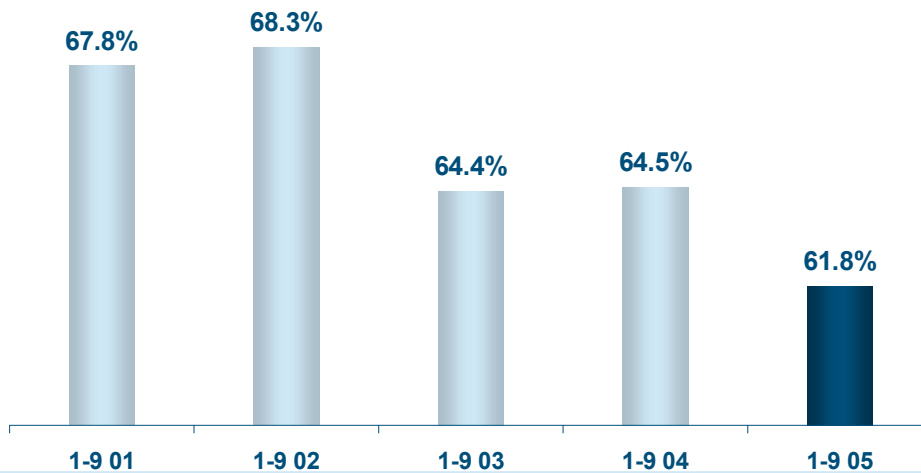
> Financial highlights

- » Net Profit + 39.9% to EUR 508.8m
- » Total Assets + 12.2% to EUR 156.9bn
- » Tier 1 Ratio at 6.3%
- » Cost/Income Ratio 61.8%
- » Cash ROE 18.5%

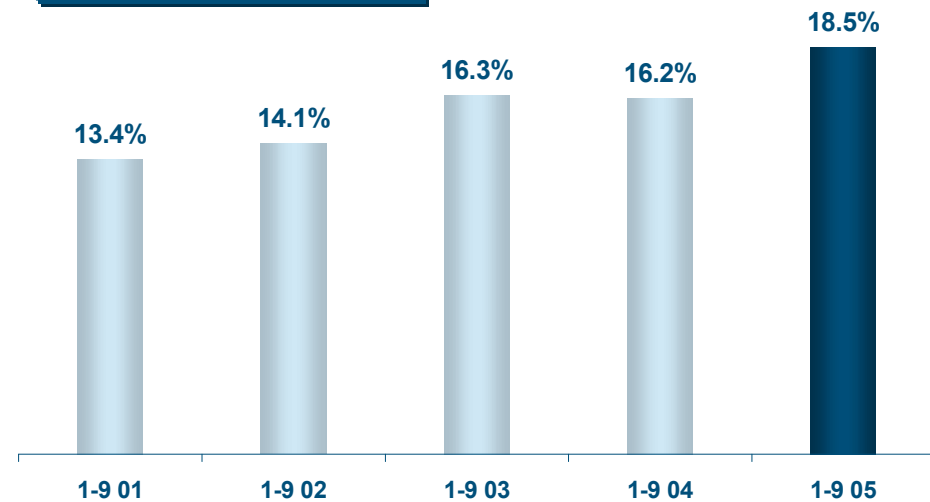
EPS (in EUR)



Cost/Income Ratio



Return on Equity



> Operating results per segment






Strong double digit growth for Austrian retail and Central Europe

EUR m	1-9 2005	1-9 2004 restated	% Change
Austria	641.2	602.8	6.4
Savings banks	262.5	260.0	1.0
Retail & Mortgage	183.4	135.6	35.3
<i>thereof - Retail Branches</i>	<i>72.4</i>	<i>54.2</i>	<i>33.6</i>
- SME	19.2	12.4	55.1
- Own savings banks	36.2	29.3	23.3
- Mortgage business	17.7	20.3	(12.9)
Large Corporates	95.8	92.9	3.1
Trading & Investment Banking	99.4	114.4	(13.1)
Central Europe *	519.1	405.3	28.1
Ceska sporitelna	290.0	237.4	22.1
Slovenska sporitelna	88.1	82.5	6.7
EB Hungary	89.4	48.5	84.1
EB Croatia	51.2	36.8	39.0
Int'l Business	110.0	106.8	3.0
Corporate Center	(40.6)	(41.5)	2.2
Total EB Group	1,229.8	1,073.5	14.6

* Novosadska banka included for 2 months with EUR 0.5m

> Key figures of EB subsidiaries in Central Europe

Results (IFRS) as reported by local entities

															
	97.97%			100.00%			99.90%			61.95%			83.28% ²		
	1-9 05	1-9 04 restated	+/- %	1-9 05	1-9 04 restated	+/- %	1-9 05	1-9 04 restated	+/- %	1-9 05	1-9 04 restated	+/- %	1-9 05	FY 04	+/- %
Net profit (EUR m)	239.9	207.7	16%	69.1	58.5	18%	55.5	17.5	>100%	35.7	28.8	24%	0.2	(25.5)	
ROE (%)	23.7	22.6		19.4	17.4		26.4	10.0		20.6	17.5		1.1	n.a.	
Cost/Income Ratio (%)	57.1	58.1		55.7	56.7		56.1	66.6		48.7	53.3		49.0	93.0	
Employees¹	11,089	11,639	-5%	4,878	5,083	-4%	2,491	2,435	2%	1,564	1,441	9%	843	873	-3%
Balance Sheet Total (EUR m)¹	22,480	19,686	14%	7,019	6,152	14%	5,285	4,692	13%	3,698	3,468	7%	123	123	0%

NB: To eliminate the currency effects, Q3 2005 currency exchange rates have been used for P&L and Balance Sheet conversion

1) Headcount (full-time equivalents, EoP) and Balance Sheet comparison with YE 2004 restated numbers

2) First time consolidation of Novosadska banka in Aug. 2005, only 2 months' contribution included in the P&L of EB Group.

> Update on Serbia

Novosadska banka transformation programme underway

- » **Transformation programme started mid September 2005**
 - » To be finalised by year end 2006

- » **New management team in place**

- » **Tender offer for the remaining stake 16.7% submitted to minority shareholders**
 - » Tender period ends on 7 November 2005
 - » About 30% of minority shareholders have tendered shares so far

- » **Mid-term targets for Novosadska banka**
 - » Return on equity to exceed 20% by 2008
 - » 10% market share in 2010

> The Romanian banking market

High growth CEE market

- » 22m inhabitants
- » EU accession expected within 3 years
- » Still in early stage growth
 - » GDP/capita: EUR 2,800 at YE 2004

On path to convergence

- » Improved macro environment
- » Declining interest rates
- » Successful privatisations

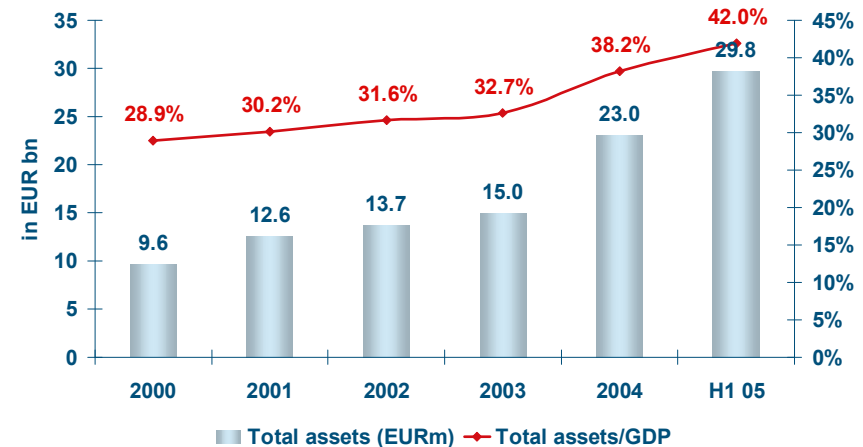
Huge potential in retail banking

- » Nascent consumer lending
- » Low mortgage penetration
- » Low debit/credit card penetration

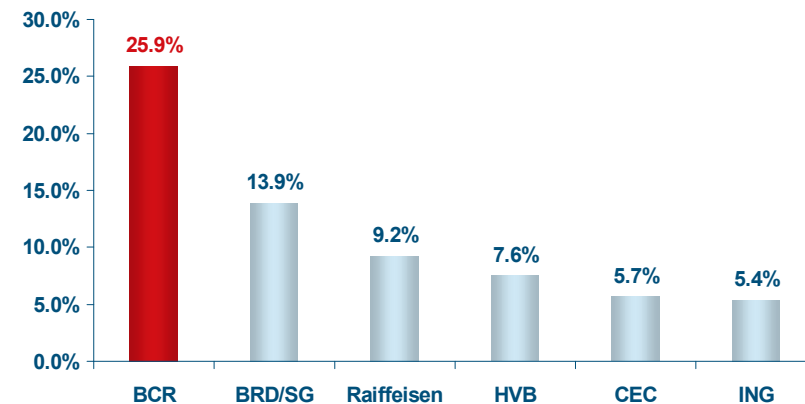
Improving sector indicators

- » Good profitability
- » Solid asset quality

The Romanian banking market - Assets/GDP *



The Romanian banking market - Market shares by assets (H1 05) *



*) Source: National Bank of Romania, company reports. HVB includes Tiriac Bank. CEC market share as per YE 2004, ING H1 2005e

> Banca Comerciala Romana (BCR)

Largest bank in Romania

- » No. 1 by assets
- » No. 1 by deposits
- » No. 1 by loans

Largest retail operation

- » 319 branches
- » 893 ATMs, 4,523 POS
- » 1.7m debit and credit cards issued

Broad service portfolio

- » Large corporates
- » SME
- » Retail

Current ownership structure

- » State: 36.9%
- » EBRD & IFC: 25%
- » Employees: 8%
- » SIFs: 30%

BCR business data (H1 05) *

Total assets:	EUR 7.7bn
Total equity:	EUR 1,042m
Net income:	EUR 102m
Return on equity:	20.0%
Return on assets:	3.0%
Employees:	12,000
Number of branches:	319
Number of customers:	4.5m
Market share by assets:	25.9%
Cost/income ratio:	57.7%

*) Source: BCR. Cost/income ratio excludes other operating income.

> Casa de Economii si Consemnatiuni (CEC)

Former state savings bank

- » No. 5 by assets
- » No. 4 by deposits
- » No. 10 by loans

Largest retail network by locations

- » ~ 1,400 branches and agencies

Focus on deposit taking

- » Strong presence in countryside
- » Limited service offering
- » Network requires investment

Ownership structure

- » State owns 100%

CEC business data (2004) *

Total assets:	EUR 1.3bn
Total equity:	EUR 149m
Net income:	EUR 17m
Return on equity:	11.4%
Return on assets:	1.3%
Employees:	>9.000
Number of branches:	~1,400
Number of customers:	2m
Market share by assets:	5.6%
Cost/income ratio:	83.0%

*) Source: CEC.

