Preamble

This disclosure of costs is addressed to customers of Erste Group Bank AG in accordance with the regulatory requirements as defined in Article 24 (4) MiFID II and Article 50 of the delegated regulation. The following tables show the product costs for our entire product range for professional and eligible counterparties. This disclosure is for informational purposes only and does not constitute or should be construed as legal advice. If product costs were transmitted by the issuer of the security, these are disclosed. The product costs and service fees are settled when the transaction is settled. With this information we comply with our legal obligation for selected standard business.

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1 Product costs, inducements and reference to agreed service costs

In this document, **'product costs'** are defined as the sum of all potential costs included in the client price of the financial instrument.These costs include any costs incurred by the issuer (manufacturer) of the financial instrument as well as the entry and exit costs included in the price of the financial instrument and the running costs incurred by the financial instrument during the holding period. For financial instruments issued by a third party, additional entry and exit costs may incur if the provider of the financial instrument adds a premium/discount to the price of the financial instrument.

Inducements are fees, commissions or other monetary and non-monetary benefits received or granted by a third party or by a person acting on behalf of a third party in connection with the provision of an investment or ancillary service. Erste Group Bank AG reports inducements as a "thereof" item of service costs.

The product costs of financial instruments recommended by Erste Group Bank AG or transactions executed by Erste Group Bank AG are listed by product types in this chapter.

The cost disclosure must be differentiated according to entry costs (on entry), exit costs (on exit) and running costs (incurred during the holding period of the financial instrument). Furthermore, all costs must be shown both in total during the holding period of the customer and after their accrual within the holding period of the customer.

Please note that the disclosure of product costs and inducements made in this section is simplified.

- Principally, the costs for entry and exit are similar. This document differentiates product costs between entry and exit only if they are not the same.
- For the financial instruments, whose product costs are disclosed in this document, the entry or (initial) exit costs shown are incurred as of the value date of the transaction. There are no exit costs at the end of the holding period. It is assumed that financial instruments wich are redeemed at maturity are held to maturity and are not sold prior to maturity.
- As a matter of principle, no inducements incur for the business transactions covered under this document.

If execution fees and fees in connection with custody account management are added for individual products, a reference is made for the additional service costs in the amount of your fee agreements with Erste Group Bank AG.

Please note that the following transactions are not subject to the obligation of disclosing costs:

- Transactions concluded on organised markets or in multilateral trading facilities (MTFs) (if not made on your behalf)
- Money market transactions
- FX spot transactions
- Securities lending transactions
- Transactions in promissory notes (“Schuldscheindarlehen”) with an original maturity of > 397 days
- Transactions in registered bonds (“Namensschuldverschreibungen”) with an original maturity of > 397 days, with an agreed fixed maturity and a fixed positive interest rate, where the invested principal is repaid at full face value, without interest being deducted at maturity, and which are issued by a CRR credit institution.

In addition, the commission business for "third-party" products (shares, bonds, ETFs, listed derivatives) is not subject to the obligation of product cost disclosure if the transaction is concluded without any recommendation or marketing, as is usually the case with Erste Group Bank AG.

2 Securities Commission Business

For equities and bonds, Erste Group Bank AG charges fees for the services it provides. These costs may include transaction or position fees, life-cycle event fees, financing or custody fees, and infrastructure costs. Moreover, costs may be incurred by third parties such as trading venue and/or brokerage fees, custodian fees or transaction taxes. The asset class equities includes equities, exchange traded funds (ETFs), investment funds, certificates and warrants. In the event that bilateral legal agreements exist in which the fees differ from the fees listed below, these legal agreements shall be binding. Payments received from third parties for investment funds will be retained and used for quality improvement measures. They amount up to 40% of the management fees based on the portfolio value at the end of the respective period.

Asset class	Maximum entry costs in %	Maximum entry costs in EUR calculated at EUR 10,000	Maximum exit costs in %	Maximum exit costs in EUR calculated at EUR 10,000
Equities	Min. EUR 6.90 or 0.15%	15	Min. EUR 6.90 oder 0.15%	15
Bonds	Min. EUR 6.90 or 0.15%	15	Min. EUR 6.90 oder 0.15%	15

Table 1 Product cost overview for commission business on equities and bonds

When converting from/to foreign currency, additional payment transaction costs may be charged as part of the transaction processing. The return shown refers to the product price and would be additionally reduced by the above mentioned costs.

