

Registration Document

Erste Group Bank AG

(Incorporated as a stock corporation in the Republic of Austria under registered number FN 33209 m)

This supplement (the "**Supplement**") dated 28 March 2022 constitutes a supplement pursuant to Article 23 (1) of the Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**") and is supplemental to, and should be read in conjunction with, the registration document dated 21 June 2021 (the "**Original Registration Document**") and together with the Registration Document Supplement No. 1 dated 4 August 2021, the Registration Document Supplement No. 2 dated 5 November 2021, the Registration Document Supplement No. 3 dated 21 December 2021 and the Registration Document Supplement No. 4 dated 2 March 2022, the "**Registration Document**") of Erste Group Bank AG (the "**Issuer**" or "**Erste Group Bank**"). The Registration Document forms part of any base prospectus of the Issuer consisting of separate documents within the meaning of Article 8 (6) of the Prospectus Regulation and as of the date of this Supplement, this Supplement relates to the base prospectuses consisting of separate documents in relation to the following programmes of the Issuer: (i) the capital guaranteed structured notes programme dated 25 June 2021; (ii) the warrants programme dated 9 July 2021; (iii) the certificates programme dated 27 October 2021; (iv) the additional tier 1 notes programme dated 11 November 2021; (v) the covered bonds programme dated 18 November 2021; (vi) the multi issuer EMTN programme dated 2 December 2021; (vii) the structured notes programme dated 7 December 2021 and (viii) the debt issuance programme dated 17 March 2022.

The Original Registration Document has been approved on 21 June 2021 by the Austrian Financial Market Authority (*Finanzmarktaufsichtsbehörde*, the "**FMA**").

This Supplement has been filed with and approved by the FMA in its capacity as competent authority, filed with the Vienna Stock Exchange (*Wiener Börse*) and published in electronic form on the Issuer's website under "www.erstegroup.com/de/ueber-uns/erste-group-emissionen/prospekte/anleihen/rd21062021".

Terms defined in the Registration Document shall have the same meaning when used in this Supplement.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference in the Registration Document by this Supplement and (b) any other statement in or incorporated by reference in the Registration Document, the statements mentioned in (a) above will prevail.

Save as disclosed in this Supplement, no other significant new factor, material mistake or material inaccuracy relating to the information included in the Registration Document has arisen or been noted, as the case may be, since the publication of the Registration Document.

In accordance with Article 23 (2a) of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for securities issued or to be issued by the Issuer before this Supplement was published have the right, exercisable within three working days after the publication of this Supplement, to withdraw their acceptances until, and including 31 March 2022, provided that the significant new factor, material mistake or material inaccuracy arose or was noted before the closing of the offer period and the delivery of the securities issued or to be issued, whichever occurs first. Investors may contact the relevant financial intermediary if they wish to exercise their right of withdrawal.

The accuracy of the information contained in this Supplement does not fall within the scope of examination by the FMA under the Prospectus Regulation. The FMA only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer that is the subject of this Supplement.

RESPONSIBILITY STATEMENT

The Issuer, with its registered office at Am Belvedere 1, A-1100 Vienna, Austria, is responsible for the information given in this Supplement.

The Issuer hereby declares that, to the best of the knowledge of the Issuer, the information contained in this Supplement is in accordance with the facts and makes no omission likely to affect its import.

NOTICE

No person has been authorised to give any information or to make any representation other than those contained in this Supplement in connection with the issue or sale of securities issued or to be issued by the Issuer and, if given or made, such information or representation must not be relied upon as having been authorised by the Issuer or any arranger or dealer. Neither the delivery of the Registration Document and/or this Supplement nor any sale made in connection herewith shall, under any circumstances, create any implication that there has been no change in the affairs of the Issuer or the Issuer and its subsidiaries and participations taken as a whole (the "**Erste Group**") since the date hereof or the date upon which the Registration Document has been most recently supplemented or that there has been no adverse change in the financial position of the Issuer or Erste Group since the date hereof or the date upon which the Registration Document has been most recently supplemented or that any other information supplied in connection with the Registration Document is correct as of any time subsequent to the date on which it is supplied or, if different, the date indicated in the document containing the same.

The distribution of this Supplement and the offering or sale of securities issued or to be issued by the Issuer in certain jurisdictions may be restricted by law. Persons into whose possession this Supplement comes are required by the Issuer, any arranger and any dealer to inform themselves about and to observe any such restriction.

