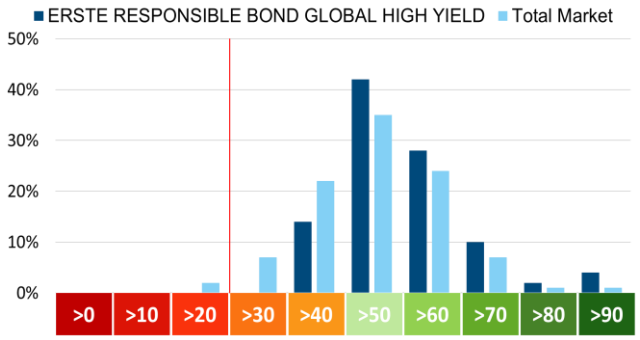
Sustainable Footprint

ERSTE RESPONSIBLE BOND GLOBAL HIGH YIELD

Q4/2022

EAM-ESG-Rating



ERSTE RESPONSIBLE BOND GLOBAL HIGH YIELD

60

Total Market

55

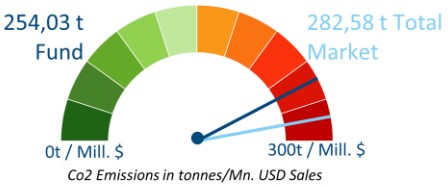
The graph represents the distribution of companies according to the EAM ESG rating for the fund and the Total Market. The EAM ESG ratings are weighted averages of the ESGenius Scores of the companies included.

ESG-Performance-Factors

Emission of greenhouse gases (E)

To what extent are greenhouse gases emitted directly (Scope 1) and indirectly from purchased energy (Scope 2) in relation to sales?

The CO2 intensity is an indicator of operational efficiency. Companies with lower emissions also have a lower risk when the regulatory environment is tightening.



Compliance with labour standards (S)

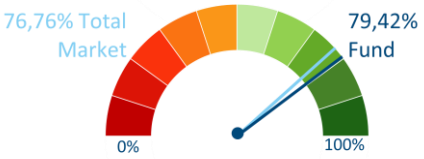
Is it possible for employees to organize in a union? Have collective agreements been put into force?

High employee standards reduce the operational risk in the production process and increase the productivity of the company.

Independence of the Board (G)

What is the proportion of independent Supervisory Board members with regard to personal/business relationships with the Management Board or the company?

By avoiding conflicts of interest, there can be better control in the interest of shareholders. This reduces the risk of corruption cases.



Top 5 Holdings by Weight

Company	GICS-Sector	Country	CO2-Intensity	Collective Agreement	Independence of the Board	EAM-ESG-Rating
International Bank for Reconstruction and Development	Financials	US	9,7	-	-	86
Vodafone Group PLC	Communication Services	DE	44,2	Yes	85,71%	60
Charter Communications Operating LLC	Communication Services	US	27,7	Yes	84,62%	47
Ford Motor Credit Co. LLC	Consumer Discretionary	US	27	Yes	85,71%	51
Telefónica Europe B.V.	Communication Services	DE	30,8	Yes	93,34%	68

ERSTE Asset Management

What is the Sustainable Footprint?

For the sustainable footprint, three environmental, social and governance criteria have been identified that provide information on traditional measures and are easily measurable across all sectors at the portfolio level:

- CO2 intensity (tonnes of CO2/annual sales in Mln. $) of the companies taking into account the portfolio weighting
- Share of independent supervisory board members at the company level, taking into account the portfolio weighting
- Share of companies with collective agreements, taking into account the portfolio weighting

How is the EAM-ESG rating calculated?

The ratings of the fund and of the Total Market are calculated as the weighted average of the ESGenius Scores of the respective companies, i.e. every company in the fund or in the Total Market has a sustainability rating based on our analysis and that of external research partners. Aggregated over portfolio holdings and considering the weightings, an overall rating is obtained.

Important Information

The fund employs an active investment policy and is not oriented towards a benchmark. The assets are selected on a discretionary basis and the scope of discretion of the management company is not limited.

Portfolio positions of funds disclosed in this document are based on market developments at the time of going to print. In the context of active management, the portfolio positions mentioned may change at any time.

For further information on the sustainable focus of ERSTE RESPONSIBLE BOND GLOBAL HIGH YIELD as well as on the disclosures in accordance with the Disclosure Regulation (Regulation (EU) 2019/2088) and the Taxonomy Regulation (Regulation (EU) 2020/852), please refer to the current Prospectus, section 12 and the Annex "Sustainability Principles". In deciding to invest in ERSTE RESPONSIBLE BOND GLOBAL HIGH YIELD, consideration should be given to any characteristics or objectives of the ERSTE RESPONSIBLE BOND GLOBAL HIGH YIELD as described in the Fund Documents.

Risk notes according to 2011 Austrian Investment Fund Act

Not applicable for this fund.

Disclaimer

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The prospectus for UCITS (including any amendments) is published in Amtsblatt zur Wiener Zeitung in accordance with the provisions of the InvFG 2011 in the currently amended version. Information for Investors pursuant to § 21 AIFMG is prepared for the alternative investment funds (AIF) administered by Erste Asset Management GmbH pursuant to the provisions of the AIFMG in connection with the InvFG 2011. The fund prospectus, Information for Investors pursuant to § 21 AIFMG, and the key investor document/KID can be viewed in their latest versions at the web site www.erste-am.com within the section mandatory publications or obtained in their latest versions free of charge from the domicile of the management company and the domicile of the custodian bank. The exact date of the most recent publication of the fund prospectus, the languages in which the key investor document is available, and any additional locations where the documents can be obtained can be viewed on the web site www.erste-am.com. A summary of investor rights is available in German and English on the website www.erste-am.com/investor-rights as well as at the domicile of the management company.

The management company can decide to revoke the arrangements it has made for the distribution of unit certificates abroad, taking into account the regulatory requirements.

Detailed information on the risks potentially associated with the investment can be found in the fund prospectus or Information for investors pursuant to § 21 AIFMG of the respective fund. If the fund currency is a currency other than the investor's home currency, changes in the corresponding exchange rate may have a positive or negative impact on the value of his investment and the amount of the costs incurred in the fund - converted into his home currency.

This document serves as additional information for our investors and is based on the knowledge of the staff responsible for preparing it at the time of preparation. Our analyses and conclusions are general in nature and do not take into account the individual needs of our investors in terms of earnings, taxation, and risk appetite. Past performance is not a reliable indicator of the future performance of a fund.

Please note that investments in securities entail risks in addition to the opportunities presented here.

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