3 Exchange Traded Derivatives Commision Business

Erste Group Bank AG offers commission business for exchange traded derivatives. Fees are charged for the services it provides for the asset class exchange traded derivatives, which may include both running and initial costs. Furthermore, costs may be incurred by third parties such as trading venue and/or brokerage fees, custodian fees or transaction taxes. In the event that a bilateral legal agreement exists, in which the fees differ from the fees listed below, these legal agreements shall be binding. The costs incurred in the commission business are service charges and not product costs. Additionally, the fees for exchange traded derivatives are generally based upon a per lot basis and depend on the respective futures contract. The following example illustrates the cost per lot on the basis of a Euro Bund futures contract:

Asset class	Maximum entry costs in %	Entry costs in EUR per lot	Maximum exit costs in %	Exit costs in EUR per lot
Exchange traded derivatives	n/a	4	n/a	4

Table 2 Product cost overview for commission business of exchange traded derivatives

When converting from/to foreign currency, additional payment transaction costs may be charged as part of the transaction processing.

4 Bearer Bonds

The following differentiations are made as part of the standardized disclosure of product costs:

- Secondary market
  - Government Bonds
  - SSA (Sovereigns, Supranationals and Agencies) Bonds
  - Covered Bonds
  - Corporate Bonds
  - Senior Preferred Bonds and Senior Non-Preferred Bonds
  - Commercial Papers
  - Subordinated Bonds
  - High Yield Bonds
  - Hybrid Bonds

- Primary market for own and third-party issuances (Public and Private Placement)
  - Plain Vanilla Bonds (Covered and Senior Unsecured)
  - Subordinated Bonds
  - Bonds with simple structure
  - Bonds with complex structure

4.1 Secondary Market

In case of a forward transaction on bonds, additional costs of up to 0.30% p.a. shall be incurred for the term of the forward transaction related to the nominal value of the forward transaction in addition to the product costs specified in sections 4.1.1 to 4.1.5 for the product.

4.1.1 Product costs for entering and exiting[1] Government-Bonds

	Up to (once on the market value)		
Remaining term	Western Europe	CEE	Other countries
<= 2.5 years	0.50%	1.00%	1.50%
> 2.5 and <= 7 years	1.00%	1.20%	2.00%
> 7 and <= 10 years	1.25%	1.50%	2.20%
> 10 years	1.50%	2.50%	2.50%

Table 3 Product cost overview for Government Bonds

Example cost calculation in Euro according to the product costs listed in the table:

Product costs (in EUR) =	Nominal * Reference Price * Costs (in %)
Nominal:	1,000,000.00 EUR
Reference Price[2]:	100.00%
Market Value:	1,000,000.00 EUR
Issuer:	France
Remaining term:	5 years
Product costs:	10,000.00 EUR
Payment:	The product costs are compensated by the settlement amount.
Inducements:	0 EUR
Service costs:	0 EUR or according to the fee agreement[3]
Cumulative cost effect:	-1.00% (-10,000.00 EUR)

[1] Product costs on exit are only relevant for exit before maturity. No running product costs.
[2] Reference price is the current fair value (mid-price).
[3] In case of a commission transaction: minimum fee EUR 6.90. Max. 0.15%.

4.1.2 Product costs for entering and exiting[1] SSA Bonds

Remaining term	Up to (once on the market value)
<= 2.5 years	0.25%
> 2.5 and <= 7 years	0.50%
> 7 and <= 10 years	0.70%
> 10 years	1.00%

Table 4 Product cost overview for SSA Bonds

Example cost calculation in Euro according to the product costs listed in the table:

Product costs (in EUR) =	Nominal * Reference Price * Costs (in %)
Nominal:	1,000,000.00 EUR
Reference Price[2]:	100.00%
Market Value:	1,000,000.00 EUR
Remaining term:	5 years
Product costs:	5,000.00 EUR
Payment:	The product costs are compensated by the settlement amount.
Inducements:	0 EUR
Service costs:	0 EUR or according to the fee agreement[3]
Cumulative cost effect:	-0.50% (-5,000.00 EUR)

[1] Product costs on exit are only relevant for exit before maturity. No running product costs.
[2] Reference price is the current fair value (mid-price).
[3] In case of a commission transaction: minimum fee EUR 6.90. Max. 0.15%.