> **BCR is a solid strategic fit**

Romania is a natural extension to our home market

- » **Borders Hungary and Serbia**
- » **Has strong trade links with all our existing markets**
- » **Expects EU entry within 3 years**
- » **Entered high growth phase**

BCR is the clear retail market leader

- » **4.5m clients; most ATMs, POSs**
- » **Overall No. 1 by assets, deposits, loans**
- » **Strong corporate franchise**

EB has a strong acquisition track record in Central Europe

- » **Czech Republic:** Česká spořitelna
- » **Slovakia:** Slovenská sporiteľňa
- » **Hungary:** Mezőbank; Postabank
- » **Croatia:** Bjelovarska banka; Trgovačka banka; Čakovečka banka
Riječka banka
- » **Serbia:** Novosadska banka

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> Group Income Statement (IFRS)

Strong operating performance continues to drive net profit growth

EUR m	1-9 2005	1-9 2004 restated	% Change
Net interest income	2,089.4	1,995.9	4.7
Risk provisions for loans and advances	(329.1)	(306.9)	7.2
Net commission income	921.9	848.9	8.6
Net trading result	171.6	156.2	9.9
General administrative expenses	(1,990.0)	(1,953.3)	1.9
Result from insurance business	36.9	25.8	43.0
Other operating result	(10.4)	(21.9)	52.5
Pre-tax profit	890.3	744.7	19.6
Taxes on income	(209.1)	(198.6)	5.3
Minority interests	(172.4)	(182.5)	(5.5)
Net profit after minority interests	508.8	363.6	39.9
Operating income	3,219.8	3,026.8	6.4
Operating expenses	(1,990.0)	(1,953.3)	1.9
Operating result	1,229.8	1,073.5	14.6
Cost/Income Ratio (%)	61.8	64.5	
ROE (%)	18.5	16.2	

> EB Group Balance Sheet (IFRS)

Assets – CE loan business drives asset growth

EUR m	30-Sep-05	31-Dec-04 restated	% Change
Cash and balances with central banks	2,906	2,723	6.7
Loans and advances to credit institutions	20,058	15,684	27.9
Loans and advances to customers	79,946	72,843	9.8
Risk provisions for loans and advances	(2,902)	(2,804)	3.5
Trading assets	5,606	4,628	21.1
AfS and assets through profit and loss	18,511	15,967	15.9
Financial investments	23,561	21,926	7.5
Intangible assets	1,916	1,823	5.1
Tangible assets	1,695	1,723	(1.6)
Other assets	5,634	5,299	6.3
Total assets	156,931	139,812	12.2

> EB Group Balance Sheet (IFRS)

Liabilities – moderate growth in retail funding

EUR m	30-Sep-05	31-Dec-04 restated	% Change
Amounts owed to credit institutions	37,365	28,551	30.9
Amounts owed to customers	71,421	68,213	4.7
Debts evidenced by certificates	21,168	19,710	7.4
Provisions	8,403	7,500	12.0
Other liabilities	7,860	6,179	27.2
Subordinated capital	3,443	2,994	15.0
Total equity	7,271	6,665	9.1
thereof: shareholders' equity	3,871	3,424	13.1
thereof: minority interests	3,400	3,241	4.9
Total Liabilities	156,931	139,812	12.2
Tier 1 ratio (%)	6.3	6.7	
Solvency ratio (%)	10.0	10.7	

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> Divisional Figures - Overview

Erste Bank Group – Net profit improves in all core segments yoy

In EUR m	Austria		CE Subsidiaries		Int. Business		Corp. Center		TOTAL EB GROUP	
	1-9 05	1-9 04*	1-9 05	1-9 04*	1-9 05	1-9 04*	1-9 05	1-9 04*	1-9 05	1-9 04*
Net interest income	1,156.0	1,191.6	810.6	691.3	114.5	113.3	8.3	(0.3)	2,089.4	1,995.9
Risk provisions for loans and adv.	(267.4)	(255.5)	(52.0)	(36.0)	(9.7)	(15.4)	(0.0)	0.0	(329.1)	(306.9)
Net commission income	591.0	535.0	341.3	289.0	22.7	16.8	(33.1)	8.1	921.9	848.9
Net trading result	91.4	87.3	79.7	71.4	(0.0)	0.1	0.5	(2.6)	171.6	156.2
General admin. expenses	(1,228.1)	(1,230.2)	(718.4)	(653.0)	(27.2)	(23.4)	(16.3)	(46.8)	(1,990.0)	(1,953.3)
Income from insurance business	30.9	19.3	6.0	6.5	0.0	0.0	0.0	0.0	36.9	25.8
Other operating results	9.7	24.8	6.5	(41.3)	2.1	(4.4)	(28.7)	(0.9)	(10.4)	(21.9)
Pre-tax profit	383.5	372.2	473.7	327.9	102.4	86.9	(69.3)	(42.4)	890.3	744.6
Taxes on income	(95.1)	(95.8)	(108.4)	(75.6)	(29.0)	(18.9)	23.4	(8.4)	(209.1)	(198.6)
Minority interests	(111.1)	(112.6)	(23.5)	(31.4)	0.0	0.0	(37.8)	(38.5)	(172.4)	(182.5)
Net profit after minority interests	177.3	163.7	341.8	221.0	73.5	68.1	(83.8)	(89.2)	508.8	363.5
Average risk-weighted assets	46,067.4	46,569.9	15,795.0	12,978.4	6,387.9	6,199.7	352.2	438.6	68,602.5	66,186.7
Average attributed equity	1,954.5	1,741.3	1,194.4	828.6	483.0	395.8	26.6	28.0	3,658.5	2,993.7
Cost/Income Ratio	65.7%	67.1%	58.1%	61.7%	19.8%	18.0%	n.a.	n.a.	61.8%	64.5%
ROE on net profit after minorities	12.1%	12.5%	38.2%	35.6%	20.3%	22.9%	n.a.	n.a.	18.5%	16.2%
Thereof funding costs	(48.1)	(53.4)	(47.7)	(48.5)	0.0	0.0	(15.1)	(20.9)	(192.8)	(122.8)

*2004 data restated according to revised standards IAS 32 and 39

> Divisional Figures - Austria

Austria – Retail & Mortgage segment drives net profit

In EUR m	Savings banks		Retail & Mortgage		Large Corp.		Trading & Inv.B.		TOTAL AUSTRIA	
	1-9 05	1-9 04*	1-9 05	1-9 04*	1-9 05	1-9 04*	1-9 05	1-9 04*	1-9 05	1-9 04*
Net interest income	618.3	618.1	383.9	383.9	105.4	108.8	48.5	80.8	1,156.0	1,191.6
Risk provisions for loans and adv.	(145.0)	(133.6)	(79.8)	(84.6)	(42.6)	(37.3)	0.0	0.0	(267.4)	(255.5)
Net commission income	252.0	244.3	234.6	205.5	53.6	45.2	50.9	39.9	591.0	535.0
Net trading result	12.6	12.7	7.4	7.9	1.0	0.9	70.4	65.8	91.4	87.3
General admin. expenses	(620.3)	(615.1)	(473.2)	(481.0)	(64.2)	(62.0)	(70.3)	(72.1)	(1,228.1)	(1,230.2)
Income from insurance business	0.0	0.0	30.9	19.3	0.0	0.0	0.0	0.0	30.9	19.3
Other operating results	3.4	17.7	5.4	3.1	2.6	8.0	(1.8)	(4.0)	9.7	24.8
Pre-tax profit	120.9	144.1	109.1	54.0	55.8	63.6	97.7	110.4	383.5	372.2
Taxes on income	(31.4)	(40.1)	(25.1)	(14.4)	(13.2)	(13.5)	(25.4)	(27.8)	(95.1)	(95.8)
Minority interests	(87.9)	(92.3)	(16.5)	(12.5)	(6.7)	(7.9)	0.0	0.0	(111.1)	(112.6)
Net profit after minority interests	1.6	11.8	67.4	27.1	35.9	42.2	72.3	82.7	177.3	163.7
Average risk-weighted assets	23,685.4	23,051.8	12,109.6	12,868.9	6,585.0	6,822.8	3,687.4	3,826.5	46,067.4	46,569.9
Average attributed equity	262.0	239.8	915.7	821.6	497.9	435.6	278.8	244.3	1,954.5	1,741.3
Cost/Income Ratio	70.3%	70.3%	72.1%	78.0%	40.1%	40.0%	41.4%	38.7%	65.7%	67.1%
ROE on net profit after minorities	0.8%	6.6%	9.8%	4.4%	9.6%	12.9%	34.6%	45.1%	12.1%	12.5%
Thereof funding costs	(11.1)	(12.2)	(24.3)	(28.2)	(11.6)	(10.8)	(1.1)	(2.1)	(48.1)	(53.4)

* 2004 data restated according to revised standards IAS 32 and 39

> Savings banks



Q3 2005 Highlights

- » **Operating results up 1% yoy**
 - » Strong improvement on Q2 05 – up 10.9%

- » **NII improves by 2.1% on previous quarter – resulting in flat yoy performance**

- » **Commission income rises by 3.1% yoy**
 - » Up 2.3% on Q2 05
 - » Adjusting for intra group settlement the operating performance would improve by > 7%

- » **Moderate increase in operating expenses continues – up 0.8% yoy**
 - » Expenses down 0.3% on Q2 05

- » **Risk provisions increase by 8.6%**
 - » Driven by one-off provision (EUR 11m) in preparation of a merger within the cross-guarantee system
 - » Effect on net profit around EUR 2m

Segment Savings banks	1-9 05	1-9 04*	% chg
Operating Income (EUR m)	882.9	875.1	0.9
Operating Expenses (EUR m)	(620.3)	(615.1)	0.9
Operating Result (EUR m)	262.5	260.0	1.0
Net Profit (EUR m)	1.6	11.8	(86.2)
ROE	0.8%	6.6%	
Cost/Income ratio	70.3%	70.3%	