This Supplement does not constitute an offer of, or an invitation by or on behalf of any of the Issuer, any arranger or any dealer to subscribe for, or purchase, any securities issued or to be issued by the Issuer.

In case of any arranger or dealer none of them has independently verified the information contained in this Supplement and none of them makes any representation, express or implied, or accepts any responsibility, with respect to the accuracy or completeness of any of the information in this Supplement. Neither this Supplement nor any financial statements supplied in connection with the Registration Document or any securities issued or to be issued by the Issuer are intended to provide the basis of any credit or other evaluation and should not be considered as a recommendation by the Issuer, any arranger or any dealer that any recipient of this Supplement or any financial statements should purchase securities issued or to be issued by the Issuer. Each potential purchaser of securities issued or to be issued by the Issuer should determine for itself the relevance of the information contained in this Supplement or any financial statements and its purchase of securities issued or to be issued by the Issuer should be based upon any such investigation as it deems necessary. None of any arranger or any dealer undertakes to review the financial condition or affairs of the Issuer or Erste Group during the life of the arrangements contemplated by this Supplement nor to advise any investor or potential investor in securities issued or to be issued by the Issuer of any information coming to the attention of any arranger or any dealer.

Significant new factors, material mistakes and/or material inaccuracies (as referred to in Article 23 (1) of the Prospectus Regulation) have arisen which in the Issuer's perception are capable of affecting the assessment of securities issued or to be issued by the Issuer, and are thus herewith included in the Registration Document as follows:

- 1.1. In the section entitled "DOCUMENTS INCORPORATED BY REFERENCE" on page 3 of the Original Registration Document as amended by Registration Document Supplement No. 1 dated 4 August 2021 and Registration Document Supplement No. 2 dated 5 November 2021, the table with regard to the Audited Consolidated Financial Statements 2019 shall be replaced by the following table:

"German language version of the Audited Consolidated Financial Statements of the Issuer for the financial year ended 31 December 2021 – Annual Report 2021 (Geschäftsbericht 2021) (the "Audited Consolidated Financial Statements 2021")¹

Consolidated Income Statement (<i>Konzern-Gewinn- und Verlustrechnung</i>)	140
Consolidated Comprehensive Income Statement (<i>Konzern-Gesamtergebnisrechnung</i>)	141
Consolidated Balance Sheet (<i>Konzernbilanz</i>)	142
Consolidated Statement of Changes in Equity (<i>Konzern-Eigenkapitalveränderungsrechnung</i>)	143 – 144
Consolidated Cash Flows Statement (<i>Konzern-Kapitalflussrechnung</i>)	145
Notes to the Consolidated Financial Statements (<i>Anhang (Notes) zum Konzernabschluss</i>)	146 – 315
Glossary (<i>Glossar</i>)	316 – 318
Auditor's Report (<i>Bestätigungsvermerk</i>)	120 – 124"

- 1.2. In the section entitled "DOCUMENTS INCORPORATED BY REFERENCE" on page 3 of the Original Registration Document as amended by Registration Document Supplement No. 1 dated 4 August 2021 and Registration Document Supplement No. 2 dated 5 November 2021, the footnote numbered "1" shall be replaced by the following footnote numbered "1":

¹ The officially signed German language versions of the Issuer's Audited Consolidated Financial Statements 2020 and 2021 are solely legally binding and definitive."

- 1.3. In the section entitled "DOCUMENTS INCORPORATED BY REFERENCE" on page 4 of the Original Registration Document as amended by Registration Document Supplement No. 1 dated 4 August 2021 and Registration Document Supplement No. 2 dated 5 November 2021, the table with regard to the English language translation of the Audited Consolidated Financial Statements of the Issuer for the financial year ended 31 December 2019, shall be replaced by the following table:

"English language translation of the Audited Consolidated Financial Statements of the Issuer for the financial year ended 31 December 2021 – Annual Report 2021²

Consolidated Income Statement	130
Consolidated Comprehensive Income Statement	131
Consolidated Balance Sheet	132
Consolidated Statement of Changes in Equity	133 – 134

Consolidated Cash Flows Statement	135
Notes to the Consolidated Financial Statements	136 – 293
Glossary	294 – 296
Auditor's Report	112 – 116"

- 1.4. In the section entitled "DOCUMENTS INCORPORATED BY REFERENCE" on page 4 of the Original Registration Document as amended by Registration Document Supplement No. 1 dated 4 August 2021 and Registration Document Supplement No. 2 dated 5 November 2021, the footnote numbered "2" shall be replaced by the following footnote numbered "2":**

"² The English language translations of the Audited Consolidated Financial Statements of the Issuer for the financial years ended 31 December 2020 and 31 December 2021 are not legally binding and are incorporated into this Registration Document by reference for convenience purposes only."

