



ESG Company Snapshot

ERSTE WWF STOCK ENVIRONMENT

ERSTE
Asset Management

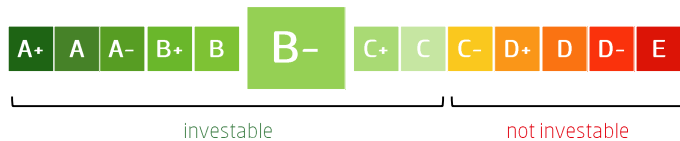
October 2019

Xylem Inc. (USA)

Company Description

Xylem Inc. operates in the field of water and wastewater treatment.

EAM-ESG Rating Classification (Developed Markets)



ESG – Opportunities & Risks

- 👍 Strong focus on research and development as well as innovations in water and wastewater solutions
- 👍 Different measures to increase the energy efficiency of the products
- 👍 Measures to take account of life cycle assessments in the development of new products
- 👍 Declining waste, energy, greenhouse gas emission and water intensities in recent years
- 👎 No clear strategy for reducing material and resource consumption per unit of production

EAM-ESG Company Valuation



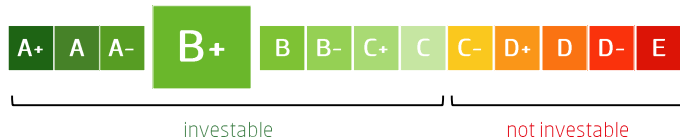
Source: Erste Asset Management, Data as of end 09/2019

First Solar Inc. (USA)

Company Description

First Solar operates in the field of photovoltaics in the US as well as internationally.

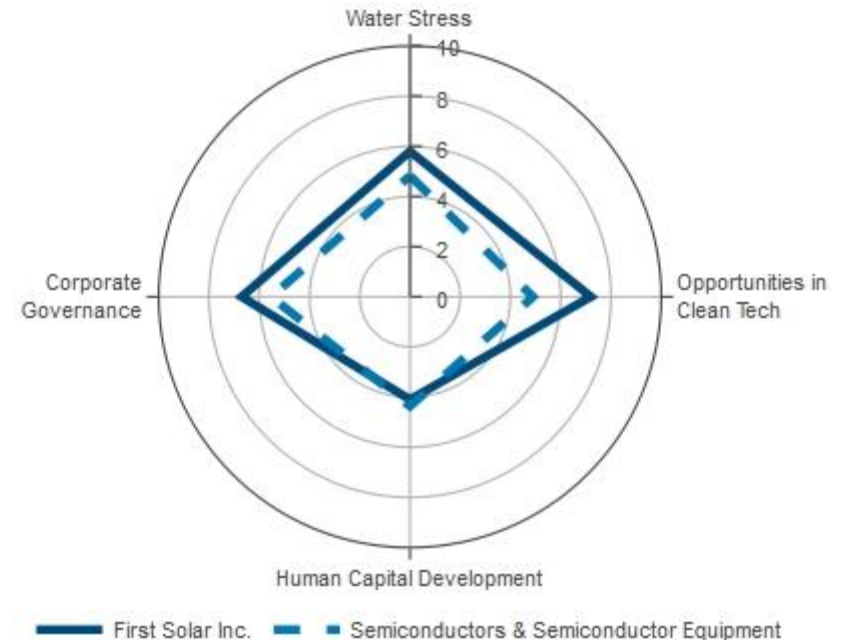
EAM-ESG Rating Classification (Developed Markets)



ESG – Opportunities & Risks

- 👍 Entire revenue from the production and sale of solar systems
- 👍 Various measures to promote recycling of products
- 👍 Certified environmental management system at all major sites with a significant environmental impact
- 👍 Company-wide occupational safety management systems and declining accident rates
- 👎 Water-intensive production lines in Vietnam

EAM-ESG Company Valuation



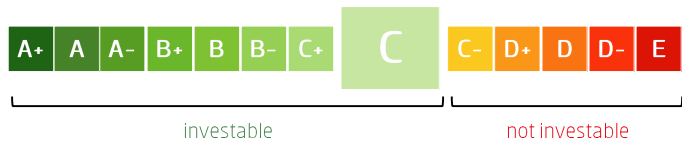
Source: Erste Asset Management, Data as of end 09/2019

Hannon Armstrong Sustainable Infrastr. Capital Inc. (USA)

Company Description

Hannon Armstrong Sustainable Infrastructure Capital, Inc. provides capital and services for the renewable energy, energy efficiency and sustainable infrastructure sector in the US.

