

## Registration Document

### Erste Group Bank AG

*(Incorporated as a stock corporation in the Republic of Austria under registered number FN 33209 m)*

This supplement (the "**Supplement**") dated 3 August 2022 constitutes a supplement pursuant to Article 23 (1) of the Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**") and is supplemental to, and should be read in conjunction with, the registration document dated 21 June 2021 (the "**Original Registration Document**" and together with the Registration Document Supplement No. 1 dated 4 August 2021, the Registration Document Supplement No. 2 dated 5 November 2021, the Registration Document Supplement No. 3 dated 21 December 2021, the Registration Document Supplement No. 4 dated 2 March 2022, the Registration Document Supplement No. 5 dated 28 March 2022, the Registration Document Supplement No. 6 dated 4 May 2022 and the Registration Document Supplement No. 7 dated 24 June 2022, the "**Registration Document**") of Erste Group Bank AG (the "**Issuer**" or "**Erste Group Bank**"). The Registration Document forms part of any base prospectus of the Issuer consisting of separate documents within the meaning of Article 8 (6) of the Prospectus Regulation and as of the date of this Supplement, this Supplement relates to the base prospectuses consisting of separate documents in relation to the following programmes of the Issuer: (i) the certificates programme dated 27 October 2021; (ii) the additional tier 1 notes programme dated 11 November 2021; (iii) the covered bonds programme dated 18 November 2021; (iv) the multi issuer EMTN programme dated 2 December 2021; (v) the structured notes programme dated 7 December 2021 and (vi) the debt issuance programme dated 17 March 2022.

The Original Registration Document has been approved on 21 June 2021 by the Austrian Financial Market Authority (*Finanzmarktaufsichtsbehörde*, the "**FMA**").

This Supplement has been filed with and approved by the FMA in its capacity as competent authority, filed with the Vienna Stock Exchange (*Wiener Börse*) and published in electronic form on the Issuer's website under "[www.erstegroup.com/de/ueber-uns/erste-group-emissionen/prospekte/anleihen/rd21062021](http://www.erstegroup.com/de/ueber-uns/erste-group-emissionen/prospekte/anleihen/rd21062021)".

Terms defined in the Registration Document shall have the same meaning when used in this Supplement.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference in the Registration Document by this Supplement and (b) any other statement in or incorporated by reference in the Registration Document, the statements mentioned in (a) above will prevail.

Save as disclosed in this Supplement, no other significant new factor, material mistake or material inaccuracy relating to the information included in the Registration Document has arisen or been noted, as the case may be, since the publication of the Registration Document.

**In accordance with Article 23 (2a) of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for securities issued or to be issued by the Issuer before this Supplement was published have the right, exercisable within three working days after the publication of this Supplement, to withdraw their acceptances until, and including 8 August 2022, provided that the significant new factor, material mistake or material inaccuracy arose or was noted before the closing of the offer period and the delivery of the securities issued or to be issued, whichever occurs first. Investors may contact the relevant financial intermediary if they wish to exercise their right of withdrawal.**

**The accuracy of the information contained in this Supplement does not fall within the scope of examination by the FMA under the Prospectus Regulation. The FMA only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer that is the subject of this Supplement.**

## RESPONSIBILITY STATEMENT

The Issuer, with its registered office at Am Belvedere 1, A-1100 Vienna, Austria, is responsible for the information given in this Supplement.

The Issuer hereby declares that, to the best of the knowledge of the Issuer, the information contained in this Supplement is in accordance with the facts and makes no omission likely to affect its import.

### NOTICE

No person has been authorised to give any information or to make any representation other than those contained in this Supplement in connection with the issue or sale of securities issued or to be issued by the Issuer and, if given or made, such information or representation must not be relied upon as having been authorised by the Issuer or any arranger or dealer. Neither the delivery of the Registration Document and/or this Supplement nor any sale made in connection herewith shall, under any circumstances, create any implication that there has been no change in the affairs of the Issuer or the Issuer and its subsidiaries and participations taken as a whole (the "**Erste Group**") since the date hereof or the date upon which the Registration Document has been most recently supplemented or that there has been no adverse change in the financial position of the Issuer or Erste Group since the date hereof or the date upon which the Registration Document has been most recently supplemented or that any other information supplied in connection with the Registration Document is correct as of any time subsequent to the date on which it is supplied or, if different, the date indicated in the document containing the same.

The distribution of this Supplement and the offering or sale of securities issued or to be issued by the Issuer in certain jurisdictions may be restricted by law. Persons into whose possession this Supplement comes are required by the Issuer, any arranger and any dealer to inform themselves about and to observe any such restriction.

This Supplement does not constitute an offer of, or an invitation by or on behalf of any of the Issuer, any arranger or any dealer to subscribe for, or purchase, any securities issued or to be issued by the Issuer.