* 2004 data restated according to revised standards IAS 32 and 39

> Retail and Mortgage business

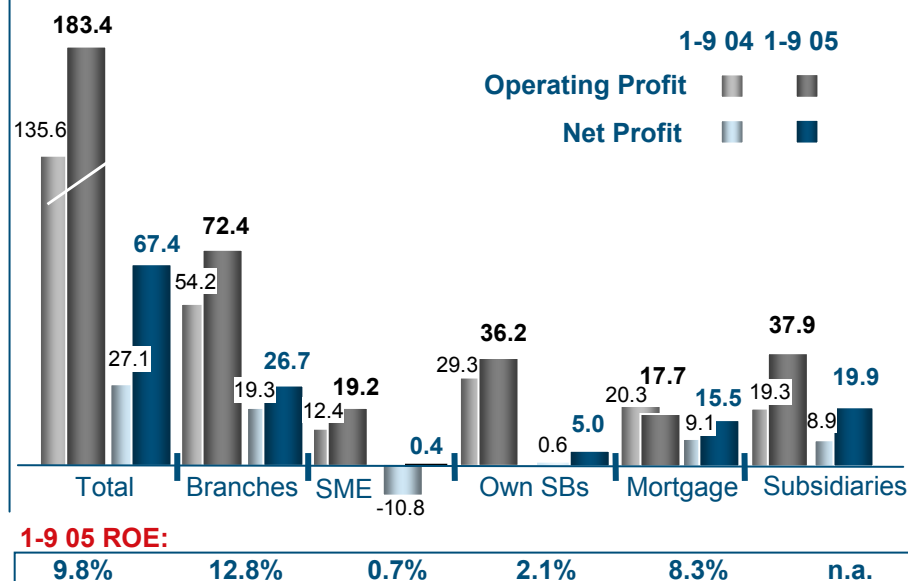


Q3 2005 Highlights

- » **Retail success story 2005 continues**
 - » ROE close to 10% ROE target for 2005
- » **Branches – operating result up 34% yoy; net profit up 38%**
 - » Driven by double digit commission income growth (+15%) and decreasing expenses (-3%)
 - » Risk provisions increase yoy - mainly for micro corporates
- » **SME – operating result up 55%; break even in net profit as planned**
 - » Strong commission income (+ 28% yoy), tight cost mgmt (-11% yoy) and declining risk provisions (-29% yoy) are main drivers bringing net profit to break-even
- » **Own savings banks – Strong improvement of operating performance qoq; net profit contribution up 100% yoy**
 - » Operating result improves 23% yoy on decreasing expenses (down 1% yoy)
- » **Mortgage – net profit contribution up 71% yoy**
 - » Supported by improving NII
- » **Subsidiaries – net profit contribution up >100 % yoy**
 - » Based on excellent Q3 05 performance and supported by positive revaluation of securities portfolio at S-Versicherung in Q2 05

Segment Retail & M'ge	1-9 05	1-9 04*	% chg
Operating Income (EUR m)	656.7	616.6	6.5
Operating Expenses (EUR m)	(473.2)	(481.0)	(1.6)
Operating Result (EUR m)	183.4	135.6	35.3
Net Profit (EUR m)	67.4	27.1	>100.0
ROE	9.8%	4.4%	
Cost/Income ratio	72.1%	78.0%	

* 2004 data restated according to revised standards IAS 32 and 39



> Large Corporates



Q3 2005 Highlights

- » **Reduction in net profit contribution mainly due to 17% yoy decline in other operating result**
 - » Strong performance in Q3 05 (+24% qoq)

- » **NII down 3.1% yoy in line with decreasing RWA (-3.5%)**

- » **Commission income up 18.6% yoy / 10.9% qoq**
 - » Supported by Group Large Corporates activities in Austria (capital markets & corporate finance transactions) and leasing subsidiary Immorent

- » **Expenses up EUR 2m (3.7%) yoy / up 2.4% qoq**
 - » Mainly driven by Immorent expansion to CEE

- » **Risk provisions increase by EUR 5m (14.2%) yoy on conservative portfolio provisioning**
 - » But decrease by EUR 2m (13%) on qoq

- » **Other operating result declines by EUR 5.4m on lower revaluation gains on financial assets**

Segment Large Corp	1-9 05	1-9 04*	% chg
Operating Income (EUR m)	160.0	154.9	3.3
Operating Expenses (EUR m)	(64.2)	(62.0)	3.7
Operating Result (EUR m)	95.8	92.9	3.1
Net Profit (EUR m)	35.9	42.2	(14.7)
ROE	9.6%	12.9%	
Cost/Income ratio	40.1%	40.0%	

* 2004 data restated according to revised standards IAS 32 and 39

> Trading & Investment banking



Q3 2005 Highlights

- » **Net profit contribution declines by EUR 10m (-12.6%) mainly to weaker NII from ALM**
 - » Flat compared to Q2 05

- » **NII decreases by 40% (EUR 32m)**
 - » ALM affected by low interest rate environment and flat yield curve
 - » FX hedging for CE subsidiaries has a slightly negative impact

- » **Further improvement in commission income 27.3% yoy**
 - » Ongoing strong contribution from securities commission despite slight decline on very strong previous quarters

- » **Trading result improves by 7% yoy**
 - » Based on a very strong Q3 05 – up 42% qoq

- » **Tight cost control leads to decline of administrative expenses by 2.5% yoy**
 - » Despite increase on Q2 05

Segment Trading & IB	1-9 05	1-9 04*	% chg
Operating Income (EUR m)	169.7	186.5	(9.0)
Operating Expenses (EUR m)	(70.3)	(72.1)	(2.5)
Operating Result (EUR m)	99.4	114.4	(13.1)
Net Profit (EUR m)	72.3	82.7	(12.6)
ROE	41.4%	38.7%	
Cost/Income ratio	34.6%	45.1%	

* 2004 data restated according to revised standards IAS 32 and 39

> Divisional Figures – Central Europe

Central Europe – Net profit contribution increases by more than 50%

In EUR m	CS		SLSP		EB Hungary		Croatia		TOTAL CE **	
	1-9 05	1-9 04*	1-9 05	1-9 04*	1-9 05	1-9 04*	1-9 05	1-9 04*	1-9 05	1-9 04*
Net interest income	439.1	369.6	139.8	140.3	150.1	120.2	80.7	61.2	810.6	691.3
Risk provisions for loans and adv.	(19.9)	(18.6)	(9.0)	2.8	(14.1)	(16.7)	(8.3)	(3.5)	(52.0)	(36.0)
Net commission income	217.2	191.0	62.0	49.5	45.3	36.5	16.1	12.0	341.3	289.0
Net trading result	35.8	30.4	9.0	10.4	27.5	19.5	6.9	11.1	79.7	71.4
General admin. expenses	(408.1)	(360.1)	(122.7)	(117.6)	(133.6)	(127.6)	(52.6)	(47.6)	(718.4)	(653.0)
Income from insurance business	6.0	6.5	0.0	0.0	0.0	0.0	0.0	0.0	6.0	6.5
Other operating results	26.3	(5.4)	(5.8)	(21.1)	(11.4)	(12.6)	(2.5)	(2.2)	6.5	(41.3)
Pre-tax profit	296.4	213.4	73.3	64.3	63.8	19.2	40.4	31.1	473.7	327.9
Taxes on income	(76.9)	(61.1)	(10.6)	(9.1)	(13.0)	0.6	(7.9)	(6.0)	(108.4)	(75.6)
Minority interests	(10.6)	(8.6)	0.2	(13.6)	(0.1)	(0.1)	(12.9)	(9.0)	(23.5)	(31.4)
Net profit after minority interests	208.9	143.7	62.8	41.6	50.7	19.6	19.6	16.1	341.8	221.0
Average risk-weighted assets	8,868.5	7,335.7	2,290.5	1,829.2	2,348.4	1,977.2	2,175.7	1,836.3	15,795.0	12,978.4
Average attributed equity	670.6	468.3	173.2	116.8	177.6	126.2	164.5	117.2	1,194.4	828.6
Cost/Income Ratio	58.5%	60.3%	58.2%	58.8%	59.9%	72.4%	50.7%	56.4%	58.1%	61.7%
ROE on net profit after minorities	41.5%	40.9%	48.4%	47.5%	38.0%	20.7%	15.9%	18.3%	38.2%	35.6%
Thereof funding costs	(16.8)	(19.9)	(12.2)	(8.0)	(15.1)	(16.2)	(3.3)	(4.4)	(47.7)	(48.5)

- 2004 data restated according to revised standards IAS 32 and 39

** Results of Novosadska banka (consolidated since August 2005) are included in Total CE, but are not presented as a separate segment in Q3 2005 due to very small contribution. NII: EUR 0.9m; Risk provisions: EUR (0.7m); Commissions: EUR 0.6m; Trading: EUR 0.4m; Expenses: EUR (1.4m); Other ops.results: EUR (0.1m); Pre-tax profit: EUR (0.2m); Net profit: EUR (0.2m)

Q3 2005 Highlights

- » Net profit contribution up by 45.4% (35.5%)* supported by a 22% (14%) improvement of operating result
- » Low interest rates compensated by strong loan demand – NII increases 18.8% yoy (10.7%)
 - » Loans to customers increase by 19% ytd
- » Commission income up 13.7% (6%)
 - » Main drivers: strong lending and securities business
- » Operating expenses up 13.3% (5.6%)
 - » Personnel and other admin. expenses up 12% (4.4%) due to salary increases and severance payments and VAT
 - » Depreciation up 19.7% (11.5%) on higher IT investment
- » Other operating up >100% yoy although substantially down qoq
 - » Mainly due to lower income from sale/revaluation of financial assets in Q3 05

Outlook 2005 - based on local statements:

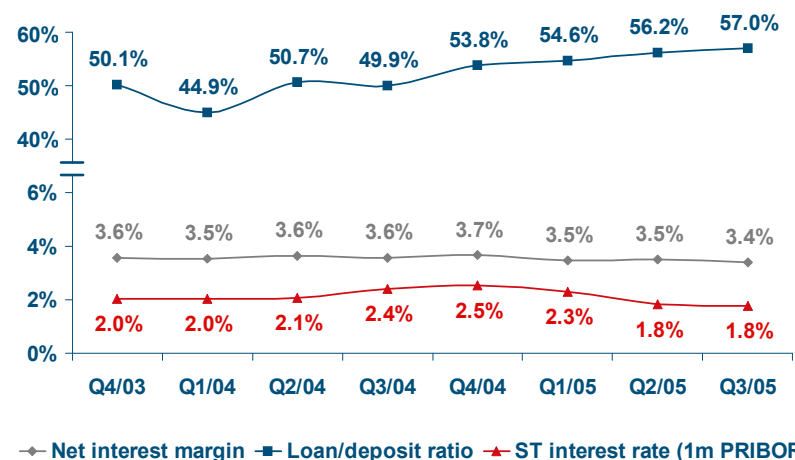
- » Net profit to increase by 10%
- » ROE to remain above 20%
- » CIR to decrease to 55% - 56%

* Figures in brackets refer to rate of change excluding impact of 6.8% currency appreciation

Segment Contribution	1-9 05	1-9 04*	% chg
Operating Income (EUR m)	698.1	597.5	16.8
Operating Expenses (EUR m)	(408.1)	(360.1)	13.3
Operating Result (EUR m)	290.0	237.4	22.1
Net Profit (EUR m)	208.9	143.7	45.4
ROE	41.5%	40.9%	
Cost/Income ratio	58.5%	60.3%	

* 2004 data restated according to revised standards IAS 32 and 39 and sale of non-life insurance in Q1 04 allocated to Corporate Center

Česká spořitelna - Margin & rate environment





Q3 2005 Highlights

- » **Net profit contribution up 51% (44.8%)* yoy on operating performance and buyout of minorities in Q1 2005**
- » **NII down 0.4% yoy (-4.5%)**
 - » Due to low rate environment and rate adjustments of FRN portfolio and higher funding costs (+4.2m)
 - » Strong loan demand (+ 36.7% ytd) could not fully offset negative effects
- » **Sustainable strong growth of commission income up 25.3% (20.2%) yoy**
 - » Driven mainly by payment transfers and securities business
- » **Operating expenses up 4.3% (-0.3%) yoy**
 - » Personnel and other admin. expenses up 3.9% (-0.3%)
 - » Depreciation up 3.8% (-0.2%)
- » **EUR 11m negative swing in risk provision**
 - » Due to release in H1 2004 and growing loan portfolio