- 1.5. In the section entitled "DOCUMENTS INCORPORATED BY REFERENCE" on page 4 of the Original Registration Document as amended by Registration Document Supplement No. 1 dated 4 August 2021 and Registration Document Supplement No. 2 dated 5 November 2021, the table with regard to the Unaudited Interim Condensed Consolidated Financial Statements as of 30 September 2021 shall be deleted.**

- 1.6. In the section entitled "DOCUMENTS INCORPORATED BY REFERENCE" the last paragraph on page 4 of the Original Registration Document as amended by Registration Document Supplement No. 1 dated 4 August 2021 and Registration Document Supplement No. 2 dated 5 November 2021 shall be replaced by the following paragraph:**

"For the avoidance of doubt, such parts of the Audited Consolidated Financial Statements 2020 and 2021 respectively which are not explicitly listed in the tables above, are not incorporated by reference into this Registration Document as these parts are either not relevant for the investor or covered elsewhere in this Registration Document."

- 1.7. In the section entitled "DOCUMENTS AVAILABLE FOR INSPECTION" on page 5 of the Original Registration Document as amended by Registration Document Supplement No. 1 dated 4 August 2021 and Registration Document Supplement No. 2 dated 5 November 2021, the list paragraphs numbered "(iii)" and "(iv)" shall be replaced by the following list paragraphs numbered "(iii)" and "(iv)":**

"(iii) the Audited Consolidated Financial Statements 2021 incorporated by reference into this Registration Document

("https://cdn0.erstegroup.com/content/dam/at/eh/www_erstegroup_com/de/ir/2021/Berichte/GB2021_FINAL_de.pdf?forceDownload=1");

(iv) the English language translation of the Audited Consolidated Financial Statements of the Issuer for the financial year ended 31 December 2021 incorporated by reference into this Registration Document

("https://cdn0.erstegroup.com/content/dam/at/eh/www_erstegroup_com/en/Investor_Relations/2021/Reports/AR2021_FINAL_en.pdf?forceDownload=1");

- 1.8. In the section entitled "DOCUMENTS AVAILABLE FOR INSPECTION" on page 5 of the Original Registration Document as amended by Registration Document Supplement No. 1 dated 4 August 2021 and Registration Document Supplement No. 2 dated 5 November 2021, the list paragraph (v) with regard to the Unaudited Interim Condensed Consolidated Financial Statements as of 30 September 2021 shall be deleted.**

- 1.9. In the section entitled "SOURCES OF INFORMATION" on page 6 of the Original Registration Document as amended by Registration Document Supplement No. 1 dated 4 August 2021 and Registration Document Supplement No. 2 dated 5 November 2021, the first sentence of the paragraph shall be replaced by the following sentence:**

"Statistical and other data provided in this Registration Document has been extracted from the websites of S & P Global Ratings Europe Limited (Niederlassung Deutschland)

("Standard & Poor's"), Moody's Deutschland GmbH ("Moody's") and Fitch Ratings Ltd ("Fitch"), from the Audited Consolidated Financial Statements 2021 and from the English language translation of the annual report thereon."

1.10. In the section entitled "1. RISK FACTORS", subsection entitled "1.4 FURTHER RISKS RELATING TO THE ISSUER" commencing on page 20 of the Original Registration Document as amended by Registration Document Supplement No. 4 dated 2 March 2022, the risk factor entitled "The Issuer's supervisory board may not approve or request changes to Erste Group's preliminary annual consolidated financial statements 2021, which may lead to a substantial change of the information disclosed in this Registration Document." shall be deleted.

