

Vienna, 30 April 2004

Česká spořitelna Board Member moves to Salzburger Sparkasse

Mr. Gernot Mittendorfer, Member of the Board of Directors and Deputy CEO of Česká spořitelna, Erste Bank's largest subsidiary, will join the Board of Salzburger Sparkasse (also a member of the Erste Bank Group) on 1 August 2004. From 1 October 2004 he will take up the role of Chief Executive Officer of Salzburger Sparkasse, replacing the current CEO, Mr. Walter Schwimbersky, who is going to retire.

With 75 branches and 700 employees Salzburger Sparkasse serves some 170,000 clients in the Salzburg region. Total assets stood at EUR 3.9bn at the end of 2003.

Gernot Mittendorfer joined the retail banking division of DIE ERSTE österreichische Spar-Casse Bank in 1990. In 1997 he was appointed to the Board of Directors of Sparkasse Mühlviertel West Bank AG where he was responsible for banking and lease activities in the Czech Republic. In 1999 he was appointed to the Board of Directors of Erste Bank Sparkassen (CR), a.s., where he was responsible for retail banking. In 2000 he became a Member of the Board of Directors of Česká spořitelna and has been responsible for the corporate and SME divisions, as well as for financing of municipalities and real estate.

Česká spořitelna will announce the name of his successor in the next few weeks.

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