Outlook 2005 - based on local statements:

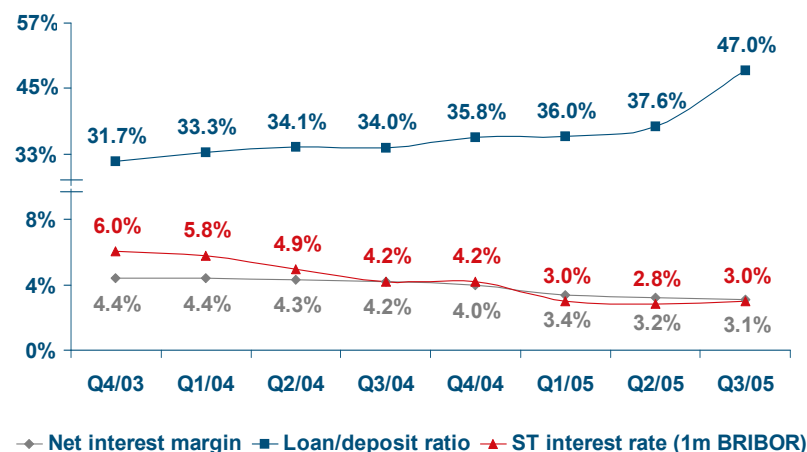
- » Net profit to increase by 10%
- » ROE to remain at about 20%
- » CIR to decrease to 55% - 57%

* Figures in brackets refer to rate of change excluding impact of 4.1% currency appreciation

Segment Contribution	1-9 05	1-9 04*	% chg
Operating Income (EUR m)	210.8	200.2	5.3
Operating Expenses (EUR m)	(122.7)	(117.6)	4.3
Operating Result (EUR m)	88.1	82.5	6.7
Net Profit (EUR m)	62.8	41.6	51.0
ROE	48.4%	47.5%	
Cost/Income ratio	58.2%	58.8%	

* 2004 data restated according to revised standards IAS 32 and 39

Slovenská sporiteľňa - Margin & rate environment



> Erste Bank Hungary



Q3 2005 Highlights

- » Net profit contribution more than doubles yoy
- » NII up 24.9% yoy (21.9%)*
- » Commission income continues to grow strongly: up 24.1% (21.2%) yoy
 - » Fees from securities transactions nearly doubled; strong growth in payment transactions
- » Trading income improved by 41.1% (37.7%) yoy
 - » Strong Q3 05 performance added to increase
- » Operating expenses increase moderately by 4.7% (2.3%) despite branch network expansion
 - » Personnel and other administrative expenses up 6.5% (4.0%)
 - » Depreciation down by 13.9% (-15.9%)
- » Strong performance of EB Hungary leads to another increase in ROE guidance for 2005
 - » Based on local IRFS accounts

Outlook 2005 – based on local statements:

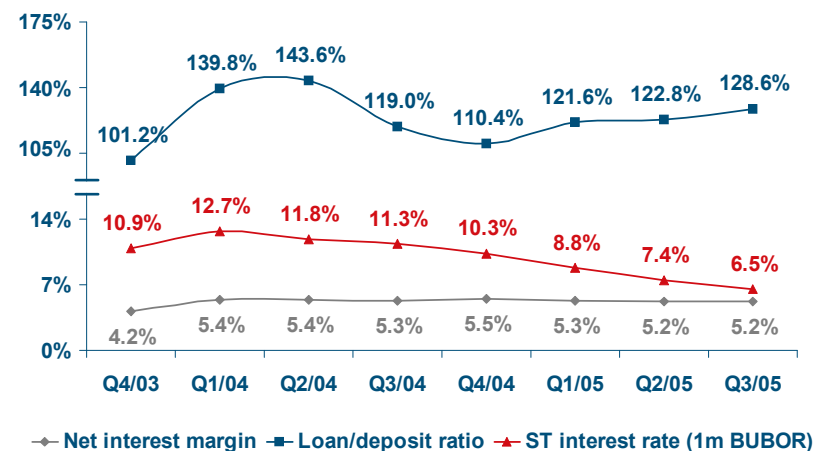
- » Net profit to more than double
- » ROE to reach about of 25%
- » CIR to decrease to about 60%

* Figures in brackets refer to rate of change excluding impact of 2.3% currency appreciation

Segment Contribution	1-9 05	1-9 04*	% chg
Operating Income (EUR m)	223.0	176.2	26.6
Operating Expenses (EUR m)	(133.6)	(127.6)	4.7
Operating Result (EUR m)	89.4	48.5	84.1
Net Profit (EUR m)	50.7	19.6	>100.0
ROE	38.0%	20.7%	
Cost/Income ratio	59.9%	72.4%	

* 2004 data restated according to revised standards IAS 32 and 39

Erste Bank Hungary - Margin & rate environment





Q3 2005 Highlights

- » Net profit contribution improves by 21.7% on strong operating result (up 39%) despite higher risk provisions and increased minorities
- » NII up 31.9% yoy
 - » Weaker Q3 05 NII due to lower mark-to-market valuation and reclassification of derivatives into trading result
 - » Ongoing strong demand for retail loans
- » Commission income up 34.8% yoy
 - » Driven by strong volumes in payments, lending and card business
- » Operating expenses increase by 10.5% yoy
 - » Personnel and other admin. expenses up 10.9% due to expansion of network
 - » Depreciation increased by 13.3%
- » Risk costs increase by EUR 4.8m yoy
 - » Mainly due to release of provisions in Q1 2004 and growing loan book

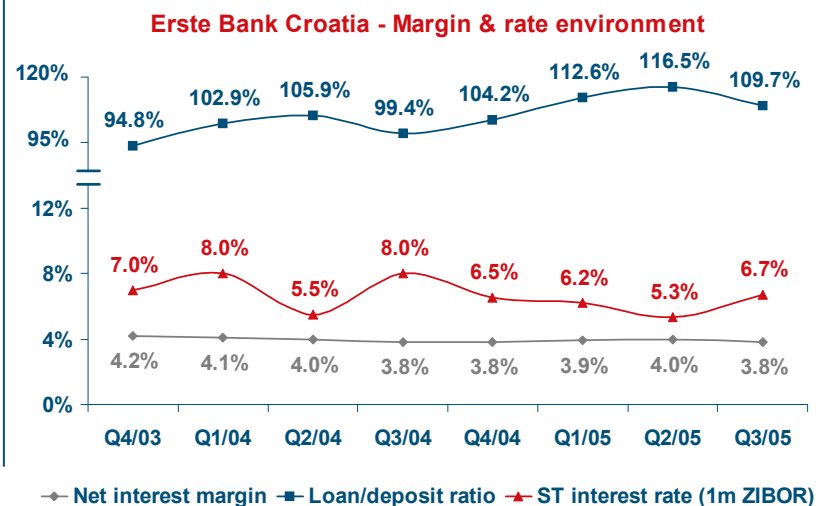
Outlook 2005 – based on local statements:

- » Net profit to increase by about 15%
- » ROE between 18 - 20%
- » CIR to decrease to about 55%

NB – Immaterial change in FX rate: + 0.8%

Segment Contribution	1-9 05	1-9 04*	% chg
Operating Income (EUR m)	103.8	84.4	23.0
Operating Expenses (EUR m)	(52.6)	(47.6)	10.5
Operating Result (EUR m)	51.2	36.8	39.0
Net Profit (EUR m)	19.6	16.1	21.7
ROE	15.9%	18.3%	
Cost/Income ratio	50.7%	56.4%	

* 2004 data restated according to revised standards IAS 32 and 39



> International business and Corporate center

Internat. business – Q3 05 Highlights

- » Increase in net profit – up 7.9% yoy
- » NII stable yoy (up 1.1%) on stronger Q3 05
- » Commission income up 44.2% yoy
 - » Based on a strong performance and exceptional income from securities trading - mainly at international branches
- » Operating expenses increase by 16.3% (EUR 3.8m) but CIR declines to 20.3%
- » Further decline in risk provisions (down 37.0% yoy)
 - » Supported by release of provisions in Q3 05
- » Other operating result improves by EUR 6.6m mainly on by revaluation of financial assets

Segment International	1-9 05	1-9 04*	% chg
Operating Income (EUR m)	137.2	130.2	5.4
Operating Expenses (EUR m)	(27.2)	(23.4)	16.3
Operating Result (EUR m)	110.0	106.8	3.0
Net Profit (EUR m)	73.5	68.1	7.9
ROE	20.3%	22.9%	
Cost/Income ratio	19.8%	18.0%	

* 2004 data restated according to revised standards IAS 32 and 39

Corporate Center – Q3 05 Highlights

- » Lower intra-group profit elimination leads to declining commissions and expenses
- » Group initiatives and costs for mgmt stock option and employee share purchase programmes have negative impact on costs yoy
- » Decline in other operating result mainly due to revaluation of non-core participations
- » Taxes - 2004 write-off of EUR 20m tax asset

Segment Corporate Center	1-9 05	1-9 04*	% chg
NII (EUR m)	8.3	(0.3)	n.a.
Commission income (EUR m)	(33.1)	8.1	n.a.
Admin. expenses (EUR m)	(16.3)	(46.8)	n.a.
Other operating result (EUR m)	(28.7)	(0.9)	n.a.
Pre-tax profit (EUR m)	(69.3)	(42.4)	n.a.
Taxes (EUR m)	23.4	(8.4)	n.a.
Minority interests (EUR m)	(37.8)	(38.5)	n.a.
Net profit (EUR m)	(83.8)	(89.2)	n.a.

