



INVESTOR INFORMATION

September 3, 2003

NEW CHAIRMAN OF THE SUPERVISORY BOARD OF ERSTE BANK: HEINZ KESSLER TAKES OVER FROM HERBERT SCHIMETSCHKE

At today's meeting of the Supervisory Board of Erste Bank der oesterreichischen Sparkassen AG Heinz Kessler, former Deputy Chairman of the Supervisory Board, was elected Chairman of the Supervisory Board. Kessler succeeds Herbert Schimetschek, who, following his appointment as President of the General Council of the Austrian National Bank resigned from the Supervisory Board of Erste Bank AG with effect from August 31.

Heinz Kessler has been a member of Erste Bank's Supervisory Board since 1998 and was elected First Deputy Chairman in May 2003. Mr Kessler, who had been CEO of Nettingsdorfer Papierfabrik since 1982, resigned from this position on August 31, 2003.

In a related move, Klaus Braunegg (attorney-at-law with Braunegg, Hoffmann & Partner) and Theresa Jordis (attorney-at-law with Dorda Brugger & Jordis Rechtsanwälte GmbH) have been appointed First Deputy Chairman and Second Deputy Chairman, respectively.

Following these changes Erste Bank's Supervisory Board consists of 20 members, including seven employees' representatives. The Supervisory Board committees have been reorganized accordingly.

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