EAM-ESG Rating Classification (Developed Markets)



ESG – Opportunities & Risks

- 👍 Business model focuses on limiting global warming
- 👍 Strong integration of environmental and social aspects into the investment area
- 👍 Calculation of the emitted harmful greenhouse gases in the supply chain
- 👍 Detailed and comprehensive code of conduct on key business-ethical aspects
- 👎 No well-founded measures to ensure responsible sales practices

EAM-ESG Company Valuation



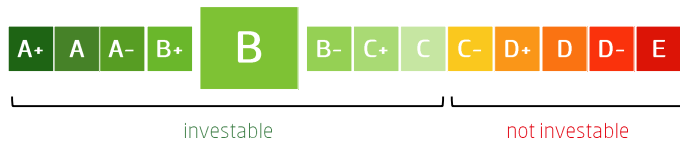
Source: Erste Asset Management, Data as of end 09/2019

Pattern Energy Group Inc. (USA)

Company Description

Pattern Energy Group Inc. is an integrated renewable energy company.

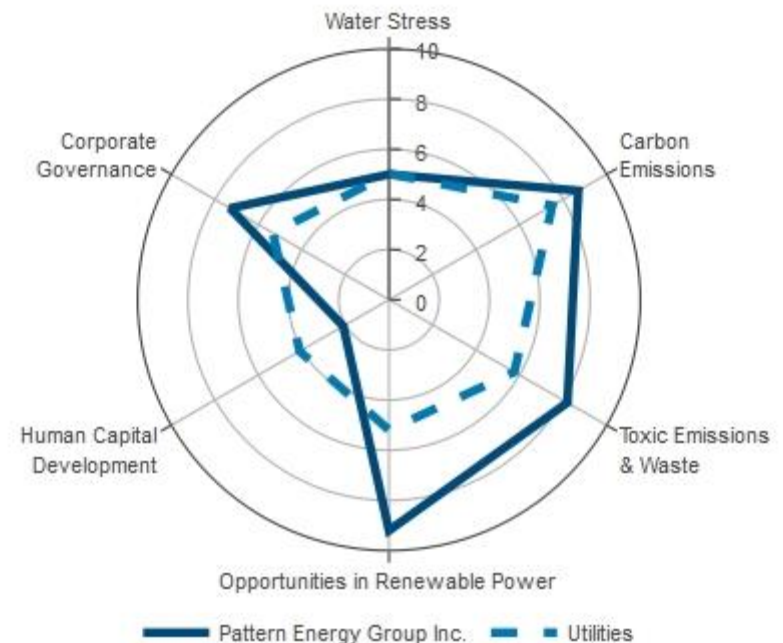
EAM-ESG Rating Classification (Developed Markets)



ESG – Opportunities & Risks

- 👍 Entire revenue through development and operation of wind power projects
- 👍 Plans to expand renewable energy capacity to 5,000 MW
- 👍 Less risk of GHG or toxic emissions compared to the competition that generates energy by burning fossil fuels
- 👎 No or very little coverage of social, ethical and environmental issues

EAM-ESG Company Valuation



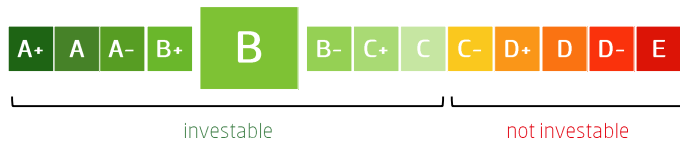
Source: Erste Asset Management, Data as of end 09/2019

Schneider Electric SE (France)

Company Description

Schneider Electric operates globally and provides energy management and automation solutions.

