

NOTICE OF REDEMPTION

**EUR 500,000,000 Undated Fixed to Fixed Resettable Notes
issued as Series 1 Tranche 1 under the
EUR 2,000,000,000 Additional Tier 1 Notes Programme of
Erste Group Bank AG**

(the "Notes")

ISIN: XS1425367494

Notice is hereby given that Erste Group Bank AG as issuer exercises its option in accordance with § 5 (3) (*Redemption at the Option of the Issuer*) of the terms and conditions of the Notes to redeem the Notes in whole with effect as of 15 October 2021, at 100 per cent. of the aggregate principal amount of the Notes, together with distributions accrued and unpaid to that date (excluding).

The European Central Bank has approved the optional redemption of the Notes by Erste Group Bank AG in writing.

Vienna, 17 August 2021

Erste Group Bank AG