In case of any arranger or dealer none of them has independently verified the information contained in this Supplement and none of them makes any representation, express or implied, or accepts any responsibility, with respect to the accuracy or completeness of any of the information in this Supplement. Neither this Supplement nor any financial statements supplied in connection with the Registration Document or any securities issued or to be issued by the Issuer are intended to provide the basis of any credit or other evaluation and should not be considered as a recommendation by the Issuer, any arranger or any dealer that any recipient of this Supplement or any financial statements should purchase securities issued or to be issued by the Issuer. Each potential purchaser of securities issued or to be issued by the Issuer should determine for itself the relevance of the information contained in this Supplement or any financial statements and its purchase of securities issued or to be issued by the Issuer should be based upon any such investigation as it deems necessary. None of any arranger or any dealer undertakes to review the financial condition or affairs of the Issuer or Erste Group during the life of the arrangements contemplated by this Supplement nor to advise any investor or potential investor in securities issued or to be issued by the Issuer of any information coming to the attention of any arranger or any dealer.

Significant new factors, material mistakes and/or material inaccuracies (as referred to in Article 23 (1) of the Prospectus Regulation) have arisen which in the Issuer's perception are capable of affecting the assessment of securities issued or to be issued by the Issuer, and are thus herewith included in the Registration Document as follows:

- 1.1. In the section entitled "DOCUMENTS INCORPORATED BY REFERENCE" commencing on page 3 of the Original Registration Document as amended by Registration Document Supplement No. 1 dated 4 August 2021, Registration Document Supplement No. 2 dated 5 November 2021, Registration Document Supplement No. 5 dated 28 March 2022 and Registration Document Supplement No. 6 dated 4 May 2022, the table with regard to the Unaudited Interim Condensed Consolidated Financial Statements as of 31 March 2022 shall be replaced by the following table:

**"English language translation of the Unaudited Interim Condensed Consolidated Financial Statements of the Issuer for the half year ended 30 June 2022 – Interim Report Half Year 2022 (the "Unaudited Interim Condensed Consolidated Financial Statements as of 30 June 2022")**

Consolidated Statement of Income	17 - 19
Consolidated Balance Sheet	20
Consolidated Statement of Changes in Equity	21
Consolidated Statement of Cash Flows	22
Condensed notes to the Interim Consolidated Financial Statements of Erste Group for the period from 1 January to 30 June 2022	23 - 78"

- 1.2. In the section entitled "DOCUMENTS INCORPORATED BY REFERENCE" the last paragraph on page 4 of the Original Registration Document as amended by Registration Document Supplement No. 1 dated 4 August 2021, Registration Document Supplement No. 2 dated 5 November 2021, Registration Document Supplement No. 5 dated 28 March 2022 and Registration Document Supplement No. 6 dated 4 May 2022 shall be replaced by the following paragraph:

"For the avoidance of doubt, such parts of the Audited Consolidated Financial Statements 2020 and 2021 respectively as well as of the Unaudited Interim Condensed Consolidated Financial Statements as of 30 June 2022 which are not explicitly listed in the tables above, are not incorporated by reference into this Registration Document as these parts are either not relevant for the investor or covered elsewhere in this Registration Document."

- 1.3. In the section entitled "DOCUMENTS AVAILABLE FOR INSPECTION" on page 5 of the Original Registration Document as amended by Registration Document Supplement No. 1 dated 4 August 2021, Registration Document Supplement No. 2 dated 5 November 2021, Registration Document Supplement No. 5 dated 28 March 2022 and Registration Document Supplement No. 6 dated 4 May 2022, the list paragraph numbered "(v)" shall be replaced by the following list paragraph numbered "(v)":

"(v) the Unaudited Interim Condensed Consolidated Financial Statements as of 30 June 2022 incorporated by reference into this Registration Document

("https://cdn0.erstegroup.com/content/dam/at/eh/www\_erstegroup\_com/en/Investor\_Relations/2022/Reports/IR\_Interim\_Report\_EG\_H122.pdf?forceDownload=1");"

- 1.4. In the section entitled "SOURCES OF INFORMATION" on page 6 of the Original Registration Document as amended by Registration Document Supplement No. 1 dated 4 August 2021, Registration Document Supplement No. 2 dated 5 November 2021, Registration Document Supplement No. 5 dated 28 March 2022 and Registration Document Supplement No. 6 dated 4 May 2022, the first sentence of the paragraph shall be replaced by the following sentence:

"Statistical and other data provided in this Registration Document has been extracted from the websites of S & P Global Ratings Europe Limited (Niederlassung Deutschland) ("**Standard & Poor's**"), Moody's Deutschland GmbH ("**Moody's**") and Fitch Ratings Ltd ("**Fitch**"), from the Audited Consolidated Financial Statements 2021 and from the English language translation of

the annual report thereon as well as from the Unaudited Interim Condensed Consolidated Financial Statements as of 30 June 2022."

