

**Investment Policy**

**Fund key facts**

Net asset value	EUR 17,74 Mio.
Day of first issue	15.01.2001
Fund financial year	16.09. to 15.09.
Dividend date	15.11.
Registration for sale	AT
Issue premium	2,50%
Redemption fee	0,00%
Management Fee up to <sup>2</sup>	0,36% p.a.
Risk type according to KIID <sup>3</sup>	1 2 3 4 5 6 7
Recommended holding period	minimum 2 years
Custodian bank	Erste Group Bank AG
Investment company	ERSTE-SPARINVEST Kapitalanlagegesellschaft m.b.H
Contact	<a href="mailto:ansprechpartner@sparinvest.com">ansprechpartner@sparinvest.com</a>

**Share classes**

Share certificate type	ISIN	Currency	Unit price
Distributing share (A)	AT0000855200	EUR	15,27
Accumulating share (T)	AT0000832597	EUR	25,13

**Performance annualized <sup>1</sup>**

Since fund inception	Year to date (not annualized)	1 year	3 years	5 years	10 years
4,77%	0,07%	-0,39%	0,44%	0,94%	2,95%

**Yearly performance <sup>1</sup>**

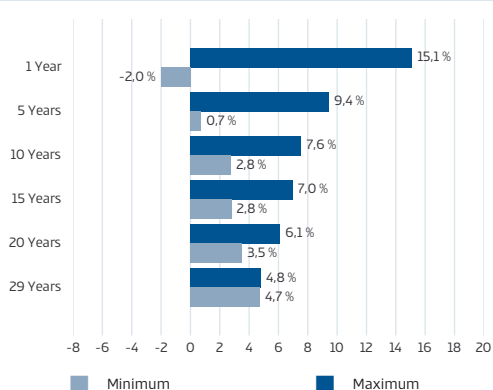
Year	2017
Performance	-0,58%

**Performance <sup>1</sup>**



Adjusted calculated value (basis 100) between 31.05.2013 to 30.05.2018

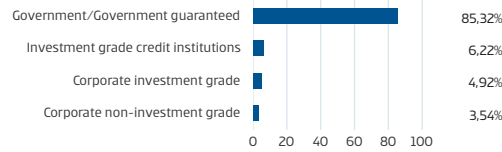
**Min / Max Performance annualized <sup>1</sup>**



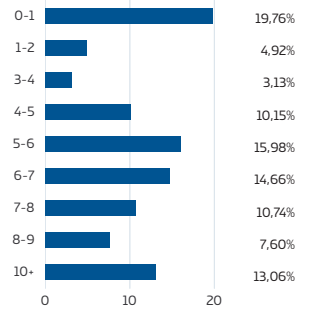
<sup>1</sup> The performance is calculated in accordance with the OeKB method. The management fee as well as any performance-related remuneration is already included. The issue premium of up to 2.50 % which might be applicable on purchase and as well as any individual transaction specific costs or ongoing costs that reduce earnings (e.g. account- and deposit fees) have not been taken into account in this presentation. Past performance is not a reliable indicator of the future performance of a fund.  
<sup>2</sup> According to mandatory publication <sup>3</sup> KIID: Key Investor Information Document

**Portfolio Allocation**

**Bond category**



**Bonds - Maturities (Detail)**



**Advantages for the investor**



**Statistic key facts according to OeKB (3 years)**

Sharpe ratio	0,41
Volatility	1,09%
Maximum drawdown	-1,79%
Share of positive months	52,78%

**Risks to be considered**



**Fund key figures (only for fixed income funds) \***

Average Yield	0,58%
Time to Average Maturity	5,36 Year(s)
Modified Duration	4,53%
Duration	4,55 Year(s)
Average coupon percentage	1,68%

\* Explanation of financial terms ([fundglossary.erste-am.com](http://fundglossary.erste-am.com))

**Risk notes according to 2011 Austrian Investment Fund Act**

In accordance with the fund provisions approved by the Austrian Financial Market Authority (FMA), TIROLRENT intends to invest more than 35% of its assets in securities and/or money market instruments of public issuers. A detailed list of these issuers can be found in the prospectus, para. II, point 12.

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