

To the Unit-holders  
of investment funds managed by  
Erste Asset Management GmbH

February 2026

## Amendment of the Fund Rules for all funds of Erste Asset Management GmbH

Dear Sir or Madam,

We would like to inform you that the Fund Rules for all of the funds we manage are being amended due to new regulatory requirements. Please find a list of these funds enclosed. This amendment requires no action on your part.

The amendment of the Fund Rules will come into force on **16 April 2026**.

### What does this mean for you?

- Due to new European and national regulations, we are required to introduce additional liquidity management measures. These are intended to protect Unit-holders and to ensure that, even in the event of severe market disruptions, we have additional options to guarantee equal treatment of all Unit-holders.

Nothing will change under normal market conditions: redemptions of fund units will continue to be processed as before.

In the event of severe market disruptions, the following measures may be activated on a temporary basis:

1. Redemption restriction (gating): redemption orders will be executed on a pro-rata basis, where possible.
2. Extension of the redemption notice period: the time between your redemption order and the payment for your units may be temporarily extended.

You can find explanations of the terms “redemption restriction (gating)” and “extension of the redemption notice period” on our website [www.erste-am.com](http://www.erste-am.com) in the Fund glossary under Know-How & Tools.

- In addition, the list of exchanges will be expanded and editorial changes will be made to the Fund Rules where necessary.

The Fund Rules can be obtained from Erste Asset Management GmbH, Am Belvedere 1, A-1100 Vienna, from Erste Group Bank AG (depository bank), and from the Issuer Information Center of Oesterreichische Kontrollbank AG at [issuierinfo.oekb.at](http://issuierinfo.oekb.at) under the document type “Changes of Fund Regulations” and the document name “Long Information” in German and, where applicable for funds sold outside Austria, in English.

The currently valid prospectuses and Information for Investors pursuant to § 21 AIFMG including the Fund Rules and the key information document can also be found on the website of the Management Company at [www.erste-am.com](http://www.erste-am.com).

If you have any questions, please contact [kontakt@erste-am.com](mailto:kontakt@erste-am.com).

Sincerely,

Erste Asset Management GmbH  
Electronically signed

Inspection information:	The electronic signatures of this document can be inspected at the website of Rundfunk und Telekom Regulierungs-GmbH ( <a href="https://www.signatur.rtr.at/de/vd/Pruefung.html">https://www.signatur.rtr.at/de/vd/Pruefung.html</a> ).
Note:	This document was signed with one or more qualified electronic signatures. A qualified electronic signature has the same legal effect as a hand-written signature (Article 25 of Regulation (EU) No 910/2014 (eIDAS Regulation)).

#### List of all Austrian retail funds administered by Erste Asset Management GmbH

AllStars Balanced	ERSTE ETHIK ANLEIHEN
AllStars Conservative	ERSTE FAIR INVEST
AllStars Multi Asset	ERSTE FIXED INCOME PLUS
AllStars Opportunities	ERSTE FONDSKONZEPT 24-1
Avantgarde Global Bond Fonds	ERSTE FONDSKONZEPT 24-2
Avantgarde Global Equity Fonds	ERSTE FUTURE INVEST
Avantgarde Klassik	ERSTE GLOBAL INCOME
Constantia Multi Invest 5	ERSTE GREEN INVEST
CORE Balanced	ERSTE GREEN INVEST MIX
CORE Dynamic	ERSTE LAUFZEITFONDS 2028
CORE Equities	ERSTE LAUFZEITFONDS 2028 II
CORE Equities Europe	ERSTE LAUFZEITFONDS 2028 III
CORE Equities USA	ERSTE LAUFZEITFONDS 2028 IV
DELPHIN TREND GLOBAL	ERSTE LAUFZEITFONDS 2028 V
DWS (Austria) Vermögensbildungsfonds	ERSTE LAUFZEITFONDS 2029
ERSTE ALPHA 1	ERSTE LAUFZEITFONDS 2029 II
ERSTE ALPHA 2	ERSTE LAUFZEITFONDS 2030
ERSTE ALTERNATIVE EQUITY	ERSTE LAUFZEITFONDS HOCHZINS 2028
ERSTE ALTERNATIVE TREND	ERSTE LAUFZEITFONDS HOCHZINS 2028 II
ERSTE BEST OF WORLD *	ERSTE LAUFZEITFONDS HOCHZINS 2029
ERSTE BOND CHINA	ERSTE LAUFZEITFONDS HOCHZINS 2029 II
ERSTE BOND COMBIRENT	ERSTE LAUFZEITFONDS HOCHZINS 2029 III
ERSTE BOND CORPORATE BB	ERSTE LAUFZEITFONDS HOCHZINS 2029 IV
ERSTE BOND CORPORATE PLUS	ERSTE LAUFZEITFONDS HOCHZINS 2030
ERSTE BOND DANUBIA	ERSTE LAUFZEITFONDS HOCHZINS 2030 II
ERSTE BOND DOLLAR	ERSTE LAUFZEITFONDS HOCHZINS 2030 III
ERSTE BOND DOLLAR CORPORATE	ERSTE LAUFZEITFONDS KMU 2028
ERSTE BOND EM CORPORATE	ERSTE LAUFZEITFONDS KMU 2029
ERSTE BOND EM CORPORATE IG	ERSTE LAUFZEITFONDS KMU 2030
ERSTE BOND EM CORPORATE IG (EUR)	ERSTE MORTGAGE
ERSTE BOND EM GOVERNMENT	ERSTE OPPORTUNITIES MIX
ERSTE BOND EURO CORPORATE	ERSTE PORTFOLIO BOND EUROPE
ERSTE BOND EUROPE HIGH YIELD	ERSTE REAL ASSETS
ERSTE BOND INFLATION LINKED	ERSTE RESERVE CORPORATE
ERSTE BOND INTERNATIONAL	ERSTE RESERVE DOLLAR
ERSTE BOND USA CORPORATE	ERSTE RESERVE EURO
ERSTE BOND USA HIGH YIELD	ERSTE RESERVE EURO PLUS
ERSTE D-A-CH Fonds	ERSTE RESPONSIBLE BOND
ERSTE EQUITY RESEARCH	ERSTE RESPONSIBLE BOND (CZK)
ERSTE ETHIK AKTIEN GLOBAL	ERSTE RESPONSIBLE BOND EM CORPORATE