1.11. In the section entitled "2. ERSTE GROUP BANK AG" in the subsection entitled "2.7 BUSINESS OVERVIEW" above the sub-heading "Capital Requirements" on page 27 of the Original Registration Document the following information shall be included:

"Deposit Guarantee Case Sberbank Europe AG

On 1 March 2022, the FMA, acting on instructions from the ECB, issued an emergency administrative decision pursuant to § 70(2)(4) BWG prohibiting Sberbank Europe AG ("Sberbank Europe") from continuing its business operations with immediate effect and appointed a government commissioner. This measure triggered a pay-out event as defined in § 9 Deposit Guarantee and Investor Protection Act (*Einlagensicherungs- und Anlegerentschädigungsgesetz* – "ESAEG"). As a result of this pay-out event, the Einlagensicherung AUSTRIA Ges.m.b.H. (ESA) has to make payments to the customers of Sberbank Europe. Pursuant to § 27 ESAEG, all Austrian deposit guarantee schemes must contribute to the compensation procedure on a *pro rata* basis. The amount of the pay-out event (covered deposits of the customers) amounts to around EUR 947 million. The share attributable to the protection scheme of the savings bank group (Sparkassen-Haftungs GmbH) amounts to 24.57% and corresponds to approximately EUR 232.7 million.

The Sparkassen-Haftungs GmbH's deposit guarantee fund has a target funding of 0.8% of the covered deposits of the member institutions until 3 July 2024. Due to the use of parts of the deposit guarantee funds for the Sberbank Europe deposit guarantee case, increased payments into the Sparkassen-Haftungs GmbH's deposit guarantee fund are required in the remaining build-up period until 3 July 2024. For the Issuer, this is expected to result in increased contribution payments in the financial year 2022 which will not have any material effect on the economic situation of the Issuer."

1.12. In the section entitled "2. ERSTE GROUP BANK AG" in the subsection entitled "2.7 BUSINESS OVERVIEW" the information in the sub-heading "COVID-19 Pandemic" on page 31 of the Original Registration Document as amended by Registration Document Supplement No. 1 dated 4 August 2021 and Registration Document Supplement No. 2 dated 5 November 2021 shall be replaced by the following information:

"The COVID-19 pandemic has been causing high uncertainty in the global economy and on the global markets. Social distancing rules and lockdown restrictions imposed by governments led to economic slow-down and a significant drop of revenues across industries. Unprecedented state aid packages (e.g. state guarantees, bridge financing, the state temporarily paying workers' salaries to avoid redundancies, hardship funds for one-person and micro businesses) and moratoria programs were introduced in all of Erste Group's core markets to support citizens and companies. Especially in light of the vaccination progress, restricting measures were step by step reduced and economic development gained again momentum. The medium and long-term effect on the asset quality of the banking sector has still to be seen.

The public moratoria in general relate to customers which were performing before the outbreak of the COVID-19 pandemic. In 2021 all public moratoria were based on an opt-in approach, meaning that customers have to ask the bank for the payment reliefs. In 2020, also opt-out public moratoria were in place in Hungary and Serbia whereby the customers were automatically subject to the moratorium. The range of payment deferral periods in Erste Group countries was enacted between 3 to 11 months. However, prolongations of the moratoria have been provided afterwards in some countries, such as in Hungary, Croatia and Romania. Apart from prolongations, also new moratorium schemes were issued by local governments, for

example, in Hungary, in Serbia and in Czech Republic. For those moratoria when an economic loss was incurred modification losses were recognised from accounting perspective. Such economic losses mostly resulted from the fact that the interest accrued on the deferred payments, instead of being repaid or capitalised at the end of the moratorium, is repaid over the period after the moratorium.

In 2021, out of the total modification losses incurred in the amount of EUR 43.5 million, Erste Group did not incur significant modification losses related to COVID-19 related public or private moratoria. In 2020, Erste Group incurred modification losses in total amount of EUR 73.6 million, thereof the vast majority related to contractual modifications arising from COVID-19-related public or private moratoria.

The impairment loss in the amount of EUR 158.7 million was affected by a release of impairment in the amount of EUR 39.1 million which is directly attributable to changes in macro environment and management actions to identify mostly affected portfolios due to COVID-19 pandemic. In 2020, the impairment loss directly attributable COVID-19 effects was EUR 823.4 million out of the overall impairment result in the amount of EUR 1,294.8 million."

1.13. In the section entitled "2. ERSTE GROUP BANK AG" in the subsection entitled "2.9 RECENT EVENTS" the information above the sub-heading "Dividend" on page 33 of the Original Registration Document as amended by Registration Document Supplement No. 1 dated 4 August 2021, Registration Document Supplement No.3 dated 21 December 2021 and Registration Document Supplement No. 4 dated 2 March 2022 shall be deleted.