- 1.5. **In the section entitled "1. RISK FACTORS", subsection entitled "1.1 CREDIT RISKS" commencing on page 7 of the Original Registration Document, the text of the risk factor entitled "Erste Group may in the future continue to experience deterioration in credit quality, particularly as a result of financial crises or economic downturns." as amended by Registration Document Supplement No. 4 dated 2 March 2022 and Registration Document Supplement No. 7 dated 24 June 2022 shall be replaced by the following text:**

"Erste Group may in the future continue to be exposed to the risk that its borrowers may not repay their loans according to their contractual terms, that the collateral or income stream securing the payment of these loans may be insufficient or that legislation is imposed setting fixed exchange rates for loans in foreign currencies.

Negative economic developments could have a negative effect on the credit quality of Erste Group's loan portfolio. This is particularly true for Erste Group's customer loans in currencies other than the local currency of the customer's jurisdiction ("**FX loans**"), with real estate as collateral or adjustments in asset prices in general, a significant increase in unemployment rates and deteriorated financial conditions for Erste Group's corporate customers. In case of Erste Group, concentration by countries is mainly observed in Austria followed by its core markets of Central and Eastern Europe ("**CEE**") like the Czech Republic, Slovakia and Romania. Potential higher interest rates in countries of Erste Group's core markets could result in more debtors of Erste Group to be unable to repay their loans according to their contractual terms and consequently lead to an increase of Erste Group's non-performing loans.

Deterioration in credit quality may continue in certain countries where Erste Group operates and could even intensify if economic conditions remain difficult or if improving business climates are temporary. In addition, unanticipated political events or a lack of liquidity in certain CEE economies where Erste Group operates could result in credit losses which exceed the amount of Erste Group's loan loss provisions.

Erste Group operates directly or indirectly in emerging markets throughout CEE but also partially in other parts of the world, particularly in Asia and Turkey. In recent years, some of these countries have undergone substantial political, economic and social changes and nowadays face health issues. As it is typical for emerging markets, they do not have in place the full business, legal and regulatory structures that would commonly exist in more mature free market economies. As a result, Erste Group's operations are exposed to risks common to regions undergoing rapid political, economic and social changes, including – but not limited to – currency fluctuations, exchange control restrictions, an evolving regulatory environment, inflation or deflation, economic recession, local market disruption and labour unrest or even military disputes. Particularly noteworthy are the current developments in Russia and Ukraine. Sanctions against Russia limited trade with Russia and may negatively impact the business models of Erste Group's clients. All this could have a material negative impact on the business and the creditworthiness of Erste Group's clients and may result in higher risk costs for Erste Group.

In addition, sanctions or supply disruptions may lead to a further increase in energy or commodity prices, which could result in a recession in Erste Group's markets. Particularly, in relation to gas, which is an important energy source for power generation, industries and households in all of Erste Group's home markets, an embargo against Russia or a stop of Russian deliveries to Europe could have a material negative economic impact on these markets as up to 100% of gas consumption in these markets is imported from Russia and thus, they are highly dependent on Russian gas. It is unlikely that a sudden stop of Russian gas deliveries could be replaced by other energy sources in the short- to medium-term.

Macroeconomic events, such as recession, deflation or hyper-inflation, may lead to an increase in defaults by Erste Group's customers, which would adversely impact Erste Group's results of operations and financial condition. Political or economic instability resulting from, or causing, the occurrence of any of these risks would also adversely affect the market for Erste Group's products and services."

- 1.6. In the section entitled "2. ERSTE GROUP BANK AG" in the subsection entitled "2.7 BUSINESS OVERVIEW" the second, third and fourth paragraph under the sub-heading "Capital Requirements" commencing on page 27 of the Original Registration Document as amended by Registration Document Supplement No. 1 dated 4 August 2021, Registration Document Supplement No. 2 dated 5 November 2021, Registration Document Supplement No. 4 dated 2 March 2022, Registration Document Supplement No. 6 dated 4 May 2022 and Registration Document Supplement No. 7 dated 24 June 2022 shall be replaced by the following paragraphs:**

"On a consolidated basis, the additional regulatory capital demands comprise a Pillar 2 requirement of 1.75% (to be held in the form of 56.25% of CET 1 capital and 75% of Tier 1 capital) and a Pillar 2 CET 1 guidance of 1.00%. As a result, the overall consolidated CET 1 requirement of Erste Group is 10.16% as of 30 June 2022 (excluding Pillar 2 CET 1 guidance, but including the capital conservation buffer, the systemic risk buffer, the Other Systemically Important Institutions (O-SII) buffer and the institution specific countercyclical buffer).

On an unconsolidated basis, the additional capital demand is 1.75% Pillar 2 requirement, of which 0.98% has to be covered with CET 1 capital, resulting in an overall individual CET 1 requirement of 10.10% as of 30 June 2022.

