

# Terms & Conditions for Correspondent Banks

Edition November 2023

## ☆ I. CURRENT ACCOUNTS

1. Credit interest	subject to arrangement
2. Debit interest	subject to arrangement
3. Account maintenance	up to CZK 10,000.– per month
4. SWIFT statements (MT940/MT950)	CZK 50.– per message
5. SWIFT MT900/910	CZK 10.– per message
6. Interest statement	CZK 300.–
7. Modification of value date	CZK 1,500.–
8. Balance confirmation to auditors <sup>1</sup>	CZK 1,000.–
9. Additional fee for the Account Maintenance	The bank is authorized to charge additional fee for maintenance of the client Accounts (current accounts and other account types) in the amount of 0.30% from the Increased balances <sup>2</sup> on 31.12. if sum of client Account balances on 31.12. <sup>3</sup> of the respective year exceeds CZK 25,000,000 and is higher than Average Account balances <sup>4</sup> of the respective year. The fee can be charged from any client account maintained by the bank during January of the following year.

<sup>1</sup> **Balance confirmation to auditors:** CZK 1,000.– + VAT.

<sup>2</sup> **Increased balances:** Difference between Account balances on 31.12. 2 and Average Account balances<sup>4</sup>.

<sup>3</sup> **Account balances on 31.12.:** Sum of closing balances of all accounts per client calculated in CZK based on exchange rate of the Czech National Bank (mid-rate) valid on 31.12. of the respective year. Possible negative balances on the accounts will be replaced by zero.

<sup>4</sup> **Average Account balances:** Average of the sum of closing balances of all accounts per client from 1.1. to 30.11. of the respective year calculated in CZK based on exchange rate of the Czech National Bank (mid-rate) valid on 31.12. of the respective year per client from January to November (always position by end of the respective month) of the respective year calculated in CZK based on exchange rate of the Czech National Bank (mid-rate) valid on 31.12. of the respective year. Possible negative balances on the accounts will be replaced by zero.

## ☆ II. BANK TO BANK TRANSFERS

1. Bank to bank transfers	
a. Incoming	free of charge
b. Outgoing	CZK 80.–
2. Cut-off times	
a. CZK payments	
Payments in favour of other bank's clients	2:15 p.m.
Payments in favour of our clients	3:00 p.m.
b. Other payments	
Book transfer in FX	3:00 p.m.
Transfer to banks abroad in USD and EUR	2:00 p.m.
Transfer to banks abroad in other currencies	subject to arrangement
3. Enquiry, investigation, cancellation, amendment, return	CZK 1,000.–

★ III. CLEAN PAYMENTS

<p>1. Incoming payments in favour of beneficiary's account with us</p> <p>Payments according to Payments Service Directive (PSD) SHA</p> <p>Other payments</p> <p>a. SHA/BEN Payments up to EUR 10.–</p> <p>b. OUR (in CZK / EUR or equivalent in FX) – for amounts up to EUR 12,500 – for amounts up to EUR 50,000 – for amounts over EUR 50,000</p>	<p>free of charge</p> <p>charges borne by ordering party</p> <p>CZK 300.– CZK 600.– CZK 1,500.–</p>
<p>2. Incoming payments in favour of beneficiary's account with other bank (in CZK / EUR or equivalent in FX)</p> <p>Payments according to Payments Service Directive (PSD) SHA Fees charged to the sending bank</p> <p>Other payments – for amounts up to EUR 12,500 – for amounts up to EUR 50,000 – for amounts over EUR 50,000 Fees charged to beneficiary (SHA/BEN) or to the sending bank (OUR).</p> <p>Additional charges from other banks may apply.</p>	<p>CZK 80.–</p> <p>CZK 300.– CZK 600.– CZK 1,500.–</p>
<p>3. Non-STP fee</p>	<p>CZK 300.–</p>
<p>4. Cut-off times (CET)</p> <p>a. CZK payments Payments in favour of other bank's clients Payments in favour of our clients</p> <p>b. EUR payments Payments in favour of other bank's clients Payments in favour of our clients</p> <p>c. Payments in other EU/EEA currencies Payments in favour of other bank's clients Payments in favour of our clients</p> <p>d. Other payments Payments in favour of other bank's clients Payments in favour of our clients</p>	<p>2:15 p.m. same value day 3:00 p.m. same value day</p> <p>2:00 p.m. same value day 3:00 p.m. same value day</p> <p>2:00 p.m. one day before value 3:00 p.m. same value day</p> <p>2:00 p.m. two days before value date 3:00 p.m. one day before value date</p>
<p>5. Processing of queries / complaints</p> <p>a. Inquiry in case of incomplete payment instructions contained in the payment order</p> <p>b. Subsequent amendment requested by the principal bank</p> <p>c. Reversal of the payment order in case of incomplete payment instructions or if the beneficiary is untraceable and cancellation of the order at request of the principal bank (the charge is deducted from the amount of refund)</p> <p>d. Processing of inquiry concerning placement of payment without any fault on our side – up to 3 months – more than 3 months</p>	<p>CZK 1,000.–</p> <p>CZK 1,000.–</p> <p>CZK 1,000.–</p> <p>CZK 1,000.– CZK 2,000.–</p>