1.14. In the section entitled "2. ERSTE GROUP BANK AG" in the subsection entitled "2.9 RECENT EVENTS" as amended by Registration Document Supplement No. 1 dated 4 August 2021, Registration Document Supplement No. 3 dated 21 December 2021 and Registration Document Supplement No. 4 dated 2 March 2022 before the last paragraph under the sub-heading "Dividend" on page 33 of the Original Registration Document the following paragraph shall be added:

"The Management Board will propose to the annual general meeting, which will be held on 18 May 2022, the distribution of a cash dividend of EUR 1.60 per share for the 2021 financial year."

1.15. In the section entitled "2. ERSTE GROUP BANK AG" the information in the subsection entitled "2.11 SIGNIFICANT CHANGES AND MATERIAL ADVERSE CHANGES" on page 34 of the Original Registration Document as amended by Registration Document Supplement No. 1 dated 4 August 2021 and Registration Document Supplement No. 2 dated 5 November 2021 shall be replaced by the following information:

"To the best knowledge of the Issuer, there has been no material adverse change in the prospects of the Issuer since 31 December 2021 and no significant change in the financial performance and in the financial position of Erste Group since 31 December 2021."

1.16. In the section entitled "2. ERSTE GROUP BANK AG" the information in the subsection entitled "2.12 SELECTED FINANCIAL INFORMATION" commencing on page 34 of the Original Registration Document as amended by Registration Document Supplement No.1 dated 4 August 2021, Registration Document Supplement No.2 dated 5 November 2021 and Registration Document Supplement No. 4 dated 2 March 2022 shall be replaced by the following information:

"Capital Position

Basel 3 capital	31 December 2020 (final)	31 December 2021 (final)
Basel 3 CET 1 in EUR billion	17.1	18.8
Basel 3 AT 1 in EUR billion	2.7	2.2
Basel 3 Tier 2 in EUR billion	3.8	3.7

Risk-weighted assets (RWA) in EUR billion	31 December 2020 (final)	31 December 2021 (final)
Market risk	3.6	3.7
Operational risk	14.8	14.8
Credit risk*	101.7	111.2
Total risk-weighted assets	120.2	129.6

Basel 3 capital ratios	31 December 2020 (final)	31 December 2021 (final)
Basel 3 CET 1 ratio	14.2%	14.5%
Basel 3 Tier 1 ratio	16.5%	16.2%
Basel 3 total capital ratio	19.7%	19.1%

Sources: Audited Consolidated Financial Statements 2021.

* Credit risk is the sum of the following positions of the risk structure table included in the Audited Consolidated Financial Statements 2021: (i) Risk-weighted assets (credit risk), (ii) Settlement risk, (iii) Exposure for CVA and (iv) Other exposure amounts (including Basel 1 floor).

All figures in the tables above are rounded. Due to the rounding a stated total amount may deviate from that total amount which is calculated by adding the stated single items.

Prudential ratios pursuant to CRR on a consolidated level

	31 December 2019	31 December 2020	31 December 2021
Fully loaded leverage ratio	6.8%	6.7%	6.5%
Liquidity coverage ratio	148.0%	189.3%	177.3%

Source: Internal information of the Issuer

All figures in the table above are rounded.

Regulatory capital requirements (SREP)

Capital requirements (SREP) for 2022 slightly up on higher countercyclical capital buffer

		Erste Group Consolidated				Erste Group Unconsolidated		
		Fully loaded	Fully loaded	ECB Capital Relief Measures¹	Fully loaded	Fully loaded		
		2020	Q4 2021	Q4 2021	YE 2022	2020	Q4 2021	YE 2022
Pillar 1 requirement	CET 1	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
Combined requirement⁵	buffer	4.68%	4.68%	2.18%	4.90%	4.63%	4.62%	4.83%
Capital conservation buffer		2.50%	2.50%	0.00%	2.50%	2.50%	2.50%	2.50%
Countercyclical capital buffer ²		0.18%	0.18%	0.18%	0.40%	0.13%	0.12%	0.33%
O-SII buffer		2.00%	1.00%	1.00%	1.00%	2.00%	1.00%	1.00%