In addition to the CET 1 requirements (consolidated and unconsolidated) described above, overall capital requirements also apply to Erste Group's Tier 1 capital ratio and own funds ratio, resulting in Tier 1 requirements of 11.99% and own funds requirements of 14.43% as of 30 June 2022 on a consolidated basis (and 11.93% Tier 1 capital and 14.36% own funds respectively on an unconsolidated basis). In that context, any shortfall in Pillar 1 and Pillar 2 capital requirement components which could otherwise be made up of AT 1 or Tier 2 capital up to their respective limits would have to be met with CET 1 capital for an AT 1 shortfall and AT 1 or CET 1 capital for a Tier 2 shortfall."

- 1.7. In the section entitled "2. ERSTE GROUP BANK AG" in the subsection entitled "2.7 BUSINESS OVERVIEW" the information under the sub-heading "COVID-19 Pandemic" on page 31 of the Original Registration Document as amended by Registration Document Supplement No. 1 dated 4 August 2021, Registration Document Supplement No. 2 dated 5 November 2021, Registration Document Supplement No. 5 dated 28 March 2022 and Registration Document Supplement No. 7 dated 24 June 2022 shall be replaced by the following information:**

"The COVID-19 pandemic caused high uncertainty in the global economy and on the global markets. Social distancing rules and lockdown restrictions imposed by governments led to economic slow-down and a significant drop of revenues across industries. Unprecedented state aid packages (e.g. state guarantees, bridge financing, the state temporarily paying workers' salaries to avoid redundancies, hardship funds for one-person and micro businesses) and moratoria programs were introduced in all of Erste Group's core markets to support citizens and companies.

Since March 2020, risk management and business divisions run a joint initiative aiming to reflect on changed economic environment, providing a harmonised guidance and focused industry approach within Erste Group. E.g. in the course of the COVID-19 crisis, industries and sub-industries were categorised into critical, high, medium or low risk according to the expected impacts from COVID-19 based on a combination of research material, feedback collected from client meetings and single name analyses, both centrally as well as in the entities.

The categorizations are regularly reviewed on a 12-month rolling forecast basis to take current developments into account. The last review was done in May 2022 and led to an improved categorization for travel and hotels. However, Erste Group still keeps its cautious view on the several, mostly affected industries (mainly City/Business hotels depending on international travelers). This categorization, together with information about state support measures applied, was the basis of stage overlays rules due to COVID-19. However, in the meantime, significant majority of the (governmental) support measures expired without resulting in a severe negative effect on the portfolio quality. Therefore, Erste Group ceased the application of the state support measures in the additional SICR (significant increase in credit risk) consideration. The majority of the COVID-19 overlays for the private-individuals' portfolio was released."

- 1.8. In the section entitled "2. ERSTE GROUP BANK AG" the information in the subsection entitled "2.11 SIGNIFICANT CHANGES AND MATERIAL ADVERSE CHANGES" on page 34 of the Original Registration Document as amended by Registration Document Supplement No. 1 dated 4 August 2021, Registration Document Supplement No. 2 dated 5 November 2021, Registration Document Supplement No. 5 dated 28 March 2022 and Registration Document Supplement No. 6 dated 4 May 2022 shall be replaced by the following information:

"To the best knowledge of the Issuer, there has been no material adverse change in the prospects of the Issuer since 31 December 2021 and no significant change in the financial performance and in the financial position of Erste Group since 30 June 2022."

- 1.9. In the section entitled "2. ERSTE GROUP BANK AG" the information in the subsection entitled "2.12 SELECTED FINANCIAL INFORMATION" commencing on page 34 of the Original Registration Document as amended by Registration Document Supplement No. 1 dated 4 August 2021, Registration Document Supplement No. 2 dated 5 November 2021, Registration Document Supplement No. 4 dated 2 March 2022, Registration Document Supplement No. 5 dated 28 March 2022 and Registration Document Supplement No. 6 dated 4 May 2022 shall be replaced by the following information:

### "Capital Position

<b>Basel 3 capital</b>	<b>31 December 2021 (final)</b>	<b>30 June 2022 (final)</b>
Basel 3 CET 1 in EUR billion	18.8	19.6
Basel 3 AT 1 in EUR billion	2.2	2.2
Basel 3 Tier 2 in EUR billion	3.7	3.8
<b>Risk-weighted assets (RWA) in EUR billion</b>	<b>31 December 2021 (final)</b>	<b>30 June 2022 (final)</b>
Market risk	3.7	5.5
Operational risk	14.8	14.5
Credit risk*	111.2	118.1
Total risk-weighted assets	129.6	138.2
<b>Basel 3 capital ratios</b>	<b>31 December 2021 (final)</b>	<b>30 June 2022 (final)</b>
Basel 3 CET 1 ratio	14.5%	14.2%
Basel 3 Tier 1 ratio	16.2%	15.8%
Basel 3 total capital ratio	19.1%	18.5%

Sources: Audited Consolidated Financial Statements 2021 and Unaudited Interim Condensed Consolidated Financial Statements as of 30 June 2022.