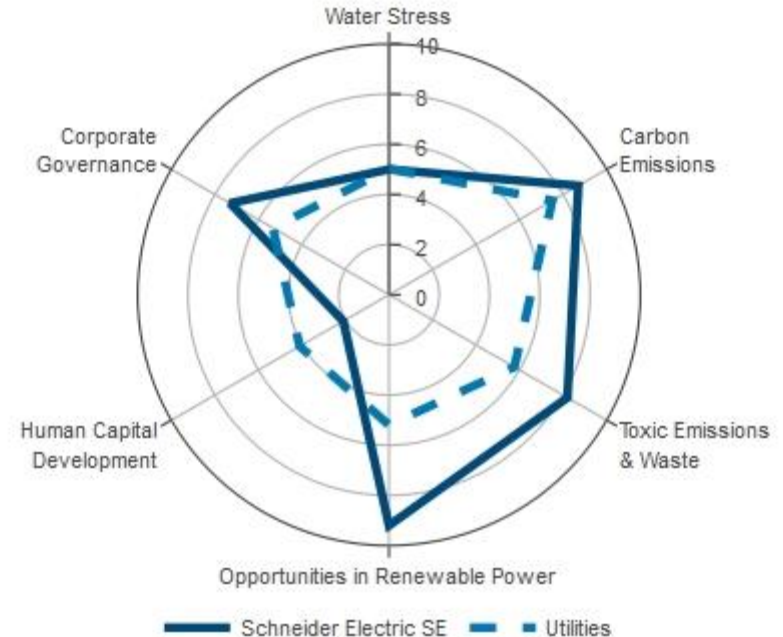
EAM-ESG Rating Classification (Developed Markets)



ESG – Opportunities & Risks

- 👍 Company-wide occupational safety management systems and declining accident rates
- 👍 Appropriate strategy for assessing and managing water use and water-related risks
- 👍 Detailed product life cycle analyses that include various effects and phases
- 👍 High investments in research and development compared to competitors
- 👎 Increasing hazardous waste intensity in recent years

EAM-ESG Company Valuation



Source: Erste Asset Management, Data as of end 09/2019

What is the EAM-ESG rating?

The EAM-ESG rating is the result of our in-house analysis, which is supported by external research partners. As part of the analysis, the aspects Environment, Social and Governance are reviewed from an ethical perspective as well as from a risk perspective and evaluated sector-specifically.

Contact

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Advantages for the investor

- Participation in global companies focusing on environmental technology.
- Broad diversification among companies from the environmental sector.
- Support by EAM for the WWF's water protection programm.
- Well suited as an addition to an existing equity portfolio and for long-term capital appreciation.

Risks to be considered

- The NAV of the fund can fluctuate considerably (high volatility).
- Due to investments denominated in foreign currencies, the net asset value of the fund in euros can be negatively impacted by currency fluctuations.
- The investor bears the risk of the environmental sectors emphasised in the portfolio (alternative energies, recycling, etc.) and the issuer risk of the participating companies.
- Capital loss is possible.

Risk notes according to 2011 Austrian Investment Fund Act

ERSTE WWF STOCK ENVIRONMENT may exhibit increased volatility due to the composition of its portfolio: i.e. the unit value can be subject to significant fluctuations both upwards and downwards within short periods of time.

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The fund prospectus, Information for Investors pursuant to § 21 AIFMG, and the key investor document/KID can be viewed in their latest versions at the web site www.erste-am.com or obtained in their latest versions free of charge from the domicile of the management company and the domicile of the custodian bank. The exact date of the most recent publication of the fund prospectus, the languages in which the key investor document is available, and any additional locations where the documents can be obtained can be viewed on the web site www.erste-am.com.

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