* 2004 data restated according to revised standards IAS 32 and 39

> Presentation Topics

1. Q3 2005 Highlights
2. Financial Statements
3. Divisional Information
- 4. Asset quality**
5. Outlook and Targets
6. Appendix

> Asset quality

NPL cover ratio continues to improve

	Low Risk		Mgmt. Att'n		Sub-standard		Non-Perform.		Total ¹		Risk Provisions		NPL Coverage ²	
	30/9/05	FY 04	30/9/05	FY 04	30/9/05	FY 04	30/9/05	FY 04	30/9/05	FY 04	30/9/05	FY 04	30/9/05	FY 04
Austria Total	80,006	70,733	10,705	10,440	2,541	3,075	3,342	3,327	96,594	87,575	2,207	2,122	66%	64%
CE Total	31,392	27,642	1,483	1,306	381	331	497	483	33,752	29,761	641	573	129%	119%
Int'l Bus.s	17,687	13,538	604	660	56	67	65	69	18,413	14,334	110	119	168%	173%
Corp. Centre	40	143	0	0	0	0	0	0	40	143	0	0	-	-
Total	129,125	112,055	12,792	12,406	2,977	3,473	3,905	3,879	148,799	131,814	2,958	2,814	75.8%	72.5%

- » **NPL increases marginally by 0.7% ytd leading to further decline of NPL ratio (2.6% vs 2.9% at YE 2004)**
 - » Credit exposure increases by 12.9% overall, strongest growth in lowest risk class (+ 15.2%)
- » **EB Group NPL coverage continues to improve quarter on quarter to 75.8% (Q2 2005: 74.1%)**
 - » Further improvement in Austrian and Int'l business segments
 - » Cover ratio further improves in CE (124.4% in Q2 2005) including first time consolidation of Novosadska banka
- » **Provision charge at EB Group slightly up to 58 BP on total customer loans**
 - » Unchanged excluding one-off charge in savings bank segment
 - » YE 2003: 62 BP / YE 2004: 58 BP / Q1 2005: 55 BP / Q2 2005: 56 BP

¹ Including all loans customers and banks and all fixed income securities as well as off-balance sheet credit risks (warranties, guarantees and letters of credit)

² Without taking account of existing collateral

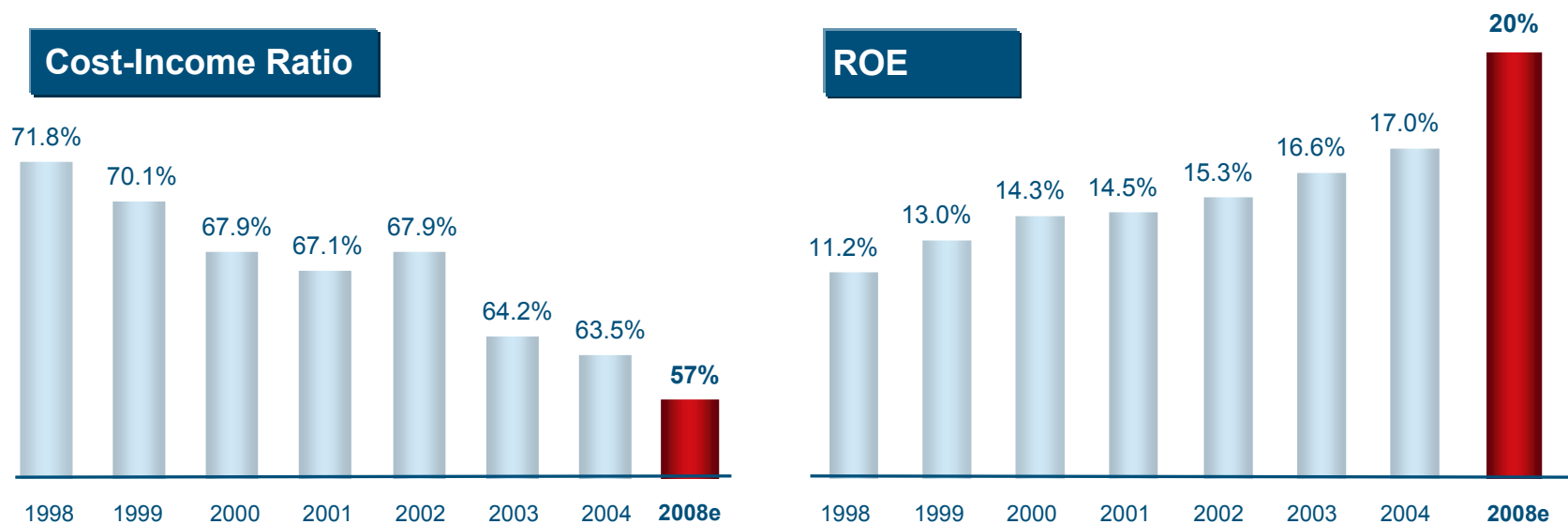
> Presentation Topics

1. Q3 2005 Highlights
2. Financial Statements
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6. Appendix

> Erste Bank Group outlook and targets

EB confirms outlook and targets

- » EB anticipates a net profit of above EUR 660m at YE 2005
- » Erste Bank Group targets average net profit growth of at least 15% p.a. until 2008
- » Cost / income ratio is expected to improve to 57% in 2008
- » Assuming a Tier 1 ratio of 7.0% - 7.5%, ROE expected to reach 20% in 2008

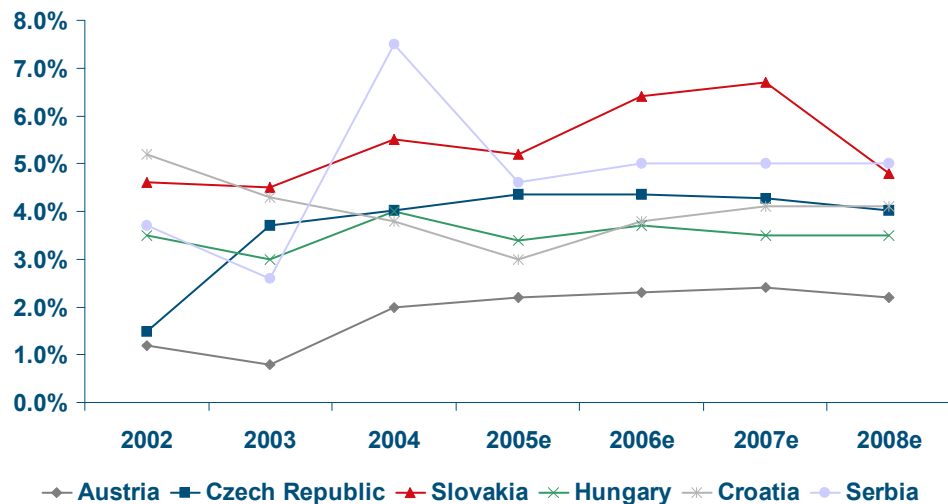


> Presentation Topics

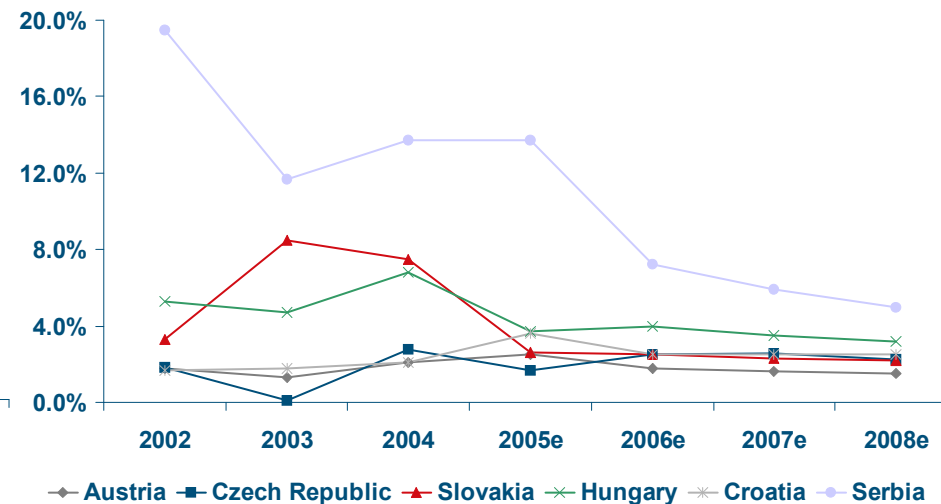
1. Q3 2005 Highlights
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- 6. Appendix**

> Macro overview

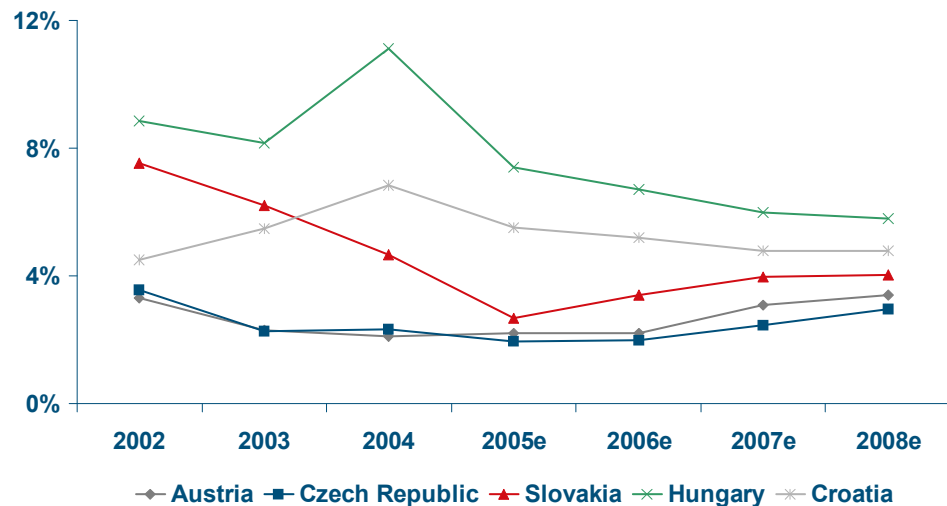
Real GDP growth



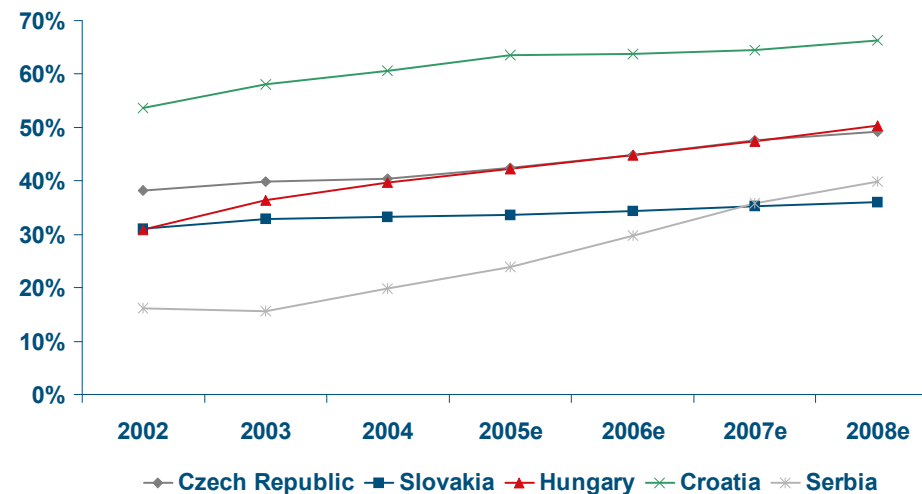
Inflation (average)



3m interest rates (average)



