



## INVESTOR INFORMATION

Vienna, 10 November 2005

### **Erste Bank's tender offer for Novosadska banka's minority shares successfully concluded**

On November 7<sup>th</sup> 2005, the binding period for Erste Bank's tender offer for ordinary shares in Novosadska banka a.d. expired.

A total of 49,346 shares (12.3%) of the 67,045 or 16.7% outstanding minority shares were tendered to Erste Bank. Adding to the 83.3% stake bought from Serbia's Agency for Deposit Insurance, Rehabilitation, Bankruptcy and Liquidation of Banks ("BRA") in August this year, Erste Bank now holds 95.6 % of the total share capital of Novosadska banka.

Erste Bank sees the results of the tender offer as a success.

Within the next six months Erste Bank plans to make use of the option to buy out the remaining 4.4% of the share capital of Novosadska banka held by minority shareholders. The offer price (EUR 218.98 per share) will be identical to that submitted at the now concluded transaction.

Please direct any enquiries to:

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