

ERSTE GROUP BANK AG

04 November 2022

NOTICE OF EARLY REDEMPTION OF NOTES RELATING TO TWITTER INC SHARES (THE "NOTES")

The Notes *4.50% ERSTE Fix Kupon Express Anleihe on Twitter Inc 21-25* with ISIN AT0000A2RZ52, will be repaid by the Issuer on 10 November 2022 by payment of the fair market value in accordance with § 7 (b)(iv) of the Terms and Conditions due to the occurrence of a Delisting in respect of Twitter Inc and its ordinary shares (ISIN: US90184L1026, as referenced in the Terms and Conditions).

The Delisting of the relevant Shares has been announced by United State Securities and Exchange Commission on 28 October 2022 (please see https://www.sec.gov/Archives/edgar/data/876661/000087666122000890/xsIF25X02/primary_doc.xml).

The fair market value per Note has been determined by the Calculation Agent as at the date of this Notice and in the manner described in the Terms and Conditions. The fair market value to be paid in respect of each Note is 103.89%.