Loan-to-GDP Ratio



> Overview of international exposures

Credit Risk¹ by regions at EB Group

in EUR m	Low Risk		Management attention		Substandard		Non performing		Total outstanding			
	30/9/05	FY 2004	30/9/05	FY 2004	30/9/05	FY 2004	30/9/05	FY 2004	30/9/05	FY 2004	% of total	FY 2004
Core Markets	88,685	79,450	11,232	10,891	2,838	3,310	3,606	3,614	106,361	71.5%	97,264	73.8%
- Austria	54,407	49,446	9,268	9,242	2,408	2,894	2,996	3,033	69,078	46.4%	64,615	49.0%
- Czech Republic	16,929	15,315	448	375	92	76	193	175	17,661	11.9%	15,941	12.1%
- Slovak Republic	6,321	5,348	269	281	74	74	98	100	6,763	4.5%	5,804	4.4%
- Hungary	6,513	5,869	568	424	76	130	135	134	7,292	4.9%	6,557	5.0%
- Croatia	3,269	2,541	454	446	113	111	122	130	3,958	2.7%	3,227	2.4%
- Slovenia	1,136	930	175	123	21	25	45	42	1,377	0.9%	1,121	0.9%
- Serbia & Montenegro	109		51		54		17		231	0.2%		
Other EU Countries	25,961	21,811	743	719	80	68	191	165	26,975	18.1%	22,764	17.3%
Other industr. countries	11,349	8,433	270	246	37	58	70	46	11,726	7.9%	8,783	6.7%
Emerging markets	3,129	2,362	547	550	23	36	38	54	3,737	2.5%	3,002	2.3%
- SE Europe/CIS	809	520	113	132	6	6	5	11	933	0.6%	669	0.5%
- Asia	1,182	945	92	49	0	2	4	16	1,278	0.9%	1,012	0.8%
- Latin America	685	600	57	49	17	28	6	5	765	0.5%	682	0.5%
- Middle East/Africa	452	298	284	319	1	0	24	22	760	0.5%	640	0.5%
Total	129,125	112,055	12,792	12,406	2,977	3,473	3,905	3,879	148,799	100.0%	131,814	100.0%
In % of exposure	86.8	85.0	8.6	9.4	2.0	2.6	2.6	2.9	100.0		100.0	
Risk provisions	95	93	156	107	471	484	2,237	2,130	2,958		2,814	
Cover ratio (%)	0.1	0.1	1.2	0.9	15.8	14.0	57.3	54.9	2.0		2.1	

¹ Including all loans and advances to customers and banks and all fixed income securities (in trading portfolio, investments available for sale or financial investments) as well as off-balance sheet credit risks (warranties, guarantees and letters of credit)

> Overview of international exposures (cont)

Credit Risk¹ by industry sectors at EB Group

in EUR m	Low Risk		Management attention		Substandard		Non performing		Total outstanding			
	30/9/05	FY 2004	30/9/05	FY 2004	30/9/05	FY 2004	30/9/05	FY 2004	30/9/05	FY 2004	% of total	FY 2004
Banking & insurance	51,822	42,268	709	682	64	64	39	42	52,634	35.4%	43,056	32.7%
Private households	23,621	20,445	1,319	1,553	437	443	1,092	1,013	26,470	17.8%	23,454	17.8%
Public administration	21,356	19,837	169	206	8	9	22	24	21,554	14.5%	20,076	15.2%
Real Estate & other business	9,631	8,481	2,890	2,620	362	525	552	550	13,435	9.0%	12,176	9.2%
Manufacturing	5,988	5,427	1,410	1,421	635	712	412	405	8,445	5.7%	7,966	6.0%
Trade	5,385	5,207	1,742	1,564	539	618	524	566	8,191	5.5%	7,955	6.0%
Construction	2,981	2,610	797	882	233	274	320	343	4,332	2.9%	4,108	3.1%
Hotels & restaurants	1,334	1,062	1,058	973	338	441	439	409	3,168	2.1%	2,884	2.2%
Transport & communication	1,846	1,609	815	862	109	110	194	164	2,964	2.0%	2,745	2.1%
Energy & water supply	1,135	1,085	313	411	29	46	5	26	1,482	1.0%	1,569	1.2%
Other	4,026	4,024	1,569	1,234	223	230	307	337	6,125	4.1%	5,824	4.4%
Total	129,125	112,055	12,792	12,406	2,977	3,473	3,905	3,879	148,799	100.0%	131,814	100.0%
In % of exposure	86.8	85.0	8.6	9.4	2.0	2.6	2.6	2.9	100.0		100.0	
Risk provisions	95	93	156	107	471	484	2,237	2,130	2,958		2,814	
Cover ratio (%)	0.1	0.1	1.2	0.9	15.8	14.0	57.3	54.9	2.0		2.1	

1 Including all loans and advances to customers and banks and all fixed income securities (in trading portfolio, investments available for sale or financial investments) as well as off-balance sheet credit risks (warranties, guarantees and letters of credit)

> Financials (IFRS) of CE subsidiaries

Česká spořitelna

EUR m	1-9 2005	1-9 2004 restated	% Change
Net interest income	455.9	420.1	8.5
Risk provisions for loans and advances	(4.4)	(19.9)	(77.9)
Net commission income	217.2	204.8	6.1
Net trading result	35.8	32.6	9.8
General administrative expenses	(408.1)	(386.0)	5.7
Income from insurance business	6.0	7.0	(14.3)
Other operating result	26.3	83.4	(68.5)
Pre-tax profit	328.7	342.0	(3.9)
Net profit after minority interests	239.9	207.7	15.5
Exchange rate EUR/CZK	30.0474	30.0474	

	30-Sep-05	31-Dec-04 restated	% Change
Total assets	22,480	19,686	14.2
Loans and advances to customers	9,256	8,097	14.3
Amounts owed to customers	16,226	15,050	7.8
Exchange rate EUR/CZK	29.5530	29.5530	

NB: To eliminate the currency effects, Q3 2005 exchange rates have been used for P&L and balance sheet data conversion

> Financials (IFRS) of CE subsidiaries (cont)



Slovenská sporiteľňa

EUR m	1-9 2005	1-9 2004 restated	% Change
Net interest income	149.3	154.6	(3.4)
Risk provisions for loans and advances	(9.0)	3.0	>100,0
Net commission income	62.0	51.6	20.2
Net trading result	9.0	10.9	(17.4)
General administrative expenses	(122.6)	(123.1)	(0.4)
Income from insurance business	0.0	0.0	n.a.
Other operating result	(5.8)	(28.1)	79.4
Pre-tax profit	82.9	68.9	20.3
Net profit after minority interests	69.1	58.5	18.1
Exchange rate EUR/SKK	38.6864	38.6864	
	30-Sep-05	31-Dec-04 restated	% Change
Total assets	7,019	6,152	14.1
Loans and advances to customers	2,207	1,614	36.7
Amounts owed to customers	4,695	4,514	4.0
Exchange rate EUR/SKK	38.7900	38.7900	

NB: To eliminate the currency effects, Q3 2005 exchange rates have been used for P&L and balance sheet data conversion

> Financials (IFRS) of CE subsidiaries (cont)



Erste Bank Hungary

EUR m	1-9 2005	1-9 2004 restated	% Change
Net interest income	165.2	139.6	18.3
Risk provisions for loans and advances	(20.8)	(32.0)	(35.0)
Net commission income	45.3	37.4	21.1
Net trading result	27.5	19.9	38.2
General administrative expenses	(133.6)	(131.0)	2.0
Income from insurance business	0.0	0.0	n.a.
Other operating result	(11.4)	(12.9)	11.6
Pre-tax profit	72.2	21.0	>100,0
Net profit after minority interests	55.5	17.5	>100,0
Exchange rate EUR/HUF	247.3040	247.3040	
	30-Sep-05	31-Dec-04 restated	% Change
Total assets	5,285	4,692	12.6
Loans and advances to customers	3,740	3,149	18.8
Amounts owed to customers	2,873	2,671	7.6
Exchange rate EUR/HUF	249.6100	249.6100	

NB: To eliminate the currency effects, Q3 2005 exchange rates have been used for P&L and balance sheet data conversion

> Financials (IFRS) of CE subsidiaries (cont)



Erste Bank Croatia

EUR m	1-9 2005	1-9 2004 restated	% Change
Net interest income	85.0	66.2	28.4
Risk provisions for loans and advances	(8.3)	(3.5)	>100,0
Net commission income	16.1	12.1	33.1
Net trading result	6.9	11.2	(38.4)
General administrative expenses	(52.6)	(47.7)	10.3
Income from insurance business	0.0	0.0	n.a.
Other operating result	(2.5)	(2.2)	(13.6)
Pre-tax profit	44.6	36.1	23.5
Net profit after minority interests	35.7	28.8	24.0
Exchange rate EUR/HRK	7.4267	7.4267	

	30-Sep-05	31-Dec-04 restated	% Change
Total assets	3,698	3,468	6.6
Loans and advances to customers	2,379	1,932	23.1
Amounts owed to customers	2,170	1,853	17.1
Exchange rate EUR/HRK	7.4330	7.4330	

NB: To eliminate the currency effects, Q3 2005 exchange rates have been used for P&L and balance sheet data conversion

> Financials (IFRS) of CE subsidiaries (cont)

Novosadska Banka

EUR m	1-9 2005	FY 2004	% Change ¹⁾
Net interest income	6.2	5.8	42.5
Risk provisions for loans and advances	(6.3)	(29.2)	(71.2)
Net commission income	2.7	3.5	3.8
Net trading result	4.7	2.1	> 100.0
General administrative expenses	(6.6)	(10.6)	(17.0)
Income from insurance business	0.0	0.0	n.a.
Other operating result	(0.5)	2.9	< (100.0)
Pre-tax profit	0.2	(25.5)	> 100.0
Net profit after minority interests	0.2	(25.5)	> 100.0
Exchange rate EUR/CSD	82.2655	82.2655	
	30-Sep-05	31-Dec-04	% Change
Total assets	123	123	0.0
Loans and advances to customers	100	65	53.8
Amounts owed to customers	74	69	7.2
Exchange rate EUR/CSD	84.8125	84.8125	

NB: To eliminate the currency effects, Q3 2005 currency exchange rates have been used for P&L and Balance Sheet conversion

1) Rates of change refer to pro-forma 3/4 of FY 2004 financial results

> EB Group Quarterly Results (IFRS)

Profit & loss statement - details

EUR m	Q3'03	Q4'03	Q1'04	Q2'04	Q3'04	Q4'04	Q1'05	Q2'05	Q3'05
Net interest income	645	652	658	661	677	703	681	705	703
Net commission income	246	269	281	283	285	287	311	306	305
Net trading result	56	44	62	46	48	60	57	48	66
Income from insurance	8	12	8	5	13	11	6	21	10
Operating income	954	977	1,009	995	1,023	1,061	1,055	1,081	1,084
Personnel expenses	(348)	(381)	(360)	(362)	(364)	(397)	(377)	(384)	(393)
Administrative expenses	(180)	(153)	(201)	(202)	(208)	(161)	(197)	(197)	(191)
Depreciation	(86)	(90)	(83)	(85)	(88)	(85)	(84)	(83)	(83)
General admin. exp.	(614)	(624)	(643)	(650)	(660)	(642)	(659)	(664)	(667)
Risk provisions	(93)	(108)	(108)	(89)	(110)	(99)	(101)	(109)	(119)
Other operating result	(68)	(73)	(3)	(7)	(13)	(30)	(2)	(7)	(1)
Pre-tax profit	179	172	255	249	240	290	293	300	297
Taxes	(52)	(53)	(86)	(56)	(57)	(79)	(69)	(71)	(70)
Minority interests	(37)	(21)	(76)	(49)	(58)	(54)	(64)	(54)	(54)
Net profit after minorities	90	98	94	145	125	157	160	175	173