4.1.3 Product costs for entering and exiting[1] Covered Bonds

Remaining term	Up to (once on the market value)
<= 2.5 years	0.75%
> 2.5 and <= 7 years	1.00%
> 7 and <= 10 years	1.25%
> 10 years	1.50%

Table 5 Product cost overview for Covered Bonds

Example cost calculation in Euro according to the product costs listed in the table:

Product costs (in EUR) =	Nominal * Reference Price * Costs (in %)
Nominal:	1,000,000.00 EUR
Reference Price[2]:	100.00%
Market Value:	1,000,000.00 EUR
Remaining term:	5 years
Product costs:	10,000.00 EUR
Payment:	The product costs are compensated by the settlement amount.
Inducements:	0 EUR
Service costs:	0 EUR or according to the fee agreement[3]
Cumulative cost effect:	-1.00% (-10,000.00 EUR)

[1] Product costs on exit are only relevant for exit before maturity. No running product costs.
[2] Reference price is the current fair value (mid-price).
[3] In case of a commission transaction: minimum fee EUR 6.90. Max. 0.15%.

4.1.4 Product costs for entering and exiting[1] Corporate Bonds, Senior Preferred Bonds, Senior Non-Preferred Bonds and Commercial Paper

Remaining term	Up to (once on the market value)
<= 2.5 years	2.50%
> 2.5 and <= 7 years	2.50%
> 7 and <= 10 years	2.50%
> 10 years	2.50%

Table 6 Product cost overview for Corporate Bonds, Senior Bonds and Commercial Papers

Example cost calculation in Euro according to the product costs listed in the table:

Product costs (in EUR) =	Nominal * Reference Price * Costs (in %)
Nominal:	1,000,000.00 EUR
Reference Price[2]:	100.00%
Market Value:	1,000,000.00 EUR
Remaining term:	5 years
Product costs:	25,000.00 EUR
Payment:	The product costs are compensated by the settlement amount.
Inducements:	0 EUR
Service costs:	0 EUR or according to the fee agreement[3]
Cumulative cost effect:	-2.50% (-25,000.00 EUR)

[1] Product costs on exit are only relevant for exit before maturity. No running product costs.
[2] Reference price is the current fair value (mid-price).
[3] In case of a commission transaction: minimum fee EUR 6.90. Max. 0.15%.

4.1.5 Product costs for entering and exiting[1] Subordinated, High Yield and Hybrid Bonds

Remaining term	Up to (once on the market value)
<= 2,5 years	2.50%
> 2,5 and <= 7 years	2.50%
> 7 and <= 10 years	2.50%
> 10 years	2.50%

Table 7 Product cost overview for Subordinated, High Yield and Hybrid Bonds

Example cost calculation in Euro according to the product costs listed in the table:

Product costs (in EUR) =	Nominal * Reference Price * Costs (in %)
Nominal:	1,000,000.00 EUR
Reference Price[2]:	100.00%
Market Value:	1,000,000.00 EUR
Remaining term:	5 years
Product costs:	25,000.00 EUR
Payment:	The product costs are compensated by the settlement amount.
Inducements:	0 EUR
Service costs:	0 EUR or according to the fee agreement[3]
Cumulative cost effect:	-2.50% (-25,000.00 EUR)

[1] Product costs on exit are only relevant for exit before maturity. No running product costs.
[2] Reference price is the current fair value (mid-price).
[3] In case of a commission transaction: minimum fee EUR 6.90. Max. 0.15%.

4.2 Primary Market

The product costs presented in Sections 4.2.1 to 4.2.4 relate to own issues or third-party issues issued as part of a public or private placement. The product costs for the exit refer to a repurchase in the sense of a redemption by the issuer. Public placements (e.g. benchmarks) are issues that can be subscribed to by a large number of investors. Private placements are issues that are specifically designed for the needs of an investor or very few investors and cannot be subscribed by a large number of investors.