\* Credit risk is the sum of the following positions of the risk structure table included in the Audited Consolidated Financial Statements 2021 and Unaudited Interim Condensed Consolidated Financial Statements as of 30 June 2022: (i) Risk-weighted assets (credit risk), (ii) Settlement risk, (iii) Exposure for CVA and (iv) Other exposure amounts (including Basel 1 floor).

All figures in the tables above are rounded. Due to the rounding a stated total amount may deviate from that total amount which is calculated by adding the stated single items.

## Prudential ratios pursuant to CRR on a consolidated level

	31 December 2020	31 December 2021	30 June 2022
Fully loaded leverage ratio	6.7%	6.5%	6.3%
Liquidity coverage ratio	189.3%	177.3%	154.3%

Source: Internal information of the Issuer

All figures in the table above are rounded.

## Regulatory capital requirements (SREP)

Capital requirements (SREP) for 2022 slightly up on higher countercyclical capital buffer

		<i>Erste Group Consolidated</i>				<i>Erste Group Unconsolidated</i>		
		<i>Fully loaded</i>	<i>Fully loaded</i>	<i>ECB Capital Relief Measures<sup>1</sup></i>	<i>Fully loaded</i>	<i>Fully loaded</i>		
		<i>2021</i>	<i>Q2 2022</i>	<i>Q2 2022</i>	<i>YE 2022</i>	<i>2021</i>	<i>Q2 2022</i>	<i>YE 2022</i>
<b>Pillar 1 requirement</b>	<b>CET 1</b>	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
<b>Combined requirement<sup>5</sup></b>	<b>buffer</b>	4.68%	4.68%	2.18%	4.90%	4.62%	4.61%	4.80%
Capital conservation buffer		2.50%	2.50%	0.00%	2.50%	2.50%	2.50%	2.50%
Countercyclical capital buffer <sup>2</sup>		0.18%	0.18%	0.18%	0.40%	0.12%	0.11%	0.30%
O-SII buffer		1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Systemic risk buffer		1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
<b>Pillar 2 requirement<sup>3</sup></b>	<b>CET 1</b>	0.98%	0.98%	0.98%	0.98%	0.98%	0.98%	0.98%
<b>Pillar 2 guidance</b>	<b>CET 1</b>	1.00%	1.00%	0.00%	1.00%	0.00%	0.00%	0.00%
<b>Regulatory minimum ratios excluding Pillar 2 guidance</b>								
	CET 1 requirement	10.16%	10.16%	7.66%	10.39%	10.10%	10.10%	10.29%
1.50% AT 1	Tier 1 requirement	11.99%	11.99%	9.49%	12.22%	11.93%	11.93%	12.12%
2.00% Tier 2	Own Funds requirement	14.43%	14.43%	11.93%	14.65%	14.37%	14.36%	14.55%
<b>Regulatory minimum ratios including Pillar 2 guidance</b>								
	CET 1 requirement	11.16%	11.16%	n.a.	11.39%	10.10%	10.10%	10.29%
1.50% AT 1	Tier 1 requirement	12.99%	12.99%	n.a.	13.22%	11.93%	11.93%	12.12%
2.00% Tier 2	Own Funds requirement	15.43%	15.43%	n.a.	15.65%	14.37%	14.36%	14.55%
<b>Reported CET 1 ratio as of June 2022</b>		14.45% <sup>4</sup>				23.10% <sup>4</sup>		

- Buffer to maximum distributable amount (MDA) restriction as of 30 June 2022: 411 basis points
- Available distributable items (ADI) as of 30 June 2022: EUR 4.4 billion (post expected dividend); based on CRR II, which allows additional own funds components to be included, available distributable items are at EUR 7.1 billion

Source: Internal information of the Issuer

1) Following ECB's announcement related to measures in reaction to COVID-19 on 12 March 2020 and 1 July 2021, ECB allows banks to operate temporarily below the level of capital defined by the Pillar 2 Guidance (P2G) and the Capital Conservation Buffer (CCB). However, maximum distributable amount (MDA) restrictions still apply in case of a combined buffer requirement breach.

2) Planned values based on second quarter 2022 exposure.

3) As of end of May 2021 § 70b (7) BWG applies using the Pillar 2 Requirement (P2R) according to the capital stack which results in the following application: 56.25% for CET1 capital and 75% for Tier 1 capital. The overall Pillar 2 Requirement (P2R) remained at 1.75% for Erste Group. Since 2020, the temporary capital relief actions from ECB apply.