★ **IV. DOCUMENTARY AND BILL COLLECTIONS**

1. Collection fee	3 ‰, min. CZK 1,000.–, max. CZK 20,000.–
2. Documents released free of payment (in addition to item 3.), returned collections	1 ‰, min. CZK 1,000.–, max. CZK 10,000.–
3. Amendment fee	CZK 1,000.–
4. Acceptance procurement (including obtaining Promissory Note or another document, which contains drawees' undertaking to pay at maturity)	
a. with the Bill returned to presenter	
b. with the Bill retained at our counters for collection at maturity	3 ‰, min. CZK 1,000.–, max. CZK 20,000.– CZK 1,000.–
5. Protested items	CZK 1,000.– plus notary fee at actual expense
6. Goods consigned to our disposal or transport documents issued or endorsed to our bank or to our bank's order	3 ‰, min. CZK 3,000.–, max. CZK 30,000.–
7. Tracers (third and each following)	CZK 200.–
8. Overdue collections N. B.: Sight collections and Bills sent for acceptance are deemed overdue when unpaid / unaccepted within one month after presentation.	
a. first month	free of charge
b. each subsequent commenced month	CZK 1,000.–
9. Postage, telecommunication (all-inclusive exc. courier)	CZK 500.–
10. Courier	at actual expense

★ **V. DOCUMENTARY AND STANDBY CREDITS**

**A. EXPORT AND DOMESTIC INCOMING CREDITS**

1. Pre-advising	free of charge
2. Advising commission	1.5 ‰, min. CZK 1,500.–, max. CZK 10,000.–
3. Confirmation commission N. B.: Confirmation commission may be subject to a surcharge in case of higher counterparty risk. Current rate will be given on demand.	3 ‰, min. CZK 3,000.– for the first quarter; 1 ‰, min. CZK 1,000.– for each additional commenced month
4. Amendment fee N. B.: If the Credit amount is increased and/or validity period extended, in addition to the Amendment fee the applicable commission (Advising, Confirmation or Transfer) is accordingly increased with min. CZK 1,000.–.	CZK 1,000.–
5. Documents handling:	
Credits available with CS (including documents sent for approval or returned documents)	3 ‰, min. CZK 3,000.–
Credits available outside CS	3 ‰, min. CZK 3,000.–, max. CZK 10,000.–
Credits with deferred payment undertaking incurred or Draft accepted by CS	1 ‰, min. CZK 1,000.–
6. Deferred payment undertaking, Acceptance of Draft (in addition to item 5.) N. B.: Commission for Deferred payment undertaking or Acceptance of Draft may be subject to a surcharge in case of higher counterparty risk. Current rate will be given on demand	3 ‰, min. CZK 3,000.– for the first 90 days; 1 ‰, min. CZK 1,000.– for each additional commenced 30 days
7. Negotiation (in addition to item 5.)	as agreed
8. Discrepancy fee (Credits available with CS and/or confirmed and/or transferred Credits only)	CZK 1,500.–
9. Documentary Credit Transfer	2 ‰, min. CZK 2,000.–

10. Confirmation of or Agreement to Assignment of proceeds (incl. advising of other bank's confirmation of assignment of proceeds)	1 ‰, min. CZK 1,000.– max. CZK 10,000.–
11. Goods consigned to our disposal or transport documents issued or endorsed to our bank or to our bank's order	3 ‰, min. CZK 3,000.– max. CZK 30,000.–
12. Postage, telecommunication (all-inclusive exc. courier)	
a. upon advising / amendment	CZK 200.–
b. upon transfer	CZK 500.–
c. for each set of documents	CZK 500.–
13. Courier	at actual expense
<b>B. IMPORT AND DOMESTIC OUTGOING CREDITS</b>	
1. Pre-advising	CZK 1,000.–
2. Issuance commission N. B.: Issuance commission may be subject to a surcharge in case of higher applicant risk. Current rate will be given on demand.	3 ‰, min. CZK 1,000.– for the first quarter; 1 ‰, min. CZK 1,000.– for each additional commenced month
3. Amendment fee N. B.: If the Credit amount is increased and/or validity period extended, the applicable commission is accordingly increased with min. CZK 1,000.–	CZK 1,000.–
4. Documents Handling Sight Payment and Sight Negotiation Credits Deferred Payment / Acceptance / Usance Negotiation Credits Returned documents (all types of Credits)	3 ‰, min. CZK 1,000.– 1 ‰, min. CZK 1,000.– 3 ‰, min. CZK 1,000.–
5. Deferred payment undertaking, Acceptance of Draft, Usance reimbursement (in addition to item 4.) N. B.: Commission for Deferred payment undertaking, Acceptance of Draft or Usance reimbursement may be subject to a surcharge in case of higher applicant risk. Current rate will be given on demand.	3 ‰, min. CZK 1,000.– for the first 90 days; 1 ‰, min. CZK 1,000.– for each additional commenced 30 days
6. Discrepancy fee	CZK 1,500.–
7. Goods consigned to our disposal or transport documents issued or endorsed to our bank or to our bank's order	3 ‰, min. CZK 3,000.–, max. CZK 30,000.–
8. Confirmation of or Agreement to Assignment of proceeds	1 ‰, min. CZK 1,000.–, max. CZK 10,000.–
9. Postage, telecommunication (all-inclusive exc. courier)	
a. upon issuance / amendment	CZK 200.–
b. for each set of documents	CZK 500.–
10. Courier	at actual expense

## ☆ VI. GUARANTEES

Commissions and charges are subject to arrangement.	
1. Issuance fee	CZK 5,000.–
2. Guarantee commission	individually in % p.a. from the Guarantee Amount, min. CZK 2,500.– per quarter
3. Advising fee	CZK 2,500.–
4. Amendment fee	CZK 2,500.–

## ☆ VII. COMMERCIAL REPORTS

On our customers	min. CZK 1,000.–, max. CZK 2,000.–
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☆ **VII. GENERAL TERMS**

All charges mentioned in this list apply to normal business transactions. SWIFT, postage, cable and telephone expenses and other out-of-pocket expenses will be charged additionally. This edition of Terms and Conditions supersedes the previous one and prices listed here are subject to modification at any time without prior notice.

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