4.2.1 Product costs for entering and exiting Plain Vanilla Bonds (Covered & Senior Unsecured)

	Up to (once on the market value)			
	Own Issues		Third Party Issues	
Contract period	EUR	Other currencies	EUR	Other currencies
<= 5 years	0.60%	1.00%	0.32%	0.32%
> 5 years	1.00%	1.50%	0.60%	0.60%

Table 8 Product cost overview for Plain Vanilla Bonds (Covered & Senior Unsecured)

Example cost calculation in Euro according to the product costs listed in the table:

Product costs (in EUR) =	Nominal * Costs (in % p.a.) * Exchange Rate
Nominal:	1,000,000.00 USD
Exchange Rate:	0.90 USD/EUR
Reference Price[1]:	100.00%
Market Value:	1,000,000.00 USD
Contract period:	4 years
Issuance type:	Own issue
Product costs:	9,000.00 EUR
Payment:	The product costs are compensated by the settlement amount.
Inducements:	0 EUR
Service costs:	0 EUR or according to the fee agreement[2]
Cumulative cost effect:	-1.00% (-9,000.00 EUR)

[1] Reference price is the reoffer-price.
[2] In case of a commission transaction: minimum fee EUR 6.90. Max. 0.15%.

4.2.2 Product costs for entering and exiting Subordinated Bonds

	Up to (once on the market value)			
	Own Issues		Third Party Issues	
Contract period	EUR	Other currencies	EUR	Other currencies
<= 10 years	1.20%	2.00%	0.75%	0.75%
> 10 years	2.00%	3.00%	0.80%	0.80%

Table 9 Product cost overview for Subordinated Bonds

Example cost calculation in Euro according to the product costs listed in the table:

Product costs (in EUR) =	Nominal * Costs (in % p.a.) * Exchange Rate
Nominal:	1,000,000.00 USD
Exchange Rate:	0.90 USD/EUR
Reference Price[1]:	100.00%
Market Value:	1,000,000.00 USD
Contract period:	8 years
Issuance type:	Own issue
Product costs:	18,000.00 EUR
Payment:	The product costs are compensated by the settlement amount.
Inducements:	0 EUR
Service costs:	0 EUR or according to the fee agreement[2]
Cumulative cost effect:	-2.00% (-18,000.00 EUR)

[1] Reference price is the reoffer-price.
[2] In case of a commission transaction: minimum fee EUR 6.90. Max. 0.15%.

4.2.3 Product costs for entering and exiting Bonds with Simple Structures[1]

	Up to (once on the market value)			
	Own Issues		Third Party Issues	
Contract period	EUR	Other currencies	EUR	Other currencies
<= 5 years	0.60%	1.00%	0.50%	0.50%
> 5 years	1.00%	2.00%	0.70%	0.70%

Table 10 Product cost overview for bonds with simple structures

Example cost calculation in Euro according to the product costs listed in the table:

Product costs (in EUR) =	Nominal * Costs (in % p.a.) * Exchange Rate
Nominal:	1,000,000.00 USD
Exchange Rate:	0.90 USD/EUR
Reference Price[2]:	100.00%
Market Value:	1,000,000.00 USD
Contract period:	8 years
Issuance type:	Own issue
Product costs[3]:	18,000.00 EUR
Payment:	The product costs are compensated by the settlement amount.
Inducements:	0 EUR
Service costs:	0 EUR or according to the fee agreement[4]
Cumulative cost effect:	-2.00% (-18,000.00 EUR)

[1] Examples of bonds with simple structures are bonds with gradually growing interest rate, money market floaters and capped floored floaters.
[2] Reference price is the reoffer-price.
[3] Product costs are determined independently of termination rights over the entire term of the contract.
[4] In case of a commission transaction: minimum fee EUR 6.90. Max. 0.15%.