Systemic risk buffer	2.00%	1.00%	1.00%	1.00%	2.00%	1.00%	1.00%
Pillar 2 requirement³	CET 1	0.98%	0.98%	0.98%	0.98%	0.98%	0.98%
Pillar 2 guidance	CET 1	1.00%	1.00%	0.00%	1.00%	0.00%	0.00%
Regulatory minimum ratios excluding Pillar 2 guidance							
	CET 1 requirement	10.16%	10.16%	7.66%	10.38%	10.11%	10.11%
1.50% AT 1	Tier 1 requirement	11.99%	11.99%	9.49%	12.21%	11.94%	11.93%
2.00% Tier 2	Own Funds requirement	14.43%	14.43%	11.93%	14.65%	14.38%	14.37%
Regulatory minimum ratios including Pillar 2 guidance							
	CET 1 requirement	11.16%	11.16%	n.a.	11.38%	10.11%	10.11%
1.50% AT 1	Tier 1 requirement	12.99%	12.99%	n.a.	13.21%	11.94%	11.93%
2.00% Tier 2	Own Funds requirement	15.43%	15.43%	n.a.	15.65%	14.38%	14.37%
Reported CET 1 ratio as of December 2021		14.75% ⁴				23.66% ⁴	

- Buffer to maximum distributable amount (MDA) restriction as of 31 December 2021: 452 basis points
- Available distributable items (ADI) as of 31 December 2021: EUR 3.5 billion (post expected dividend); based on CRR II, which allows additional own funds components to be included, available distributable items are at EUR 6.1 billion

Source: Internal information of the Issuer

1) Following ECB's announcement related to measures in reaction to COVID-19 on 12 March 2020 and 1 July 2021, the ECB allows banks to operate temporarily below the level of capital defined by the Pillar 2 Guidance (P2G) and the Capital Conservation Buffer (CCB). However, maximum distributable amount (MDA) restrictions still apply in case of a combined buffer requirement breach.

2) Planned values based on fourth quarter 2021 exposure (fourth quarter 2021 countercyclical buffer of 0.18% for Erste Group consolidated).

3) As of end of May 2021 Article 70b (7) BWG applies using the Pillar 2 Requirement (P2R) according to the capital stack which results in the following application: 56.25% for CET1 capital and 75% for Tier 1 capital. The overall Pillar 2 Requirement (P2R) remained at 1.75% for Erste Group. In 2020, the temporary capital relief actions from ECB (published on 12 March 2020) applied.

4) Consolidated capital ratios pursuant to IFRS on phased-in basis. Unconsolidated capital ratios pursuant to Austrian Commercial Code (*Unternehmensgesetzbuch - UGB*). Available distributable items pursuant to the Austrian Commercial Code.

5) Combined buffer requirement: until first quarter 2021 higher of other systemically important institutions (O-SII) buffer and systemic risk buffer is considered; in the fourth quarter 2021 other systemically important institutions (O-SII) buffer and systemic risk buffer are cumulative.

Return on equity

	31 December 2019	31 December 2020	31 December 2021
Return on equity	10.0%	4.7%	11.6%

Source: Internal information of the Issuer

All figures in the table above are rounded.

