

## Erste Bank Oesterreich: Peter Bosek to leave Erste and become CEO of Luminor Bank

Erste Bank Oesterreich (EBOe) CEO Peter Bosek today announced that, after 24 years at Erste including more than 13 years in various management board positions, he will resign as the bank's chief executive officer and step down from Erste Group's managing board. Bosek will be taking on the CEO role at Luminor Bank AS in the Baltics.

Peter Bosek will remain in his current roles until 31 December 2020, working with the management and supervisory board teams of both Erste Bank and Erste Group to ensure a smooth transition. Further announcements on the succession process will be made in due time.

Commenting on Peter Bosek's contribution to Erste, supervisory board chairman Friedrich Roedler said: *"Together with his management team, Peter has established Erste Bank as the leading bank in Austria. As a member of Erste Group's management board, he was also instrumental in consolidating our presence in CEE and establishing Erste as the frontrunner in digital banking across the region, not least thanks to the success of George, Erste's digital banking platform."*

Erste Group CEO Bernd Spalt added: *"Working together with Peter over the past two decades in different constellations was a great pleasure and honor. He will always be part of the Erste family and we all wish him the very best of luck for the future and his new challenge."*

Peter Bosek stated: *"Erste Bank and Sparkasse and the Erste Group have been my home for almost a quarter of a century and I am extremely proud to have played a role in making Erste the leading banking group in our region. I have helped steer Erste through periods of booming growth and ones marked by significant challenges, but I know that I will be leaving Erste as a bank that's uniquely well-positioned to continue providing its customers with the very best in banking."*

*"In life we often struggle to both grow and have a sense of belonging. I believe the time is right for me to take a new career challenge that will take me away from Austria and Erste's CEE markets. As the banking business undergoes important transformation, I am eager to contribute with my experience to a different banking business model. I am taking this step on good terms with my colleagues across Erste and wish them all the best as they lead the bank in its third century."*

In case of media inquiries, please reach to:

Carmen Staicu (Erste Group)  
Peter Klopf (Erste Group)

Tel: +43 50100 – 11681  
Tel: +43 50100 – 11676

Email: [carmen.staicu@erstegroup.com](mailto:carmen.staicu@erstegroup.com)  
Email: [peter.klopf@erstegroup.com](mailto:peter.klopf@erstegroup.com)

Karin Berger (Erste Bank)  
Christian Hromatka (Erste Bank)

Tel: +43 50100 – 17629  
Tel: +43 50100 – 13711

Email: [karin.berger@erstegroup.com](mailto:karin.berger@erstegroup.com)  
Email: [christian.hromatka@erstegroup.com](mailto:christian.hromatka@erstegroup.com)

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**Erste Group** is the leading financial services provider in the eastern part of the EU. Its ca. 47,000 employees serve over 16 million customers in around 2,300 branches in 7 countries (Austria, Czech Republic, Slovakia, Romania, Hungary, Croatia, Serbia). As per H1 2020, Erste Group had EUR 265 billion in total assets, posted a net profit of EUR 294 million and had a common equity tier 1 ratio (CET1, final) of 14.2%.

**Erste Bank und Sparkassen** is the largest provider of financial services in Austria. Around 15,500 staff attend to more than 3.8 million customers at over 1,100 branches and banking service points. In 2019, Erste Bank und Sparkassen helped 28,700 people to fulfil their dream of owning their own home, paid out EUR 292 million in interest to domestic savers, and helped 22,100 young entrepreneurs to implement their business ideas