4.2.4 Product costs for entering and exiting Bonds with Complex Structures[1]

	Up to (once on the market value)			
	Own Issues		Third Party Issues	
Contract period	EUR	Other currencies	EUR	Other currencies
<= 5 years	1.50%	2.00%	0.50%	0.50%
> 5 years	2.00%	3.00%	0.70%	0.70%

Table 11 Product cost overview for Bonds with complex structures

Example cost calculation in Euro according to the product costs listed in the table:

Product costs (in EUR) =	Nominal * Costs (in % p.a.) * Exchange Rate
Nominal:	1,000,000.00 USD
Exchange Rate:	0.90 USD/EUR
Reference Price[2]:	100.00%
Market Value:	1,000,000.00 USD
Contract period:	8 years
Issuance type:	Own issue
Product costs[3]:	27,000.00 EUR
Payment:	The product costs are compensated by the settlement amount.
Inducements:	0 EUR
Service costs:	0 EUR or according to the fee agreement[4]
Cumulative cost effect:	-3.00% (-27,000 EUR)

[1] Examples of bonds with complex structures include CMS floaters, inflation-linked bonds and range accruals.
[2] Reference price is the reoffer-price.
[3] Product costs are determined independently of termination rights over the entire term of the contract.
[4] In case of a commission transaction: minimum fee EUR 6.90. Max. 0.15%.

5 Structured Products (own issues) of Erste Group Bank AG

5.1 Product costs for entering and exiting[1] Credit-linked Bonds (Credit Linked Notes)

	Up to (once on the market value)	
Contract period	1 Reference Debtor	Multiple Reference Debtors
<= 3 years	0.75%	1.00%
> 3 and <= 5 years	1.00%	1.50%
> 5 and <= 10 years	1.50%	2.00%

Table 12 Product cost overview for credit-linked bonds

Example cost calculation in Euro according to the product costs listed in the table:

Product costs (in EUR) =	Market Value * Costs (in %)
Nominal:	1,000,000.00 EUR
Price:	100.00%
Market Value:	1,000,000.00 EUR
Number of reference debtors:	1
Contract period:	4 years
Product costs:	10,000.00 EUR
Payment:	The product costs are compensated by the settlement amount.
Inducements:	0 EUR
Service costs:	0 EUR or according to the fee agreement[2]
Cumulative cost effect:	-1.00% (-10,000.00 EUR)

[1] Product costs on exit are only relevant for exit before maturity.
[2] In case of a commission transaction: minimum fee EUR 6.90. Max. 0,15%.

5.2 Product costs for entering and exiting[1] Bonds on Equities, Indices and ETFs

Contract period	Up to (once on the market value)
<= 1 year	1.00%
> 1 year	1.50%

Table 13 Product cost overview for Equity/Index Bonds

Example cost calculation in Euro according to the product costs listed in the table:

Product costs (in EUR) =	Nominal * Costs (in %)
Nominal:	1,000,000.00 EUR
Price:	100.00%
Contract period:	5 years
Product costs:	15,000.00 EUR
Payment:	The product costs are compensated by the settlement amount.
Inducements:	0 EUR
Service costs:	0 EUR or according to the fee agreement[2]
Cumulative cost effect:	-1.50% (-15,000.00 EUR)

[1] Product costs on exit are only relevant for exit before maturity.
[2] In case of a commission transaction: minimum fee EUR 6.90. Max. 0.15%.

6 Derivatives

There are no additional running service-related costs and no inducements. Therefore, no periodic ex-post cost reporting is performed during the term of the derivative. Consequently, the product-related costs correspond to the total costs. Any income from the transaction would not be reduced by any further costs. If costs should arise in the event of premature termination, they can only be determined at the time of termination and would be reported as part of the same.

6.1 Interest Rate Derivatives

Interest rate derivatives include interest rate swaps (plain vanilla and structured), forward rate agreements (FRA), cross-currency swaps, caps/floors and receiver/payer swaptions.

6.1.1 Product costs for entering and exiting[1] Interest Rate Derivatives

	Up to (per term year on the nominal)		
Contract period	CHF, EUR, GBP, JPY, USD	AUD, CAD, CZK, CNH, DKK, HKD, HUF, ILS, NOK, NZD, PLN, RON, SEK, SGD, ZAR	Other currencies
<= 3 years	0.05%	0.10%	0.15%
> 3 years and <= 10 years	0.07%	0.15%	0.20%
> 10 and <= 30 years	0.10%	0.25%	0.30%

Table 14 Product cost overview for Interest Rate Derivatives

In case of unsecured transactions, additional costs of up to 2% p.a. may arise from balance sheet and regulatory requirements, depending on the customer rating.