4) Consolidated capital ratios pursuant to IFRS on phased-in basis. Unconsolidated capital ratios pursuant to the Austrian Commercial Code (Unternehmensgesetzbuch - UGB) as per the first quarter of 2022. Available distributable items pursuant to the Austrian Commercial Code.

5) Combined buffer requirement: until first quarter 2021 higher of other systemically important institutions (O-SII) buffer and systemic risk buffer is considered; as of year end 2021 other systemically important institutions (O-SII) buffer and systemic risk buffer are cumulative.

## Return on equity

	31 December 2020	31 December 2021	30 June 2022
Return on equity	4.7%	11.6%	13.5%

Source: Internal information of the Issuer

All figures in the table above are rounded.

## Alternative Performance Measures

Alternative Performance Measure	Description / Purpose	Calculation
Fully loaded leverage ratio	The leverage ratio is calculated pursuant to Article 429 CRR and is designed to discourage the build-up of excessive leverage by the Issuer.	<p>The leverage ratio shall be calculated as an institution's capital measure divided by the institution's total exposure measure and shall be expressed as a percentage.</p> <p>Example for the second quarter 2022:</p> $\frac{21,846.1 \text{ (= Tier 1 capital)}}{345,780.7 \text{ (= leverage ratio exposures)}} \times 100 = 6.3\%$
Liquidity coverage ratio	The liquidity coverage ratio ("LCR"), according to Article 412 (1) CRR is designed to promote short-term resilience of the Issuer's liquidity risk profile and aims to ensure that the Issuer has an adequate stock of unencumbered high quality liquid assets ("HQLA") to meet its liquidity needs for a 30 calendar day liquidity stress scenario.	<p>The LCR is expressed as:</p> $(\text{stock of HQLA}) / (\text{total net cash outflows over the next 30 calendar days}) \geq 100\%$ <p>The numerator of the LCR is the stock of HQLA (High Quality Liquid Assets). Institutions must hold a stock of unencumbered HQLA to cover the total net cash outflows over a 30-day period under the prescribed stress scenario. In order to qualify as HQLA, assets should be liquid in markets during a time of stress and, in most cases, be eligible for use in central bank operations.</p> <p>The denominator of the LCR is the total net cash outflows. It is defined as total expected cash outflows, minus total expected cash inflows, in the specified stress scenario for the subsequent 30 calendar days. Total cash inflows are subject to an aggregate cap of 75% of total expected cash outflows, thereby ensuring a minimum level of HQLA holdings at all times.</p> <p>Example for the second quarter 2022:</p> $\frac{71,827.29}{46,548.30} \times 100 = 154.3\%$
Net profit or loss for the year	Pursuant to § 43(2) BWG, the profit or loss of the year is an item of the Issuer's income statement ( <i>Gewinn- und Verlustrechnung</i> ). Such income statement shall be drawn up in accordance with the	<p>The Issuer's net profit or loss for the year is calculated as follows:</p> <p>Operating income, less operating expenses (= operating result), less value adjustments, plus value re-adjustments</p>



	layout set forth in the form contained in Annex 2 to § 43(2) BWG. The profit for the year may, unless resolved otherwise by the shareholders' meeting, be distributed as dividends to the shareholders.	(= profit or loss on ordinary activities), plus extraordinary income, less extraordinary expenses and taxes (= profit or loss for the year after tax), plus or less changes in reserves (= profit or loss for the year after distribution on capital), plus profit brought forward from the previous year and less loss brought forward from the previous year (= net profit or loss for the year).  Example for 2021:  $1,149.4 - 578.3 - 730.4 + 1,725.4 + 216.2 - 1,094.6 + 0 = 687.7$
Other reserves (retained earnings)	Pursuant to § 43(2) in conjunction with Annex 2 to Article I § 43, Part 1 and § 51(12) BWG "other reserves" constitute part of the Issuer's retained earnings and are established by the Issuer on a voluntary basis in addition to legal and statutory reserves. These "other reserves" constitute the untied part of the Issuer's retained earnings.	The Issuer's Other reserves as of 31 December 2021 are calculated as the sum of Other reserves as of 31 December 2020 and the allocation to these reserves in 2021.  Example for 2021:  $2,557.1 + 928.7 = 3,485.7$
Distributable Items applicable to AT 1 distributions in 2021 post-dividend payment	"Distributable Items" means the distributable items as defined in Article 4(1)(128) CRR in respect of each financial year of the Issuer, all as determined and further specified in the terms and conditions of the respective AT 1 instrument.	The Distributable Items applicable to AT 1 distributions in 2021 post-dividend payment are calculated as the sum of the "Net profit or loss for the year" and the "Other reserves (retained earnings)" adjusted for the proposed dividend payment.  Example for 2021:  $687.7 + 3,485.7 - 687.7 = 3,485.7$
Return on equity	Return on equity is a profitability measure which compares the net result of period attributable to owners of parent to average shareholder's equity after adjustment for AT 1 payments and instruments.	The return on equity is calculated as follows:  (Net result attributable to the owners of the parent – AT 1 dividends) / Average (equity attributable to the owners of the parent – AT 1 capital).  Example for the second quarter 2022:  $\frac{(1,137.0 - 53.4) / 6 * 12}{(18,265 - 2,236)} \times 100 = 13.5\%$

