



INVESTOR INFORMATION

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Placement of over-allotment option underlines success of Erste Bank capital increase

JP Morgan* and Erste Bank**, Joint Bookrunners for Erste Bank's capital increase, today announced that on 11th July 2002 they successfully exercised the greenshoe (over-allotment option), involving the placement of 800,000 secondary shares. This brings the total number of shares placed in Erste Bank's Global Offering to 10,010,000, the maximum number available under the terms of the offering.

The exercise of the greenshoe underlines the success of the Global Offering, which was one of the largest equity offers by a European bank this year.

*J.P. Morgan Securities Ltd.

**Erste Bank der oesterreichischen Sparkassen AG

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