Example cost calculation in Euro according to the product costs listed in the table:

Product costs (in EUR) =	Nominal * Contract Period * Costs (in % p.a.) * Exchange Rate
Nominal:	10,000,000.00 USD
Exchange Rate:	0.90 USD/EUR
Contract Period:	10 years
Product costs:	63,000.00 EUR
Payment:	The product costs are compensated via the initial market value.

[1] Product costs on exit are only relevant for exit before maturity. In this case, exit costs of up to the amount of the entry costs (up to EUR 63,000.00 in case of exemplary cost determination) as well as additional costs from balance sheet or regulatory requirements may be incurred.

6.1.2 Product costs for entering and exiting[1] FRAs

	Up to (once on the nominal)	
Contract period	AUD, CAD, CHF, CZK, EUR, GBP, HUF, JPY, PLN, RON, USD	Other currencies
<= 6 months	0.04%	0.06%
> 6 and <= 12 months	0.06%	0.08%
> 12 and <= 24 months	0.08%	0.10%

Table 15 Product cost overview for FRAs

In case of unsecured transactions, additional costs of up to 2% p.a. may arise from balance sheet and regulatory requirements, depending on the customer rating.

Example cost calculation in Euro according to the product costs listed in the table:

Product costs (in EUR) =	Nominal * Costs (in %) * Exchange Rate
Nominal:	10,000,000.00 USD
Exchange Rate:	0.90 USD/EUR
Contract period:	12 months
Product costs:	2,700.00 EUR
Payment:	The product costs are compensated via the initial market value.

[1] Product costs on exit are only relevant for exit before maturity. In this case, exit costs of up to the amount of the entry costs (up to EUR 2,700.00 in case of exemplary cost determination) as well as additional costs from balance sheet or regulatory requirements may be incurred.

6.1.3 Product costs for entering and exiting[1] Cross Currency Swaps

	Up to (per term year on the nominal)	
Contract period	Currency pairs from AUD, CAD, CHF, CZK, EUR, GBP, HUF, JPY, PLN, RON, USD	Other currencies
<= 3 years	0.20%	0.40%
> 3 and <= 10 years	0.35%	0.70%
> 10 and <= 30 years	0.50%	1.50%

Table 16 Product cost overview for Cross Currency Swaps

In case of unsecured transactions, additional costs of up to 2% p.a. may arise from balance sheet and regulatory requirements, depending on the customer rating.

Example cost calculation in Euro according to the product costs listed in the table:

Product costs (in EUR) =	Nominal * Contract Period * Costs (in % p.a.) * Exchange Rate
Nominal:	10,000,000.00 USD
Exchange Rate:	0.90 USD/EUR
Contract Period:	10 years
Product costs:	315,000.00 EUR
Payment:	The product costs are compensated via the initial market value.

[1] Product costs on exit are only relevant for exit before maturity. In this case, exit costs of up to the amount of the entry costs (up to EUR 315,000.00 in case of exemplary cost determination) as well as additional costs from balance sheet or regulatory requirements may be incurred.

6.1.4 Product costs for entering and exiting[1] Caps and Floors

	Up to (per term year on the nominal value of the option)	
Contract period	CHF, CZK, EUR, GBP, HUF, JPY, PLN, USD	Other currencies
<= 3 years	0.10%	0.20%
> 3 and <= 10 years	0.15%	0.30%
> 10 and <=30 years	0.25%	0.50%

Table 17 Product cost overview for Caps and Floors

In case of unsecured transactions, additional costs of up to 2% p.a. may arise from balance sheet and regulatory requirements, depending on the customer rating.

Example cost calculation in Euro according to the product costs listed in the table:

Product costs (in EUR) =	Nominal * Contract Period * Costs (in % p.a.) * Exchange Rate
Nominal:	10,000,000.00 USD
Exchange Rate:	0.90 USD/EUR
Contract Period:	10 years
Product costs:	135,000.00 EUR
Payment:	The product costs are compensated via the initial market value.