Alternative Performance Measures

Alternative Performance Measure	Description / Purpose	Calculation
Fully loaded leverage ratio	The leverage ratio is calculated pursuant to Article 429 CRR and is designed to discourage the build-up of excessive leverage by the Issuer.	<p>The leverage ratio shall be calculated as an institution's capital measure divided by the institution's total exposure measure and shall be expressed as a percentage.</p> <p>Example for 2021:</p> $\frac{21,045.0 \text{ (= Tier 1 capital)}}{324,210.0 \text{ (= leverage ratio exposures)}} \times 100 = 6.5\%$
Liquidity coverage ratio	The liquidity coverage ratio (" LCR "), according to Article 412 (1) CRR is designed to promote short-term resilience of the Issuer's liquidity risk profile and aims to ensure that the Issuer has an adequate stock of unencumbered high quality liquid assets (" HQLA ") to meet its liquidity needs for a 30 calendar day liquidity stress scenario.	<p>The LCR is expressed as:</p> <p>(stock of HQLA) / (total net cash outflows over the next 30 calendar days) \geq 100%</p> <p>The numerator of the LCR is the stock of HQLA (High Quality Liquid Assets). Institutions must hold a stock of unencumbered HQLA to cover the total net cash outflows over a 30-day period under the prescribed stress scenario. In order to qualify as HQLA, assets should be liquid in markets during a time of stress and, in most cases, be eligible for use in central bank operations.</p> <p>The denominator of the LCR is the total net cash outflows. It is defined as total expected cash outflows, minus total expected cash inflows, in the specified stress scenario for the subsequent 30 calendar days. Total cash inflows are subject to an aggregate cap of 75% of total expected cash outflows, thereby ensuring a minimum level of HQLA holdings at all times.</p> <p>Example for 2021:</p> $\frac{71,565.60}{40,360.85} \times 100 = 177.3\%$
Net profit or loss for the year	Pursuant to § 43(2) BWG, the profit or loss of the year is an item of the Issuer's income statement (<i>Gewinn- und Verlustrechnung</i>). Such income statement shall be drawn up in accordance with the layout set forth in the form contained in Annex 2 to § 43(2) BWG. The profit for the year may, unless resolved otherwise by the shareholders' meeting, be distributed as dividends to the shareholders.	<p>The Issuer's net profit or loss for the year is calculated as follows:</p> <p>Operating income, less operating expenses (= operating result), less value adjustments, plus value re-adjustments (= profit or loss on ordinary activities), plus extraordinary income, less extraordinary expenses and taxes (= profit or loss for the year after tax), plus or less changes in reserves (= profit or loss for the year after distribution on capital), plus profit brought forward from the previous year and less loss brought forward from the previous year (= net profit or loss for the year).</p> <p>Example for 2021:</p> $1,149.4 - 578.3 - 730.4 + 1,725.4 + 216.2 - 1,094.6 + 0 = 687.7$
Other reserves (retained earnings)	Pursuant to § 43(2) in conjunction with Annex 2 to Article I § 43, Part 1 and § 51(12) BWG "other reserves" constitute part of the Issuer's retained earnings and are established by the Issuer on a voluntary basis in addition to legal and statutory reserves. These "other reserves" constitute the untied part of the Issuer's retained earnings.	<p>The Issuer's Other reserves as of 31 December 2021 are calculated as the sum of Other reserves as of 31 December 2020 and the allocation to these reserves in 2021.</p> <p>Example for 2021:</p> $2,557.1 + 928.7 = 3,485.7$
Distributable Items applicable to AT 1 distributions in 2021 post-dividend payment	"Distributable Items" means the distributable items as defined in Article 4(1)(128) CRR in respect of each financial year of the Issuer, all as determined and further specified in the terms and conditions of the respective AT 1 instrument.	<p>The Distributable Items applicable to AT 1 distributions in 2021 post-dividend payment are calculated as the sum of the "Net profit or loss for the year" and the "Other reserves (retained earnings)" adjusted for the proposed dividend payment.</p> <p>Example for 2021:</p> $687.7 + 3,485.7 - 687.7 = 3,485.7$

Return on equity

Return on equity is a profitability measure which compares the net result of period attributable to owners of parent to average shareholder's equity after adjustment for AT1 payments and instruments.

The return on equity is calculated as follows:

(Net result attributable to the owners of the parent - AT1 dividends) / Average (equity attributable to the owners of the parent - AT1 capital).

Example for 2021:

$$\frac{(1,923.4 - 147.8) / 12 \cdot 12}{(17,906 - 2,634)} \times 100 = 11.6\%$$

Sources: Information and calculation of the Issuer on the basis of the financial statements 2021 of Erste Group Bank AG prepared according to the Austrian Commercial Code (*Unternehmensgesetzbuch - UGB*) and on the basis of the Audited Consolidated Financial Statements 2021 prepared according to IFRS.

All figures in the table above are rounded and shown in EUR million."

- 1.17. In the section entitled "3. ADMINISTRATIVE, MANAGEMENT AND SUPERVISORY BODIES" the first paragraph in the subsection entitled "3.5 AUDIT AND AUDITORS' REPORTS" on page 42 of the Original Registration Document shall be replaced by the following paragraph:**

"Sparkassen-Prüfungsverband Prüfungsstelle (statutory auditor, two current directors of which are members of "Kammer der Steuerberater und Wirtschaftsprüfer") at Am Belvedere 1, A-1100 Vienna, and PwC Wirtschaftsprüfung GmbH (a member of "Kammer der Steuerberater und Wirtschaftsprüfer") at DC Tower 1, Donau-City-Straße 7, A-1220 Vienna, have audited the German language consolidated financial statements of Erste Group Bank as of 31 December 2020 and as of 31 December 2021 and issued unqualified audit opinions for the Audited Consolidated Financial Statements 2020 (dated 26 February 2021) and the Audited Consolidated Financial Statements 2021 (dated 28 February 2022)."