Sources: Information and calculation of the Issuer on the basis of the financial statements 2021 of Erste Group Bank AG prepared according to the Austrian Commercial Code (*Unternehmensgesetzbuch - UGB*) and on the basis of the Audited Consolidated Financial Statements 2021 or Unaudited Interim Condensed Consolidated Financial Statements as of 30 June 2022, respectively, prepared according to IFRS.

All figures in the table above are rounded and shown in EUR million."

- 1.10. In the section entitled "3. ADMINISTRATIVE, MANAGEMENT AND SUPERVISORY BODIES" in the subsection entitled "3.1 MANAGEMENT BOARD" commencing on page 38 of the Original Registration Document as amended by Registration Document Supplement No. 2 dated 5 November 2021, the rows with regard to Bernhard Spalt and its positions and functions in other companies shall be deleted and after the table the following sentence shall be inserted:**

"In its extraordinary meeting held on 15 June 2022, the Supervisory Board appointed Mr Willibald Cernko as the new Chief Executive Officer and Chief Retail Officer of Erste Group Bank effective since 1 July 2022."

- 1.11. In the section entitled "GLOSSARY AND LIST OF ABBREVIATIONS" commencing on page 48 of the Original Registration Document as amended by Registration Document Supplement No. 1 dated 4 August 2021, Registration Document Supplement No. 2 dated 5 November 2021, Registration Document Supplement No. 4 dated 2 March 2022, Registration Document Supplement No. 5 dated 28 March 2022 and Registration Document Supplement No. 6 dated 4 May 2022, the row with regard to the Unaudited Interim Condensed Consolidated Financial Statements as of 31 March 2022 shall be replaced by the following row:**

**"Unaudited Interim Condensed Consolidated Financial Statements as of** the English language translation of the unaudited interim condensed consolidated financial statements of Erste Group for the half year ended 30 June 2022"

30 June 2022

- 1.12. In the section entitled "GERMAN TRANSLATION OF THE RISK FACTORS", subsection entitled "1. RISIKOFAKTOREN - 1.1 KREDITRISIKEN" commencing on page 51 of the Original Registration Document, the text of the risk factor entitled "Die Erste Group könnte in Zukunft auch weiterhin eine Verschlechterung der Qualität des Kreditportfolios, insbesondere aufgrund von Finanzkrisen oder Konjunkturschwächen erfahren." as amended by Registration Document Supplement No. 4 dated 2 March 2022 and Registration Document Supplement No. 7 dated 24 June 2022 shall be replaced by the following text:

"Die Erste Group könnte in Zukunft dem Risiko ausgesetzt sein, dass ihre Kreditnehmer ihre Kredite nicht gemäß der vertraglichen Bedingungen zurückzahlen, dass die Sicherheiten oder Zahlungsströme zur Besicherung der Rückzahlung dieser Kredite, unzureichend sind oder dass gesetzlich fixe Wechselkurse für Kredite in Fremdwährung festgelegt werden.


Negative wirtschaftliche Entwicklungen könnten negative Auswirkungen auf die Kreditqualität des Kreditportfolios der Erste Group haben. Dies trifft insbesondere auf private Kredite der Erste Group, die in einer anderen Währung als der lokalen Währung gewährt worden sind ("**Fremdwährungskredite**"), auf Kredite, die mit Hypotheken besichert sind, oder auf Anpassungen der Werte für Vermögenswerte im Allgemeinen, auf einen deutlichen Anstieg der Arbeitslosenrate und auf verschlechterte Bedingungen für die Firmenkunden der Erste Group zu. Im Fall der Erste Group, wird eine Konzentration nach Staaten vor allem in Österreich beobachtet, gefolgt von ihren Kernmärkten in Zentral- und Osteuropa ("**CEE**") wie Tschechien, Slowakei und Rumänien. Mögliche höhere Zinssätze in den Zielmarktländern der Erste Group könnten zu zusätzlichen Schuldnern der Erste Group führen, die ihre Kredite gemäß den Vertragsbedingungen nicht zurückzahlen können, und folglich könnte dies zum Anstieg der notleidenden Kredite der Erste Group führen.

In bestimmten Ländern, in denen die Erste Group tätig ist, kann es zu einer Verschlechterung der Bonität kommen und dies könnte sich sogar intensivieren, wenn die wirtschaftliche Lage schwierig bleibt oder die Besserung des Wirtschaftsklimas nur vorübergehend ist. Weiters könnten unerwartete politische Ereignisse oder ein anhaltender Mangel an Liquidität in bestimmten CEE Volkswirtschaften, in denen die Erste Group tätig ist, zu Kreditausfällen führen, die die Rückstellungen der Erste Group übersteigen.