[1] Product costs on exit are only relevant for exit before maturity. In this case, exit costs of up to the amount of the entry costs (up to EUR 135,000.00 in case of exemplary cost determination) as well as additional costs from balance sheet or regulatory requirements may be incurred.

6.1.5 Product costs for entering and exiting[1] Receiver-/ Payer-Swaptions

	Up to (per term year on the nominal value of the option's underlying swaps)	
Contract period of the underlying swap	CHF, CZK, EUR, GBP, HUF, JPY, PLN, USD	Other currencies
<= 3 years	0.10%	0.20%
> 3 and <= 10 years	0.15%	0.30%
> 10 and <=30 years	0.25%	0.50%

Table 18 Product cost overview for Receiver-/Payer-Swaptions

In case of unsecured transactions, additional costs of up to 2% p.a. may arise from balance sheet and regulatory requirements, depending on the customer rating.

Example cost calculation in Euro according to the product costs listed in the table:

Product costs (in EUR) =	Nominal * Contract Period * Costs (in % p.a.) * Exchange Rate
Nominal:	10,000,000.00 USD
Exchange Rate:	0.90 USD/EUR
Contract Period:	Contract period of the underlying swap is 10 years
Product costs:	135,000.00 EUR
Payment:	The product costs are compensated via the initial market value.

[1] Product costs on exit are only relevant for exit before maturity. In this case, exit costs of up to the amount of the entry costs (up to EUR 135,000.00 in case of exemplary cost determination) as well as additional costs from balance sheet or regulatory requirements may be incurred.

6.1.6 Product costs for entering and exiting[1] Interest Rate Swaps (capped, floored, callable)

	Up to (per term year on the nominal)	
Contract period	CHF, CZK, EUR, GBP, HUF, JPY, PLN, USD	Other currencies
<= 3 years	0.15%	0.35%
> 3 and <= 10 years	0.22%	0.50%
> 10 and <=30 years	0.35%	0.80%

Table 19 Product cost overview for structured interest rate swaps (capped, floored)

In case of unsecured transactions, additional costs of up to 2% p.a. may arise from balance sheet and regulatory requirements, depending on the customer rating.

Example cost calculation in Euro according to the product costs listed in the table:

Product costs (in EUR) =	Nominal * Contract Period * Costs (in % p.a.) * Exchange Rate
Nominal:	10,000,000.00 USD
Exchange Rate:	0.90 USD/EUR
Contract period:	10 years
Product costs:	198,000.00 EUR
Payment:	The product costs are compensated via the initial market value.

[1] Product costs on exit are only relevant for exit before maturity. In this case, exit costs of up to the amount of the entry costs (up to EUR 198,000.00 in case of exemplary cost determination) as well as additional costs from balance sheet or regulatory requirements may be incurred.

6.2 FX Derivatives

Currency derivatives include FX forwards, non-deliverable forwards (NDFs), FX swaps, FX options and non-deliverable options (NDOs). The product costs depend on the currency. For a given currency pair the higher of the two respective percentage values is relevant.

6.2.1 Product costs for entering and exiting[1] FX Forwards, NDFs and FX Swaps

	Up to (per maturity year on the nominal)		
Contract period	AUD, CAD, CHF, CZK, EUR, GBP, HUF, JPY, PLN, RON, USD	CNH, DKK, HKD, ILS, NOK, NZD, SEK, SGD, ZAR	Other currencies
<= 1 year	0.40%	0.60%	0.75%
> 1 and <= 3 years	0.75%	1.00%	1.50%
> 3 and <= 5 years	1.50%	2.00%	2.50%
> 5 years	2.00%	3.00%	3.50%

Table 20 Product cost overview for FX forwards, NDFs and FX swaps

In case of unsecured transactions, additional costs of up to 2% p.a. may arise from balance sheet and regulatory requirements, depending on the customer rating.

