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**Erste Group Bank AG announces the results of its tender offer in respect of its
EUR 500,000,000 Undated Fixed to Fixed Resettable Notes
(ISIN: XS1961057780)**

17 May 2024

Erste Group Bank AG (the "**Company**") announces today the results of its invitation to eligible holders of its outstanding EUR 500,000,000 Undated Fixed to Fixed Resettable Notes (ISIN: XS1961057780) (the "**Notes**") to tender any and all such Notes for purchase by the Company for cash (the "**Offer**").

This notice is for information purposes only and must be read in conjunction with the tender offer memorandum dated 7 May 2024 (the "**Tender Offer Memorandum**") prepared by the Company. Capitalised terms used in this notice shall have the same meaning given to them in the Tender Offer Memorandum unless defined otherwise herein.

The New Financing Condition has been met on 14 May 2024.

The Company intends to accept (subject to satisfaction or waiver of the conditions described in the Tender Offer Memorandum, and subject to the Settlement Condition being fulfilled on the Settlement Date) valid tenders of Notes in the aggregate principal amount set out in the table below:

| Description | ISIN | Aggregate principal amount of Notes validly tendered and accepted for purchase | Purchase Price | Principal amount outstanding following settlement of the Offer |
|---|--------------|---|-----------------------|---|
| Undated Fixed to Fixed Resettable Notes | XS1961057780 | EUR 296,600,000 | 99.25 per cent. | EUR 203,400,000 |

The Company will also pay Accrued Interest in respect of the Notes accepted for purchase.

The Offer commenced on 7 May 2024 and expired at 5.00 p.m. (CEST) on 16 May 2024. Settlement is expected to take place on 21 May 2024 and will be subject to the Settlement Condition being fulfilled on the Settlement Date.

Notes that are not successfully tendered and accepted for purchase pursuant to the Offer will remain outstanding.

Questions in connection with the Offer may be directed to the Dealer Managers. The contact details for each of which are set out below:

DEALER MANAGERS

Citigroup Global Markets Europe AG

Reuterweg 16
60323 Frankfurt am Main
Federal Republic of Germany

Tel.: +44 20 7986 8969
Email: liabilitymanagement.europe@citi.com
Attention: Liability Management Group

Goldman Sachs Bank Europe SE

Marienturm
Taunusanlage 9-10
60329 Frankfurt am Main
Federal Republic of Germany

Tel.: +44 20 7774 4836
Email: liabilitymanagement.eu@gs.com
Attention: Liability Management Group

Société Générale

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92972 Paris La Défense Cedex
France

Tel.: +33 1 42 13 32 40
Email: liability.management@sgcib.com
Attention: Liability Management

Erste Group Bank AG

Am Belvedere 1
1100 Vienna
Austria

Tel.: +43 (0)5 0100 - 84053
Email: FISyndicate0604@erstegroup.com
Attention: FIG a. SSA Capital Markets

NATIXIS

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75013 Paris
France

Tel.: +33 1 58 55 13 72
Email: ld-m-liability-management-fig@natixis.com
Attention: Liability Management Group

UBS Europe SE

Bockenheimer Landstraße 2-4
60306 Frankfurt am Main
Federal Republic of Germany

Tel.: +44 20 7568 1121
Email: ol-liabilitymanagement-eu@ubs.com
Attention: Liability Management

TENDER AGENT

Kroll Issuer Services Limited

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London SE1 9SG
United Kingdom

Telephone: +44 207 704 0880
Attention: Arlind Bytyqi
Email: erste@is.kroll.com
Offer Website: <https://deals.is.kroll.com/erste>

This notice, the Tender Offer Memorandum and the Offer are not for distribution, directly or indirectly, in or into or to any person located or resident in the United States.

The Offer referenced herein is not being made, directly or indirectly, in or into the United States by use of the mails or by any means or instrumentality (including, without limitation, e-mail, facsimile transmission, telephone and the

internet) of interstate or foreign commerce, or of any facility of a national securities exchange of the United States and the Invitation cannot be accepted by any such use, means, instrumentality or facility or from within the United States.

This notice, the Tender Offer Memorandum and the Offer do not constitute or contemplate or form a part of any offer or solicitation to purchase or subscribe for securities in the United States.

Nothing in this notice and the Tender Offer Memorandum constitutes an offer to buy or the invitation to offer to sell securities in Italy (except as set out in the Tender Offer Memorandum), the Republic of France (except as set out in the Tender Offer Memorandum) and Belgium (except as set out in the Tender Offer Memorandum) or any other jurisdiction in which such offer or solicitation would be unlawful.

The Tender Offer Memorandum and the Offer may only be communicated to persons in the United Kingdom in circumstances where section 21(1) of the Financial Services and Markets Act 2000 does not apply.

The distribution of this notice and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this notice and the Tender Offer Memorandum comes are required by the Company, the Dealer Managers and the Tender Agent to inform themselves about, and to observe, any such restrictions. See "*Offer and Distribution Restrictions*" in the Tender Offer Memorandum.