

**Proposal for the AGM regarding the remuneration and attendance fees of the Supervisory Board members of Erste Bank der oesterreichischen Sparkassen AG for the financial year 2004**

The Board of Directors recommends to the AGM held on 11 May 2005, remuneration for the Supervisory Board members of Erste Bank der oesterreichischen Sparkassen AG in the amount of EUR 254,364 for the financial year 2004. The proposed amount is based on the remuneration for the financial year 2003 and has been proportionately reduced as a result of the reduced size of the Supervisory Board.

The Supervisory Board decides on the distribution of this amount.

The Board of Directors further recommends attendance fees for the Supervisory Board members of Erste Bank der oesterreichischen Sparkassen AG in the same amount as in previous years at EUR 364 per meeting of the Supervisory Board or one of its Committees.

The Board of Directors  
Vienna, March 2005