Example cost calculation in Euro according to the product costs listed in the table:

Product costs (in EUR) =	Nominal * Contract Period * Costs (in % p.a.) * Exchange Rate
Nominal:	10,000,000.00 USD
Exchange Rate:	0.90 USD/EUR
Currency Pair:	USD/EUR
Contract period:	2 years
Product costs:	135,000.00 EUR
Payment:	The product costs are compensated via the initial market value.

[1] Product costs on exit are only relevant for exit before maturity. In this case, exit costs of up to the amount of the entry costs (up to EUR 135,000.00 in case of exemplary cost determination) as well as additional costs from balance sheet or regulatory requirements may be incurred.

6.2.2 Product costs for entering and exiting[1] FX Options and NDOs

	Up to (per maturity year on the nominal)		
Contract period	EUR, USD, GBP, CHF, JPY, CZK, HUF	AUD, CAD, HKD, SGD	Other currencies
<= 1 year	0.70%	0.90%	1.80%
> 1 and <= 3 years	1.50%	1.80%	2.50%
> 3 and <= 5 years	2.50%	3.00%	3.70%
> 5 years	3.50%	4.50%	5.00%

Table 21 Product cost overview for FX options and NDOs

In case of unsecured transactions, additional costs of up to 2% p.a. may arise from balance sheet and regulatory requirements, depending on the customer rating.

Example cost calculation in Euro according to the product costs listed in the table:

Product costs (in EUR) =	Nominal * Contract Period * Costs (in % p.a.) * Exchange Rate
Nominal:	10,000,000.00 USD
Exchange Rate:	0.90 USD/EUR
Currency Pair:	USD/EUR
Contract period:	2 years
Product costs:	270,000.00 EUR
Payment:	The product costs are compensated via the initial market value.

[1] Product costs on exit are only relevant for exit before maturity. In this case, exit costs of up to the amount of the entry costs (up to EUR 270,000.00 in case of exemplary cost determination) as well as additional costs from balance sheet or regulatory requirements may be incurred.

6.3 Equity Derivatives

Equity derivatives include equity and index options (plain vanilla) as well as fund-/equity-/index-linked swaps and total return swaps.

6.3.1 Product costs for entering and exiting[1] Equity and Index Options (Plain Vanilla)

Contract period	Up to (per term year on the nominal value of the option)
<= 1 year	2.00%
> 1 year	2.50%

Table 22 Product cost overview for equity and index options (plain vanilla)

In case of unsecured transactions, additional costs of up to 2% p.a. may arise from balance sheet and regulatory requirements, depending on the customer rating.

Example cost calculation in Euro according to the product costs listed in the table:

Product costs (in EUR) =	Nominal * Contract Period * Costs (in % p.a.)
Nominal:	10,000,000.00 EUR
Contract period:	1 year
Product costs:	200,000.00 EUR
Payment:	The product costs are compensated via the initial market value.

[1] Product costs on exit are only relevant for exit before maturity. In this case, exit costs of up to the amount of the entry costs (up to EUR 200,000.00 in case of exemplary cost determination) as well as additional costs from balance sheet or regulatory requirements may be incurred.

6.3.2 Product costs for entering and exiting[1] Fund-/Equity-/Index-linked Swaps and Total Return Swaps

	Up to (per term year on the nominal value)	
Laufzeit	<= 10 Mio. EUR	> 10 Mio. EUR
<= 2 Jahre	0.50%	0.40%
> 2 Jahre	0.55%	0.45%

Table 23 Product cost overview for Fund- / Equity- / Index-linked Swaps and Total Return Swaps

In case of unsecured transactions, additional costs of up to 2% p.a. may arise from balance sheet and regulatory requirements, depending on the customer rating.

Example cost calculation in Euro according to the product costs listed in the table:

Product costs (in EUR) =	Nominal * Contract Period * Costs (in % p.a.)
Nominal:	10,000,000.00 EUR
Contract period:	1 year
Product costs:	50,000.00 EUR
Payment:	The product costs are calculated using the transaction price (or the interest spread at the reference interest rate with matching maturities).

[1] Product costs on exit are only relevant for exit before maturity. In this case, exit costs of up to the amount of the entry costs (up to EUR 50,000.00 in case of exemplary cost determination) as well as additional costs from balance sheet or regulatory requirements may be incurred.

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