Die Erste Group ist direkt oder indirekt in aufstrebenden Märkten tätig, nämlich in ganz CEE, aber auch teilweise in anderen Teilen der Welt, insbesondere in Asien und der Türkei. In den letzten Jahren sind einige dieser Länder durch beträchtliche politische, wirtschaftliche und soziale Veränderungen gegangen und sind heutzutage mit Gesundheitsproblemen konfrontiert. Wie für aufstrebende Märkte charakteristisch, verfügen sie nicht über die wirtschaftlichen, rechtlichen und aufsichtsrechtlichen Strukturen, die normalerweise in weiter entwickelten freien Marktwirtschaften existieren. Folglich sind die Tätigkeiten der Erste Group Risiken ausgesetzt, die für Regionen, die durch rapide politische, wirtschaftliche und soziale Veränderungen gehen, gewöhnlich sind, einschließlich, jedoch nicht begrenzt auf, Währungsschwankungen, devisa-rechtliche Beschränkungen, ein sich veränderndes aufsichtsrechtliches Umfeld, Inflation oder Deflation, wirtschaftliche Rezession, lokale Marktstörungen, Arbeitsunruhen oder sogar militärische Auseinandersetzungen. Besonders erwähnenswert sind die aktuellen Entwicklungen in Russland und der Ukraine. Sanktionen gegen Russland schränken den Handel mit Russland ein und könnten sich negativ auf die Geschäftsmodelle der Kunden der Erste Group auswirken. All dies könnte erhebliche negative Auswirkungen auf das Geschäft und die Kreditwürdigkeit der Kunden der Erste Group haben und zu höheren Risikokosten für die Erste Group führen.

Darüber hinaus können Sanktionen oder Lieferausfälle zu einem weiteren Anstieg der Energie- oder Rohstoffpreise führen, der zu einer Rezession auf den Märkten der Erste Group führen könnte. Insbesondere in Bezug auf Gas, das in allen Heimmärkten der Erste Group ein wichtiger Energieträger für die Stromerzeugung, die Industrie und die Haushalte ist, könnte ein Embargo gegen Russland oder ein Stopp der russischen Lieferungen nach Europa erhebliche negative wirtschaftliche Auswirkungen auf diese Märkte haben, da bis zu 100% des Gasverbrauchs in diesen Märkten aus Russland importiert wird und sie daher in hohem Maße von russischem Gas abhängig sind. Es ist unwahrscheinlich, dass durch einen plötzlichen Stopp der russischen Gaslieferungen diese kurz- bis mittelfristig durch andere Energiequellen ersetzt werden könnten.

Gesamtwirtschaftliche Ereignisse, wie Rezessionen, Deflation oder Hyper-Inflation können zu einer Erhöhung der Kreditausfälle von Kunden der Erste Group führen, was die Geschäfte und finanzielle Lage der Erste Group nachteilig beeinflussen würde. Politische und wirtschaftliche Unruhen folgend aus oder verursacht durch den Eintritt von einem solchen Risiko würde auch den Markt für Produkte und Dienstleistungen der Erste Group nachteilig beeinflussen."

<b>Signaturwert</b>	Z09r0nMtyhZb0cR7vES08Xbc16hwT8ppMR38YmNjx6QmQr1xPN11408RaJnqtIMVC5Boclx0zzy2/BYHMRktOU6GR+9HgXzcDeDVLHJgEdAYxZXQP1c81h6Zi0quIPZJ6rnQ2Yq9dOCAjgt7+G12HCjJLomjnU9+pdIXi6BQPtl+CMoF7F5wh8sB5bjJ5WF2W0++fG+z4hooPWD22StpXC0IbilF9YDKlt8WT1kN+74G1IePyGR7eNW+9Y9rMMC/MJ8K8U1/441fmLovwZRutTJJ3eEgdaZz0v8SyCyeKxl03epCWKZLBmLC+scZczYrPH6grjj9wZALx/JF2+czzA==	
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	<b>Datum/Zeit-UTC</b>	2022-08-03T12:18:35Z
	<b>Aussteller-Zertifikat</b>	CN=a-sign-corporate-light-02,OU=a-sign-corporate-light-02,O=A-Trust Ges. f. Sicherheitssysteme im elektr. Datenverkehr GmbH,C=AT
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	<b>Methode</b>	urn:pdfsigfilter:bka.gv.at:binaer:v1.1.0
<b>Prüfinformation</b>	Informationen zur Prüfung des elektronischen Siegels bzw. der elektronischen Signatur finden Sie unter: <a href="http://www.signaturpruefung.gv.at">http://www.signaturpruefung.gv.at</a>	
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