ERSTE RESPONSIBLE BOND EM LOCAL	Premium Dynamic Invest
ERSTE RESPONSIBLE BOND EURO CORPORATE	Premium Stable Invest
ERSTE RESPONSIBLE BOND GLOBAL HIGH YIELD	Private Banking exklusiv
ERSTE RESPONSIBLE BOND GLOBAL IMPACT	PRO INVEST AKTIV
ERSTE RESPONSIBLE BOND MÜNDEL	PRO INVEST CARE
ERSTE RESPONSIBLE MICROFINANCE	PRO INVEST PLUS
ERSTE RESPONSIBLE RESERVE	RT Active Global Trend
ERSTE RESPONSIBLE STOCK AMERICA	RT Optimum §14 Fonds
ERSTE RESPONSIBLE STOCK DIVIDEND	RT Österreich Aktienfonds
ERSTE RESPONSIBLE STOCK EUROPE	RT PIF dynamisch
ERSTE RESPONSIBLE STOCK GLOBAL	RT PIF traditionell
ERSTE RESPONSIBLE STOCK GLOBAL (CZK)	RT VIF Versicherung International Fonds
ERSTE RESPONSIBLE STOCK JAPAN	RT Zukunftsvorsorge Aktienfonds
ERSTE SECURITY INVEST	SALZBURGER SPARKASSE SELECT DACHFONDS***
ERSTE SECURITY INVEST (CZK)	SMART VOLATILITY PLUS
ERSTE SELECT BOND	sWaldviertel Bond
ERSTE SELECT BOND DYNAMIC	T 1750
ERSTE STOCK BIOTEC	T 1751
ERSTE STOCK COMMODITIES	T 1851
ERSTE STOCK EM GLOBAL	T 1852
ERSTE STOCK ENVIRONMENT	T 1900
ERSTE STOCK EUROPE EMERGING	Top Strategie Aktiv
ERSTE STOCK GLOBAL *	Top Strategie Planer
ERSTE STOCK GOLD	Top Strategie Starter
ERSTE STOCK ISTANBUL	Top Strategie Wachstum
ERSTE STOCK QUALITY	Top Strategie Zukunft
ERSTE STOCK QUALITY OPPORTUNITIES	TOP-Fonds I „Der Stabile“ der Steiermärkischen Sparkasse
ERSTE STOCK QUALITY VALUE	TOP-Fonds II „Der Flexible“ der Steiermärkischen Sparkasse
ERSTE STOCK REAL ESTATE	TOP-Fonds III „Der Aktive“ der Steiermärkischen Sparkasse
ERSTE STOCK TECHNO	TOP-Fonds IV „Der Planende“ der Steiermärkischen Sparkasse
ERSTE STOCK VALUE	TOP-Fonds V „Der Offensive“ der Steiermärkischen Sparkasse
ERSTE STOCK VALUE (CZK)	UIA Garantie-Spar-Fonds 3
ERSTE STOCK VIENNA	WSTV ESPA dynamisch
ERSTE TARGET	WSTV ESPA progressiv
ERSTE TOTAL RETURN FIXED INCOME	WSTV ESPA traditionell
ERSTE WWF STOCK ENVIRONMENT	XT Bond EUR passiv
ES 1	YOU INVEST FLEXIBLE active
FTC Gideon I	YOU INVEST FLEXIBLE balanced
Global Flexible Strategy Fund	YOU INVEST FLEXIBLE Portfolio 30
Global Flexible Strategy Fund 2	YOU INVEST FLEXIBLE Portfolio 50
GreenStars Balanced	YOU INVEST FLEXIBLE progressive
GreenStars European Equities	
GreenStars Global Equities **	
GreenStars Moderate	
GreenStars Opportunities	
KOMMERZ 17	
Merito Dynamic Real Return	
PB EXCLUSIVE SELECTION	
PB EXCLUSIVE SELECTION PLUS	
PIZ BUIN GLOBAL	
Premium Balanced Invest	

\* Merged into GreenStars Global Equities effective 19 March 2026 \*\*

\*\* Renamed to ERSTE STOCK WORLD effective 19 March 2026

\*\*\* Merged into CORE Balanced effective 9 April 2026

This information is intended solely for existing Unit-holders of the specified funds and does not constitute an offer to purchase. Information on distribution authorisations can be found at [www.erste-am.com](http://www.erste-am.com).