



Investor Information

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Erste Bank capital increase: positive result of rights offering

Vienna, 10 July 2002

Erste Bank today announces that during the subscription period for the 2-for-11 rights offering running from 25 June to 9 July 2002, 4,921,633 shares were subscribed for without price limit by existing Erste Bank shareholders. This number includes 926,838 shares subscribed for by AVS, the main shareholder of Erste Bank. This corresponds to an unconditional rights take-up of 53,44 % of the 9.21 million offered new shares.

The bookbuilding period for the global offering of shares not subscribed for in the rights offering will run until 10 July 2002, 17.00 Vienna time. In addition, AVS has granted to JPMorgan on behalf of the syndicate an over-allotment option of 800,000 shares. The offer price for the shares will be announced before the market opens on 11 July 2002. The same price per share will apply for the shares subscribed in the rights offering and the global offering. The allocations will be communicated on 11 July 2002.

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