- 1.18. In the section entitled "GLOSSARY AND LIST OF ABBREVIATIONS" commencing on page 48 of the Original Registration Document as amended by Registration Document Supplement No. 1 dated 4 August 2021, Registration Document Supplement No. 2 dated 5 November 2021 and Registration Document Supplement No. 4 dated 2 March 2022, the row with regard to the Audited Consolidated Financial Statements 2019 shall be replaced by the following row:**

"Audited Consolidated Financial Statements 2021"	the German language version of the audited consolidated annual financial statements of Erste Group Bank for the financial year ended 31 December 2021"
---	--

- 1.19. In the section entitled "GLOSSARY AND LIST OF ABBREVIATIONS" commencing on page 48 of the Original Registration Document as amended by Registration Document Supplement No. 1 dated 4 August 2021, Registration Document Supplement No. 2 dated 5 November 2021 and Registration Document Supplement No. 4 dated 2 March 2022, the row with regard to Preliminary Annual Consolidated Financial Statements 2021 shall be deleted.**

- 1.20. In the section entitled "GLOSSARY AND LIST OF ABBREVIATIONS" commencing on page 48 of the Original Registration Document as amended by Registration Document Supplement No. 1 dated 4 August 2021, Registration Document Supplement No. 2 dated 5 November 2021 and Registration Document Supplement No. 4 dated 2 March 2022, the row with regard to the Unaudited Interim Condensed Consolidated Financial Statements as of 30 September 2021 shall be deleted.**

- 1.21. In the section entitled "GERMAN TRANSLATION OF THE RISK FACTORS", subsection entitled "1.4 WEITERE RISIKEN IN BEZUG AUF DIE EMITTENTIN" commencing on page 66 of the Original Registration Document as amended by Registration Document Supplement No. 4 dated 2 March 2022, the risk factor entitled "Der Aufsichtsrat der Emittentin könnte den vorläufigen konsolidierten Jahresabschluss 2021 der Erste Group nicht feststellen oder Änderungen beantragen, wodurch es zu einer wesentlichen Änderung der in diesem Registrierungsformular veröffentlichten Informationen kommen könnte." shall be deleted.**

Signaturwert	xLj8x+7J4/sqV18mI754GmrVU7b7AlzrUyEcejUVdlFFjjng5vMU07s6B0V0s8dpejntRqAVw3zG/vVjNFyRWBxYoZeCeO6zwiYvXz9/bpV2qgvggwBjoUQDVmPmwNx7XXlyFQMrJ526/wWBkoYryqC6tma/CLsTpYdqzfkJiiNBiYGC3xubjNf5LJrVM8YuUuaFXtHkC2X95jOanKPO8xAgrrzvHAgTIIHuTPF6Tt1Wrkan00vy0tlyse6WnSUMnlToerQnVPHF1OimCAnHZG1XNwxrwdHBmd3WZccxwJs1W1DbxocIIVGM9vg9pqFk6RFWye5TuV9YYgPBW3HLtJA==	
	Unterzeichner	Österreichische Finanzmarktaufsichtsbehörde
	Datum/Zeit-UTC	2022-03-28T09:01:31Z
	Aussteller-Zertifikat	CN=a-sign-corporate-light-02,OU=a-sign-corporate-light-02,O=A-Trust Ges. f. Sicherheitssysteme im elektr. Datenverkehr GmbH,C=AT
	Serien-Nr.	532114608
	Methode	urn:pdfsigfilter:bka.gv.at:binaer:v1.1.0
Prüfinformation	Informationen zur Prüfung des elektronischen Siegels bzw. der elektronischen Signatur finden Sie unter: http://www.signaturpruefung.gv.at	
Hinweis	Dieses Dokument wurde amtssigniert. Auch ein Ausdruck dieses Dokuments hat gemäß § 20 E-Government-Gesetz die Beweiskraft einer öffentlichen Urkunde.	