NB: 2004 data restated according to revised standards IAS 32 and 39

> EB Group Quarterly Balance Sheet (IFRS)

Balance sheet - details

EUR m	Q1'03	Q2'03	Q1'04	Q2'04	Q3'04	Q4'04	Q1'05	Q2'05	Q3'05
Total assets	125,081	129,153	136,129	137,517	142,221	139,812	148,202	152,660	156,931
Loans & advances credit inst.	16,535	18,146	18,747	17,846	19,304	15,684	19,545	19,840	20,058
Loans & advances to cust.	64,970	65,358	69,148	70,678	72,265	72,843	74,585	77,227	79,946
Risk provisions	(3,025)	(3,004)	(2,902)	(2,882)	(2,916)	(2,804)	(2,867)	(2,859)	(2,902)
Total securities portfolio and other financial inv.	35,756	37,665	40,269	40,987	42,294	42,521	45,407	46,917	47,678
Other assets	10,845	10,988	10,867	10,888	11,274	11,568	11,532	11,535	12,151
Total liabilities	125,081	129,153	136,129	137,517	142,221	139,812	148,202	152,660	156,931
Amounts owed to credit inst.	26,714	28,483	28,842	30,034	31,217	28,551	33,095	35,582	37,365
Amounts owed to customers	63,097	63,934	67,361	66,779	68,983	68,213	69,670	71,125	71,421
Debts evidenced by cert.	18,518	18,909	20,878	21,846	22,653	22,704	23,729	23,102	24,611
Other liabilities	14,212	15,284	16,071	15,821	16,192	16,920	18,082	19,148	19,663
Shareholders' equity (excl. minority interests)	2,540	2,543	2,977	3,037	3,176	3,424	3,626	3,703	3,871

NB: 2004 data restated according to revised standards IAS 32 and 39

> EB Group Quarterly by divisions

Overview

In EUR m	Total Austria							Total CE *						
	Q1 04	Q2 04	Q3 04	Q4 04	Q1 05	Q2 05	Q3 05	Q1 04	Q2 04	Q3 04	Q4 04	Q1 05	Q2 05	Q3 05
Net interest income	398.3	394.6	398.7	416.4	384.2	388.4	383.4	226.3	231.0	233.9	263.0	261.3	273.7	275.5
Risk provisions	(90.4)	(78.4)	(86.7)	(85.8)	(80.1)	(88.2)	(99.1)	(9.8)	(6.2)	(20.0)	(13.9)	(13.9)	(18.0)	(20.0)
Net commission income	186.4	173.8	174.8	187.1	202.8	192.4	195.8	90.8	98.2	100.0	109.6	112.7	112.7	115.8
Net trading result	37.4	25.4	24.4	30.3	30.4	27.0	34.0	26.7	21.2	23.5	30.0	25.4	20.4	33.9
General admin.exp.	(410.8)	(408.6)	(410.9)	(382.8)	(405.1)	(410.0)	(413.0)	(212.8)	(220.7)	(219.4)	(246.1)	(236.8)	(235.5)	(246.2)
Income from insurance	6.3	3.4	9.5	9.2	3.7	19.3	7.8	2.1	1.2	3.2	1.9	1.8	2.0	2.2
Other operating results	11.0	8.6	5.2	(63.7)	6.7	(6.3)	9.2	(12.6)	(11.3)	(17.4)	(20.2)	0.2	7.2	(0.9)
Pre-tax profit	138.2	118.9	115.1	110.7	142.7	122.6	118.2	110.7	113.5	103.7	124.2	150.9	162.5	160.3
Taxes	(37.9)	(30.1)	(27.7)	(24.5)	(37.1)	(30.7)	(27.3)	(26.6)	(24.3)	(24.7)	(29.5)	(33.3)	(38.0)	(37.0)
Minority interests	(39.2)	(35.2)	(38.2)	(40.4)	(42.4)	(32.4)	(36.3)	(12.0)	(10.3)	(9.0)	(11.3)	(7.8)	(7.8)	(7.9)
Net profit after minorities	61.1	53.6	49.1	45.8	63.2	59.5	54.6	72.2	78.9	70.0	83.5	109.7	116.7	115.3

In EUR m	International Business							Corporate Center						
	Q1 04	Q2 04	Q3 04	Q4 04	Q1 05	Q2 05	Q3 05	Q1 04	Q2 04	Q3 04	Q4 04	Q1 05	Q2 05	Q3 05
Net interest income	35.3	38.9	39.1	37.5	36.1	38.9	39.4	(2.2)	(3.6)	5.6	(13.8)	(0.5)	4.3	4.5
Risk provisions	(8.1)	(4.0)	(3.3)	(0.1)	(7.6)	(2.3)	0.2	(0.0)	0.1	(0.1)	0.5	0.4	(0.2)	(0.2)
Net commission income	5.7	5.3	5.8	5.8	7.2	8.5	6.9	(2.3)	5.7	4.8	(16.0)	(11.6)	(7.8)	(13.7)
Net trading result	(0.0)	0.1	(0.0)	1.6	(0.0)	(0.2)	0.2	(1.7)	(0.8)	(0.0)	(1.6)	1.3	0.8	(1.6)
General admin.exp.	(7.8)	(7.4)	(8.1)	(10.0)	(9.0)	(8.9)	(9.3)	(11.6)	(13.3)	(21.9)	(2.7)	(8.1)	(9.8)	1.6
Income from insurance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other operating results	(3.0)	(0.3)	(1.2)	(1.2)	0.6	1.7	(0.2)	2.0	(3.8)	0.9	55.7	(9.5)	(10.1)	(9.2)
Pre-tax profit	22.2	32.5	32.3	33.4	27.4	37.8	37.2	(15.9)	(15.7)	(10.7)	22.0	(28.0)	(22.7)	(18.6)
Taxes	(3.8)	(7.6)	(7.5)	(7.9)	(7.7)	(11.0)	(10.3)	(17.6)	6.3	2.8	(17.4)	9.3	9.1	5.0
Minority interests	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(24.5)	(3.3)	(10.7)	(2.2)	(13.6)	(14.0)	(10.2)
Net profit after minorities	18.4	24.8	24.9	25.6	19.7	26.8	27.0	(58.0)	(12.6)	(18.5)	2.3	(32.3)	(27.6)	(23.8)

2004 data restated according to revised standards IAS 32 and 39
Novosadska banka included for 2 months in Q3 05 results

> EB Group Quarterly by divisions

Austria - details

In EUR m	Savings Banks							Retail & Mortgage						
	Q1 04	Q2 04	Q3 04	Q4 04	Q1 05	Q2 05	Q3 05	Q1 04	Q2 04	Q3 04	Q4 04	Q1 05	Q2 05	Q3 05
Net interest income	210.2	199.4	208.5	231.5	204.1	204.9	209.2	125.8	131.1	127.0	132.1	128.4	128.9	126.6
Risk provisions	(48.6)	(38.3)	(46.6)	(51.0)	(40.5)	(46.3)	(58.2)	(28.8)	(28.1)	(27.8)	(34.3)	(26.5)	(26.1)	(27.2)
Net commission income	85.1	79.4	79.8	74.5	85.1	82.5	84.4	70.8	68.2	66.6	74.9	77.8	76.7	80.1
Net trading result	7.0	1.9	3.8	6.1	5.1	2.7	4.8	3.1	2.6	2.3	2.6	2.1	2.9	2.4
General admin.exp.	(205.7)	(204.5)	(204.9)	(186.6)	(204.2)	(208.4)	(207.7)	(161.9)	(159.5)	(159.7)	(153.8)	(156.9)	(157.7)	(158.6)
Income from insurance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6.3	3.4	9.5	9.2	3.7	19.3	7.8
Other operating results	1.0	13.4	3.4	(36.5)	(1.4)	(3.0)	7.8	3.6	(4.4)	3.9	(8.5)	3.4	1.9	0.1
Pre-tax profit	48.8	51.3	44.0	38.0	48.1	32.5	40.3	18.9	13.3	21.8	22.2	32.0	45.9	31.1
Taxes	(13.5)	(14.9)	(11.6)	(7.1)	(12.2)	(9.5)	(9.7)	(5.8)	(3.2)	(5.4)	(5.5)	(8.0)	(10.8)	(6.3)
Minority interests	(32.5)	(29.5)	(30.4)	(35.5)	(35.6)	(22.7)	(29.6)	(4.6)	(2.5)	(5.4)	(2.7)	(4.8)	(6.9)	(4.8)
Net profit after minorities	2.8	7.0	2.0	(4.7)	0.3	0.3	0.9	8.4	7.6	11.1	14.0	19.2	28.2	20.0

In EUR m	Large Corporate Customers							Trading & Investment Banking						
	Q1 04	Q2 04	Q3 04	Q4 04	Q1 05	Q2 05	Q3 05	Q1 04	Q2 04	Q3 04	Q4 04	Q1 05	Q2 05	Q3 05
Net interest income	37.2	37.0	34.6	31.1	35.5	37.5	32.3	25.0	27.1	28.7	21.6	16.2	17.1	15.2
Risk provisions	(13.0)	(11.9)	(12.3)	(0.6)	(13.1)	(15.8)	(13.7)	0.0	0.0	0.0	(0.0)	(0.0)	0.0	0.0
Net commission income	15.0	14.0	16.3	26.0	18.9	16.5	18.3	15.5	12.3	12.1	11.8	21.0	16.8	13.1
Net trading result	0.2	0.3	0.3	0.3	(1.9)	2.6	0.3	27.2	20.6	18.0	21.3	25.2	18.7	26.5
General admin.exp.	(19.5)	(21.0)	(21.4)	(21.0)	(21.3)	(21.2)	(21.7)	(23.6)	(23.6)	(24.9)	(21.4)	(22.6)	(22.6)	(25.0)
Income from insurance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other operating results	7.2	1.7	(0.9)	(15.7)	4.4	(3.5)	1.7	(0.7)	(2.1)	(1.3)	(2.9)	0.4	(1.7)	(0.4)
Pre-tax profit	27.0	20.0	16.6	20.2	22.4	16.1	17.3	43.4	34.3	32.7	30.4	40.1	28.1	29.4
Taxes	(6.8)	(3.8)	(2.9)	(4.4)	(5.6)	(3.9)	(3.7)	(11.7)	(8.1)	(7.9)	(7.5)	(11.3)	(6.6)	(7.6)
Minority interests	(2.1)	(3.3)	(2.5)	(2.2)	(2.0)	(2.8)	(1.8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net profit after minorities	18.1	12.8	11.2	13.6	14.7	9.5	11.8	31.7	26.2	24.8	22.9	28.9	21.6	21.8

2004 data restated according to revised standards IAS 32 and 39

> EB Group Quarterly by divisions

Central Europe - details

In EUR m	Ceska sporitelna							Slovenska sporitelna						
	Q1 04	Q2 04	Q3 04	Q4 04	Q1 05	Q2 05	Q3 05	Q1 04	Q2 04	Q3 04	Q4 04	Q1 05	Q2 05	Q3 05
Net interest income	122.2	122.5	124.9	140.4	141.2	146.4	151.5	45.5	47.0	47.8	45.5	45.6	47.2	47.0
Risk provisions	(9.4)	(2.9)	(6.3)	2.8	(7.0)	(6.4)	(6.5)	0.1	3.0	(0.2)	(2.1)	(0.1)	(5.0)	(3.9)
Net commission income	61.0	64.8	65.1	71.9	72.6	72.0	72.5	15.0	17.2	17.3	16.9	19.2	21.9	21.0
Net trading result	11.5	13.9	5.0	10.6	12.9	8.6	14.3	3.0	4.0	3.4	6.1	3.5	4.0	1.5
General admin.exp.	(118.6)	(123.7)	(117.8)	(140.4)	(136.3)	(131.0)	(140.9)	(38.5)	(38.7)	(40.4)	(40.9)	(41.7)	(42.2)	(38.8)
Income from insurance	2.1	1.2	3.2	1.9	1.8	2.0	2.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other operating results	(3.4)	(2.4)	0.4	(5.4)	8.7	13.4	4.2	(6.0)	(5.8)	(9.3)	(7.3)	(3.1)	0.6	(3.3)
Pre-tax profit	65.6	73.3	74.5	81.7	94.1	105.0	97.3	19.2	26.6	18.5	18.3	23.4	26.4	23.5
Taxes	(19.9)	(19.9)	(21.2)	(28.5)	(24.1)	(28.4)	(24.3)	(3.0)	(3.9)	(2.2)	1.9	(3.0)	(3.5)	(4.1)
Minority interests	(1.9)	(3.2)	(3.5)	(3.3)	(3.5)	(3.5)	(3.7)	(5.3)	(4.6)	(3.7)	(4.6)	0.0	0.0	0.1
Net profit after minorities	43.8	50.2	49.7	50.0	66.5	73.1	69.3	10.9	18.0	12.7	15.6	20.5	22.9	19.4

In EUR m	Erste Bank Hungary							Erste Bank Croatia						
	Q1 04	Q2 04	Q3 04	Q4 04	Q1 05	Q2 05	Q3 05	Q1 04	Q2 04	Q3 04	Q4 04	Q1 05	Q2 05	Q3 05
Net interest income	38.7	42.0	39.4	53.9	47.1	50.5	52.5	19.8	19.5	21.9	23.2	27.4	29.7	23.7
Risk provisions	(5.5)	(3.4)	(7.9)	(13.2)	(4.7)	(4.4)	(4.9)	5.0	(2.9)	(5.6)	(1.4)	(2.1)	(2.2)	(4.0)
Net commission income	11.5	12.1	12.9	16.1	16.3	13.4	15.6	3.3	4.2	4.6	4.7	4.6	5.4	6.1
Net trading result	7.7	1.9	9.9	11.8	8.9	8.5	10.1	4.5	1.5	5.1	1.5	0.1	(0.7)	7.5
General admin.exp.	(41.0)	(42.5)	(44.2)	(48.1)	(42.4)	(44.3)	(46.9)	(14.8)	(15.8)	(17.0)	(16.7)	(16.3)	(18.0)	(18.3)
Income from insurance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other operating results	(2.5)	(4.1)	(6.0)	(8.4)	(4.7)	(5.6)	(1.1)	(0.7)	0.9	(2.5)	0.9	(0.7)	(1.2)	(0.6)
Pre-tax profit	8.9	6.1	4.2	12.1	20.4	18.1	25.3	17.0	7.5	6.6	12.1	13.0	12.9	14.5
Taxes	(0.4)	0.7	0.3	(0.2)	(3.8)	(3.6)	(5.7)	(3.3)	(1.2)	(1.5)	(2.6)	(2.5)	(2.5)	(3.0)
Minority interests	(0.1)	(0.1)	0.0	(0.0)	(0.0)	0.0	(0.0)	(4.7)	(2.4)	(1.9)	(3.4)	(4.3)	(4.3)	(4.3)
Net profit after minorities	8.4	6.7	4.5	11.8	16.6	14.5	19.6	9.0	3.9	3.1	6.1	6.2	6.2	7.2

2004 data restated according to revised standards IAS 32 and 39

> Q3 2005 Results

Key financial data

EUR m	YE 1998	YE 1999	YE 2000	YE 2001	YE 2002	YE 2003	YE 2004 ¹	30-Sep-05
Tier 1 Capital pursuant to § Austrian Banking Act	1,611	1,753	2,125	2,337	3,800	3,912	4,377	4,435
Total own funds pursuant to § Austrian Banking Act²	3,176	3,296	3,956	4,308	6,983	7,009	7,286	7,479
Risk weighted assets	26,488	27,750	31,879	37,803	60,257	62,188	65,384	70,486
Tier 1 ratio (%)	6.1	6.3	6.7	6.2	6.3	6.3	6.7	6.3
Solvency ratio (%)	11.0	10.8	11.2	10.7	11.0	10.7	10.7	10.0
Market capitalisation	2,020	1,950	2,417	3,006	3,837	5,873	9,489	10,082
Book value per share³	7.41	8.09	9.21	9.45	10.37	11.64	14.32	16.05
Price-book value ratio³	1.5	1.4	1.3	1.6	1.5	2.1	2.8	2.6

1 YE 2004 restated according to revised standards IAS 32 and 39

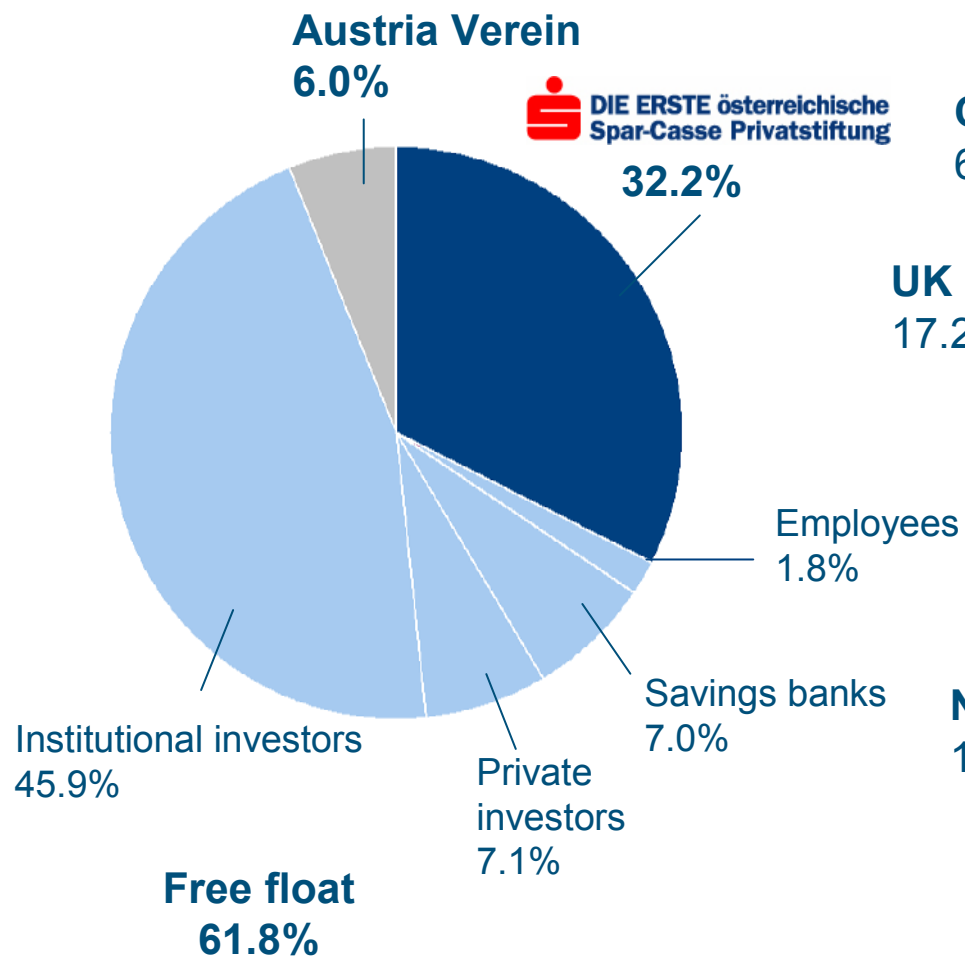
2 Total eligible qualifying capital

3 1998 - 2003 data adjusted for 4:1 stock split

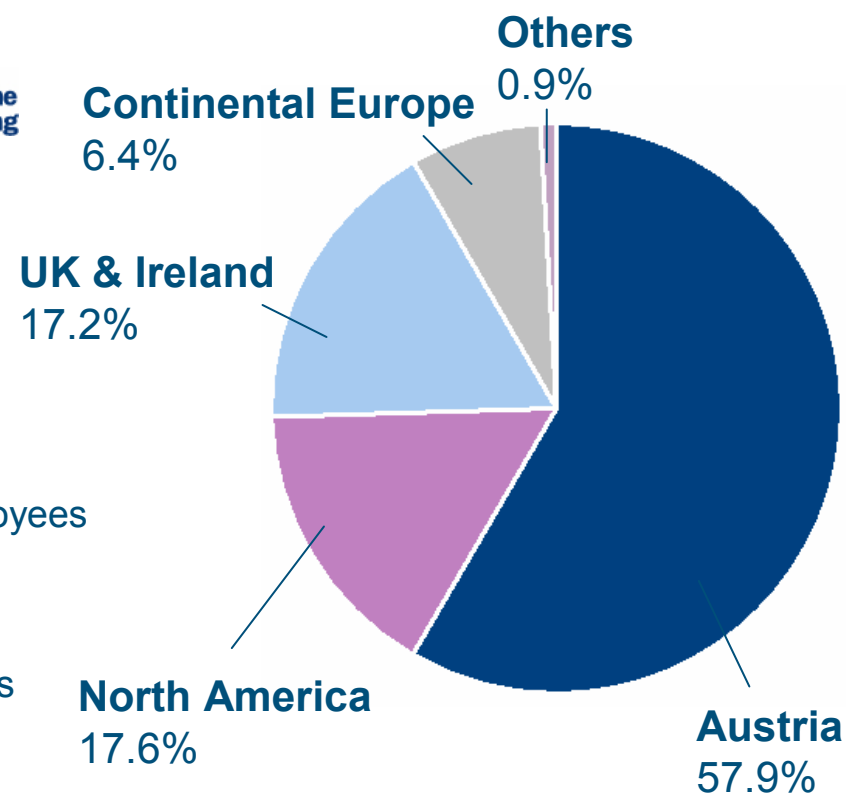
> Current shareholder structure

Total numbers of shares: 243,183,600 *

By Investor Type



By Region



* As at 30 July 2005

> Investor relations contacts

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